



**NATIONAL INCOME,
EXPENDITURE AND PRODUCT**

AUSTRALIAN
NATIONAL
ACCOUNTS

EMBARGO: 11:30AM (CANBERRA TIME) WED 3 SEPT 1997

JUN QTR 1997 % CHANGE IN GDP (a)

TREND ESTIMATES

	<i>% change Mar qtr 97 to Jun qtr 97</i>	<i>% change Jun qtr 96 to Jun qtr 97</i>
GDP(A)—Average	0.8	2.5
GDP(I)—Income based	0.6	2.6
GDP(E)—Expenditure based	0.7	1.9
GDP(P)—Production based	0.9	3.2

SEASONALLY ADJUSTED

	<i>% change Mar qtr 97 to Jun qtr 97</i>	<i>% change Jun qtr 96 to Jun qtr 97</i>
GDP(A)—Average	1.2	3.2
GDP(I)—Income based	1.2	3.3
GDP(E)—Expenditure based	1.3	2.4
GDP(P)—Production based	1.2	3.8

(a) Average 1989-90 prices

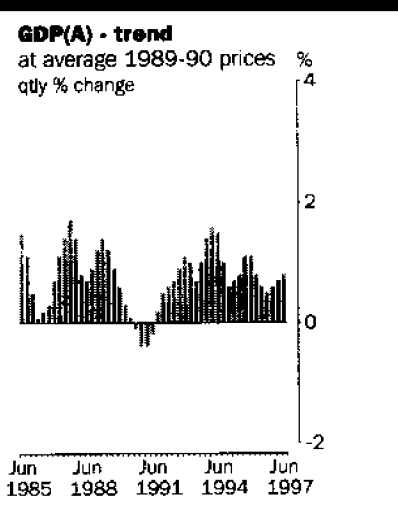
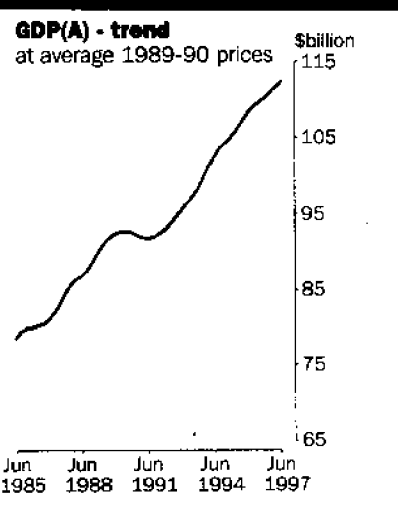
JUN QTR 1997 KEY POINTS

TREND ESTIMATES

- GDP(A) increased by 0.8% in the June quarter to a level 2.5% higher than in June quarter 1996.
- All three independent measures increased in the June quarter, with GDP(I) up 0.6%, GDP(E) up 0.7% and GDP(P) up 0.9%.
- Gross farm product increased by 0.7% in the June quarter, while the average measure of gross non-farm product increased by 0.8%.

SEASONALLY ADJUSTED ESTIMATES

- GDP(A) increased by 1.2% in the June quarter to be 3.2% higher than in June quarter 1996.
- All three independent measures recorded similar increases, with GDP(I) and GDP(P) up 1.2% and GDP(E) up 1.3% in the June quarter.
- The implicit price deflator for GDP increased by 0.6% in the June quarter to a level 1.9% higher than in June quarter 1996.
- A number of large transactions took place in the June quarter, and although they had no impact on GDP, they had major impacts on some of its components. Refer to the notes on pages 10 and 11 for details.



INQUIRIES

For further information about these and related unpublished statistics, contact Ross Harvey on 02 6252 6713 for current price estimates, and Charles Aspden on 02 6252 6711 for constant price estimates.

NOTES

FORTHCOMING ISSUES

ISSUE

RELEASE DATE

5206.0 *Australian National Accounts: National Income, Expenditure and Product*, September quarter 1997

3 December 1997

5242.0 *Australian National Accounts: State Accounts*, June quarter 1997

25 September 1997

(FINAL ISSUE — Some series will continue to be available through a special data service and on PC Ausstats from September quarter 1997. Further information can be obtained from the officers named on the cover of this publication.)

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CHANGES IN THIS ISSUE

An Information Paper *Improvements to ABS Economic Statistics, 1997* (1357.0) was released on 22 August 1997. It provided details about improvements to the coverage of many ABS economic collections which are used as source data for compiling the national accounts, and also about improvements to the constant price estimation methodology for the finance and insurance industry in the national accounts. Both sets of improvements result in adjustments to national accounting aggregates that significantly improve the consistency and coherence of the estimates in recent years. The impact of the adjustments on the annual estimates of GDP and its components from 1991-92 was provided in Tables 1 to 4 at the back of the Information Paper.

The coverage improvements relate to revamped procedures for updating the ABS Business Register and improved methodology for deriving estimates for new businesses not yet included on the ABS Business Register. The improved methods for deriving constant price estimates for the finance and insurance industry affect the statistics for both gross product and associated expenditure statistics. This industry is also now included in the labour productivity statistics for the market and non-farm market sectors. See the Technical Note on page 117 for details of these new constant price estimation methods.

Supplementary annual tables have been included to provide annual sector income and outlay accounts and public sector capital accounts (see Tables 71 to 81).

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REVISIONS IN THIS ISSUE

Improved data from various ABS surveys and new methods for constant price estimation of the finance and insurance industry (see discussion above under *Changes in this issue*) have been used in compiling the national accounts estimates for this publication. This has resulted in revisions over many years. See the note on page 12 for details of seasonal reanalyses which have been undertaken for affected series.

In addition, quarterly estimates for some components of GDP(I) and GDP(E) have been revised as a result of incorporating annual benchmark data and more complete survey data. Revisions to the constant price estimates of gross product for the manufacturing industry have also resulted from the introduction of annual benchmarks for 1995-96.

W. McLennan
Australian Statistician

MAIN FEATURES EXPENDITURE AT AVERAGE 1989 - 90 PRICES

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Expenditure components	TREND.....			SEASONALLY ADJUSTED.....		
	Quarterly % change	Annual % change	% points contribution to growth in GDP(I)	Quarterly % change	Annual % change	% points contribution to growth in GDP(I)
	Mar 97 to Jun 97	Jun 96 to Jun 97	Mar 97 to Jun 97	Mar 97 to Jun 97	Jun 96 to Jun 97	Mar 97 to Jun 97
Final consumption expenditure						
Private	0.7	2.4	0.4	0.8	2.2	0.5
Government	0.8	1.8	0.1	1.2	1.8	0.2
Gross fixed capital expenditure						
Private						
Dwellings	3.6	10.2	0.2	4.0	8.5	0.2
Business investment	2.5	7.9	0.3	12.2	19.6	1.5
Real estate transfer expenses	6.5	10.1	0.1	11.3	9.4	0.2
Public	1.9	12.8	0.1	-30.8	-18.7	-1.5
Increase in stocks						
Private non-farm	..	..	0.0	..	..	1.3
Farm and public authority	..	..	-0.1	..	..	-2.3
Gross national expenditure	1.1	2.9	1.1	0.1	1.1	0.1
Exports of goods and services	1.6	6.3	0.4	11.3	17.5	2.7
Imports of goods and services	3.2	11.1	-0.8	6.3	12.1	-1.5
Gross domestic product (E)	0.7	1.9	0.7	1.3	2.4	1.3
Statistical discrepancy	..	..	-0.1	..	..	-0.1
Gross domestic product (I)	0.6	2.6	0.6	1.2	3.3	1.2

JUNE QUARTER

SUMMARY COMMENT

Comments are based on trend **constant price** estimates, unless otherwise stated.

FINAL CONSUMPTION EXPENDITURE

- Private expenditure grew by 0.7% (0.8% seasonally adjusted), with increases in most categories. The major contributors to growth were purchases of motor vehicles and other services. Categories which recorded falls included furniture and floor coverings and net expenditure overseas.

PRIVATE GROSS FIXED CAPITAL EXPENDITURE

- Dwelling construction grew by 3.6% (4.0% seasonally adjusted) in the June quarter. Investment in equipment rose 3.3% (16.6% seasonally adjusted) while non-dwelling construction rose 0.5% (2.1% seasonally adjusted). However, there was a significant purchase of an asset from the public sector in the June quarter — see note on page 10.

INCREASE IN PRIVATE NON-FARM STOCKS

- Private non-farm stocks showed a fall of \$76 million (increase of \$628 million in seasonally adjusted terms) in the June quarter.

EXPORTS OF GOODS AND SERVICES

- Exports of goods and services increased by 1.6% (11.3% seasonally adjusted) in the June quarter, with goods growing 1.7% and services up 1.2%. There were some large irregular exports in the June quarter that are affecting the seasonally adjusted estimates — see note on page 11.

IMPORTS OF GOODS AND SERVICES

- Imports of goods and services increased by 3.2% (6.3% seasonally adjusted) in the June quarter, with goods increasing by 3.5% and services increasing by 2.1%.

MAIN FEATURES PRODUCTION AT AVERAGE 1989 - 90 PRICES

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TREND.....

SEASONALLY ADJUSTED.....

Industries	TREND			SEASONALLY ADJUSTED		
	Quarterly % change	Annual % change	% points contribution to growth in GDP(P)	Quarterly % change	Annual % change	% points contribution to growth in GDP(P)
	Mar 97 to Jun 97	Jun 96 to Jun 97	Mar 97 to Jun 97	Mar 97 to Jun 97	Jun 96 to Jun 97	Mar 97 to Jun 97
Agriculture, forestry and fishing	0.6	11.4	0.0	-1.2	14.9	-0.1
Mining	0.2	0.0	0.0	3.2	0.1	0.1
Manufacturing	0.6	1.4	0.1	2.4	3.7	0.3
Electricity, gas and water supply	1.2	3.1	0.0	0.6	2.7	0.0
Construction	-1.2	0.4	-0.1	-2.3	0.5	-0.1
Wholesale trade	1.1	2.6	0.1	0.9	3.5	0.1
Retail trade	0.6	1.4	0.0	0.4	1.6	0.0
Accommodation, cafes, etc.	1.8	1.4	0.0	2.1	1.2	0.0
Transport and storage	0.5	1.7	0.0	1.7	2.5	0.1
Communication services	2.0	9.5	0.1	2.5	9.6	0.1
Finance and insurance	1.3	7.0	0.1	2.1	8.2	0.1
Property and business services	2.5	8.5	0.2	2.1	7.9	0.2
Government administration and defence	1.5	1.4	0.1	2.5	2.0	0.1
Education	0.0	-0.1	0.0	-1.7	-0.8	-0.1
Health and community services	1.6	3.3	0.1	0.3	3.6	0.0
Cultural and recreational services	0.3	1.6	0.0	1.2	2.0	0.0
Personal and other services	0.9	2.7	0.0	1.0	3.0	0.0
Ownership of dwellings	0.7	2.9	0.1	0.8	3.0	0.1
Import duties	4.0	11.3	0.1	11.2	14.4	0.1
Imputed bank service charge	2.4	10.5	-0.1	3.0	11.2	-0.1
Gross domestic product (P)	0.9	3.2	0.9	1.2	3.8	1.2

JUNE QUARTER

SUMMARY COMMENT

AGRICULTURE, FORESTRY AND FISHING

- Increased by 0.6% in trend terms, but fell by 1.2% in seasonally adjusted terms. The latter was mainly due to strong growth in seed and fodder inputs.

MANUFACTURING

- The trend estimate increased by 0.6% and the seasonally adjusted estimate increased by 2.4%. The growth in seasonally adjusted terms was widespread and largely reflected an increase in sales by manufacturers.

CONSTRUCTION

- The fall of 1.2% in trend terms (2.3% in seasonally adjusted terms) was confined to the private sector. The seasonally adjusted decline in the June quarter was mainly due to a fall in the construction of non-residential buildings.

WHOLESALE AND RETAIL TRADE

- The trend estimates increased by 1.1% and 0.6% respectively. The corresponding seasonally adjusted increases were 0.9% and 0.4%, respectively. Sales of motor vehicles was the major contributor to growth in retail trade.

PROPERTY AND BUSINESS SERVICES

- Was the major contributor to growth, with substantial increases in both in the June quarter (2.5%) and over the year to June (8.5%). Note that hours worked is used to estimate the growth in the constant price gross product of this industry.

Comments are based on trend **constant price** estimates, unless otherwise stated.

MAIN FEATURES INCOME AT CURRENT PRICES

TREND.....

SEASONALLY ADJUSTED.....

Income components	TREND.....			SEASONALLY ADJUSTED.....		
	Quarterly % change	Annual % change	% points contribution to growth in GDP(I)	Quarterly % change	Annual % change	% points contribution to growth in GDP(I)
	Mar 97 to Jun 97	Jun 96 to Jun 97	Mar 97 to Jun 97	Mar 97 to Jun 97	Jun 96 to Jun 97	Mar 97 to Jun 97
Wages, salaries and supplements	0.6	5.6	0.3	0.6	6.0	0.3
Gross operating surplus						
Trading enterprises						
private corporate	1.6	1.1	0.2	6.5	2.6	0.9
other	1.6	4.1	0.3	1.6	4.0	0.4
Other enterprises	..	..	0.0	..	..	0.0
Indirect taxes less subsidies	2.1	7.0	0.3	2.1	7.7	0.3
Gross domestic product (I)	1.2	4.7	1.2	1.9	5.2	1.9

JUNE QUARTER SUMMARY COMMENT

WAGES, SALARIES AND SUPPLEMENTS

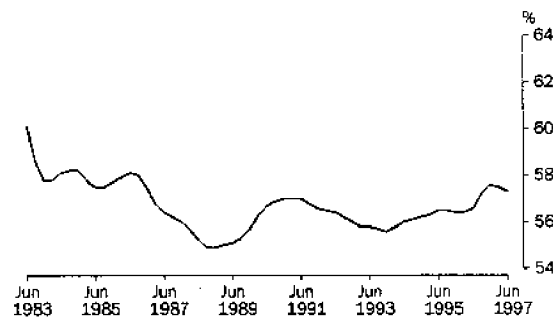
- Rose 0.6% in both trend and seasonally adjusted terms.
- The rise reflects an increase in average earnings of 0.8%, partly offset by a fall in the number of wage and salary earners of 0.2%. In-seasonally adjusted terms, average earnings rose 1.1%, while the number of wage and salary earners declined by 0.6%.

GROSS OPERATING SURPLUS

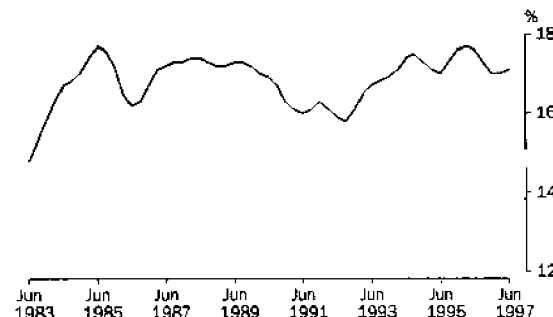
- In the June quarter, the GOS of private corporate trading enterprises increased by 1.6%, following a 0.9% increase in the March quarter. In seasonally adjusted terms, GOS increased 6.5% in the June quarter, after falling by 3.2% in March quarter 1997.

Comments and graphs are based on trend current price estimates, unless otherwise stated.

WAGES SHARE OF GDP
(AT FACTOR COST)(a)



PROFIT(b) SHARE OF GDP
(AT FACTOR COST) (a)



(a) GDP at factor cost is equal to the sum of wages, salaries and supplements and gross operating surplus (i.e. it equals GDP(I) less net indirect taxes).

(b) GOS of private corporate trading enterprises.

ANALYSES AND COMMENTS

RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Seasonally adjusted series include both the trend effects and the irregular effects which influence movements in a series. As a result, seasonally adjusted estimates do not necessarily provide a good indication of the underlying behaviour of a series. On the other hand, trend estimates represent the underlying direction of the series, excluding seasonal effects and residual/irregular factors. Trend estimates are calculated by smoothing the seasonally adjusted series using a statistical procedure based on centred Henderson moving averages. The procedure used is designed to minimise distortions in the trend level, turning point shape and timing of turning points.

For the most recent quarters, insufficient data exist to use centred Henderson moving averages to calculate the trend values and so approximations to the Henderson moving averages are used for the latest three quarters. This means that revisions to the trend estimates for the last few quarters are unavoidable, even if none of the original data have been revised. More details about trend estimation are contained in the ABS Information Paper *A Guide to Interpreting Time Series — Monitoring 'Trends': An Overview* (1348.0) which was released on 19 April 1993.

Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last few quarters and the values to which they would be revised if the notional movements in seasonally adjusted GDP(A) actually occurred in September quarter 1997.

Seasonally adjusted growth of 0.5% is required in September quarter 1997 to maintain the trend growth, in September quarter, of 0.8% currently estimated for June quarter 1997.

TREND ESTIMATE — PERCENTAGE CHANGE IN GDP(A)

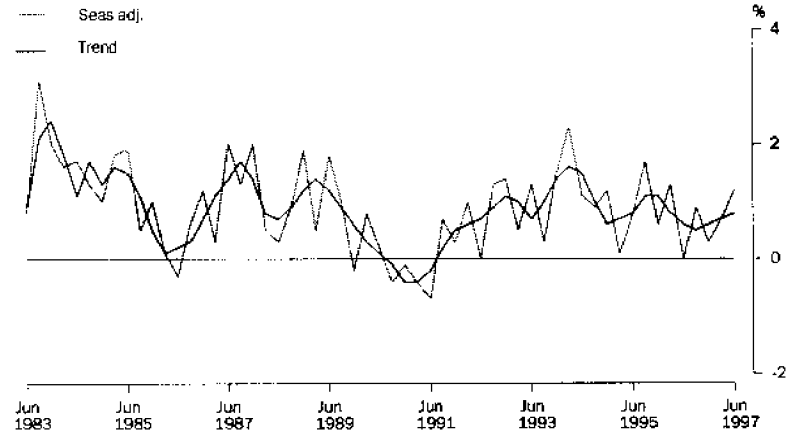
	Seasonally adjusted GDP(A) as published in table 1	Trend GDP(A) as published in table 1	Trend estimate if seasonally adjusted GDP(A) changes by the following amounts in September quarter 1997		
			Grows by 1.0%	No change	Falls by 1.0%
1995					
March	0.1	0.7	0.7	0.7	0.7
June	0.8	0.8	0.8	0.8	0.8
September	1.7	1.1	1.1	1.1	1.1
December	0.6	1.1	1.1	1.1	1.1
1996					
March	1.3	0.8	0.8	0.8	0.8
June	0.0	0.6	0.6	0.6	0.6
September	0.9	0.5	0.5	0.5	0.5
December	0.3	0.6	0.5	0.6	0.7
1997					
March	0.7	0.7	0.8	0.7	0.7
June	1.2	0.8	1.0	0.7	0.4
September	—	—	1.0	0.6	0.2

ANALYSES AND COMMENTS *continued*

GROWTH RATES IN GDP(A)

The graph below provides a comparison of the quarterly growth rates (percentage changes) in constant price GDP(A) in both seasonally adjusted and trend terms in recent years.

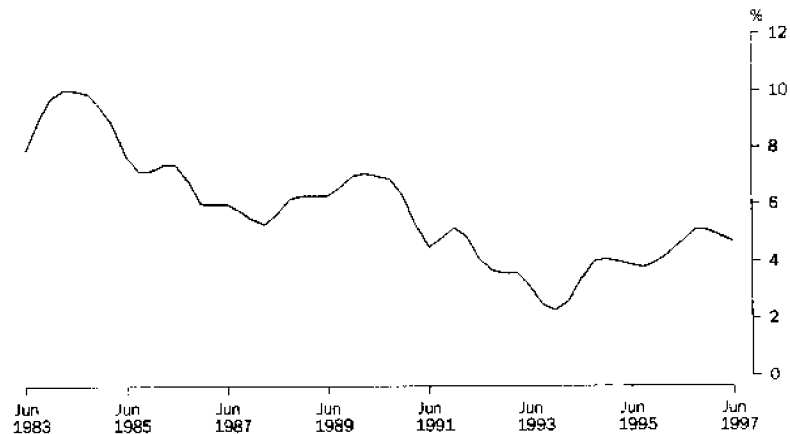
Percentage changes



HOUSEHOLD SAVING RATIO

The proportion of household disposable income devoted to consumption in the June quarter was 95.3%, based on trend data. The balance, household saving, was 4.7%. Caution should be exercised in interpreting this ratio in recent years, because major components of household income and expenditure may still be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the apparent direction of the trend. The following graph presents the household saving ratio derived from trend data (see Explanatory Notes, paragraph 26).

Trend

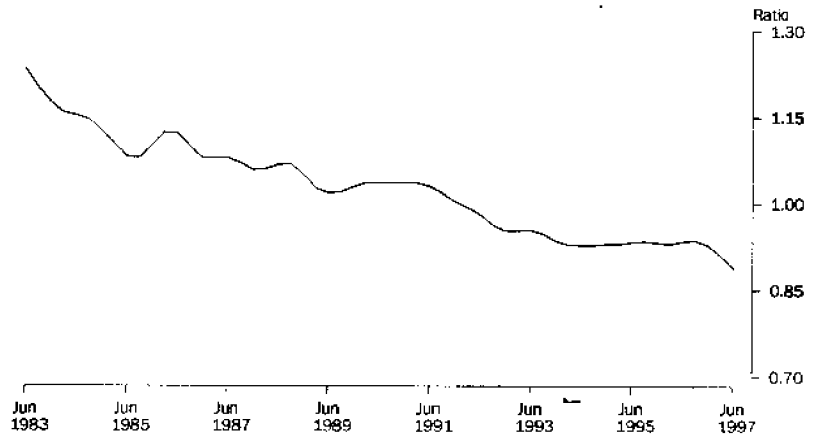


ANALYSES AND COMMENTS *continued*

PRIVATE NON-FARM STOCKS TO SALES RATIO

In trend current price terms, the book value of private non-farm stocks increased by \$124 million (0.2%) in the June quarter, while sales increased by \$2,071 million (2.6%). Consequently, the stocks to sales ratio fell from 0.909 in March quarter 1997 to 0.887. The following graph presents the ratio of private non-farm stocks to sales over the last fourteen years (see Explanatory Notes, paragraph 24).

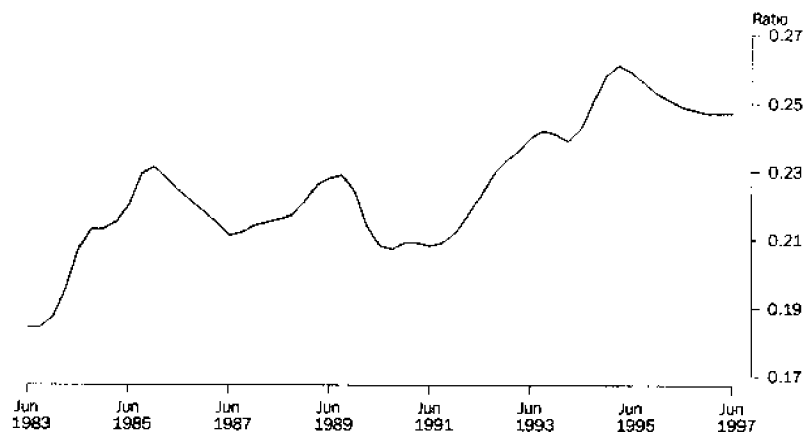
Trend at Current Prices



IMPORTS TO SALES RATIO

The imports to sales ratio, trended and at current prices, remained steady at 0.247 in the June quarter. After peaking at 0.261 in March quarter 1995, this ratio has since declined, reaching its current value in December quarter 1996. The following graph presents the ratio of imports to sales over the last fourteen years (see Explanatory Notes, paragraph 25).

Trend at Current Prices

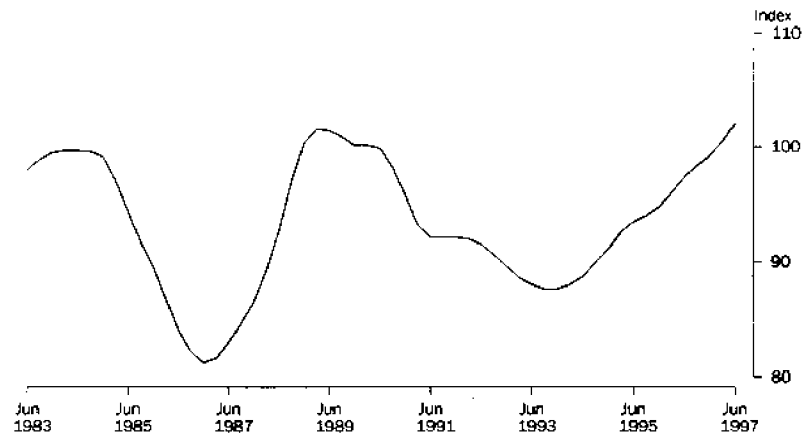


ANALYSES AND COMMENTS *continued*

TERMS OF TRADE

In June quarter 1997 the terms of trade index derived from trend estimates (see Explanatory Notes, paragraph 16) rose by 1.6%. The implicit price deflator for exports rose by 0.6%, while the deflator for imports fell by 0.9%.

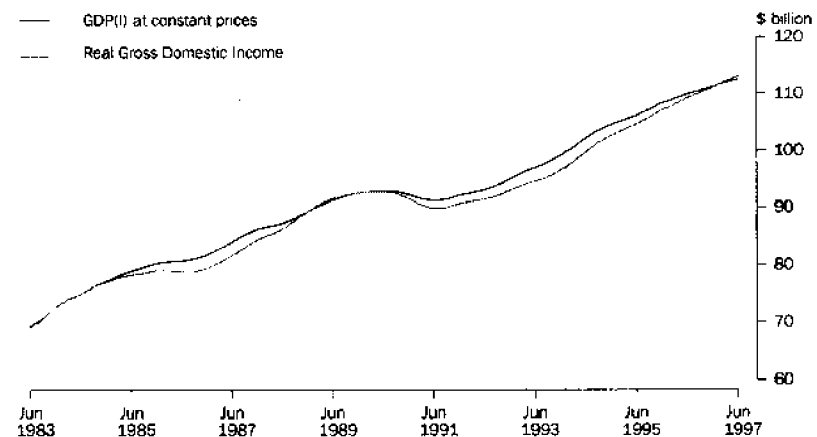
Trend (1989-90 = 100)



REAL GROSS DOMESTIC INCOME

GDP at constant prices is a measure of the volume of goods and services produced in Australia. If the terms of trade change significantly over the period of comparison, then this measure of real GDP will not accurately reflect the change in real purchasing power of the income generated by domestic production. (See the Technical Note included in the September quarter 1993 issue of this publication for a more detailed discussion.) A better measure of the real purchasing power of income generated by domestic production is GDP(I) at average 1989-90 prices adjusted for the terms of trade effect, which is referred to as *real gross domestic income*. The graph below provides a comparison of trend GDP(I) at average 1989-90 prices and real gross domestic income. Trend and seasonally adjusted estimates of real gross domestic income are shown in Tables 68 and 69 respectively.

Trend



ANALYSES AND COMMENTS *continued*

PRIVATE GROSS FIXED CAPITAL EXPENDITURE— NON-DWELLING CONSTRUCTION AND EQUIPMENT

Movements in private gross fixed capital expenditure can often be affected by large second-hand transactions and large one-off purchases. Second-hand purchases for both non-dwelling construction and equipment were boosted in June quarter 1997, because of the sale by the Victorian Government of its remaining 49% share in the Loy Yang B power station. The fall in new construction work done in the June quarter 1997 shown in the table below, should be interpreted in the light of the high level of construction activity in March quarter 1997 which was boosted by work on the Crown Casino in Melbourne and projects associated with the 2000 Olympics in Sydney.

BUSINESS INVESTMENT AT AVERAGE 1989-90 PRICES

	NON-DWELLING CONSTRUCTION.....			EQUIPMENT.....		
	<i>New work done - private</i>	<i>Net second-hand purchases from public sector</i>	<i>Total</i>	<i>New assets purchased - private</i>	<i>Net second-hand purchases from the public sector</i>	<i>Total</i>
	<i>\$ million</i>	<i>\$ million</i>	<i>\$ million</i>	<i>\$ million</i>	<i>\$ million</i>	<i>\$ million</i>
ORIGINAL						
1994-95	11 280	400	11 680	31 019	1 542	32 561
1995-96	13 806	603	14 409	32 888	1 678	34 566
1996-97	15 654	1 191	16 845	37 249	2 685	39 934
SEASONALLY ADJUSTED						
1994						
December	2 805	95	2 900	7 778	385	8 163
1995						
March	2 815	155	2 970	7 833	401	8 234
June	3 029	137	3 166	7 828	310	8 138
September	3 369	185	3 554	7 665	401	8 066
December	3 445	204	3 649	7 581	400	7 981
1996						
March	3 386	123	3 509	8 767	407	9 174
June	3 608	91	3 699	8 847	463	9 310
September	3 903	542	4 445	8 681	538	9 219
December	3 919	66	3 985	9 136	467	9 603
1997						
March	4 280	-101	4 179	9 289	392	9 681
June	3 585	683	4 268	10 002	1 284	11 286
TREND						
1994						
December	2 745	168	2 913	7 746	398	8 144
1995						
March	2 869	140	3 009	7 852	384	8 236
June	3 079	149	3 228	7 729	360	8 089
September	3 279	182	3 461	7 687	372	8 059
December	3 401	147	3 548	7 963	393	8 356
1996						
March	3 488	168	3 656	8 406	431	8 837
June	3 613	244	3 857	8 761	473	9 234
September	3 858	257	4 115	8 891	504	9 395
December	4 005	157	4 162	9 060	464	9 524
1997						
March	3 985	-10	3 975	9 428	376	9 804
June	3 853	143	3 996	9 833	296	10 129

ANALYSES AND COMMENTS *continued*

EXPORTS OF GOODS AND SERVICES

Two large irregular transactions, relating to gold sales by the Reserve Bank of Australia (RBA) and the export of a frigate to New Zealand, are included in exports of goods and services (in both original and seasonally adjusted terms) in June quarter 1997.

In the domestic production account, the contribution to GDP from the gold sales is exactly offset by a reduction in other public authority stocks. Similarly, the value of the frigate exported to New Zealand in June quarter 1997 is offset by a reduction in other public authority stocks. The construction of the frigate, which was built for export to New Zealand, took several years to complete. The value of this construction activity in previous quarters has been included as increases in other public authority stocks in the quarters in which the work took place.

In line with the treatment adopted in *Balance of Payments, Australia* (5302.0) and *International Trade in Goods and Services, Australia* (5368.0), these transactions in June quarter 1997 have been treated as extreme irregulars in the exports of goods and services series. The same treatment has been adopted in relation to their contribution to the other public authority stocks series. Consequently, the values of these transactions in June quarter 1997 are included in seasonally adjusted estimates of exports and other public authority stocks (although without the application of the normal seasonal factors), but they have been excluded from the derivation of trend estimates.

For further information about the treatment of RBA gold transactions in ABS statistics please refer to the Technical Notes on page 18 of the June 1997 issue of 5368.0 or on page 8 of the June quarter 1997 issue of 5302.0.

PRIVATE NON-FARM STOCKS

There was a build-up in private non-farm stocks at constant prices in the June quarter 1997 which was mainly attributable to wholesale trade. The following table shows the industry composition for the increase in private non-farm stocks in seasonally adjusted constant price terms for the last five quarters.

INCREASE IN PRIVATE NON-FARM STOCKS AT AVERAGE 1989-90 PRICES—SEASONALLY ADJUSTED

	<i>Jun Qtr</i> 1996	<i>Sep Qtr</i> 1996	<i>Dec Qtr</i> 1996	<i>Mar Qtr</i> 1997	<i>Jun Qtr</i> 1997
	\$m	\$m	\$m	\$m	\$m
Manufacturing	247	309	119	-306	-417
Wholesale trade	537	57	-107	-570	657
Retail trade	-247	258	177	88	93
Other (including mining)	203	253	177	-84	295
Total	740	877	366	-872	628

INDUSTRY ESTIMATES OF GDP(P)

GDP(P) was much more affected by the improvements to source data mentioned in *Changes in this issue* than either GDP(I) or GDP(E), with the estimates for most industries being changed. The growth rates of most industries were boosted through the early 1990s to 1994-95 and reduced a little in subsequent periods. In addition, revisions have occurred as a result of the availability of firmer data. Manufacturing was the industry most affected, with the introduction of annual benchmarks for 1995-96 boosting growth.

ANALYSES AND COMMENTS *continued*

SEASONAL REANALYSES

As discussed under *Changes in this issue* on page 2, improved data from a number of ABS surveys have been used to compile the estimates in this issue of the quarterly national accounts, resulting in revisions over many years. Consequently, the following aggregates which are affected by these revisions have been seasonally reanalysed:

- Wages, salaries and supplements
- Goods components of private final consumption expenditure
- Private gross fixed capital expenditure on equipment
- Increase in private non-farm stocks
- Gross product at constant prices for most industries

Three other series (indirect taxes less subsidies, gross operating surplus — dwellings owned by persons, and household income from dwelling rent) were seasonally reanalysed because of revisions over recent years which involved a significant change to the seasonal pattern for payments of local government rates.

WAGES, SALARIES AND SUPPLEMENTS

Estimates of wages and salaries have been revised for all quarters from September quarter 1985 as a consequence of the improvements to the coverage of the Survey of Employment and Earnings which were outlined in the ABS Information Paper *Improvements to ABS Economic Statistics, 1997* (1357.0). In addition, minor changes to the compilation methodology have been implemented to make the estimates more consistent over the whole time series.

Quarterly movements in wages, salaries and supplements can at times be significantly affected by changes in two of the component series: severance, termination and redundancy payments, and supplements to wages and salaries (i.e. employers' contributions to superannuation and workers' compensation claims). Severance, termination and redundancy payments for recent quarters are shown below (although an estimate for June quarter 1997 is not yet available separately from the total wages and salaries figure) together with estimates for supplements for the last nine quarters. (The estimates can be shown only in original terms because wages, salaries and supplements are seasonally adjusted in total.)

	Severance, termination and redundancy payments	Supplements to wages and salaries
	\$m	\$m
1995		
June	1 035	5 247
September	1 220	5 258
December	1 068	5 588
1996		
March	1 068	5 364
June	1 196	5 633
September	1 716	5 650
December	1 475	5 981
1997		
March	1 418	5 694
June	n.a.	5 971

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TABLE 1 — MEASURES OF GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES

	Quarters ended												June qtr 1996 to June qtr 1997
	1994-95			1995-96			1996-97						
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
\$ MILLION													
	Trend												
GDP(A) — average	103,543	104,215	104,902	105,757	106,938	108,122	108,970	109,581	110,118	110,732	111,516	112,359	
GDP(I) — income based	103,515	104,478	105,315	106,123	107,147	108,216	109,050	109,786	110,517	111,180	111,875	112,600	
GDP(E) — expenditure based	103,568	103,952	104,600	105,495	106,656	107,869	108,831	109,542	109,922	110,208	110,774	111,576	
GDP(P) — production based	103,545	104,216	104,790	105,652	107,012	108,282	109,028	109,416	109,914	110,808	111,900	112,901	
GDP(A) per capita (\$)	5,792	5,814	5,836	5,864	5,910	5,954	5,980	5,993	6,004	6,018	6,042	6,068	
	Seasonally adjusted												
GDP(A) — average	103,372	104,611	104,664	105,458	107,302	107,897	109,286	109,313	110,275	110,654	111,395	112,777	
GDP(I) — income based	103,194	104,944	105,248	105,658	107,558	108,026	109,292	109,478	110,696	111,260	111,690	113,057	
GDP(E) — expenditure based	103,216	104,351	104,087	105,371	107,127	107,464	109,032	109,536	110,133	109,928	110,675	112,156	
GDP(P) — production based	103,707	104,337	104,657	105,344	107,222	108,200	109,535	109,925	109,996	110,775	111,821	113,117	
GDP(A) per capita (\$)	5,783	5,835	5,824	5,846	5,931	5,942	5,998	5,977	6,013	6,013	6,036	6,090	
PERCENTAGE CHANGE													
	Trend												
GDP(A) — average	1.0	0.6	0.7	0.8	1.1	1.1	0.8	0.6	0.5	0.6	0.7	0.8	2.5
GDP(I) — income based	1.4	0.9	0.8	0.8	1.0	1.0	0.8	0.7	0.7	0.6	0.6	0.6	2.6
GDP(E) — expenditure based	0.6	0.4	0.6	0.9	1.1	1.1	0.9	0.7	0.3	0.3	0.5	0.7	1.9
GDP(P) — production based	1.2	0.6	0.6	0.8	1.3	1.2	0.7	0.4	0.5	0.8	1.0	0.9	3.2
GDP(A) per capita (\$)	0.8	0.4	0.4	0.5	0.8	0.7	0.4	0.2	0.2	0.2	0.4	0.4	1.3
	Seasonally adjusted												
GDP(A) — average	0.9	1.2	0.1	0.8	1.7	0.6	1.3	—	0.9	0.3	0.7	1.2	3.2
GDP(I) — income based	1.0	1.7	0.3	0.4	1.8	0.4	1.2	0.2	1.1	0.5	0.4	1.2	3.3
GDP(E) — expenditure based	0.3	1.3	-0.4	1.2	1.7	0.3	1.5	0.5	0.5	-0.2	0.7	1.3	2.4
GDP(P) — production based	1.4	0.6	0.3	0.7	1.8	0.9	1.2	-0.6	1.0	0.7	0.9	1.2	3.8
GDP(A) per capita (\$)	0.7	0.9	-0.2	0.4	1.5	0.2	0.9	-0.4	0.6	—	0.4	0.9	1.9

TABLE 2 — PERCENTAGE CHANGES IN GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — TREND

	Change from preceding quarter												June qtr 1996 to June qtr 1997
	1994-95			1995-96			1996-97						
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
Final consumption expenditure —													
Private	1.1	1.3	1.2	1.1	1.0	0.9	0.8	0.6	0.5	0.6	0.7	0.7	2.4
Government	0.1	0.4	0.8	0.6	0.9	1.3	0.9	0.2	-0.4	0.5	0.9	0.8	1.8
Gross fixed capital expenditure —													
Private —													
Dwellings	2.0	-0.8	-2.7	-3.5	-4.7	-4.5	-3.3	-1.5	0.8	2.3	3.1	3.6	10.2
Non-dwelling construction	2.2	0.8	3.3	7.3	7.2	2.5	3.0	5.5	6.7	1.1	-4.5	0.5	3.6
Equipment	7.6	4.7	1.1	-1.8	-0.4	3.7	5.8	4.5	1.7	1.4	2.9	3.3	9.7
Real estate transfer expenses	-0.9	-4.0	-6.2	-5.6	-2.6	1.1	2.4	0.7	-1.6	0.8	4.3	6.5	10.1
Total private	4.1	1.5	-0.4	-1.2	-0.5	0.9	2.5	2.9	2.3	1.5	1.5	3.1	8.6
Public —													
Public enterprises	3.1	3.1	2.1	-1.9	-2.3	-0.8	-2.3	-4.9	-2.7	3.0	6.5	2.6	9.4
General government	1.9	-0.1	-1.2	-1.3	0.2	0.0	-2.3	-2.2	3.1	6.5	5.2	1.2	16.8
Total public	2.5	1.6	0.6	-1.6	-1.1	-0.5	-2.3	-3.7	0.0	4.6	5.8	1.9	12.8
Total gross fixed capital expenditure	3.7	1.5	-0.2	-1.2	-0.6	0.6	1.5	1.5	1.8	2.1	2.4	2.9	9.4
Domestic final demand	1.5	1.2	0.9	0.5	0.6	0.9	1.0	0.7	0.6	0.9	1.1	1.1	3.8
Gross national expenditure	1.6	1.3	0.9	0.5	0.5	0.7	0.8	0.9	0.5	0.5	0.8	1.1	2.9
Exports of goods and services	0.7	0.1	0.5	1.4	2.9	3.8	2.9	1.4	1.0	1.5	2.0	1.6	6.3
Imports of goods and services	5.8	4.4	1.9	-0.1	0.2	1.9	2.7	2.5	1.8	2.4	3.2	3.2	11.1
Gross domestic product(GDP(E))	0.6	0.4	0.6	0.9	1.1	1.1	0.9	0.7	0.3	0.3	0.5	0.7	1.9
Gross domestic product(GDP(I))	1.4	0.9	0.8	0.8	1.0	1.0	0.8	0.7	0.7	0.6	0.6	0.6	2.6

TABLE 3 — PERCENTAGE CHANGES IN GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED

	Change from preceding quarter												
	1994-95			1995-96			1996-97			1996-97 to 1997			
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	June qtr 1997
Final consumption expenditure —													
Private	1.8	1.1	1.2	1.4	0.3	1.6	0.2	1.1	-0.1	0.9	0.6	0.8	2.2
Government	0.4	-0.3	1.1	2.8	-3.1	4.1	1.4	-0.8	-1.7	2.5	-0.2	1.2	1.8
Gross fixed capital expenditure —													
Private —													
Dwellings	0.3	-1.4	-0.7	-0.8	-0.8	-0.8	-4.7	2.4	-2.1	3.0	3.5	4.0	8.5
Non-dwelling construction	-6.0	9.5	2.4	6.6	12.3	2.7	-3.8	5.4	20.2	-10.3	4.9	2.1	15.4
Equipment	10.9	3.1	0.9	-1.2	-0.9	-1.1	14.9	1.5	-1.0	4.2	0.8	16.6	21.2
Real estate transfer expenses	3.0	-5.7	-7.8	-3.8	-4.4	2.9	0.6	5.7	-6.3	-0.1	4.9	11.3	9.4
Total private	3.9	1.7	-0.2	-1.9	1.2	-1.7	4.6	2.8	2.4	0.3	2.6	10.1	16.0
Public —													
Public enterprises	18.5	-5.0	2.5	-6.3	2.5	-6.2	4.9	-6.3	-11.0	10.0	9.8	-48.4	-44.5
General government	0.5	4.4	-9.0	4.8	0.4	-5.2	7.4	-10.9	4.9	6.4	16.2	-12.8	13.2
Total public	9.9	-0.9	-2.8	-1.5	1.5	-5.7	6.0	-8.4	-3.9	8.3	12.9	30.8	-18.7
Total gross fixed capital expenditure	5.2	1.1	-0.7	-1.8	1.2	-2.5	4.9	0.5	1.2	1.8	4.6	1.7	9.4
Domestic final demand	2.3	0.9	0.7	0.9	-0.1	1.1	1.4	0.6	-0.1	1.4	1.4	1.0	3.7
Gross national expenditure	2.0	1.9	-0.1	1.2	0.5	0.1	1.4	1.0	0.2	0.6	0.1	0.1	1.1
Exports of goods and services	-0.8	1.0	1.0	-0.8	5.1	2.2	5.4	-0.8	1.3	1.6	2.6	11.3	17.5
Imports of goods and services	7.6	3.9	2.4	-0.8	-0.2	1.3	5.2	1.5	0.0	5.3	0.3	6.3	12.1
Gross domestic product(GDP(E))	0.5	1.3	-0.4	1.2	1.7	0.3	1.5	0.5	0.5	-0.2	0.7	1.3	2.4
Gross domestic product(GDP(I))	1.0	1.7	0.3	0.4	1.8	0.4	1.2	0.2	1.1	0.5	0.4	1.2	3.3

TABLE 4 — PERCENTAGE CHANGES IN GDP(P) AT AVERAGE 1989-90 PRICES — TREND

ANZSIC Divn. Industry	Change from preceding quarter												June qtr 1996 to June qtr 1997
	1994-95			1995-96			1996-97						
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
A Agriculture, forestry and fishing	-8.9	-9.8	-2.2	7.5	10.8	6.9	2.4	1.7	4.3	3.8	2.3	0.6	11.4
Agriculture	-9.7	-10.8	-2.4	8.4	11.9	7.6	2.6	1.9	4.7	4.1	2.5	0.7	12.5
Forestry and fishing	0.7	0.7	0.3	-0.6	-1.0	-1.0	-0.7	-0.7	-1.0	-1.0	-1.0	-0.7	-3.7
B Mining	1.4	0.4	0.4	0.4	1.0	2.1	2.0	1.6	0.4	-0.5	-0.1	0.2	0.0
Mining (excluding services to mining)	1.3	0.2	0.3	0.3	1.0	2.2	2.1	1.5	0.2	-0.6	-0.2	0.2	-0.5
Services to mining	5.0	4.8	3.9	1.2	1.2	0.6	-0.6	3.0	5.9	4.5	2.7	—	13.6
C Manufacturing	1.0	-0.3	-1.0	-0.5	0.8	1.1	0.6	0.0	-0.1	0.3	0.6	0.6	1.4
Food, beverage and tobacco	0.8	-1.7	-2.0	-0.3	2.1	2.3	0.3	-0.6	-0.2	0.2	0.4	-0.1	0.4
Textile, clothing, footwear and leather	-1.0	-0.3	4.5	2.6	-0.8	-3.7	-3.7	-0.6	2.6	3.4	3.6	2.1	12.2
Wood and paper product	1.6	0.2	-1.1	-1.8	-1.2	-0.3	0.4	0.6	1.5	3.3	3.7	3.1	12.1
Printing, publishing and recorded media	1.5	-1.4	-2.1	-1.1	-0.6	-0.4	-0.7	-1.2	-1.8	0.1	2.2	3.5	4.0
Petroleum, coal, chemical, etc	1.8	0.4	-1.2	-1.4	0.5	2.9	3.0	0.8	-1.4	-1.5	—	1.0	-1.9
Non-metallic mineral product	2.0	0.6	-2.3	-3.9	-1.9	-0.4	-1.1	-2.7	-2.2	0.2	1.0	0.5	-0.6
Metal product	-0.4	-0.7	-0.6	0.3	2.3	2.2	1.2	0.3	-1.0	-1.9	-2.0	-2.0	-6.7
Machinery and equipment	2.7	1.2	-0.5	-0.1	1.1	1.2	1.2	0.8	1.1	1.3	0.7	0.6	3.8
Other manufacturing	-0.3	-0.9	-0.8	-1.1	-1.6	-2.1	-0.3	0.8	—	0.5	1.3	2.7	4.6
D Electricity, gas and water supply	0.9	0.8	0.1	-0.4	-0.1	0.3	0.2	0.1	0.1	0.7	1.1	1.2	3.1
Electricity	0.5	1.1	0.7	0.1	0.3	0.6	0.3	-0.1	-0.3	0.2	0.8	0.9	1.6
Gas	1.4	1.4	—	-0.9	-0.5	—	—	0.5	—	0.9	1.4	1.9	4.3
Water supply, sewerage and drainage services	1.7	-0.3	-1.3	-1.5	-0.9	-0.3	0.2	0.6	1.3	1.8	1.9	1.6	6.7
E Construction	2.0	0.6	0.1	0.5	0.5	-0.1	0.0	0.8	1.6	0.7	-0.6	-1.2	0.4
F Wholesale trade	3.2	2.5	1.7	1.0	1.5	1.7	1.0	0.1	-0.4	0.6	1.3	1.1	2.6
G Retail trade	1.1	1.3	1.3	0.9	0.8	0.6	0.4	0.2	—	0.3	0.6	0.6	1.4
H Accommodation, cafes and restaurants	2.2	1.5	1.2	1.4	1.3	0.7	—	-1.1	-1.4	-0.1	1.2	1.8	1.4
I Transport and storage	2.8	1.6	0.5	0.3	1.0	1.3	0.9	0.5	0.3	0.3	0.6	0.5	1.7
Rail	0.8	-1.5	-2.7	-1.8	0.8	3.7	2.7	0.8	-0.4	-0.4	0.8	1.1	1.1
Water	2.5	2.3	-0.1	-1.0	-1.1	-0.4	0.3	1.0	1.8	2.8	2.8	2.2	10.1
Air and space	2.2	2.0	1.7	1.5	1.4	1.3	1.5	1.7	1.2	0.9	1.1	1.2	4.5
Road, other transport and storage	3.3	1.8	0.6	0.5	1.3	1.4	0.4	-0.1	-0.4	-0.3	-0.1	-0.2	-1.0

TABLE 4 — PERCENTAGE CHANGES IN GDP(P) AT AVERAGE 1989-90 PRICES — TREND — continued

ANZSIC Divn Industry	Change from preceding quarter												Jan-qr 1996 to Jan-qr 1997
	1994-95				1995-96				1996-97				
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
J Communication services	3.2	3.8	3.8	3.4	3.2	3.1	2.9	2.9	2.7	2.3	2.2	2.0	9.5
K Finance and insurance	0.6	0.3	0.5	1.0	1.3	1.4	1.5	1.7	2.0	2.0	1.6	1.3	7.0
L Property and business services (a)	1.6	0.9	0.4	0.5	0.3	-0.1	-0.3	-0.1	1.0	2.3	2.5	2.5	8.5
M Government administration and defence	1.1	-0.2	-0.5	0.7	2.2	1.9	0.7	-0.7	-1.2	0.1	1.0	1.5	1.4
N Education	0.4	1.5	2.0	1.1	0.1	-0.4	-0.8	-1.1	-0.5	0.1	0.3	0.0	0.1
O Health and community services	0.5	0.1	0.4	1.5	3.0	2.4	0.3	-1.2	-0.9	0.9	1.7	1.6	3.3
P Cultural and recreational services	2.1	2.2	1.2	0.3	0.5	1.0	1.4	1.2	0.6	0.3	0.3	0.3	1.6
Q Personal and other services	1.8	2.4	2.2	1.8	1.6	1.9	2.0	1.3	0.5	0.5	0.8	0.9	2.7
Ownership of dwellings	0.9	0.9	0.9	0.8	0.7	0.7	0.6	0.6	0.7	0.7	0.7	0.7	2.9
Import duties	6.5	4.5	1.6	-0.5	-1.0	0.2	1.9	3.2	2.0	1.9	3.0	4.0	11.3
Imputed bank service charge	1.2	1.0	1.6	2.9	4.1	4.3	3.4	2.6	2.5	2.7	2.6	2.4	10.5
Gross domestic product(GDP(P))	1.2	0.6	0.6	0.8	1.3	1.2	0.7	0.4	0.5	0.8	1.0	0.9	3.2

(a) Excludes ownership of dwellings.

TABLE 5 — PERCENTAGE CHANGES IN GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED

ANZSIC Divn Industry	Change from preceding quarter												June qtr 1996 to June qtr 1997
	1994-95				1995-96				1996-97				
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
A Agriculture, forestry and fishing	-14.9	-5.7	-3.4	1.1	25.9	-0.9	4.8	-3.5	11.1	1.0	3.7	-1.2	14.9
Agriculture	-16.3	-6.3	-3.8	1.3	28.8	-0.8	5.2	-3.7	12.0	1.2	3.9	-1.2	16.4
Forestry and fishing	1.3	0.3	0.6	-1.0	-1.0	-1.6	0.3	-1.0	-0.3	-2.7	0.3	-1.0	-3.7
B Mining	1.7	0.7	0.0	0.0	2.4	0.0	3.9	1.9	-1.9	2.7	-3.7	3.2	0.1
Mining (excluding services to mining)	1.0	0.8	0.0	-0.4	2.5	0.1	3.9	2.0	-2.1	2.3	-3.8	3.4	-0.3
Services to mining	25.4	-3.2	—	9.8	-1.8	-3.0	5.6	-0.6	2.4	14.0	-2.6	-1.6	11.9
C Manufacturing	1.1	-0.3	-0.9	-1.6	2.1	0.9	1.5	-2.2	2.2	-0.9	0.0	2.4	3.7
Food, beverage and tobacco	-0.1	-1.4	-3.5	-0.9	5.4	-1.2	5.0	-5.2	0.6	3.5	-3.1	1.6	2.5
Textile, clothing, footwear and leather	-4.2	2.0	3.4	3.9	2.4	-11.7	4.5	-5.9	5.3	3.6	3.4	1.9	15.0
Wood and paper product	5.8	-3.5	-0.3	0.3	-4.4	1.6	0.8	1.2	-1.7	6.0	4.2	2.1	10.8
Printing, publishing and recorded media	-0.4	-2.0	-2.4	0.4	-1.8	0.6	-1.6	0.4	-3.2	-0.1	1.2	8.0	5.6
Petroleum, coal, chemical, etc	3.0	-0.6	0.7	-4.9	3.0	1.6	1.8	1.8	-4.5	0.9	-3.0	5.2	-1.6
Non-metallic mineral product	2.3	1.5	-2.2	-6.8	—	-1.5	4.2	-10.5	3.6	-2.7	3.2	-0.5	3.6
Metal product	-0.3	-1.0	-0.3	-0.8	3.6	0.9	5.4	7.0	6.4	-4.2	-4.8	2.0	-1.0
Machinery and equipment	2.7	2.1	-0.5	-2.3	1.7	5.3	-3.6	1.5	5.4	-4.1	4.3	-0.1	5.4
Other manufacturing	0.6	-2.3	1.9	-2.9	-1.8	0.7	5.3	3.9	3.8	-5.7	1.5	9.4	8.7
D Electricity, gas and water	2.1	1.5	-1.7	0.6	0.2	-0.9	1.6	-0.2	-0.7	0.9	1.9	0.6	2.7
Electricity	1.4	2.1	-0.8	0.9	0.2	0.0	1.4	-0.7	-0.9	0.9	0.4	1.5	1.8
Gas	3.9	0.9	-1.9	1.9	-2.8	1.0	1.4	-2.3	1.9	—	1.9	2.3	6.3
Water supply, sewerage and drainage services	3.3	0.1	-4.0	-0.2	1.0	-3.7	2.1	1.7	-0.6	1.0	5.7	-2.0	4.1
E Construction	0.7	1.6	-0.5	-0.2	1.5	1.1	2.3	1.7	3.7	-1.2	0.3	-2.3	0.5
F Wholesale trade	3.9	2.1	0.8	2.8	-0.5	1.6	4.3	3.0	0.1	1.2	1.4	0.9	3.5
G Retail trade	2.2	1.2	0.6	1.9	0.2	0.4	1.3	-0.4	—	0.1	1.1	0.4	1.6
H Accommodation, cafes and restaurants	4.1	-0.1	1.2	2.0	1.5	0.1	0.3	-0.3	-2.5	-1.1	2.8	2.1	1.2
I Transport and storage	2.9	1.7	-0.3	0.3	1.7	0.3	2.6	-0.8	0.1	1.6	-0.9	1.7	2.5
Rail	-1.0	1.9	-6.1	-2.8	5.2	-0.8	6.6	0.4	-2.6	-0.2	2.7	—	-0.2
Water	2.6	—	1.7	-1.7	-1.8	—	0.6	1.6	-0.7	5.8	1.6	2.6	9.6
Air and space	3.0	2.0	0.8	2.3	1.5	0.3	2.2	1.6	1.6	0.3	0.8	2.4	5.1
Road, other transport and storage	3.5	1.9	-0.2	0.4	1.9	0.5	2.5	-2.4	0.1	1.5	-2.7	1.6	0.4

TABLE 5 — PERCENTAGE CHANGES IN GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED — continued

ANZSIC Divn Industry	Change from preceding quarter												June qtr 1996 to June qtr 1997
	1994-95			1995-96			1996-97						
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
J Communication services	5.1	3.0	3.5	4.2	3.0	2.5	3.6	2.8	2.1	3.4	1.3	2.5	0.6
K Finance and insurance	-1.2	1.1	0.7	0.5	1.1	2.4	0.7	1.2	3.2	1.5	1.2	2.1	8.2
L Property and business services (a)	2.7	-0.4	1.5	-0.3	0.0	1.9	-2.9	1.6	0.1	2.4	3.2	2.1	7.9
M Government administration and defence	3.9	-3.2	0.3	0.9	1.6	3.3	0.1	-0.7	-1.6	-0.2	1.2	2.5	2.0
N Education	0.4	0.9	4.0	-0.4	1.0	-1.8	1.0	-2.2	-1.3	1.5	0.8	-1.7	0.8
O Health and community services	2.9	0.3	-2.1	3.4	2.5	3.2	0.6	-2.7	-0.5	0.3	3.5	0.3	3.6
P Cultural and recreational services	4.1	1.6	1.5	0.0	0.1	1.2	2.0	0.7	0.7	0.6	-0.4	1.2	2.0
Q Personal and other services	2.1	2.2	2.8	1.5	1.3	1.8	2.7	0.8	0.7	-0.2	1.5	1.0	3.0
Ownership of dwellings	0.9	0.9	0.9	0.8	0.8	0.7	0.6	0.7	0.7	0.7	0.8	0.8	3.0
Import duties	6.0	6.2	0.5	-1.3	0.5	-2.0	3.4	3.4	2.1	2.1	-1.4	11.2	14.4
Imputed bank service charge	0.3	1.6	1.5	2.2	4.4	5.4	2.7	2.2	2.8	2.8	2.2	3.0	11.2
Gross domestic product(GDP(P))	1.4	0.6	0.3	0.7	1.8	0.9	1.2	-0.6	1.0	0.7	0.9	1.2	3.8

(a) Excludes ownership of dwellings.

TABLE 6 — CONTRIBUTIONS TO GROWTH IN GDP (I) AT AVERAGE 1989-90 PRICES — TREND
(Percentage points)

	Quarters ended												June qtr 1996 to June qtr 1997
	1994-95			1995-96			1996-97						
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
Final consumption expenditure —													
Private	0.6	0.8	0.7	0.6	0.6	0.6	0.5	0.3	0.3	0.4	0.4	0.4	1.4
Government	—	0.1	0.1	0.1	0.1	0.2	0.2	—	-0.1	0.1	0.1	0.1	0.3
Gross fixed capital expenditure —													
Private —													
Dwellings	0.1	—	-0.2	-0.2	-0.2	-0.2	-0.1	-0.1	—	0.1	0.1	0.2	0.4
Non-dwelling construction	0.1	—	0.1	0.2	0.2	0.1	0.1	0.2	0.2	—	-0.2	—	0.1
Equipment	0.5	0.4	0.1	-0.1	—	0.3	0.4	0.4	0.1	0.1	0.3	0.3	0.8
Rent estate transfer expenses	—	-0.1	-0.1	-0.1	—	—	—	—	—	—	0.1	0.1	0.1
Total private	0.7	0.3	-0.1	-0.2	-0.1	0.2	0.4	0.5	0.4	0.3	0.3	0.6	1.5
Public —													
Public enterprises	0.1	0.1	0.1	—	-0.1	—	-0.1	-0.1	-0.1	0.1	0.1	0.1	0.2
General government	—	—	—	—	—	—	—	—	0.1	0.1	0.1	—	0.3
Total public	0.1	0.1	—	-0.1	-0.1	—	-0.1	-0.2	—	0.2	0.2	0.1	0.5
Total gross fixed capital expenditure	0.8	0.3	—	-0.3	-0.1	0.1	0.3	0.3	0.4	0.5	0.5	0.6	2.0
Domestic final demand	1.5	1.2	0.8	0.5	0.6	0.9	0.9	0.7	0.6	0.9	1.1	1.2	3.8
Increase in stocks —													
Private non-farm	0.1	—	-0.2	-0.2	-0.1	—	0.1	0.2	-0.1	-0.4	-0.2	—	-0.8
Farm	0.1	0.1	0.1	—	—	-0.1	-0.1	—	—	—	-0.1	—	-0.1
Public marketing authorities	-0.1	—	0.2	0.2	—	—	—	—	—	-0.1	-0.1	—	-0.1
Other public authorities	—	—	0.1	—	—	-0.1	-0.1	—	0.1	—	—	—	0.1
Gross national expenditure	1.6	1.3	0.9	0.5	0.5	0.7	0.8	0.9	0.5	0.4	0.8	1.1	2.9
Exports of goods and services	0.2	—	0.1	0.3	0.6	0.8	0.6	0.3	0.2	0.4	0.5	0.4	1.5
Imports of goods and services	-1.1	-0.9	-0.4	—	—	-0.4	-0.6	-0.5	-0.4	-0.5	-0.7	-0.8	-2.5
Gross domestic product(GDP(E))	0.6	0.4	0.6	0.8	1.1	1.1	0.9	0.7	0.3	0.3	0.5	0.7	1.9
Statistical discrepancy	0.8	0.6	0.2	-0.1	-0.1	-0.1	-0.1	—	0.3	0.3	0.1	-0.1	0.7
Gross domestic product(GDP(I))	1.4	0.9	0.8	0.8	1.0	1.0	0.8	0.7	0.7	0.6	0.6	0.6	2.6

TABLE 7 — CONTRIBUTIONS TO GROWTH IN GDP (I) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED
(Percentage points)

	Quarters ended												June qtr 1996 to June qtr 1997	
	1994-95				1995-96				1996-97					
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June		
Final consumption expenditure —														
Private	1.1	0.7	0.7	0.9	0.2	1.0	0.1	0.6	-0.1	0.5	0.4	0.5	1.3	
Government	0.1	—	0.2	0.5	-0.5	0.7	0.2	-0.1	-0.3	0.4	—	0.2	0.3	
Gross fixed capital expenditure —														
Private —														
Dwellings	—	-0.1	—	-0.4	—	-0.3	-0.2	0.1	-0.1	0.1	0.2	0.2	0.4	
Non-dwelling construction	-0.2	0.2	0.1	0.2	0.4	0.1	-0.1	0.2	0.7	-0.4	0.2	0.1	0.5	
Equipment	0.8	0.2	0.1	-0.1	-0.1	-0.1	1.1	0.1	-0.1	0.3	0.1	1.4	1.8	
Real estate transfer expenses	—	-0.1	-0.1	-0.1	-0.1	—	—	0.1	-0.1	—	0.1	0.2	0.1	
Total private	0.7	0.3	—	-0.3	0.2	-0.3	0.8	0.5	0.4	0.1	0.5	1.3	2.8	
Public —														
Public enterprises	0.4	-0.1	0.1	-0.2	0.1	-0.2	0.1	-0.2	-0.3	0.2	0.2	-1.2	-1.0	
General government	—	0.1	-0.2	0.1	—	-0.1	0.1	-0.2	0.1	0.1	0.3	-0.3	0.2	
Total public	0.5	—	-0.1	-0.1	0.1	-0.3	0.3	-0.4	-0.2	0.3	0.5	-1.5	-0.8	
Total gross fixed capital expenditure	1.1	0.3	-0.2	-0.4	0.3	-0.6	1.0	0.1	0.3	0.4	1.0	0.4	2.1	
Domestic final demand	2.3	0.9	0.7	0.9	-0.1	1.1	1.4	0.6	-0.1	1.3	1.3	1.0	3.7	
Increase in stocks —														
Private non-farm	0.1	0.4	-0.8	-0.1	0.4	-0.5	0.2	0.2	0.1	-0.5	-1.1	1.3	-0.1	
Farm	0.2	0.2	-0.1	0.1	—	-0.1	-0.2	0.2	-0.1	0.1	-0.1	—	-0.2	
Public marketing authorities	-0.7	0.4	0.1	0.1	0.1	—	-0.1	0.1	0.2	-0.4	0.1	0.1	—	
Other public authorities	0.1	—	-0.1	0.1	0.1	-0.4	0.2	-0.1	0.1	0.1	—	-2.4	-2.3	
Gross national expenditure	2.0	1.9	-0.1	1.2	0.5	0.1	1.4	1.0	0.2	0.6	0.1	0.1	1.1	
Exports of goods and services	-0.2	0.2	0.2	-0.2	1.1	0.5	1.2	-0.2	0.3	0.4	0.6	2.7	4.0	
Imports of goods and services	-1.5	-0.8	-0.5	0.2	—	-0.3	-1.1	-0.3	—	-1.2	-0.1	-1.5	-2.7	
Gross domestic product(GDP(E))	0.3	1.3	-0.4	1.2	1.7	0.3	1.5	0.5	0.5	-0.2	0.7	1.3	2.4	
Statistical discrepancy	0.7	0.4	0.7	-0.8	0.1	0.1	-0.3	-0.3	0.6	0.7	-0.3	-0.1	0.9	
Gross domestic product(GDP(I))	1.0	1.7	0.3	0.4	1.8	0.4	1.2	0.2	1.1	0.5	0.4	1.2	3.3	

TABLE 8 — PERCENTAGE CHANGES IN GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES PER UNIT OF LABOUR INPUT — TREND

	Change from preceding quarter												June qtr 1996 to June qtr 1997
	1994-95				1995-96				1996-97				
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
Gross domestic product at average 1989-90 prices —													
GDP(A) (d)	1.0	0.6	0.7	0.8	1.1	1.1	0.8	0.6	0.5	0.6	0.7	0.8	2.5
GDP(P) (d)	1.2	0.6	0.6	0.8	1.3	1.2	0.7	0.4	0.5	0.8	1.0	0.9	3.2
GDP(P) market sector (a)(b)	1.2	0.6	0.5	0.8	1.4	1.4	1.0	0.7	0.6	0.8	0.9	0.7	3.0
GDP(P) non-farm market sector (a)(c)	1.8	1.2	0.5	0.5	1.0	1.1	0.9	0.6	0.4	0.6	0.8	0.8	2.6
Persons employed —													
All industries	0.9	1.2	1.1	1.1	0.7	0.3	0.1	0.3	0.4	0.4	0.2	—	0.9
Market sector	0.9	0.9	0.7	0.4	0.3	—	0.1	0.4	0.4	0.3	0.1	-0.1	0.7
Non-farm market sector	1.0	1.0	0.8	0.4	0.1	-0.1	—	0.4	0.5	0.3	—	-0.2	0.6
Gross domestic product at average 1989-90 prices per person employed —													
GDP(A) (d)	0.2	-0.6	-0.4	-0.2	0.5	0.8	0.6	0.4	—	0.2	0.6	0.7	1.5
GDP(P) (d)	0.4	-0.5	-0.5	-0.3	0.6	0.9	0.5	0.1	—	0.5	0.8	0.9	2.2
GDP(P) market sector	0.3	-0.3	-0.3	0.4	1.1	1.4	0.9	0.3	0.2	0.4	0.9	0.8	2.2
GDP(P) non-farm market sector	0.8	0.2	-0.3	0.1	0.9	1.2	0.9	0.2	—	0.3	0.8	0.9	2.0
Hours worked (e) —													
All industries	1.0	0.9	0.8	1.0	1.0	0.4	-0.2	-0.2	0.2	0.5	0.4	—	1.0
Market sector	1.1	0.8	0.3	0.3	0.4	-0.1	-0.2	-0.1	0.2	0.4	0.2	-0.1	0.7
Non-farm market sector	1.1	1.0	0.5	0.3	0.2	-0.3	-0.4	0.1	0.3	0.2	—	-0.3	0.2
Gross domestic product at average 1989-90 prices per hour worked (e) —													
GDP(A) (d)	—	-0.3	—	-0.2	0.2	0.7	0.9	0.8	0.3	0.1	0.4	0.8	1.5
GDP(P) (d)	0.2	-0.2	-0.2	-0.2	0.4	0.8	0.8	0.5	0.3	0.4	0.6	0.9	2.1
GDP(P) market sector	0.1	-0.2	0.1	0.5	1.0	1.6	1.1	0.8	0.4	0.3	0.7	0.8	2.3
GDP(P) non-farm market sector	0.7	0.2	—	0.3	0.8	1.4	1.3	0.4	0.2	0.3	0.8	1.1	2.4

(a) Import duties have been added and the imputed bank service charge associated with this sector has been deducted to derive these estimates. (b) ANZSIC divisions A to K and P. See paragraph 21 of the Explanatory notes. (c) ANZSIC divisions B to K and P. See paragraph 22 of the Explanatory notes. (d) For the non-market industries the methods used to estimate gross product at constant prices do not adequately capture the change in gross product per unit of labour input. See paragraph 21 of the Explanatory notes. Hence the estimates for the market and non-farm market sectors provide more useful indicators of changes in labour productivity than the estimates for all industries. (e) The seasonally adjusted estimates of hours worked have a history of substantial volatility, and so the most recent trend estimates are subject to revision when seasonally adjusted data for subsequent quarters become available.

TABLE 9 — PERCENTAGE CHANGES IN DOMESTIC PRODUCTION ACCOUNT — TREND

	Change from preceding quarter												June qtr 1996 to June qtr 1997
	1994-95			1995-96			1996-97						
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
Final consumption expenditure —													
Private	1.2	1.7	1.9	1.9	1.8	1.5	1.2	1.0	0.8	0.9	1.0	1.0	3.8
Government	0.2	0.4	0.8	1.3	2.0	1.8	1.2	0.8	0.4	0.7	0.6	0.5	2.2
Gross fixed capital expenditure —													
Private —													
Dwellings	2.6	-0.2	-2.2	-3.1	-4.2	-4.1	-3.0	-1.4	0.8	2.2	2.9	3.5	9.7
Non-dwelling construction	2.7	1.3	3.8	7.6	7.6	3.1	3.8	6.2	6.7	1.7	-2.1	-3.8	2.2
Equipment	6.3	4.4	1.4	-1.6	-0.5	3.0	3.8	2.1	-0.4	-0.2	1.6	2.0	3.0
Real estate transfer expenses	-1.5	-5.5	-7.9	-5.9	-1.8	5.5	9.0	6.5	1.0	-0.7	1.5	4.5	6.3
Total private	3.9	1.6	-0.1	-0.9	-0.3	1.1	2.3	2.3	1.4	0.7	1.1	1.4	4.8
Public —													
Public enterprises	2.8	2.5	1.7	-1.8	-1.8	-0.6	-2.2	-5.1	-3.0	3.0	6.8	4.9	11.9
General government	1.7	0.6	-0.2	-0.6	0.0	-0.6	-2.5	-2.1	3.4	6.8	5.5	1.6	18.4
Total public	2.3	1.6	0.8	-1.3	-1.0	-0.6	-2.4	-3.7	0.0	4.8	6.2	3.3	14.9
Total gross fixed capital expenditure	3.5	1.6	0.1	-1.0	-0.5	0.7	1.3	1.1	1.1	1.5	2.1	1.8	6.7
Domestic final demand	1.5	1.4	1.3	1.2	1.3	1.4	1.2	1.0	0.8	1.0	1.1	1.1	4.1
Gross national expenditure	1.5	1.4	1.4	1.3	1.3	1.2	1.0	1.0	0.7	0.8	1.1	1.2	3.9
Exports of goods and services	0.8	2.1	3.6	3.9	3.5	2.7	1.5	0.4	0.1	1.1	2.2	2.2	5.7
Imports of goods and services	4.6	5.0	3.5	1.3	0.2	0.0	0.0	0.1	-0.1	1.1	2.2	2.3	5.6
Gross domestic product(GDP(E))	0.8	0.8	1.4	1.8	1.9	1.7	1.3	1.1	0.8	0.8	1.1	1.2	3.9
Wages, salaries and supplements	1.6	1.7	1.9	2.0	1.7	1.3	1.3	1.8	2.1	1.7	1.0	0.6	5.6
Gross operating surplus —													
Private trading enterprises —													
Corporate	2.0	0.4	0.5	1.4	3.0	3.3	2.0	0.9	-0.8	-0.6	0.9	1.6	1.1
Unincorporated	1.3	0.3	1.1	3.0	4.1	3.1	0.3	-1.0	0.0	0.9	1.6	1.7	4.2
Dwellings owned by persons	1.5	3.4	2.9	1.2	0.9	1.8	2.7	2.1	0.9	0.7	1.3	1.6	4.6
Public trading enterprises	1.8	5.4	4.3	-2.1	-6.1	-5.6	-1.4	0.5	0.6	0.0	0.7	1.2	2.5
Total trading enterprises	1.7	1.6	1.6	1.3	1.7	1.9	1.3	0.6	-0.1	0.2	1.1	1.6	2.9
Total gross operating surplus	1.3	1.3	1.5	1.2	1.6	1.8	1.3	0.6	-0.1	0.1	1.2	1.6	2.8
Gross domestic product at factor cost	1.5	1.5	1.7	1.7	1.6	1.5	1.3	1.2	1.1	1.0	1.1	1.1	4.4
Indirect taxes less subsidies	2.8	0.3	0.4	2.1	3.2	2.3	0.6	0.0	0.8	1.7	2.2	2.1	7.0
Gross domestic product(GDP(I))	1.6	1.4	1.6	1.7	1.8	1.6	1.2	1.1	1.1	1.1	1.2	1.2	4.7
Average non-farm WSS per wage and salary earner	0.6	0.3	0.5	0.9	1.2	1.2	1.2	1.3	1.4	1.2	1.0	0.8	4.4

TABLE 10 -- PERCENTAGE CHANGES IN DOMESTIC PRODUCTION ACCOUNT -- SEASONALLY ADJUSTED

	Change from preceding quarter													
	1994-95				1995-96				1996-97				June qtr 1996	June qtr 1997
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	June qtr 1997	
Final consumption expenditure --														
Private	1.9	1.2	2.1	2.1	1.4	1.9	0.8	1.4	0.4	1.2	1.0	1.0	3.6	
Government	2.2	-1.4	1.0	3.7	-1.7	5.1	0.3	0.0	0.7	1.8	-1.0	1.7	3.0	
Gross fixed capital expenditure --														
Private --														
Dwellings	1.1	-0.7	-0.4	-6.5	-0.4	-6.0	-4.7	2.5	-2.2	3.1	2.9	4.1	8.1	
Non-dwelling construction	-3.5	8.8	2.7	6.3	13.6	2.8	-3.0	6.2	20.5	-10.2	4.5	3.0	16.5	
Equipment	9.9	3.8	0.3	-0.6	-1.3	-1.0	12.3	-0.6	-4.5	4.5	-1.3	14.8	13.1	
Real estate transfer expenses	0.3	-5.7	-10.3	-4.7	-2.0	6.9	2.4	21.6	-8.3	-1.0	2.4	8.6	1.0	
Total private	4.1	2.2	-0.3	-1.7	1.4	-1.3	3.8	3.0	0.5	0.4	1.2	9.1	11.5	
Public --														
Public enterprises	18.7	-6.2	3.0	-5.9	2.8	-6.2	5.2	-6.3	-11.2	9.6	10.4	-49.1	-45.3	
General government	-0.3	5.2	-7.4	5.2	0.0	-5.9	7.3	-10.8	5.3	6.7	16.4	-11.9	15.2	
Total public	9.8	-1.3	-1.8	-1.1	1.6	-6.1	6.1	-8.4	-3.9	8.2	13.3	-30.8	-18.5	
Total gross fixed capital expenditure	5.2	1.5	-0.6	-1.6	1.5	-2.3	4.3	0.7	-0.3	1.8	3.5	0.8	5.9	
Domestic final demand	2.7	0.8	1.3	1.6	0.8	1.6	1.4	1.0	0.3	1.4	1.2	1.1	4.0	
Gross national expenditure	2.4	1.5	0.4	2.2	1.4	0.5	1.6	1.1	0.3	1.1	0.5	0.4	2.3	
Exports of goods and services	-0.8	2.2	4.3	3.6	4.7	-0.3	5.7	-2.4	0.6	0.9	2.6	12.1	16.7	
Imports of goods and services	7.0	3.1	3.8	3.2	-2.2	-0.5	3.2	-2.0	-1.3	3.7	-0.3	4.5	6.7	
Gross domestic product(GDP(E))	0.9	1.4	0.4	2.2	2.8	0.5	2.0	1.1	0.7	0.5	1.0	2.0	4.3	
Wages, salaries and supplements	0.5	1.6	2.9	1.4	1.6	2.1	0.5	1.5	3.1	1.7	0.5	0.6	6.0	
Gross operating surplus --														
Private trading enterprises --														
Corporate	5.9	-1.2	-1.9	3.9	3.7	-0.2	6.1	-0.3	-2.9	2.5	-3.2	6.5	2.6	
Unincorporated	0.0	3.5	-1.4	-0.1	11.6	-0.9	0.8	-0.8	-0.7	1.6	1.4	2.1	4.4	
Dwellings owned by persons	2.7	3.5	3.8	0.8	-0.3	2.0	4.0	1.7	0.8	0.3	1.0	2.9	5.1	
Public trading enterprises	4.8	10.4	3.2	-3.3	-5.4	-8.0	-1.0	3.8	1.6	-7.8	10.1	-2.6	0.5	
Total trading enterprises	3.5	2.4	0.0	1.3	3.8	-0.8	3.5	0.4	-1.0	0.7	0.2	3.5	3.4	
Total gross operating surplus	3.0	2.2	-0.2	1.3	3.4	-0.9	3.5	0.3	-1.1	0.7	0.3	3.6	3.4	
Gross domestic product at factor cost	1.6	1.9	1.5	1.4	2.4	0.8	1.8	1.0	1.2	1.3	0.4	1.8	4.8	
Indirect taxes less subsidies	2.4	0.8	-1.4	1.5	7.0	-0.4	1.5	-0.7	1.3	1.0	3.0	2.1	7.7	
Gross domestic product(GDP(I))	1.7	1.8	1.1	1.4	2.9	0.6	1.8	0.8	1.3	1.2	0.7	1.9	5.2	
Average non-farm WSS per wage and salary earner	-0.2	0.1	0.9	0.7	1.1	1.7	0.7	1.1	1.9	1.1	0.7	1.0	4.7	

TABLE 11 — PERCENTAGE CHANGE IN IMPLICIT PRICE DEFLATORS — TREND
Change from preceding quarter

	Change from preceding quarter															
	1994-95				1995-96				1996-97				June qtr 1996	June qtr 1997		
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —																
Private	0.1	0.4	0.6	0.9	0.8	0.5	0.4	0.3	0.4	0.3	0.3	0.3	0.4	0.3	0.3	0.3
Government	0.1	—	—	0.7	1.0	0.5	0.3	0.7	0.8	0.2	-0.3	-0.3	0.3	-0.3	-0.3	0.3
Gross fixed capital expenditure —																
Private —																
Dwellings	0.7	0.6	0.6	0.4	0.5	0.5	0.4	0.1	—	-0.2	-0.2	-0.2	—	-0.2	-0.1	-0.5
Non-dwelling construction	0.4	0.5	0.5	0.3	0.4	0.6	0.7	0.7	—	0.6	2.5	0.6	—	2.5	4.3	-1.3
Equipment	-1.2	-0.4	0.3	0.2	-0.1	-0.6	-1.9	-2.3	-2.1	-1.6	-1.3	-1.6	-2.1	-1.3	-1.2	-6.1
Real estate transfer expenses	-0.7	-1.6	-1.8	-0.2	0.8	4.4	6.5	5.8	2.6	-1.5	-2.7	-1.5	2.6	-2.7	-1.8	-3.4
Total private	-0.3	0.2	0.3	0.2	0.2	0.2	-0.3	-0.6	-0.9	-0.8	-0.3	-0.8	-0.9	-0.3	-1.7	-3.5
Public —																
Public enterprises	-0.3	-0.6	-0.4	0.1	0.5	0.2	0.1	-0.2	-0.2	0.1	0.2	0.1	-0.2	0.2	2.2	2.3
General government	-0.1	0.6	1.0	0.7	-0.2	-0.5	-0.3	0.2	0.3	0.3	0.4	0.3	0.3	0.4	0.4	1.4
Total public	-0.2	—	0.2	0.4	0.2	-0.2	—	-0.1	—	0.2	0.3	0.2	—	0.3	1.4	1.9
Domestic final demand	—	0.3	0.5	0.7	0.7	0.4	0.4	0.2	0.3	0.1	—	—	0.3	0.1	-0.1	0.3
Gross national expenditure	-0.1	0.2	0.5	0.7	0.8	0.4	0.3	0.1	0.2	0.4	0.3	0.4	0.2	0.3	0.2	1.0
Exports of goods and services	0.1	1.9	3.1	2.5	0.5	-1.1	-1.3	-1.0	-0.9	-0.4	0.2	-0.4	-0.9	0.2	0.6	-0.5
Imports of goods and services	-1.1	0.6	1.5	1.4	—	-1.8	-2.6	-2.4	-1.9	-1.2	-1.0	-1.2	-1.9	-1.0	-0.9	-5.0
Gross domestic product(GDP(E))	0.3	0.5	0.7	0.9	0.8	0.6	0.4	0.4	0.4	0.4	0.6	0.4	0.4	0.6	0.5	2.0
Gross farm product	6.2	3.3	0.6	1.9	3.4	1.6	-2.6	-5.5	-5.2	-2.8	-0.7	-2.8	-5.2	-0.7	0.2	-8.3
Gross non-farm product(GNFP(E))	0.1	0.3	0.7	1.0	0.8	0.5	0.5	0.6	0.6	0.7	0.6	0.7	0.6	0.6	0.5	2.5
Terms of trade	1.4	1.3	1.5	1.1	0.5	0.7	1.4	1.5	1.0	0.8	1.2	0.8	1.0	1.2	1.6	4.7

TABLE 12 — PERCENTAGE CHANGE IN IMPLICIT PRICE DEFATORS — SEASONALLY ADJUSTED

	Change from preceding quarter												
	1994-95			1995-96			1996-97			1996 to 1997			
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	June qtr 1996 to June qtr 1997
Final consumption expenditure —													
Private	0.2	0.1	0.9	0.7	1.1	0.3	0.5	0.3	0.4	0.3	0.3	0.3	1.4
Government	1.8	-1.2	-0.1	0.9	1.4	1.0	-1.1	0.8	2.3	-0.7	-0.9	0.5	1.2
Gross fixed capital expenditure —													
Private —													
Dwellings	0.8	0.7	0.4	0.4	0.4	0.8	—	0.1	—	0.1	-0.5	0.1	-0.4
Non-dwelling construction	2.6	-0.7	0.3	-0.3	1.2	0.1	0.9	0.8	0.3	0.2	-0.3	0.8	1.0
Equipment	-0.9	0.6	-0.6	0.6	-0.4	—	-2.3	-2.0	-3.6	0.3	-2.1	-1.5	-6.8
Real estate transfer expenses	-2.6	—	-2.7	-0.9	2.6	3.9	1.8	14.9	-2.2	-1.0	-2.4	-2.4	-7.7
Total private	0.1	0.6	-0.2	0.2	0.3	0.4	-0.8	0.2	-1.8	0.1	-1.4	-0.9	-3.9
Public —													
Public enterprises	0.2	-1.3	0.5	0.4	0.4	—	0.2	—	-0.3	-0.4	0.6	-1.4	-1.5
General government	-0.8	0.7	1.8	0.3	-0.3	-0.7	—	—	0.4	0.3	0.1	1.1	1.9
Total public	-0.2	-0.4	1.0	0.5	—	-0.3	0.1	—	—	-0.1	0.4	-0.1	0.2
Domestic final demand	0.4	-0.1	0.6	0.6	1.0	0.4	—	0.4	0.4	—	-0.2	—	0.2
Gross national expenditure	0.4	-0.3	0.5	1.0	0.8	0.4	0.2	0.2	0.1	0.4	0.3	0.3	1.2
Exports of goods and services	—	1.2	3.3	4.4	-0.5	-2.5	0.3	-1.6	-0.7	-0.7	—	0.7	-0.7
Imports of goods and services	-0.6	-0.8	1.4	4.1	-2.1	-1.8	-1.9	-3.5	-1.2	-1.5	-0.5	-1.6	-4.8
Gross domestic product(GDP(E))	0.6	0.1	0.9	1.0	1.1	0.2	0.6	0.6	0.1	0.7	0.4	0.6	1.9
Gross farm product	11.0	4.8	-4.5	-2.1	14.0	-2.7	-2.8	-3.3	-8.4	-1.7	—	0.6	-9.4
Gross non-farm product(GNFP(E))	0.2	-0.1	1.0	1.1	0.8	0.3	0.7	0.7	0.4	0.9	0.3	0.6	2.3
Terms of trade	0.6	2.0	1.8	0.3	1.6	-0.6	2.2	1.9	0.5	0.8	0.5	2.4	4.3

TABLE 13 — PERCENTAGE CHANGE IN FIXED-WEIGHTED PRICE INDEXES — ORIGINAL

	Change from preceding quarter												
	1994-95			1995-96			1996-97			1996 to 1997			
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	June qtr 1996 to June qtr 1997
Final consumption expenditure —													
Private	0.3	0.4	0.8	1.0	1.0	0.5	0.5	0.5	0.3	0.5	0.4	0.2	1.4
Government	0.4	0.4	0.4	1.0	0.5	0.7	0.2	0.9	-0.2	0.6	0.3	0.4	1.1
Gross fixed capital expenditure —													
Private	-0.3	0.2	0.5	2.1	-0.3	-0.2	—	0.7	0.5	-0.2	-0.3	0.4	-0.6
Public	-0.1	0.3	0.7	1.0	0.4	-0.1	—	-0.5	—	—	0.4	0.3	0.7
Domestic final demand	0.2	0.4	0.6	1.2	0.6	0.3	0.3	0.5	0.1	0.4	0.3	0.3	1.0
Exports of goods and services	0.5	1.6	3.5	3.9	-0.2	-1.5	0.4	-2.4	-0.6	-1.5	0.5	0.6	-1.0
Imports of goods and services	0.1	-0.8	1.8	5.1	-0.9	-1.2	-1.4	-3.7	-0.5	-0.7	0.4	-0.7	-1.5
Gross domestic product(GDP(E))	0.2	0.7	0.8	-0.9	0.8	0.4	0.7	0.9	0.1	0.4	0.3	0.4	1.1

TABLE 14 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — TREND
(\$ million)

	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	61,110	61,762	62,575	63,354	64,029	64,659	65,255	65,754	66,133	66,434	66,828	67,272	67,724
Government	17,304	17,321	17,389	17,532	17,645	17,803	18,031	18,195	18,223	18,147	18,231	18,305	18,547
Gross fixed capital expenditure —													
Private —													
Dwellings	5,740	5,854	5,806	5,648	5,450	5,193	4,957	4,795	4,723	4,761	4,872	5,022	5,205
Non-dwelling construction	2,826	2,889	2,913	3,009	3,228	3,461	3,548	3,656	3,857	4,115	4,162	3,975	3,996
Equipment	7,230	7,781	8,144	8,236	8,089	8,059	8,356	8,837	9,234	9,395	9,524	9,804	10,129
Real estate transfer expenses	1,713	1,698	1,630	1,529	1,443	1,405	1,420	1,454	1,464	1,441	1,452	1,514	1,612
Total private	17,509	18,222	18,493	18,422	18,210	18,118	18,281	18,742	19,278	19,712	20,010	20,315	20,942
Public —													
Public enterprises	2,547	2,625	2,706	2,762	2,710	2,649	2,627	2,566	2,439	2,372	2,442	2,600	2,668
General government	2,212	2,254	2,252	2,225	2,197	2,202	2,201	2,150	2,102	2,168	2,308	2,427	2,456
Total public	4,759	4,879	4,958	4,987	4,907	4,851	4,828	4,716	4,541	4,540	4,750	5,027	5,124
Total gross fixed capital expenditure	22,268	23,101	23,451	23,409	23,117	22,969	23,109	23,458	23,819	24,252	24,760	25,342	26,066
Domestic final demand	100,682	102,784	103,415	104,295	104,791	105,431	106,395	107,407	108,175	108,833	109,819	111,009	112,337
Increase in stocks —													
Private non-farm	876	1,015	983	766	571	495	518	587	769	608	174	-41	-76
Farm	-79	3	114	201	244	215	125	15	-11	6	-20	-88	-142
Public marketing authorities	-337	-490	-482	-312	-120	-84	-114	-99	-50	-60	-135	-198	-195
Other public authorities	32	50	51	106	134	109	20	-76	-81	-12	32	55	38
Gross national expenditure	101,174	102,762	104,051	105,056	105,620	106,166	106,944	107,834	108,802	109,375	109,870	110,737	111,962
Exports of goods and services	22,108	22,262	22,276	22,382	22,691	23,354	24,233	24,934	25,273	25,527	25,917	26,439	26,866
Imports of goods and services	20,282	21,456	22,405	22,838	22,816	22,864	23,308	23,937	24,533	24,980	25,579	26,402	27,252
Gross domestic product(GDP(E))	103,000	103,568	103,952	104,600	105,495	106,656	107,869	108,831	109,542	109,922	110,208	110,774	111,576
Statistical discrepancy	-897	-53	526	715	628	491	347	219	244	595	972	1,101	1,024
Gross domestic product(GDP(I))	102,103	103,515	104,478	105,315	106,123	107,147	108,216	109,050	109,786	110,517	111,180	111,875	112,600

TABLE 15 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED
(\$ million)

	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	60,774	61,891	62,571	63,302	64,202	64,406	65,461	65,616	66,323	66,258	66,860	67,269	67,778
Government	17,269	17,338	17,293	17,477	17,974	17,409	18,121	18,368	18,227	17,925	18,377	18,345	18,564
Gross fixed capital expenditure —													
Private —													
Dwellings	5,834	5,854	5,770	5,729	5,338	5,295	4,937	4,703	4,817	4,716	4,856	5,026	5,225
Non-dwelling construction	2,817	2,649	2,900	2,970	3,166	3,554	3,649	3,509	3,699	4,445	3,985	4,179	4,268
Equipment	7,140	7,921	8,163	8,234	8,138	8,066	7,981	9,174	9,310	9,219	9,603	9,681	11,286
Real estate transfer expenses	1,684	1,734	1,636	1,508	1,451	1,387	1,427	1,436	1,518	1,423	1,422	1,492	1,661
Total private	17,475	18,158	18,469	18,441	18,093	18,302	17,994	18,822	19,344	19,803	19,866	20,378	22,440
Public —													
Public enterprises	2,440	2,891	2,746	2,815	2,637	2,703	2,536	2,661	2,494	2,219	2,442	2,682	1,383
General government	2,225	2,237	2,335	2,126	2,229	2,237	2,120	2,276	2,029	2,128	2,265	2,633	2,296
Total public	4,665	5,128	5,081	4,941	4,866	4,940	4,656	4,937	4,523	4,347	4,707	5,315	3,679
Total gross fixed capital expenditure	22,140	23,286	23,550	23,382	22,959	23,242	22,650	23,759	23,867	24,150	24,573	25,693	26,119
Domestic final demand	100,133	102,515	103,414	104,161	105,135	105,057	106,232	107,743	108,417	108,333	109,810	111,307	112,461
Increase in stocks —													
Private non-farm	810	953	1,341	521	408	816	330	537	740	877	366	-872	628
Farm	-182	6	218	105	258	270	151	-107	63	-29	41	-120	-163
Public marketing authorities	-77	-809	-399	-272	-139	-53	-66	-222	-68	163	-303	-243	-82
Other public authorities	-22	63	104	11	138	276	-159	6	-112	-40	80	67	-2,601
Gross national expenditure	100,712	102,728	104,678	104,526	105,800	106,366	106,488	107,957	109,040	109,304	109,994	110,139	110,243
Exports of goods and services	22,278	22,095	22,314	22,546	22,363	23,514	24,033	25,334	25,125	25,452	25,854	26,521	29,528
Imports of goods and services	20,085	21,607	22,441	22,985	22,792	22,753	23,057	24,259	24,629	24,623	25,920	25,985	27,615
Gross domestic product(GDP(E))	102,905	103,216	104,551	104,087	105,371	107,127	107,464	109,032	109,536	110,133	109,928	110,675	112,156
Statistical discrepancy	-771	-22	393	1,161	287	431	562	260	-58	563	1,332	1,015	901
Gross domestic product(GDP(I))	102,134	103,194	104,944	105,248	105,658	107,558	108,026	109,292	109,478	110,696	111,260	111,690	113,057

TABLE 16 — GDP(P) AT AVERAGE 1989-90 PRICES — TREND
(\$ million)

ANZSIC Divn Industry	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
A Agriculture, forestry and fishing													
Agriculture	3,885	3,540	3,192	3,123	3,356	3,717	3,972	4,066	4,134	4,313	4,475	4,577	4,604
Forestry and fishing	3,581	3,234	2,884	2,814	3,049	3,413	3,671	3,767	3,837	4,019	4,184	4,289	4,318
	304	306	308	309	307	304	301	299	297	294	291	288	286
B Mining													
Mining (excluding services to mining)	4,378	4,439	4,455	4,473	4,489	4,535	4,630	4,723	4,798	4,816	4,794	4,789	4,800
Services to mining	4,238	4,292	4,301	4,313	4,327	4,371	4,465	4,559	4,629	4,637	4,607	4,597	4,608
	140	147	154	160	162	164	165	164	169	179	187	192	192
C Manufacturing													
Food, beverage and tobacco	14,999	15,156	15,111	14,965	14,892	15,012	15,178	15,269	15,272	15,251	15,290	15,383	15,481
Textile, clothing, footwear and leather	3,186	3,211	3,155	3,092	3,084	3,148	3,221	3,230	3,211	3,204	3,211	3,225	3,223
Wood and paper product	698	670	668	698	716	710	684	659	655	672	695	720	735
Printing, publishing and recorded media	788	801	803	794	780	771	769	772	777	789	815	845	871
Petroleum, coal, chemical, etc	1,456	1,478	1,457	1,427	1,412	1,404	1,399	1,389	1,372	1,347	1,349	1,379	1,427
Non-metallic mineral product	1,541	1,568	1,574	1,555	1,533	1,540	1,584	1,631	1,644	1,621	1,596	1,596	1,612
Metal product	709	723	727	710	682	669	666	659	641	627	628	634	637
Machinery and equipment	2,413	2,404	2,388	2,374	2,381	2,436	2,489	2,519	2,526	2,502	2,454	2,406	2,357
Other manufacturing	3,559	3,654	3,698	3,679	3,675	3,715	3,760	3,806	3,837	3,880	3,930	3,958	3,982
	649	647	641	636	629	619	606	604	609	609	612	620	637
D Electricity, gas and water supply													
Electricity	3,368	3,398	3,424	3,427	3,414	3,411	3,421	3,429	3,432	3,437	3,460	3,498	3,539
Gas	2,253	2,265	2,291	2,306	2,309	2,315	2,328	2,334	2,331	2,324	2,329	2,347	2,369
Water supply, sewerage and drainage services	207	210	213	213	211	210	210	210	211	211	213	216	220
	908	923	920	908	894	886	883	885	890	902	918	935	950
E Construction	6,515	6,646	6,689	6,694	6,729	6,762	6,757	6,756	6,809	6,917	6,963	6,920	6,839
F Wholesale trade	9,948	10,270	10,522	10,697	10,804	10,962	11,148	11,262	11,269	11,228	11,292	11,434	11,561
G Retail trade	7,393	7,471	7,569	7,668	7,737	7,800	7,850	7,883	7,896	7,896	7,919	7,965	8,010
H Accommodation, cafes and restaurants	1,952	1,994	2,024	2,049	2,078	2,106	2,121	2,121	2,098	2,069	2,066	2,090	2,128
I Transport and storage													
Rail	5,797	5,957	6,054	6,084	6,104	6,163	6,246	6,300	6,333	6,349	6,369	6,406	6,439
Water	516	520	512	498	489	493	511	525	529	527	525	529	535
Air and space	681	698	714	713	706	698	695	697	704	717	737	758	775
Road, other transport and storage	1,298	1,327	1,354	1,377	1,397	1,416	1,435	1,457	1,482	1,500	1,513	1,530	1,548
	3,302	3,412	3,474	3,496	3,512	3,556	3,605	3,621	3,618	3,605	3,594	3,589	3,581

TABLE 16 — GDP(P) AT AVERAGE 1989-90 PRICES — TREND—continued
(\$ million)

ANZSIC Divn Industry	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
J Communication services	3,080	3,178	3,300	3,425	3,543	3,658	3,770	3,878	3,990	4,096	4,192	4,285	4,371
K Finance and insurance	5,625	5,657	5,674	5,702	5,757	5,829	5,909	5,996	6,100	6,219	6,341	6,445	6,529
L Property and business services (a)	8,609	8,750	8,831	8,867	8,909	8,939	8,931	8,903	8,893	8,982	9,188	9,415	9,648
M Government administration and defence	3,661	3,703	3,695	3,675	3,701	3,782	3,855	3,883	3,856	3,811	3,813	3,851	3,909
N Education	4,669	4,686	4,754	4,850	4,905	4,911	4,889	4,848	4,793	4,770	4,777	4,791	4,790
O Health and community services	5,413	5,442	5,446	5,469	5,550	5,717	5,853	5,868	5,796	5,744	5,794	5,891	5,986
P Cultural and recreational services	2,032	2,074	2,120	2,146	2,152	2,162	2,184	2,215	2,241	2,255	2,262	2,269	2,276
Q Personal and other services	1,731	1,763	1,806	1,846	1,879	1,910	1,946	1,984	2,009	2,020	2,030	2,046	2,064
Ownership of dwellings	9,892	9,983	10,074	10,162	10,246	10,322	10,391	10,458	10,525	10,596	10,672	10,751	10,831
Import duties	1,199	1,277	1,334	1,356	1,349	1,335	1,338	1,364	1,407	1,435	1,462	1,506	1,566
less Imputed bank service charge	1,817	1,839	1,858	1,888	1,942	2,021	2,107	2,178	2,235	2,290	2,351	2,412	2,470
Gross domestic product(GDP(P))	102,329	103,545	104,216	104,790	105,652	107,012	108,282	109,028	109,416	109,914	110,808	111,900	112,901

(a) Excludes ownership of dwellings.

TABLE 17 — GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED
(\$ million)

ANZSIC Divn Industry	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
A Agriculture, forestry and fishing													
Agriculture	4,017	3,417	3,223	3,115	3,148	3,964	3,930	4,118	3,974	4,416	4,489	4,623	4,766
Forestry and fishing	3,714	3,110	2,915	2,895	2,841	3,660	3,631	3,818	3,677	4,120	4,171	4,334	4,280
	303	307	308	310	307	304	299	300	297	296	288	289	286
B Mining													
Mining (excluding services to mining)	4,366	4,440	4,470	4,468	4,466	4,571	4,572	4,751	4,841	4,749	4,877	4,696	4,847
Services to mining	4,340	4,282	4,317	4,315	4,298	4,406	4,412	4,582	4,673	4,577	4,681	4,505	4,659
	126	158	153	153	168	165	160	169	168	172	196	191	188
C Manufacturing													
Food, beverage and tobacco	15,023	15,185	15,136	14,993	14,748	15,051	15,183	15,411	15,067	15,393	15,262	15,261	15,632
Textile, clothing, footwear and leather	3,222	3,220	3,176	3,066	3,039	3,204	3,166	3,324	3,151	3,170	3,282	3,180	3,231
Wood and paper product	686	657	670	693	720	737	651	680	640	674	698	722	736
Printing, publishing and recorded media	777	822	793	791	793	758	770	776	785	772	818	852	870
Petroleum, coal, chemical, etc	1,486	1,480	1,451	1,416	1,421	1,396	1,405	1,382	1,387	1,342	1,340	1,356	1,464
Non-metallic mineral product	1,533	1,579	1,569	1,580	1,502	1,547	1,571	1,641	1,670	1,595	1,610	1,562	1,644
Metal product	707	723	734	718	669	669	659	687	615	637	620	640	637
Machinery and equipment	2,418	2,411	2,387	2,379	2,360	2,444	2,466	2,600	2,419	2,574	2,465	2,346	2,364
Other manufacturing	3,350	3,645	3,723	3,705	3,618	3,681	3,876	3,735	3,791	3,997	3,833	3,998	3,994
	644	648	633	645	626	615	619	586	609	632	596	605	662
D Electricity, gas and water supply													
Electricity	3,337	3,406	3,437	3,397	3,419	3,426	3,394	3,448	3,442	3,419	3,449	3,515	3,535
Gas	2,233	2,264	2,312	2,293	2,313	2,317	2,316	2,349	2,333	2,311	2,332	2,342	2,376
Water supply, sewerage and drainage services	204	212	214	210	214	208	210	213	208	212	212	216	221
	900	930	931	894	892	901	868	886	901	896	905	957	938
E Construction	6,571	6,614	6,722	6,691	6,678	6,777	6,853	6,654	6,765	7,017	6,936	6,960	6,797
F Wholesale trade	9,935	10,320	10,535	10,623	10,921	10,871	11,044	11,513	11,163	11,171	11,301	11,455	11,557
G Retail trade	7,328	7,492	7,585	7,632	7,774	7,792	7,820	7,923	7,889	7,889	7,897	7,984	8,012
H Accommodation, cafes and restaurants	1,939	2,018	2,016	2,040	2,081	2,112	2,115	2,121	2,115	2,063	2,040	2,097	2,141
I Transport and storage													
Rail	5,810	5,978	6,081	6,064	6,085	6,186	6,203	6,362	6,311	6,318	6,417	6,357	6,468
Water	520	515	525	493	479	504	500	533	535	521	520	534	534
Air and space	689	707	707	719	707	694	694	698	709	704	745	757	777
Road, other transport and storage	1,292	1,331	1,358	1,369	1,401	1,422	1,426	1,488	1,482	1,506	1,510	1,522	1,558
	3,309	3,425	3,491	3,483	3,498	3,566	3,583	3,673	3,585	3,587	3,642	3,544	3,599

TABLE 17 — GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED—continued
(\$ million)

ANZSIC Divn. Industry	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
J Communication services	3,047	3,202	3,298	3,414	3,556	3,662	3,754	3,888	3,995	4,077	4,217	4,270	4,377
K Finance and insurance	5,685	5,614	5,678	5,717	5,746	5,809	5,947	5,900	6,060	6,253	6,348	6,423	6,556
L Property and business services (a)	8,578	8,808	8,776	8,910	8,887	8,891	9,060	8,796	8,938	8,950	9,163	9,453	9,647
M Government administration and defence	3,634	3,776	3,657	3,668	3,701	3,760	3,885	3,888	3,861	3,801	3,795	3,842	3,937
N Education	4,659	4,676	4,717	4,906	4,884	4,934	4,847	4,896	4,787	4,723	4,793	4,831	4,747
O Health and community services	5,329	5,486	5,500	5,382	5,565	5,702	5,883	5,918	5,759	5,729	5,747	5,950	5,969
P Cultural and recreational services	2,006	2,088	2,121	2,152	2,151	2,154	2,180	2,224	2,239	2,255	2,268	2,258	2,284
Q Personal and other services	1,728	1,764	1,803	1,853	1,880	1,905	1,940	1,993	2,009	2,024	2,019	2,049	2,070
Ownership of dwellings	9,892	9,984	10,073	10,164	10,245	10,323	10,393	10,456	10,525	10,597	10,669	10,750	10,836
Import duties	1,200	1,272	1,351	1,358	1,340	1,347	1,320	1,365	1,412	1,442	1,473	1,453	1,616
less Imputed bank service charge	1,827	1,833	1,862	1,890	1,931	2,015	2,123	2,180	2,227	2,290	2,355	2,406	2,477
Gross domestic product(GDP(P))	102,257	103,707	104,337	104,657	105,344	107,222	108,200	109,535	108,925	109,996	110,775	111,821	113,117

(a) Excludes ownership of dwellings.

TABLE 18 — IMPLICIT PRICE DEFATORS — TREND
(1989-90 = 100.0)

	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	111.6	111.7	112.1	112.8	113.8	114.7	115.3	115.8	116.2	116.7	117.1	117.5	117.9
Government	113.6	113.7	113.7	113.7	114.5	115.7	116.3	116.6	117.4	118.3	118.5	118.1	117.8
Gross fixed capital expenditure —													
Private —													
Dwellings	106.1	106.8	107.4	108.0	108.4	108.9	109.4	109.8	109.9	109.9	109.7	109.5	109.4
Non-dwelling construction	99.8	100.2	100.7	101.2	101.5	101.9	102.5	103.2	103.9	104.5	104.5	107.1	102.5
Equipment	109.5	108.2	107.8	108.1	108.3	108.2	107.5	105.5	103.1	100.9	99.3	98.0	96.8
Real estate transfer expenses	90.4	89.8	88.4	86.8	86.6	87.3	91.1	97.0	102.6	105.3	103.7	100.9	99.1
Total private	105.0	104.7	104.9	105.2	105.4	105.6	105.8	105.5	104.9	104.0	103.2	102.9	101.2
Public —													
Public enterprises	103.8	103.5	102.9	102.5	102.6	103.1	103.3	103.4	103.2	103.0	103.1	103.3	105.6
General government	100.1	100.0	100.6	101.6	102.3	102.1	101.6	101.3	101.5	101.8	102.1	102.5	102.9
Total public	102.1	101.9	101.9	102.1	102.5	102.7	102.5	102.5	102.4	102.4	102.6	102.9	104.3
Domestic final demand	110.3	110.3	110.6	111.1	111.9	112.7	113.2	113.6	113.8	114.1	114.2	114.2	114.1
Gross national expenditure	110.5	110.4	110.6	111.1	111.9	112.8	113.3	113.6	113.7	113.9	114.3	114.6	114.8
Exports of goods and services	93.8	93.9	95.7	98.7	101.2	101.7	100.6	99.3	98.3	97.4	97.0	97.2	97.8
Imports of goods and services	105.7	104.5	105.1	106.7	108.2	108.2	106.2	103.4	100.9	99.0	97.8	96.8	95.9
Gross domestic product(GDP(E))	107.8	108.1	108.6	109.4	110.4	111.3	112.0	112.5	113.0	113.5	114.0	114.7	115.3
Gross farm product	85.1	90.4	93.4	94.0	95.8	99.1	100.7	98.1	92.7	87.9	85.4	84.8	85.0
Gross non-farm product(GNFP(E))	108.6	108.7	109.0	109.8	110.9	111.8	112.4	113.0	113.7	114.4	115.2	115.9	116.5
Terms of trade	88.7	89.9	91.1	92.5	93.5	94.0	94.7	96.0	97.4	98.4	99.2	100.4	102.0

TABLE 19 — IMPLICIT PRICE DEFATORS — SEASONALLY ADJUSTED
(1989-90 = 100.0)

	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	111.6	111.8	111.9	112.9	113.7	114.9	115.2	115.8	116.2	116.7	117.1	117.5	117.8
Government	112.8	114.8	113.4	113.3	114.3	115.9	117.1	115.8	116.7	119.4	118.6	117.5	118.1
Gross fixed capital expenditure —													
Private —	105.9	106.8	107.6	108.0	108.4	108.8	109.7	109.7	109.8	109.8	109.9	109.3	109.4
Dwellings	99.1	101.7	101.0	101.3	101.0	102.2	102.3	103.2	104.0	104.3	104.5	104.2	105.0
Non-dwelling construction	108.7	107.7	108.4	107.8	108.4	108.0	108.0	105.5	103.4	99.7	100.0	97.9	96.4
Equipment	91.4	89.0	89.0	86.6	85.8	88.0	91.4	93.0	106.9	104.6	103.6	101.1	98.7
Real estate transfer expenses	104.6	104.7	105.3	105.1	105.3	105.6	106.0	105.2	105.4	103.5	103.6	102.2	101.3
Total private													
Public —	103.0	103.2	101.9	102.4	102.8	103.2	103.2	103.4	103.4	103.1	102.7	103.3	101.9
Public enterprises	100.4	99.6	100.3	102.1	102.4	102.1	101.4	101.4	101.4	101.8	102.1	102.2	103.3
General government	101.8	101.6	101.2	102.2	102.7	102.7	102.4	102.5	102.5	102.5	102.4	102.8	102.7
Total public													
Domestic final demand	110.1	110.5	110.4	111.1	111.8	112.9	113.4	113.4	113.8	114.2	114.2	114.0	114.0
Gross national expenditure	110.3	110.7	110.4	110.9	112.0	112.9	113.3	113.5	113.7	113.8	114.3	114.7	115.1
Exports of goods and services	94.0	94.0	95.1	98.2	102.5	102.0	99.5	99.8	98.2	97.5	96.8	96.8	97.5
Imports of goods and services	105.7	105.1	104.3	105.8	110.1	107.8	105.9	103.9	100.3	99.1	97.6	97.1	95.5
Gross domestic product(GDP(E))	107.7	108.3	108.4	109.3	110.4	111.6	111.8	112.5	113.1	113.3	114.1	114.5	115.2
Gross farm product	83.1	92.2	96.6	92.3	90.4	103.1	100.3	97.5	94.3	86.4	84.9	84.9	85.4
Gross non-farm product(GNFP(E))	108.6	108.8	108.7	109.8	111.0	111.9	112.2	113.0	113.8	114.3	115.3	115.7	116.4
Terms of trade	88.9	89.4	91.2	92.8	93.1	94.6	94.0	96.1	97.9	98.4	99.2	99.7	102.1

TABLE 20 — FIXED-WEIGHTED PRICE INDEXES — ORIGINAL
(1989=90 = 100.0)

	YEAR																		
	1993-94			1994-95			1995-96			1996-97			1994-95			1995-96			
	June	Sept.	Dec.	June	Sept.	Dec.	June	Sept.	Dec.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
Final consumption expenditure —																			
Private	112.3	114.2	117.6	119.7	115.6	116.7	117.3	117.3	117.9	118.5	118.9	119.5	120.0	120.2					
Government	111.2	112.7	115.5	117.1	113.9	114.5	115.3	115.3	115.5	116.5	116.3	117.0	117.3	117.8					
Gross fixed capital expenditure —																			
Private	106.4	107.5	109.2	108.9	109.4	109.1	108.9	108.9	108.9	109.7	109.1	108.9	108.6	109.0					
Public	103.8	103.9	105.3	105.2	105.1	105.5	105.4	105.4	105.4	104.9	104.9	104.9	105.3	105.6					
Domestic final demand	110.5	112.1	115.0	116.4	113.6	114.3	114.7	115.1	115.1	115.7	115.8	116.3	116.6	116.9					
Exports of goods and services	96.5	98.3	101.5	98.2	103.3	103.1	101.5	101.9	101.9	99.5	98.9	97.4	97.9	98.5					
Imports of goods and services	114.5	113.5	114.7	109.1	118.6	117.6	116.2	114.6	114.6	110.3	109.7	108.9	109.4	108.6					
Gross domestic product(GDP(E))	107.5	109.5	112.8	114.7	110.9	111.8	112.2	113.0	113.0	114.0	114.1	114.5	114.8	115.3					

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TABLE 21 — DOMESTIC PRODUCTION ACCOUNT — TREND
(\$ million)

	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	68,173	69,000	70,142	71,480	72,853	74,141	75,243	76,146	76,871	77,520	78,248	79,024	79,822
Government	19,653	19,693	19,765	19,932	20,200	20,602	20,964	21,213	21,388	21,464	21,607	21,733	21,848
Gross fixed capital expenditure —													
Private —													
Dwellings	6,089	6,250	6,238	6,098	5,907	5,656	5,425	5,263	5,190	5,230	5,344	5,501	5,695
Non-dwelling construction	2,819	2,894	2,933	3,044	3,276	3,526	3,636	3,774	4,008	4,277	4,350	4,257	4,097
Equipment	7,920	8,416	8,783	8,902	8,761	8,720	8,979	9,323	9,518	9,480	9,457	9,608	9,802
Real estate transfer expenses	1,548	1,525	1,441	1,327	1,249	1,226	1,293	1,410	1,502	1,517	1,506	1,528	1,597
Public enterprises	2,643	2,717	2,784	2,831	2,780	2,731	2,714	2,653	2,518	2,443	2,517	2,687	2,818
General government	2,215	2,253	2,266	2,261	2,248	2,249	2,236	2,179	2,133	2,206	2,357	2,487	2,526
Increase in stocks —													
Private non-farm	902	1,033	989	817	699	623	600	636	828	674	278	59	134
Farm	-41	33	130	198	222	237	179	4	-108	-84	20	76	68
Public marketing authorities	-204	-385	-448	-314	-128	-82	-91	-70	-84	-132	-171	-103	43
Other public authorities	40	60	62	124	156	129	29	-81	-88	-9	41	66	45
Gross national expenditure	111,757	113,489	115,085	116,700	118,223	119,758	121,207	122,450	123,676	124,586	125,554	126,923	128,495
Exports of goods and services	20,736	20,895	21,324	22,094	22,953	23,745	24,375	24,747	24,846	24,868	25,138	25,703	26,269
Less Imports of goods and services	21,436	22,425	23,543	24,369	24,691	24,747	24,751	24,743	24,760	24,735	25,012	25,550	26,137
Gross domestic product(GDP(E))	111,057	111,959	112,866	114,425	116,485	118,756	120,831	122,454	123,762	124,719	125,680	127,076	128,627
Statistical discrepancy	-969	-55	572	782	692	549	390	242	273	679	1,105	1,253	1,241
Gross domestic product(GDP(I))	110,088	111,904	113,438	115,207	117,177	119,305	121,221	122,696	124,035	125,398	126,785	128,329	129,868
Wages, salaries and supplements	53,996	54,875	55,806	56,874	58,028	58,997	59,738	60,522	61,586	62,887	63,953	64,607	65,018
Gross operating surplus —													
Private trading enterprises —													
Corporate	16,784	17,118	17,185	17,275	17,509	18,028	18,622	18,993	19,155	19,006	18,891	19,060	19,372
Unincorporated	11,155	11,301	11,338	11,458	11,801	12,287	12,664	12,702	12,576	12,571	12,686	12,886	13,106
Dwellings owned by persons	8,797	8,928	9,229	9,501	9,619	9,701	9,877	10,143	10,361	10,455	10,528	10,661	10,834
Public trading enterprises	4,797	4,885	5,147	5,368	5,254	4,935	4,659	4,593	4,617	4,643	4,645	4,678	4,734
General government	1,912	1,920	1,931	1,946	1,965	1,985	2,005	2,023	2,039	2,053	2,069	2,085	2,102
Financial enterprises less imputed bank service charge	-1,009	-1,158	-1,271	-1,345	-1,422	-1,507	-1,564	-1,595	-1,617	-1,660	-1,691	-1,698	-1,693
Gross domestic product at factor cost	96,432	97,869	99,365	101,077	102,754	104,426	106,001	107,381	108,717	109,955	111,081	112,279	113,473
Indirect taxes less subsidies	13,656	14,035	14,073	14,130	14,423	14,879	15,220	15,315	15,318	15,443	15,704	16,050	16,395
Gross domestic product(GDP(I))	110,088	111,904	113,438	115,207	117,177	119,305	121,221	122,696	124,035	125,398	126,785	128,329	129,868

TABLE 22 — DOMESTIC PRODUCTION ACCOUNT — SEASONALLY ADJUSTED
(\$ million)

	Quarters												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure—													
Private	67,853	69,168	69,991	71,484	72,991	73,986	75,426	76,001	77,056	77,349	78,266	79,047	79,831
Government	19,477	19,896	19,618	19,808	20,541	20,183	21,211	21,279	21,270	21,412	21,789	21,562	21,918
Gross fixed capital expenditure—													
Private—													
Dwellings	6,179	6,250	6,208	6,185	5,784	5,759	5,415	5,161	5,291	5,176	5,339	5,494	5,718
Non-dwelling construction	2,792	2,693	2,929	3,008	3,199	3,633	3,733	3,622	3,848	4,636	4,164	4,353	4,483
Equipment	7,762	8,528	8,849	8,877	8,820	8,709	8,619	9,681	9,627	9,195	9,605	9,479	10,884
Real estate transfer expenses	1,540	1,544	1,456	1,306	1,245	1,220	1,304	1,335	1,623	1,488	1,473	1,509	1,639
Public enterprises	2,513	2,984	2,799	2,882	2,712	2,789	2,616	2,752	2,578	2,288	2,508	2,770	1,409
General government	2,235	2,228	2,343	2,170	2,283	2,284	2,150	2,307	2,058	2,167	2,313	2,692	2,371
Increase in stocks—													
Private non-farm	883	1,026	1,345	398	739	905	385	515	936	863	423	-723	783
Farm	-116	35	185	170	222	215	224	78	-232	-180	253	-46	73
Public marketing authorities	2	-670	-330	-335	-202	123	-209	-171	37	18	-518	72	73
Other public authorities	-19	72	124	17	159	319	-174	12	-125	-39	96	82	-2,342
Gross national expenditure	111,071	113,755	115,516	115,970	118,493	120,125	120,700	122,572	123,967	124,372	125,711	126,290	126,839
Exports of goods and services	20,945	20,776	21,228	22,134	22,923	23,995	23,915	25,273	24,671	24,808	25,032	25,685	28,783
less Imports of goods and services	21,233	22,719	23,414	24,313	25,084	24,536	24,425	25,205	24,709	24,398	25,307	25,236	26,372
Gross domestic product(GDP(E))	110,783	111,812	113,330	113,791	116,332	119,584	120,190	122,640	123,929	124,782	125,436	126,739	129,250
Statistical discrepancy	-830	-24	426	1,269	317	481	628	293	-66	638	1,521	1,163	1,039
Gross domestic product(GDP(I))	109,953	111,788	113,756	115,060	116,649	120,065	120,818	122,933	123,863	125,420	126,957	127,902	130,289
Wages, salaries and supplements	54,410	54,675	55,573	57,162	57,960	58,865	60,077	60,353	61,237	63,132	64,208	64,540	64,895
Gross operating surplus—													
Private trading enterprises—													
Corporate	16,494	17,461	17,257	16,922	17,590	18,247	18,212	19,330	19,263	18,713	19,179	18,562	19,767
Unincorporated	11,173	11,178	11,569	11,409	11,392	12,709	12,599	12,695	12,590	12,496	12,693	12,871	13,146
Dwellings owned by persons	8,679	8,916	9,230	9,579	9,654	9,626	9,819	10,211	10,383	10,465	10,496	10,605	10,913
Public trading enterprises	4,551	4,770	5,257	5,433	5,253	4,969	4,570	4,524	4,694	4,770	4,396	4,842	4,716
General government	1,913	1,920	1,929	1,947	1,964	1,985	2,005	2,024	2,039	2,052	2,069	2,085	2,102
Financial enterprises less imputed bank service charge	-999	-1,197	-1,251	-1,381	-1,361	-1,532	-1,598	-1,567	-1,602	-1,672	-1,704	-1,696	-1,685
Gross domestic product at factor cost	96,221	97,723	99,574	101,071	102,452	104,869	105,684	107,570	108,604	109,956	111,337	111,809	113,854
Indirect taxes less subsidies	13,732	14,065	14,182	13,989	14,197	15,196	15,134	15,363	15,259	15,464	15,620	16,093	16,435
Gross domestic product(GDP(I))	109,953	111,788	113,756	115,060	116,649	120,065	120,818	122,933	123,863	125,420	126,957	127,902	130,289

TABLE 23 — DOMESTIC PRODUCTION ACCOUNT — ORIGINAL
(\$ million)

	Year												
	1994-95			1995-96			1996-97			1997-98			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure ---													
Private	267,063	283,656	302,644	314,289	72,189	74,099	79,121	73,164	76,260	77,339	82,052	75,811	79,087
Government	77,181	79,819	83,941	86,599	21,420	20,395	21,150	20,239	22,157	21,147	22,158	20,451	22,843
Gross fixed capital expenditure ---													
Private ---													
Dwellings	23,054	24,466	21,655	21,729	5,602	5,904	5,781	4,845	5,125	5,363	5,704	5,127	5,535
Non-dwelling construction	10,701	11,822	14,833	17,606	3,269	3,613	4,018	3,288	3,914	4,636	4,491	3,931	4,548
Equipment	30,542	35,197	36,656	39,297	9,783	8,272	9,291	8,444	10,699	8,718	10,346	8,191	12,042
Real estate transfer expenses	5,785	5,563	5,478	6,113	1,242	1,261	1,329	1,267	1,621	1,537	1,501	1,395	1,680
Public enterprises	9,573	11,412	10,737	9,070	3,475	2,308	2,532	2,525	3,372	1,850	2,418	2,563	2,239
General government	8,611	9,010	8,772	9,572	2,957	1,924	2,116	1,976	2,756	1,794	2,273	2,341	3,164
Increase in stocks ---													
Private non-farm	1,438	3,461	2,738	1,330	-330	1,800	390	653	-105	1,787	426	-639	-244
Farm	-139	491	500	-120	-375	-600	1,270	291	-461	-954	1,191	169	-526
Public marketing authorities	-7	-1,540	-222	-363	-898	-413	3,083	-1,414	-1,478	-587	3,282	-1,442	-1,616
Other public authorities	-30	373	31	-2,204	75	372	-105	-28	-208	15	168	37	-2,424
Gross national expenditure	433,782	463,730	487,763	502,918	118,409	118,885	129,976	115,250	123,652	122,645	136,010	117,935	126,328
Exports of goods and services	82,566	86,832	98,062	104,366	22,325	23,857	24,593	25,299	24,313	24,522	25,624	25,817	28,403
less Imports of goods and services	83,384	95,421	98,828	101,548	24,326	25,904	24,816	24,097	24,011	25,765	25,679	24,139	25,965
Gross domestic product(GDP(E))	432,964	455,141	486,997	505,736	116,408	116,838	129,753	116,452	123,954	121,402	135,955	119,613	128,766
Statistical discrepancy	-3,284	2,153	628	4,036	-761	961	-1,069	2,328	-1,592	1,573	-524	3,334	-347
Gross domestic product(GDP(I))	429,680	457,294	487,625	509,772	115,647	117,799	128,684	118,780	122,362	122,975	135,431	122,947	128,419
Wages, salaries and supplements	211,648	225,452	240,724	256,209	59,011	57,924	61,479	59,227	62,094	62,002	65,541	62,944	65,722
Gross operating surplus ---													
Private trading enterprises ---													
Corporate	64,009	69,179	74,955	76,191	16,719	18,769	19,903	17,925	18,358	19,266	20,912	17,208	18,805
Unincorporated	43,558	45,614	50,523	50,957	10,337	10,787	17,264	11,267	11,205	10,610	17,746	11,136	11,465
Dwellings owned by persons	35,840	37,418	40,069	42,494	9,783	9,110	10,187	10,246	10,526	10,546	10,546	10,992	11,064
Public trading enterprises	19,661	20,687	18,803	18,727	4,940	5,492	4,578	4,309	4,424	5,261	4,405	4,611	4,450
General government	7,588	7,760	8,053	8,308	1,964	1,985	2,005	2,024	2,039	2,052	2,069	2,085	2,102
Financial enterprises	8,702	6,539	7,832	7,416	-1,434	-1,474	-1,653	-1,540	-1,677	-1,592	-1,752	-1,617	-1,761
less Imputed bank service charge	12,217	11,692	14,176	14,138									
Gross domestic product at factor cost	378,789	400,957	426,783	446,164	101,320	102,593	113,763	103,458	106,969	107,491	119,467	107,359	111,547
Indirect taxes less subsidies	50,891	56,337	60,842	63,608	14,327	15,206	14,921	15,322	15,393	15,484	15,964	15,588	16,572
Gross domestic product(GDP(I))	429,680	457,294	487,625	509,772	115,647	117,799	128,684	118,780	122,362	122,975	135,431	122,947	128,419

TABLE 24 — NATIONAL INCOME AND OUTLAY ACCOUNT — ORIGINAL
(\$ million)

	Year												
	1993-94			1994-95			1995-96			1996-97			
	1993-94	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1996-97	1996-97	1996-97	1996-97	1996-97	
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Wages, salaries and supplements	211,648	225,452	240,724	256,209	59,011	57,924	61,479	59,227	62,094	62,002	65,541	62,944	65,722
Net operating surplus	101,975	108,706	116,529	117,881	25,387	27,536	34,980	26,764	27,249	27,713	35,989	26,317	27,862
<i>Domestic factor incomes</i>	313,623	334,158	357,253	374,090	84,398	85,460	96,459	85,991	89,343	89,715	101,530	89,261	93,584
less Net income paid overseas (a)	13,642	15,895	16,736	18,451	4,447	4,069	4,822	3,847	3,998	4,437	5,398	4,158	4,457
Indirect taxes	57,343	62,547	67,003	70,462	16,010	16,568	16,492	16,852	17,091	17,030	17,761	17,340	18,331
less Subsidies	6,452	6,210	6,161	6,854	1,683	1,362	1,571	1,530	1,698	1,546	1,797	1,752	1,759
<i>National income</i>	350,872	374,600	401,359	419,247	94,278	96,597	106,558	97,466	100,738	100,762	112,096	100,691	105,699
less Net unrequited transfers to overseas	-66	-393	-1,043	-1,205	37	-300	-256	-367	-120	-435	-346	-293	-131
National disposable income	350,938	374,993	402,402	420,452	94,241	96,897	106,814	97,833	100,858	101,197	112,442	100,984	105,830
Final consumption expenditure ---													
Private	267,063	283,656	302,644	314,289	72,189	74,099	79,121	73,164	76,260	77,339	82,052	75,811	79,087
Government	77,181	79,819	83,941	86,599	21,420	20,395	21,150	20,239	22,157	21,147	22,158	20,451	22,843
Saving	6,694	11,518	15,817	19,565	632	2,403	6,543	4,430	2,442	2,711	8,231	4,722	3,900
Disposal of income	350,938	374,993	402,402	420,452	94,241	96,897	106,814	97,833	100,858	101,197	112,442	100,984	105,830

(a) Includes property income, labour income and extraordinary insurance claims from overseas.

TABLE 25 — NATIONAL CAPITAL ACCOUNT — ORIGINAL
(\$ million)

	Year															
	Quarters															
	1993-94			1994-95			1995-96			1996-97			1996-97			
	1993-94	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
Consumption of fixed capital	65,166	66,799	69,530	72,074	16,922	17,133	17,304	17,467	17,626	17,776	17,937	18,098	18,263			
Other saving(a)	12,149	9,816	7,197	1,120	1,786	4,338	500	3,632	-1,273	4,255	-2,756	1,509	-1,887			
Household saving	9,010	11,228	12,950	16,027	-1,335	2,048	8,492	3,034	-624	3,081	10,581	3,209	-844			
General government surplus on current transactions	-14,465	-9,526	-4,330	2,417	181	-3,983	-2,449	-2,236	4,338	-4,625	407	4	6,631			
Finance of gross accumulation	71,860	78,317	85,347	91,639	17,554	19,536	23,847	21,897	20,068	20,487	26,168	22,820	22,163			
Gross fixed capital expenditure ---																
Private ---																
Dwellings	23,054	24,466	21,655	21,729	5,602	5,904	5,781	4,845	5,125	5,363	5,704	5,127	5,535			
Non-dwelling construction	10,701	11,822	14,833	17,606	3,269	3,613	4,018	3,288	3,914	4,636	4,491	3,931	4,548			
Equipment	30,542	35,197	36,656	39,297	9,783	8,222	9,291	8,444	10,699	8,718	10,346	8,191	12,042			
Real estate transfer expenses	5,785	5,563	5,478	6,113	1,242	1,261	1,329	1,267	1,621	1,537	1,501	1,395	1,680			
Total private	70,082	77,048	78,622	84,745	19,896	19,000	20,419	17,944	21,359	20,254	22,042	18,644	23,805			
Public enterprises	9,573	11,412	10,737	9,070	3,475	2,308	2,532	2,525	3,372	1,850	2,418	2,563	2,239			
General government	8,611	9,010	8,772	9,572	2,957	1,924	2,116	1,976	2,756	1,794	2,273	2,341	3,164			
Total gross fixed capital expenditure	88,266	97,470	98,131	103,387	26,328	23,232	25,067	22,345	27,487	23,898	26,733	23,548	29,208			
Increase in stocks ---																
Private non-farm	1,438	3,461	2,738	1,330	-330	1,800	390	653	-105	1,787	426	-639	-244			
Farm	-139	491	500	-120	-374	-600	1,270	291	-461	-954	1,191	169	-526			
Public marketing authorities	-7	-1,540	-222	-363	-898	-413	3,083	-1,414	-1,478	-587	3,282	-1,442	-1,616			
Other public authorities	-20	373	31	-2,204	75	372	-105	-28	-208	15	168	37	-2,424			
Total increase in stocks	1,272	2,785	3,047	-1,357	-1,528	1,159	4,638	-498	-2,252	261	5,067	-1,875	-4,810			
Statistical discrepancy	-3,284	2,153	628	4,036	-761	961	-1,069	2,328	-1,592	1,573	-524	3,334	-347			
Net lending to overseas	-14,394	-24,091	-16,459	-14,428	-6,485	-5,816	-4,789	-2,278	-3,576	-5,245	-5,107	-2,187	-1,888			
Gross accumulation	71,860	78,317	85,347	91,639	17,554	19,536	23,847	21,897	20,068	20,487	26,168	22,820	22,163			

(a) Increase in income tax provisions, undistributed income and extraordinary insurance claims paid.

TABLE 26 — OVERSEAS TRANSACTIONS ACCOUNT — ORIGINAL
(\$ million)

	Year												
	1993-94			1994-95			1995-96			1996-97			
	1993-94	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1995-96	1996-97	1996-97	1996-97	1996-97	
	Quarters												
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Imports of goods and services	83,384	95,421	98,828	101,548	24,326	25,904	24,816	24,097	24,011	25,765	25,679	24,139	25,965
Property income to overseas	17,190	19,169	21,551	22,313	5,341	4,888	5,918	5,136	5,609	5,518	6,303	4,970	5,522
Labour income to overseas	283	389	458	542	128	112	98	115	133	118	170	130	124
Unrequited transfers to overseas —													
Personal	1,025	1,113	1,177	1,265	271	280	304	310	283	299	328	334	304
General government	1,583	1,591	1,572	1,406	576	351	363	369	489	275	281	363	487
Net lending to overseas	-14,394	-24,091	-16,459	-14,428	-6,485	-5,816	-4,789	-2,278	-3,576	-5,245	-5,107	-2,187	-1,888
Use of current receipts	89,071	93,591	107,127	112,647	24,157	25,719	26,710	27,748	26,949	26,729	27,654	27,749	30,514
Exports of goods and services	82,566	86,832	98,062	104,366	22,325	23,857	24,593	25,299	24,313	24,522	25,624	25,817	28,403
Property income from overseas	3,320	3,111	4,663	3,726	884	771	1,042	1,255	1,595	1,020	905	777	1,024
Labour income from overseas	511	551	610	679	138	160	152	149	149	179	170	165	165
Extraordinary insurance claims	—	—	—	—	—	—	—	—	—	—	—	—	—
Unrequited transfers from overseas —													
Personal	1,881	2,271	2,871	2,891	581	698	719	788	666	743	718	765	665
Income taxes	793	826	921	985	229	233	204	258	226	266	237	225	257
Current receipts from overseas	89,071	93,591	107,127	112,647	24,157	25,719	26,710	27,748	26,949	26,729	27,654	27,749	30,514

TABLE 27 — HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (a) — TREND
(\$ million)

	Quarters												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Wages, salaries and supplements	54,054	54,925	55,850	56,915	58,066	59,033	59,774	60,566	61,623	62,910	63,971	64,636	65,066
Income of farm unincorporated enterprises	848	701	451	364	597	1,044	1,359	1,329	1,167	1,164	1,241	1,316	1,342
Income of other unincorporated enterprises and from dwellings and interest and dividends	15,298	15,970	16,665	17,039	17,059	17,106	17,396	17,823	18,099	18,090	18,077	18,304	18,701
Third party insurance transfers	363	389	412	427	436	442	448	453	457	460	464	469	475
Personal benefit payments to residents	12,432	12,630	12,870	13,090	13,291	13,490	13,771	14,059	14,342	14,481	14,542	14,662	14,871
Current grants to non-profit institutions	1,765	1,774	1,858	1,958	2,033	2,073	2,162	2,200	2,140	2,053	2,122	2,304	2,514
Unrequited transfers from overseas	493	522	550	583	619	671	720	742	735	720	718	727	732
Receipts	85,253	86,911	88,656	90,376	92,101	93,859	95,630	97,172	98,563	99,878	101,135	102,418	103,701
Private final consumption expenditure	68,173	69,000	70,142	71,480	72,853	74,141	75,243	76,146	76,871	77,520	78,248	79,024	79,822
Consumer debt interest	807	830	886	959	1,018	1,050	1,070	1,096	1,124	1,138	1,133	1,117	1,099
Income tax paid	12,810	13,068	13,458	13,799	14,127	14,529	14,946	15,274	15,551	15,832	16,329	16,935	17,579
Other direct taxes, fees, fines, etc.	837	860	869	876	882	895	911	920	927	926	921	919	921
Unrequited transfers to overseas	261	269	277	282	286	290	293	296	300	308	315	319	320
Saving(b)	2,365	2,884	3,024	2,980	2,935	2,954	3,167	3,440	3,790	4,154	4,189	4,104	3,960
Disbursements	85,253	86,911	88,656	90,376	92,101	93,859	95,630	97,172	98,563	99,878	101,135	102,418	103,701
Household income	85,253	86,911	88,656	90,376	92,101	93,859	95,630	97,172	98,563	99,878	101,135	102,418	103,701
less Income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	14,715	15,028	15,490	15,915	16,314	16,763	17,220	17,585	17,903	18,205	18,698	19,290	19,920
Household disposable income	70,538	71,884	73,166	74,460	75,788	77,095	78,410	79,586	80,661	81,674	82,437	83,128	83,782
Household saving ratio (per cent)	3.4	4.0	4.1	4.0	3.9	3.8	4.0	4.3	4.7	5.1	5.1	4.9	4.7

(a) Includes unincorporated enterprises. (b) Saving is derived as a balancing item.

TABLE 28 — HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (a) — SEASONALLY ADJUSTED
(\$ million)

	Quarters												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Wages, salaries and supplements	54,480	54,718	55,605	57,224	57,984	58,905	60,112	60,400	61,268	63,185	64,179	64,588	64,951
Income of farm unincorporated enterprises	868	601	652	281	227	1,426	1,336	1,360	1,050	1,181	1,238	1,368	1,306
Income of other unincorporated enterprises and from dwellings and interest and dividends	14,840	16,063	16,959	16,912	17,055	17,168	17,175	17,857	18,343	18,096	17,808	18,299	18,881
Third party insurance transfers	360	391	412	428	436	440	448	454	458	459	463	469	476
Personal benefit payments to residents	12,328	12,617	13,008	12,980	13,304	13,549	13,725	13,945	14,572	14,334	14,671	14,441	15,032
Current grants to non-profit institutions	1,854	1,722	1,748	2,105	2,043	1,944	2,217	2,231	2,249	1,820	2,275	2,163	2,634
Unrequited transfers from overseas	476	523	575	555	625	679	698	777	720	721	697	754	720
Receipts	85,206	86,635	88,959	90,485	91,674	94,111	95,711	97,024	98,660	99,796	101,331	102,082	104,000
Private final consumption expenditure	67,853	69,168	69,991	71,484	72,991	73,986	75,426	76,001	77,056	77,349	78,266	79,047	79,831
Consumer debt interest	824	806	876	982	1,018	1,044	1,072	1,093	1,115	1,154	1,137	1,103	1,108
Income tax paid	12,694	13,181	13,558	13,897	14,172	14,298	15,134	15,324	15,481	15,726	16,538	16,617	17,835
Other direct taxes, fees, fines, etc.	851	845	876	885	864	905	905	935	909	929	950	872	951
Unrequited transfers to overseas	263	268	278	283	284	290	294	297	296	310	317	320	319
Saving(b)	2,721	2,367	3,580	2,954	2,345	3,588	2,880	3,374	3,803	4,328	4,123	4,123	3,956
Disbursements	85,206	86,635	88,959	90,485	91,674	94,111	95,711	97,024	98,660	99,796	101,331	102,082	104,000
Household income less income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	14,632	15,100	15,368	16,047	16,338	16,537	17,405	17,649	17,801	18,119	18,942	18,912	20,213
Household disposable income	70,574	71,535	73,571	74,438	75,336	77,574	78,306	79,375	80,859	81,677	82,389	83,170	83,787
Household saving ratio (per cent)	3.9	3.3	4.9	4.0	3.1	4.6	3.7	4.3	4.7	5.3	5.0	5.0	4.7

(a) Includes unincorporated enterprises. (b) Saving is derived as a balancing item.

TABLE 29 — HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (a) — ORIGINAL
(\$ million)

	Year														
	1993-94			1994-95			1995-96			1996-97			1996-97		
	1993-94	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1995-96	1996-97	1996-97	1996-97	1996-97	1996-97	1996-97	
Wages, salaries and supplements	211,876	225,614	240,876	256,346	59,021	57,972	61,533	59,261	62,110	62,063	65,541	62,979	65,763		
Income of farm unincorporated enterprises	3,487	1,837	5,127	4,872	-514	-325	5,152	309	-9	-538	5,397	35	-22		
Income of other unincorporated enterprises and from dwellings and interest and dividends	59,100	67,092	70,465	73,100	17,150	15,849	19,199	16,894	18,523	16,830	19,843	17,454	18,973		
Third party insurance transfers	1,322	1,667	1,800	1,867	436	440	448	454	458	459	463	469	476		
Personal benefit payments to residents	49,647	51,739	55,631	58,296	13,285	13,618	14,016	13,469	14,528	14,374	15,437	13,509	14,976		
Current grants to non-profit institutions	6,796	7,563	8,582	8,695	1,467	2,398	2,222	2,333	1,629	2,227	2,285	2,267	1,916		
Unrequited transfers from overseas	1,881	2,271	2,871	2,891	581	698	719	788	666	743	718	765	665		
Receipts	334,109	357,783	385,352	406,067	91,426	90,650	103,289	93,508	97,905	96,158	109,684	97,478	102,747		
Private final consumption expenditure	267,063	283,656	302,644	314,289	72,189	74,999	79,121	73,164	76,260	77,339	82,052	75,811	79,087		
Consumer debt interest	3,214	3,682	4,324	4,502	1,018	1,044	1,072	1,093	1,115	1,154	1,137	1,103	1,108		
Income tax paid	50,570	54,634	60,603	66,278	18,351	12,285	13,421	15,007	19,890	13,368	14,663	16,182	22,065		
Other direct taxes, fees, fines, etc.	3,227	3,470	3,654	3,706	932	894	879	900	981	917	923	839	1,027		
Unrequited transfers to overseas	1,025	1,113	1,177	1,265	271	280	304	310	283	299	328	334	304		
Saving(b)	9,010	11,228	12,950	16,027	-1,335	2,048	8,492	3,034	-624	3,081	10,581	3,209	-844		
Disbursements	334,109	357,783	385,352	406,067	91,426	90,650	103,289	93,508	97,905	96,158	109,684	97,478	102,747		
Household income	334,109	357,783	385,352	406,067	91,426	90,650	103,289	93,508	97,905	96,158	109,684	97,478	102,747		
less Income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	58,036	62,899	69,758	75,751	20,572	14,503	15,676	17,310	22,269	15,738	17,051	18,458	24,504		
Household disposable income	276,073	294,884	315,594	330,316	70,854	76,147	87,613	76,198	75,636	80,420	92,633	79,020	78,243		

(a) Includes unincorporated enterprises. (b) Saving is derived as a balancing item.

TABLE 30 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT CURRENT AND AVERAGE 1989-90 PRICES — TREND
(\$ million)

	Quarters												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
CURRENT PRICES													
Food	9,885	10,064	10,313	10,606	10,907	11,204	11,427	11,569	11,652	11,734	11,836	11,936	12,034
Cigarettes and tobacco	1,345	1,344	1,349	1,383	1,442	1,506	1,551	1,563	1,561	1,558	1,557	1,554	1,549
Alcoholic drinks	2,966	3,026	3,085	3,152	3,221	3,276	3,307	3,303	3,284	3,273	3,288	3,319	3,360
Clothing, fabrics and footwear	3,647	3,678	3,713	3,754	3,797	3,842	3,862	3,855	3,834	3,805	3,770	3,734	3,694
Household appliances	1,951	1,980	2,037	2,109	2,156	2,160	2,146	2,169	2,223	2,265	2,271	2,261	2,247
Other household durables	2,646	2,658	2,657	2,671	2,703	2,743	2,761	2,755	2,740	2,731	2,736	2,748	2,760
Health	5,174	5,220	5,272	5,327	5,388	5,451	5,515	5,580	5,657	5,690	5,681	5,665	5,664
Dwelling rent	12,215	12,337	12,471	12,624	12,796	12,977	13,156	13,333	13,512	13,682	13,846	14,014	14,183
Gas, electricity and fuel	1,476	1,490	1,514	1,537	1,557	1,572	1,577	1,582	1,595	1,610	1,620	1,625	1,631
Fares	1,813	1,869	1,921	1,967	1,997	2,019	2,048	2,087	2,119	2,143	2,170	2,222	2,289
Purchase of motor vehicles	2,457	2,532	2,724	2,908	2,974	2,944	2,938	2,993	3,043	3,047	3,069	3,107	3,155
Operation of motor vehicles	4,325	4,295	4,279	4,313	4,368	4,408	4,437	4,457	4,493	4,534	4,607	4,642	4,659
Postal and telephone services	1,302	1,333	1,365	1,399	1,441	1,489	1,543	1,593	1,629	1,652	1,674	1,705	1,740
Entertainment and recreation	3,647	3,756	3,894	4,024	4,141	4,267	4,388	4,506	4,614	4,696	4,749	4,791	4,828
Financial services	2,490	2,443	2,418	2,441	2,499	2,559	2,602	2,639	2,647	2,665	2,685	2,707	2,727
Other goods	5,094	5,189	5,285	5,396	5,528	5,675	5,789	5,836	5,832	5,829	5,881	5,982	6,097
Other services	6,698	6,849	6,991	7,096	7,231	7,381	7,543	7,717	7,868	8,013	8,185	8,373	8,583
Net expenditure overseas	-958	-1,063	-1,146	-1,227	-1,293	-1,332	-1,347	-1,381	-1,432	-1,427	-1,377	-1,361	-1,378
Total	68,173	69,000	70,142	71,480	72,853	74,141	75,243	76,146	76,871	77,520	78,248	79,024	79,822
AVERAGE 1989-90 PRICES													
Food	9,061	9,177	9,298	9,425	9,572	9,756	9,903	9,971	9,973	9,946	9,943	9,953	9,970
Cigarettes and tobacco	766	757	746	736	726	716	705	694	685	678	672	668	664
Alcoholic drinks	2,491	2,519	2,547	2,576	2,600	2,611	2,602	2,565	2,526	2,508	2,518	2,535	2,553
Clothing, fabrics and footwear	3,440	3,467	3,495	3,529	3,566	3,600	3,614	3,601	3,576	3,544	3,509	3,473	3,443
Household appliances	2,017	2,039	2,092	2,173	2,238	2,261	2,259	2,292	2,358	2,416	2,442	2,449	2,449
Other household durables	2,404	2,412	2,417	2,429	2,450	2,475	2,483	2,470	2,446	2,442	2,452	2,459	2,455
Health	4,464	4,498	4,532	4,567	4,605	4,645	4,692	4,743	4,805	4,828	4,803	4,762	4,731
Dwelling rent	11,219	11,322	11,426	11,525	11,620	11,706	11,786	11,861	11,937	12,017	12,103	12,191	12,279
Gas, electricity and fuel	1,264	1,275	1,290	1,309	1,326	1,336	1,335	1,336	1,342	1,349	1,353	1,359	1,366
Fares	1,868	1,931	1,980	2,009	2,016	2,025	2,058	2,091	2,113	2,127	2,148	2,191	2,245
Purchase of motor vehicles	2,146	2,172	2,322	2,471	2,495	2,421	2,400	2,469	2,526	2,532	2,590	2,700	2,819
Operation of motor vehicles	3,827	3,840	3,858	3,876	3,870	3,866	3,868	3,876	3,892	3,903	3,911	3,918	3,917
Postal and telephone services	1,221	1,244	1,268	1,296	1,334	1,382	1,436	1,489	1,527	1,552	1,573	1,603	1,635
Entertainment and recreation	3,146	3,223	3,313	3,378	3,425	3,483	3,550	3,623	3,692	3,738	3,757	3,767	3,777
Financial services	2,438	2,453	2,476	2,503	2,527	2,541	2,548	2,558	2,574	2,591	2,608	2,620	2,630
Other goods	4,496	4,560	4,631	4,706	4,795	4,895	4,961	4,965	4,935	4,914	4,941	5,006	5,078
Other services	5,833	5,938	6,015	6,063	6,149	6,246	6,340	6,446	6,546	6,636	6,732	6,836	6,957
Net expenditure overseas	-991	-1,065	-1,131	-1,217	-1,285	-1,306	-1,285	-1,296	-1,320	-1,287	-1,227	-1,218	-1,244
Total	61,110	61,762	62,575	63,354	64,029	64,659	65,255	65,754	66,133	66,434	66,828	67,272	67,724

TABLE 31 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT CURRENT AND AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED
(\$ million)

	Quarters												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	June	Sept.	Dec.	June	Sept.	Dec.	June	Sept.	Dec.	June
	CURRENT PRICES												
Food	9,753	10,113	10,304	10,603	10,903	11,184	11,499	11,528	11,650	11,751	11,796	11,974	12,020
Cigarettes and tobacco	1,354	1,338	1,352	1,371	1,440	1,517	1,551	1,569	1,556	1,550	1,566	1,554	1,544
Alcoholic drinks	2,960	3,031	3,075	3,161	3,209	3,285	3,315	3,297	3,300	3,236	3,318	3,293	3,374
Clothing, fabrics and footwear	3,634	3,677	3,732	3,726	3,808	3,847	3,854	3,878	3,802	3,828	3,764	3,730	3,700
Household appliances	1,940	1,980	2,032	2,087	2,207	2,147	2,135	2,151	2,225	2,206	2,234	2,283	2,240
Other household durables	2,629	2,684	2,645	2,653	2,711	2,753	2,753	2,769	2,729	2,732	2,728	2,757	2,758
Health	5,166	5,223	5,260	5,340	5,387	5,435	5,540	5,557	5,658	5,689	5,761	5,537	5,742
Dwelling rent	12,206	12,346	12,472	12,606	12,809	12,979	13,153	13,329	13,518	13,682	13,849	14,001	14,197
Gas, electricity and fuel	1,457	1,491	1,530	1,518	1,568	1,568	1,592	1,562	1,596	1,629	1,603	1,633	1,632
Fares	1,789	1,878	1,928	1,974	1,963	2,076	2,000	2,084	2,160	2,124	2,154	2,222	2,305
Purchase of motor vehicles	2,474	2,474	2,680	2,983	3,066	2,801	2,973	3,005	3,055	3,037	3,064	3,096	3,176
Operation of motor vehicles	4,346	4,290	4,250	4,318	4,375	4,432	4,402	4,473	4,516	4,480	4,676	4,645	4,618
Postal and telephone services	1,301	1,335	1,359	1,409	1,427	1,496	1,542	1,590	1,640	1,649	1,671	1,697	1,752
Entertainment and recreation	3,581	3,802	3,887	4,020	4,146	4,262	4,388	4,510	4,604	4,712	4,754	4,776	4,837
Financial services	2,507	2,436	2,401	2,440	2,504	2,562	2,604	2,632	2,642	2,664	2,687	2,706	2,727
Other goods	5,042	5,229	5,311	5,330	5,541	5,718	5,741	5,874	5,850	5,799	5,835	6,031	6,085
Other services	6,655	6,929	6,956	7,097	7,240	7,338	7,636	7,586	7,990	7,983	8,118	8,431	8,578
Net expenditure overseas	-941	-1,088	-1,183	-1,152	-1,313	-1,414	-1,252	-1,393	-1,435	-1,502	-1,312	-1,319	-1,454
Total	67,853	69,168	69,991	71,484	72,991	73,986	75,426	76,001	77,056	77,349	78,266	79,047	79,831
	AVERAGE 1989-90 PRICES												
Food	8,957	9,221	9,335	9,358	9,607	9,714	9,959	9,961	9,965	9,960	9,906	9,974	9,972
Cigarettes and tobacco	769	757	745	737	723	721	700	696	686	677	672	669	663
Alcoholic drinks	2,487	2,516	2,541	2,588	2,589	2,613	2,614	2,565	2,526	2,479	2,552	2,510	2,564
Clothing, fabrics and footwear	3,435	3,459	3,513	3,508	3,570	3,606	3,610	3,618	3,547	3,570	3,497	3,472	3,443
Household appliances	2,009	2,040	2,082	2,148	2,295	2,245	2,252	2,273	2,359	2,457	2,403	2,480	2,436
Other household durables	2,390	2,422	2,420	2,412	2,458	2,478	2,481	2,478	2,445	2,427	2,443	2,501	2,419
Health	4,458	4,501	4,523	4,579	4,601	4,634	4,712	4,718	4,813	4,821	4,876	4,663	4,782
Dwelling rent	11,219	11,323	11,425	11,527	11,619	11,707	11,787	11,860	11,936	12,018	12,102	12,190	12,283
Gas, electricity and fuel	1,243	1,277	1,304	1,293	1,333	1,338	1,345	1,315	1,348	1,364	1,330	1,373	1,367
Fares	1,833	1,929	2,006	2,017	1,977	2,061	2,041	2,068	2,172	2,084	2,156	2,178	2,268
Purchase of motor vehicles	2,190	2,097	2,260	2,566	2,599	2,262	2,418	2,496	2,561	2,502	2,564	2,692	2,872
Operation of motor vehicles	3,790	3,863	3,855	3,859	3,901	3,857	3,834	3,923	3,871	3,889	3,940	3,902	3,917
Postal and telephone services	1,219	1,252	1,258	1,305	1,324	1,388	1,430	1,490	1,537	1,547	1,571	1,596	1,647
Entertainment and recreation	3,088	3,258	3,315	3,382	3,417	3,478	3,557	3,616	3,691	3,748	3,769	3,741	3,794
Financial services	2,443	2,452	2,465	2,508	2,537	2,531	2,551	2,560	2,568	2,595	2,610	2,619	2,630
Other goods	4,433	4,605	4,664	4,633	4,815	4,928	4,928	4,990	4,951	4,882	4,916	5,039	5,071
Other services	5,804	6,020	5,981	6,047	6,162	6,221	6,417	6,322	6,652	6,618	6,687	6,859	6,974
Net expenditure overseas	-993	-1,101	-1,121	-1,165	-1,325	-1,376	-1,175	-1,333	-1,305	-1,380	-1,134	-1,189	-1,324
Total	60,774	61,891	62,571	63,302	64,202	64,406	65,461	65,616	66,323	66,258	66,860	67,269	67,778

TABLE 32 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT CURRENT AND AVERAGE 1989-90 PRICES — ORIGINAL
(\$ million)

	Year												
	1993-94			1994-95			1995-96			1996-97			
	1993-94	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
	CURRENT PRICES												
Food	38,573	41,947	45,928	47,452	10,640	11,076	11,990	11,496	11,366	11,549	12,315	11,860	11,728
Cigarettes and tobacco	5,349	5,498	6,193	6,215	1,372	1,484	1,662	1,563	1,484	1,516	1,679	1,548	1,473
Alcoholic drinks	11,440	12,480	13,253	13,209	3,086	3,227	3,598	3,251	3,177	3,159	3,557	3,243	3,250
Clothing, fabrics and footwear	14,325	14,943	15,383	15,021	3,730	3,543	4,802	3,320	3,718	3,525	4,691	3,191	3,614
Household appliances	7,574	8,298	8,639	9,053	2,102	2,029	2,524	1,968	2,118	2,191	2,648	2,043	2,171
Other household durables	10,202	10,686	11,004	10,971	2,573	2,644	3,244	2,530	2,586	2,625	3,212	2,521	2,613
Health	20,314	21,249	22,209	22,686	5,369	5,559	5,509	5,499	5,641	5,783	5,727	5,449	5,727
Dwelling rent	48,117	50,233	52,980	55,728	12,809	12,979	13,153	13,329	13,518	13,682	13,849	14,001	14,197
Gas, electricity and fuel	5,771	6,116	6,315	6,491	1,534	1,971	1,496	1,295	1,553	2,043	1,498	1,362	1,588
Fares	7,044	7,741	8,318	8,800	1,944	2,158	2,041	1,977	2,142	2,209	2,194	2,110	2,287
Purchase of motor vehicles	9,793	11,241	11,857	12,387	3,235	2,762	2,911	2,937	3,247	2,976	2,997	3,029	3,385
Operation of motor vehicles	17,169	17,234	17,844	18,434	4,343	4,430	4,510	4,418	4,486	4,508	4,773	4,567	4,586
Postal and telephone services	4,995	5,529	6,266	6,766	1,383	1,492	1,621	1,561	1,592	1,644	1,755	1,666	1,701
Entertainment and recreation	14,173	15,853	17,762	19,078	4,154	4,223	4,429	4,501	4,609	4,673	4,797	4,767	4,841
Financial services	10,029	9,783	10,441	10,786	2,504	2,565	2,600	2,631	2,645	2,666	2,682	2,706	2,732
Other goods	19,704	21,400	23,168	23,726	5,277	5,503	6,576	5,521	5,568	5,588	6,676	5,672	5,790
Other services	26,056	28,204	30,608	33,054	7,006	7,416	7,750	7,695	7,747	8,039	8,285	8,398	8,332
Net expenditure overseas	-3,565	-4,780	-5,523	-5,568	-871	-962	-1,295	-2,328	-938	-1,036	-1,282	-2,322	-928
Total	267,063	283,656	302,644	314,289	72,189	74,099	79,121	73,164	76,260	77,339	82,052	75,811	79,087
	AVERAGE 1989-90 PRICES												
Food	35,469	37,552	39,661	39,740	9,375	9,620	10,385	9,934	9,722	9,789	10,342	9,879	9,730
Cigarettes and tobacco	3,135	2,963	2,802	2,681	689	705	750	693	654	662	720	666	633
Alcoholic drinks	9,722	10,240	10,366	10,098	2,490	2,567	2,837	2,530	2,432	2,420	2,736	2,472	2,470
Clothing, fabrics and footwear	13,486	14,051	14,379	13,978	3,489	3,324	4,487	3,108	3,460	3,290	4,357	2,976	3,355
Household appliances	7,828	8,554	9,110	9,764	2,186	2,122	2,662	2,080	2,246	2,334	2,849	2,220	2,361
Other household durables	9,428	9,708	9,997	9,790	2,330	2,388	2,918	2,278	2,313	2,344	2,864	2,258	2,324
Health	17,594	18,238	18,893	19,106	4,585	4,740	4,685	4,669	4,799	4,900	4,847	4,589	4,770
Dwelling rent	44,304	45,901	47,291	48,597	11,615	11,706	11,793	11,860	11,932	12,018	12,110	12,190	12,279
Gas, electricity and fuel	4,953	5,218	5,345	5,438	1,307	1,661	1,269	1,102	1,313	1,704	1,254	1,147	1,333
Fares	7,294	7,923	8,341	8,681	1,962	2,176	2,036	1,972	2,157	2,201	2,151	2,076	2,253
Purchase of motor vehicles	8,631	9,535	9,750	10,646	2,700	2,270	2,390	2,418	2,672	2,499	2,534	2,610	3,003
Operation of motor vehicles	15,134	15,478	15,483	15,649	3,870	3,853	3,935	3,854	3,841	3,884	4,043	3,834	3,888
Postal and telephone services	4,703	5,138	5,842	6,358	1,283	1,385	1,503	1,462	1,492	1,542	1,650	1,567	1,599
Entertainment and recreation	12,304	13,370	14,340	15,051	3,424	3,446	3,590	3,609	3,695	3,717	3,803	3,734	3,797
Financial services	9,595	9,964	10,211	10,456	2,537	2,534	2,547	2,559	2,571	2,597	2,605	2,619	2,635
Other goods	17,544	18,712	19,790	19,894	4,585	4,743	5,645	4,690	4,712	4,705	5,625	4,739	4,825
Other services	22,758	24,198	25,663	27,096	5,963	6,287	6,513	6,413	6,450	6,665	6,824	6,833	6,774
Net expenditure overseas	-3,999	-5,025	-5,549	-5,370	-1,007	-1,076	-1,312	-2,202	-959	-1,070	-1,230	-2,109	-961
Total	239,883	251,718	261,615	267,653	63,383	64,451	68,633	63,029	65,502	66,201	70,084	64,300	67,068

TABLE 33 — GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT — ORIGINAL
(\$ million)

	Year												
	1993-94			1994-95			1995-96			1996-97			
	1994-95			1995-96			1996-97			1997-98			
	Quarters												
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Direct taxes on income —													
Individuals —													
Net tax instalments	42,674	46,180	52,709	56,553	12,867	11,529	13,175	13,741	14,264	12,278	14,119	14,587	15,569
Other	7,896	8,454	7,894	9,725	5,484	756	246	1,266	5,626	1,090	544	1,595	6,496
Enterprises	15,019	18,428	21,066	23,162	3,211	5,588	4,818	4,825	5,835	3,647	7,757	5,871	5,887
Non-residents	793	826	921	985	229	233	204	258	226	266	237	225	257
Total direct taxes on income	66,382	73,888	82,590	90,425	21,791	18,106	18,443	20,090	25,951	17,231	22,657	22,278	28,209
Other direct taxes, fees and fines etc.	3,227	3,470	3,654	3,706	932	894	879	900	981	917	923	839	1,027
Indirect taxes	57,343	62,547	67,003	70,462	16,010	16,568	16,492	16,852	17,091	17,030	17,761	17,340	18,331
Income transferred from —													
Public trading enterprises	3,382	3,431	4,671	6,238	1,185	371	2,226	572	1,502	971	2,015	996	2,256
Public financial enterprises	3,856	2,074	2,530	2,623	122	1,862	252	21	395	2,155	269	2	197
Interest etc., and dividends received	8,751	9,564	9,337	8,192	2,546	2,024	2,222	2,773	2,318	2,333	2,146	1,876	1,837
Receipts	142,941	154,974	169,785	181,646	42,586	39,825	40,514	41,208	48,238	40,687	45,771	43,331	51,857
Final consumption expenditure	77,181	79,819	83,941	86,599	21,420	20,395	21,150	20,239	22,157	21,147	22,158	20,451	22,843
Interest etc., paid	16,132	17,916	18,593	17,734	4,045	5,785	3,715	5,593	3,500	5,818	3,491	5,079	3,346
Subsidies	6,452	6,210	6,161	6,854	1,683	1,362	1,571	1,530	1,698	1,546	1,797	1,752	1,759
Personal benefit payments to residents	49,647	51,739	55,631	58,296	13,285	13,618	14,016	13,469	14,528	14,374	15,437	13,509	14,976
Current grants to non-profit institutions	6,411	7,225	8,217	8,340	1,396	2,297	2,148	2,244	1,528	2,152	2,200	2,173	1,815
Unrequited transfers to overseas	1,583	1,591	1,572	1,406	576	351	363	369	489	275	281	363	487
Surplus on current transactions	-14,465	-9,526	-4,330	2,417	181	-3,983	-2,449	-2,236	4,338	-4,625	407	4	6,631
Disbursements	142,941	154,974	169,785	181,646	42,586	39,825	40,514	41,208	48,238	40,687	45,771	43,331	51,857

TABLE 34 — COMMONWEALTH GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT — ORIGINAL
(\$ million)

	Year												
	1993-94			1994-95			1995-96			1996-97			
	1993-94	1994-95	1995-96	1996-97	1996-97	1995-96	1995-96	1996-97	1996-97	1995-96	1995-96	1996-97	
Direct taxes on income	66,382	73,888	82,590	90,425	21,791	18,106	18,443	20,090	25,951	17,281	22,657	22,278	28,209
Other direct taxes, fees and fines etc.	244	305	328	423	83	55	64	102	107	65	102	124	132
Indirect taxes —													
Payments basis	27,555	31,702	33,839	35,048	8,275	8,071	8,501	8,687	8,580	8,366	8,818	8,895	8,969
Adjustments to payable basis	364	124	105	177	-251	92	122	145	-254	99	115	130	-167
Income transferred from —													
Public trading enterprises	1,118	919	1,371	1,475	433	—	601	19	751	—	—	705	770
Public financial enterprises	3,346	1,715	2,200	2,170	92	1,771	112	14	303	2,137	—	—	—
Interest etc. and dividends received —													
local authorities	1,576	1,459	996	781	464	321	114	223	338	214	57	205	308
Other	731	670	812	825	198	156	277	152	227	194	198	212	221
Intergovernmental transfers	44	63	92	101	17	22	22	23	25	25	27	26	23
Receipts	101,360	110,845	122,333	131,425	31,102	28,594	28,256	29,455	36,028	28,381	31,974	32,575	38,495
Final consumption expenditure —													
Payments basis	23,916	24,619	25,656	25,567	7,015	6,387	6,378	6,006	6,885	6,049	6,563	5,724	7,231
Overseas adjustment — defence	150	146	-140	-446	59	-20	-73	-53	6	-19	-29	-185	-213
Consumption of fixed capital	758	777	790	806	196	196	197	198	199	200	201	202	203
Interest, etc. paid	6,630	8,164	9,293	9,628	1,347	3,367	1,264	3,276	1,386	3,360	1,538	3,305	1,425
Subsidies —													
Payments basis	2,742	2,774	2,982	3,126	771	583	700	845	854	771	722	811	822
Adjustments to payable basis	—	—	—	—	—	—	—	—	—	—	—	—	—
Personal benefits payments to residents	48,078	50,054	53,864	56,671	12,900	13,171	13,550	13,041	14,102	13,927	15,028	13,070	14,646
Current grants to non-profit institutions	2,011	2,477	3,095	2,865	637	806	908	756	625	800	777	695	593
Unrequited transfers to overseas	1,583	1,591	1,572	1,406	576	351	363	369	489	275	281	363	487
Current grants to States, N.T. and local government	28,467	30,207	31,702	32,607	7,357	8,190	7,845	7,953	7,714	8,112	8,900	7,775	7,820
Surplus on current transactions	-12,975	-9,964	-6,481	-805	244	-4,437	-2,876	-2,936	3,768	-5,094	-2,007	815	5,481
Disbursements	101,360	110,845	122,333	131,425	31,102	28,594	28,256	29,455	36,028	28,381	31,974	32,575	38,495

TABLE 36—TAXES, FEES AND FINES—ORIGINAL
(\$ million)

	Year													
	1993-94			1994-95			1995-96			1996-97				
	1993-94	1994-95	1995-96	1994-95	1995-96	1996-97	1995-96	1996-97	1996-97	1996-97	1996-97	1996-97		
	Quarters													
	June	Sept.	Dec.	June	Sept.	Dec.	June	Sept.	Dec.	June	Sept.	Dec.	June	
Taxes on income—														
Individuals—														
Net tax instalments	42,674	46,180	52,709	56,553	12,867	11,529	13,175	13,741	14,264	14,264	12,278	14,119	14,587	15,569
Other	7,896	8,454	7,894	9,725	5,484	756	246	1,266	5,626	1,090	1,090	544	1,595	6,496
Enterprises	15,019	18,428	21,066	23,162	3,211	5,588	4,818	4,825	5,835	3,647	3,647	7,757	5,871	5,887
Non-residents	793	826	921	985	229	233	204	258	226	266	266	237	225	257
Total taxes on income	66,382	73,888	82,590	90,425	21,791	18,106	18,443	20,090	25,951	17,281	17,281	22,657	22,278	28,209
Payroll taxes	6,054	6,624	7,083	7,817	1,697	1,759	1,762	1,785	1,777	1,777	1,932	1,942	1,985	1,958
Fringe benefits taxes	1,376	2,678	2,938	3,062	973	648	632	624	1,034	691	691	688	686	997
Land taxes	1,389	1,373	1,483	1,612	612	181	263	309	730	94	94	358	331	829
Municipal and metropolitan improvement rates	4,942	5,027	5,305	5,458	1,096	1,912	1,103	1,194	1,096	1,825	1,825	1,363	1,086	1,184
Taxes on financial and capital transactions	6,010	5,920	6,153	6,740	1,438	1,443	1,513	1,443	1,754	1,569	1,569	1,661	1,465	2,045
Sales tax	10,414	11,624	12,970	13,293	2,939	3,152	3,490	3,177	3,151	3,206	3,206	3,565	3,299	3,223
Excise taxes	11,951	13,215	14,002	14,354	3,288	3,366	3,447	3,636	3,553	3,511	3,511	3,540	3,615	3,688
Taxes on international trade	3,231	3,479	3,129	3,296	866	817	783	829	700	792	792	821	854	829
Taxes on gambling	2,583	2,967	3,316	3,466	792	768	797	843	908	839	839	894	822	911
Taxes on insurance	1,574	1,659	1,734	1,813	393	436	477	400	421	466	466	485	437	425
Motor vehicle taxes	3,130	3,391	3,511	3,639	870	893	874	843	901	904	904	902	842	991
Franchise taxes—														
Gas and petroleum products	1,364	1,446	1,547	1,586	397	358	401	363	425	372	372	412	387	415
Tobacco and liquor	2,636	2,752	3,356	3,627	755	668	818	975	895	731	731	919	1,046	931
Other taxes	832	805	851	833	268	235	150	332	134	122	122	194	324	193
Total taxes	123,868	136,848	149,968	161,021	38,175	34,742	34,953	36,843	43,430	34,335	34,335	40,401	39,457	46,828
Fees and fines etc.	2,721	2,934	3,175	3,397	809	734	740	854	847	798	798	824	870	905
Total	126,589	139,782	153,143	164,418	38,984	35,476	35,693	37,697	44,277	35,133	35,133	41,225	40,327	47,733

TABLE 37 — PERSONAL BENEFIT PAYMENTS, BY LEVEL OF GOVERNMENT, BY PURPOSE — ORIGINAL
(\$ million)

	Year												
	1993-94			1994-95			1995-96			1996-97			
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	
Commonwealth —													
Health	9,010	9,725	10,580	11,068	2,430	2,787	2,672	2,358	2,763	2,857	3,000	2,336	2,875
Social security —	426	413	354	144	103	99	107	104	44	52	42	22	28
Sickness benefits													
Benefits to ex-servicemen and their dependants	3,899	4,005	4,338	4,472	983	1,142	1,006	1,145	1,045	1,191	1,192	1,028	1,061
Permanent disablement benefits	4,367	4,556	4,952	5,270	1,250	1,095	1,311	1,148	1,398	1,203	1,399	1,249	1,419
Old age benefits	11,734	11,884	12,441	13,355	3,199	2,802	3,325	2,893	3,421	3,021	3,560	3,114	3,660
Unemployment benefits	7,675	7,418	6,615	6,868	1,842	1,601	1,657	1,646	1,711	1,712	1,780	1,673	1,703
Family and child benefits	5,611	6,434	8,369	9,342	1,557	2,141	1,855	2,313	2,060	2,404	2,403	2,284	2,251
Other	3,555	3,603	3,833	3,960	977	879	1,025	924	1,005	947	1,067	935	1,011
Total social security	37,267	38,313	40,902	43,411	9,911	9,759	10,286	10,173	10,684	10,530	11,443	10,305	11,133
Other personal benefit payments	2,056	2,244	2,622	2,438	616	685	652	570	715	603	646	490	699
Total Commonwealth	48,333	50,282	54,104	56,917	12,957	13,231	13,610	13,101	14,162	13,990	15,089	13,131	14,707
State and local	1,569	1,685	1,767	1,625	385	447	466	428	426	447	409	439	330
Total government	49,902	51,967	55,871	58,542	13,342	13,678	14,076	13,529	14,588	14,437	15,498	13,570	15,037

TABLE 38 — PUBLIC GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT — ORIGINAL
(\$ million)

	Year												
	1993-94			1994-95			1995-96			1996-97			
	1993-94	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1993-96	1994-95	1995-96	1996-97		
	Quarters												
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Commonwealth —													
Public trading enterprises	2,945	4,068	4,269	4,363	1,227	1,032	986	1,047	1,204	913	888	1,077	1,485
Public financial enterprises	285	244	251	80	138	54	69	68	60	20	25	24	11
General government	957	819	953	714	283	187	229	222	315	150	173	144	247
Total Commonwealth	4,187	5,131	5,473	5,157	1,648	1,273	1,284	1,337	1,579	1,083	1,086	1,245	1,743
State and local —													
Public trading enterprises	6,194	6,977	6,144	4,729	2,088	1,239	1,472	1,370	2,063	908	1,502	1,472	847
Public financial enterprises	149	123	73	-102	22	-17	5	40	45	9	3	-10	-104
General government	7,654	8,191	7,819	8,858	2,674	1,737	1,887	1,754	2,441	1,641	2,100	2,197	2,917
Total State and local	13,997	15,291	14,036	13,485	4,784	2,959	3,364	3,164	4,549	2,561	3,605	3,659	3,660
Total public —													
Public trading enterprises	9,139	11,045	10,413	9,092	3,315	2,271	2,458	2,417	3,267	1,821	2,390	2,549	2,332
Public financial enterprises	434	367	324	-22	160	37	74	108	105	29	28	14	-93
General government	8,611	9,010	8,772	9,572	2,957	1,924	2,116	1,976	2,756	1,794	2,273	2,341	3,164
Total public	18,184	20,422	19,509	18,642	6,432	4,232	4,648	4,501	6,128	3,614	4,691	4,904	5,403

TABLE 39 — INCREASE IN STOCKS — ORIGINAL
(\$ million)

	Year												
	1993-94			1994-95			1995-96			1996-97			
	1993-94	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1996-97	1995-96	1996-97	1996-97		
	Quarters												
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Increase in book value of stocks —													
Manufacturing —													
Petroleum, coal, chemical, etc	-47	842	268	-339	327	41	-74	395	-94	64	-22	30	-411
Metal product	-243	567	188	-349	106	209	32	-8	-45	277	-111	-220	-295
Machinery and equipment	-333	342	687	-164	-22	166	492	24	5	221	-175	154	-364
Other manufacturing	292	634	631	542	247	221	-62	397	75	-391	-89	304	718
Total manufacturing	-331	2,385	1,774	-310	653	637	388	308	-59	171	-397	268	-352
Wholesale trade	3,149	1,989	21	-144	32	629	-346	-228	-34	146	-55	-531	296
Retail trade	-707	1,736	154	877	-31	671	287	-288	-516	869	487	-231	-218
Other non-farm industries	-193	-148	462	775	-76	102	111	161	88	391	314	-155	225
Total private non-farm	1,918	5,962	2,411	1,198	583	2,039	440	453	-521	1,577	319	-649	-49
Farm	-96	560	394	-40	-306	-600	1,270	291	-567	-954	1,191	169	-446
Public marketing authorities	692	-1,142	-472	-865	-881	-393	2,877	-1,459	-1,497	-584	2,790	-1,492	-1,579
Other public authorities	-20	373	31	-2,204	75	372	-105	-28	-208	15	168	37	-2,424
Total increase in book value	2,494	5,753	2,364	-1,911	-529	1,418	4,482	-743	-2,793	54	4,468	-1,935	4,498
less Stock valuation adjustment —													
Private non-farm	480	2,501	-327	-132	913	239	50	-200	-416	-210	-107	-10	195
Farm	43	69	-106	80	69	—	—	—	-106	—	—	—	80
Public marketing authorities	699	398	-250	-502	17	20	-206	-45	-19	3	-492	-50	37
Total stock valuation adjustment	1,222	2,968	-683	-554	999	259	-156	-245	-541	-207	-599	-60	312
Increase in stocks —													
Private non-farm	1,438	3,461	2,738	1,330	330	1,800	390	653	-105	1,787	426	-639	244
Farm	-139	491	500	-120	-375	-600	1,270	291	-461	-954	1,191	169	-526
Public marketing authorities	-7	-1,540	-222	-363	-898	-413	3,083	-1,414	-1,478	-587	3,282	-1,442	-1,616
Other public authorities	-20	373	31	-2,204	75	372	-105	-28	-208	15	168	37	-2,424
Total increase in stocks	1,272	2,785	3,047	-1,357	-1,528	1,159	4,638	-498	-2,252	261	5,067	-1,875	-4,810

TABLE 40 — FARM INCOME — ORIGINAL
(\$ million)

	Year												
	1994-95			1995-96			1996-97			1996-97			
	1993-94	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1996-97	1996-97	
	Quarters												
	June	Sept.	Dec.	June	Sept.	Dec.	June	Sept.	Dec.	June	Sept.	Dec.	June
Gross value of farm production —	2,450	3,318	2,548	2,641	405	874	815	518	341	788	817	576	460
Wool (including skin wool)	6,856	6,660	6,505	6,394	1,662	1,615	1,614	1,640	1,636	1,502	1,576	1,577	1,739
Livestock slaughtering	945	1,195	1,220	1,240	—	760	460	—	—	852	368	—	—
Sugar cane	2,867	2,127	4,305	4,739	—	—	3,835	470	—	—	4,331	408	—
Wheat	1,530	1,368	2,298	2,102	436	—	1,424	368	506	—	1,357	247	498
Other grain crops	6,174	6,441	7,575	7,418	2,288	797	1,676	2,250	2,852	802	1,575	2,155	2,886
Other crops	2,727	2,682	3,184	3,078	507	735	1,009	820	620	712	999	779	583
Other livestock products	23,549	23,791	27,635	27,612	5,298	4,781	10,833	6,066	5,955	4,656	11,043	5,742	6,171
<i>Total gross value of farm production</i>	527	602	658	688	142	114	216	182	146	122	223	187	156
Subsidies not included in GVP	-24	283	-340	-484	69	—	-208	-26	-106	—	-515	-49	90
Less Production valuation adjustment	12,647	13,702	14,599	15,091	3,707	3,043	3,851	3,728	3,977	3,090	4,137	3,760	4,104
Less Production costs other than wages and consumption of fixed capital	11,453	10,408	14,034	13,693	1,664	1,852	7,406	2,546	2,230	1,688	7,644	2,218	2,143
<i>Gross farm product at factor cost</i>	594	508	529	522	113	187	96	116	130	169	100	119	134
Indirect taxes less subsidies	12,047	10,916	14,563	14,215	1,777	2,039	7,502	2,662	2,360	1,857	7,744	2,337	2,277
Gross farm product at market prices													
Less Wages, consumption of fixed capital, net rent, and interest paid and third party insurance transfers	7,743	8,341	8,580	8,551	2,132	2,108	2,149	2,156	2,167	2,158	2,145	2,136	2,112
Less Indirect taxes less subsidies	594	508	529	522	113	187	96	116	130	169	100	119	134
Farm income	3,710	2,067	5,454	5,142	-468	-256	5,257	390	63	-470	5,499	82	31
Less Increase in assets with marketing organisations	97	-493	648	789	-296	184	1,128	-605	-59	152	1,625	-429	-255
Realised farm income	3,613	2,560	4,806	4,353	-172	-440	4,129	995	122	-318	3,874	511	286

TABLE 41 — REVISIONS TO PERCENTAGE CHANGES IN GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — TREND

	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	0.1	0.1	0.1	0.1	0.1	-0.1	-0.2	-0.2	-0.1	—	—	—	0.1
Government	-0.1	-0.1	—	-0.1	-0.2	—	0.4	0.5	0.4	-0.1	—	—	—
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	—	—	-0.2	0.2	-0.1	0.6	0.8	0.8
Non-dwelling construction	0.1	—	-0.2	-0.2	-0.1	-0.1	-0.1	-0.3	0.7	1.6	-1.9	-6.0	-6.0
Equipment	-0.9	-0.3	0.7	1.0	0.1	-0.2	—	-0.5	-1.1	-1.5	-0.9	0.4	0.4
Real estate transfer expenses	—	—	-0.1	-0.1	—	—	0.1	0.1	—	-0.5	1.1	3.9	3.9
Total private	-0.4	-0.1	0.3	0.4	—	-0.1	—	-0.3	-0.3	-0.4	-0.6	-0.6	-0.6
Public —													
Public enterprises	-0.6	-0.1	0.1	-0.3	—	0.8	0.8	-0.6	-1.3	-1.0	1.8	3.2	3.2
General government	0.3	-0.1	0.2	-0.4	-0.9	-0.7	0.1	0.8	-0.1	0.3	0.6	-1.6	-1.6
Total public	-0.1	-0.1	0.1	-0.4	-0.4	0.2	0.4	0.1	-0.8	-0.4	1.2	0.8	0.8
Total gross fixed capital expenditure	-0.4	-0.2	0.2	0.2	—	—	0.1	-0.2	-0.5	-0.5	-0.3	-0.2	-0.2
Domestic final demand	—	—	0.1	0.2	—	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	—	—
Gross national expenditure	0.1	—	—	—	—	—	-0.1	-0.2	-0.2	-0.1	—	0.1	0.1
Exports of goods and services	0.2	0.1	0.1	—	—	-0.1	-0.1	-0.3	-0.3	-0.3	0.1	0.4	0.4
Imports of goods and services	—	0.1	—	-0.1	—	—	—	-0.1	—	-0.2	0.5	1.3	1.3
Gross domestic product(GDP(E))	0.1	—	—	—	0.1	-0.1	-0.2	-0.2	-0.2	-0.1	-0.1	-0.2	-0.2
Gross domestic product(GDP(I))	0.2	0.1	0.1	0.1	0.1	—	-0.2	-0.1	-0.1	—	-0.4	-0.5	-0.5

TABLE 42 — REVISIONS TO PERCENTAGE CHANGES IN GDP(P) AT AVERAGE 1989-90 PRICES — TREND

ANZSIC Divn Industry	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
A Agriculture, forestry and fishing	—	—	-0.1	-0.1	0.6	0.5	-0.7	-0.3	1.1	2.2	1.0	-0.9	
B Mining	-0.1	0.1	0.1	—	—	—	—	-0.1	0.3	0.1	-0.7	-0.5	
C Manufacturing	0.3	0.3	0.4	0.3	0.2	0.3	0.2	-0.3	-0.4	0.1	0.9	1.2	
D Electricity, gas and water supply	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.5	0.4	
E Construction	0.0	-0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	0.4	0.4	-0.7	-1.8	
F Wholesale trade	0.7	0.4	0.0	-0.2	-0.2	-0.3	-0.5	-0.4	0.1	0.1	0.2	0.0	
G Retail trade	0.2	0.3	0.2	0.2	0.1	-0.2	-0.4	-0.4	-0.2	-0.1	0.1	0.1	
H Accommodation, cafes and restaurants	0.2	0.0	0.0	0.1	0.3	-0.1	-0.4	-0.4	-0.3	-0.3	0.4	1.0	
I Transport and storage	0.8	1.0	0.6	0.1	-0.4	-0.4	-0.6	-0.3	-0.2	-0.4	-0.6	-0.5	
J Communication services	0.0	0.1	-0.1	-0.2	0.1	0.1	0.0	-0.1	0.1	0.3	-0.2	-0.2	
K Finance and insurance	0.8	-0.4	-0.9	-0.6	-0.6	0.3	0.9	1.6	2.2	2.0	1.3	0.5	
L Property and business services (a)	0.2	-0.5	-0.6	-0.9	-0.4	-0.5	-0.7	-0.9	-1.1	-0.2	1.4	1.9	
M Government administration and defence	0.3	0.4	-0.2	-0.8	-0.5	0.3	0.8	0.0	-1.2	-1.8	-0.6	0.4	
N Education	-0.7	0.5	1.2	0.8	-0.3	-0.4	0.2	0.8	0.2	-0.6	-1.0	-1.1	
O Health and community services	0.4	0.2	-0.1	-0.6	-0.2	0.5	0.5	-0.1	-0.8	-0.8	0.7	1.5	
P Cultural and recreational services	0.0	0.1	-0.1	-0.2	0.0	-0.1	-0.4	-0.3	0.0	0.1	0.0	0.1	
Q Personal and other services	0.0	-0.1	0.0	-0.1	0.1	-0.2	0.1	0.3	0.5	0.2	0.0	0.1	
Ownership of dwellings	"	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Import duties	"	0.0	0.0	-0.1	0.0	0.1	-0.1	0.0	0.0	-0.5	0.7	2.4	
Imputed bank service charge	2.2	0.0	-1.5	-2.0	-0.8	1.5	3.0	3.8	4.3	3.3	2.1	0.9	
Gross domestic product(GDP(P))	0.2	0.2	0.1	0.0	-0.1	0.0	-0.1	-0.2	-0.1	0.0	0.2	0.2	

(a) Excludes ownership of dwellings.

TABLE 43 — REVISIONS TO PERCENTAGE CHANGES IN DOMESTIC PRODUCTION ACCOUNT — TREND

	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	-0.1	-0.1	—	—	—	—	-0.2	-0.2	-0.1	-0.1	—	—	0.1
Government	—	-0.1	0.1	-0.1	-0.2	—	0.5	0.6	0.4	—	—	—	-0.1
Gross fixed capital expenditure —													
Private —													
Dwellings	—	-0.1	—	—	—	—	—	-0.1	0.1	-0.1	0.6	0.9	—
Non-dwelling construction	—	—	-0.2	-0.2	-0.1	-0.1	-0.1	-0.3	0.6	1.3	-1.1	-3.2	—
Equipment	-0.9	-0.2	0.7	1.1	0.2	-0.2	-0.1	-0.7	-1.1	-1.5	-1.0	0.2	—
Real estate transfer expenses	—	—	—	—	—	—	0.1	-0.1	-0.5	0.1	1.7	5.5	—
Public enterprises	-0.7	-0.2	—	-0.4	-0.3	0.5	0.4	-0.7	-1.2	-0.8	1.9	3.1	—
General government	0.4	-0.1	0.3	-0.6	-1.1	-1.1	-0.1	0.8	—	0.2	0.6	-1.6	—
Gross national expenditure	0.1	-0.2	-0.2	—	—	—	-0.1	-0.2	-0.2	-0.2	0.2	0.5	—
Exports of goods and services	—	—	—	—	—	—	-0.1	-0.3	-0.3	-0.3	0.3	0.8	—
less Imports of goods and services	—	—	0.1	—	-0.1	—	—	—	—	-0.3	0.4	1.1	—
Gross domestic product(GDP(E))	0.1	-0.2	-0.2	—	0.1	-0.1	-0.2	-0.3	-0.2	-0.1	0.2	0.4	—
Gross domestic product(GDP(I))	—	-0.1	—	0.1	—	-0.1	-0.2	-0.2	-0.1	-0.1	0.1	—	—
Wages, salaries and supplements	—	-0.1	0.1	0.1	0.1	—	-0.2	-0.2	0.1	0.3	0.1	-0.4	—
Gross operating surplus —													
Private trading enterprises —													
Corporate	-0.2	-0.2	-0.2	-0.1	0.3	0.6	0.4	-0.2	-0.5	-1.3	-0.9	0.3	—
Unincorporated	0.1	0.1	—	—	0.2	0.1	-0.1	-0.5	-0.5	-0.5	-0.3	-0.1	—
Dwellings owned by persons	-1.3	0.5	2.0	1.3	-0.4	-0.8	-0.3	0.5	0.5	-0.2	-0.4	—	—
Public trading enterprises	—	0.1	—	0.3	0.1	-0.7	-1.3	-0.5	0.5	0.9	0.1	0.2	—
Total trading enterprises	-0.3	0.1	0.4	0.3	—	-0.1	-0.1	-0.2	-0.2	-0.7	-0.5	—	—
Total gross operating surplus	-0.4	—	0.3	0.3	-0.1	-0.2	-0.3	-0.1	-0.1	-0.6	0.5	0.2	—
Gross domestic product at factor cost	-0.2	—	0.1	0.2	0.1	-0.2	-0.2	-0.2	—	-0.1	-0.2	-0.1	—
Indirect taxes less subsidies	1.2	-0.2	-1.1	-0.8	0.2	0.7	0.1	-0.5	-0.8	-0.3	0.7	1.2	—
Gross domestic product(GDP(I))	—	-0.1	—	0.1	—	-0.1	-0.2	-0.2	-0.1	-0.1	-0.1	—	—

TABLE 44 — REVISIONS TO GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — ORIGINAL
(\$ million)

	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	408	558	472	768	688	669	496	375	324	326	342	344	
Government	-41	-89	-79	-67	-32	-225	11	79	133	89	182	14	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	-4	-4	-1	-14	—	-14	-15	-3	57	-23	
Non-dwelling construction	-2	5	-3	-11	-13	-10	-25	-22	-19	-8	119	-140	
Equipment	-91	-140	-15	-1	128	38	-35	-25	34	324	-299	-528	
Real estate transfer expenses	1	1	-1	—	-1	-1	—	1	1	1	-2	—	
Total private	-92	-134	-23	-16	113	13	-60	-60	1	334	-125	-691	
Public —													
Public enterprises	-25	8	3	-21	-24	15	25	41	-34	-60	15	43	
General government	-6	27	-17	3	33	-88	-1	-27	22	-45	-41	119	
Total public	-31	35	-14	-18	9	-73	24	14	-12	-105	-26	162	
Total gross fixed capital expenditure	-123	-99	-37	-34	122	-60	-36	-46	-11	-439	-151	-529	
Domestic final demand	244	370	356	667	778	394	471	408	446	-24	373	-171	
Increase in stocks —													
Private non-farm	880	-45	157	-93	146	-38	120	-88	203	-90	-344	264	
Farm	—	—	—	—	—	69	-64	-179	34	189	-7	-143	
Public marketing authorities	—	—	—	—	—	—	—	3	3	—	8	24	
Other public authorities	16	19	34	9	30	210	-80	51	-113	-8	-11	2	
Gross national expenditure	1,140	344	547	583	954	625	447	195	573	67	19	-24	
Exports of goods and services	-16	36	59	-25	46	-27	-39	-105	-200	-336	-247	-330	
less Imports of goods and services	3	5	-1	-1	4	-3	-13	-13	2	2	10	84	
Gross domestic product(GDP(E))	1,121	375	607	559	996	601	421	103	371	-271	-238	-438	
Statistical discrepancy	-1,132	-201	-393	-141	-555	-148	-323	-208	-581	228	-4	-726	
Gross domestic product(GDP(I))	-11	174	214	418	441	453	98	-105	-210	-43	-242	-1,164	

TABLE 45 — REVISIONS TO GDP(P) AT AVERAGE 1989-90 PRICES — ORIGINAL
(\$ million)

ANZSIC Divn Industry	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
A Agriculture, forestry and fishing	-8	-9	-8	-8	-30	33	-27	7	20	184	198	118	
B Mining	1	8	8	8	8	8	8	8	8	30	36	-139	
C Manufacturing	281	306	360	314	481	478	568	381	500	387	614	557	
D Electricity, gas and water supply	—	1	-1	—	-1	-1	1	—	—	—	-1	35	
E Construction	-28	-26	-27	-25	-27	-30	-31	-26	-34	-31	134	-225	
F Wholesale trade	393	417	449	410	401	359	337	292	272	307	377	293	
G Retail trade	182	209	228	233	248	247	229	172	164	155	187	139	
H Accommodation, cafes and restaurants	39	41	39	44	50	49	51	30	25	23	32	23	
I Transport and storage	4	133	150	135	122	85	66	44	28	-14	3	-125	
J Communication services	24	25	26	26	28	29	30	29	32	33	33	26	
K Finance and insurance	1530	1344	1473	1542	1439	1328	1534	1698	1676	1832	1930	2052	
L Property and business services (a)	739	651	535	564	528	395	510	245	242	272	190	583	
M Government administration and defence	5	12	52	-12	-52	-30	22	10	-1	-137	-135	-88	
N Education	-200	-62	-104	59	-47	-33	-93	45	41	-59	-54	-69	
O Health and community services	14	-5	44	-37	22	-72	20	121	-99	-75	-159	181	
P Cultural and recreational services	1	—	-1	-1	-1	-15	-12	-17	-24	-22	-21	-12	
Q Personal and other services	64	66	68	67	68	69	71	71	92	92	94	87	
Ownership of dwellings	—	—	—	—	—	—	—	—	—	—	—	—	
Import duties	—	—	—	—	—	-1	-1	—	—	—	-1	-1	
Less Imputed bank service charge	29	-12	21	-12	-65	-79	62	144	160	293	336	349	
Gross domestic product(GDP(P))	3,012	3,123	3,270	3,331	3,302	2,977	3,221	2,966	2,782	2,684	3,121	3,086	

(a) Excludes ownership of dwellings.

TABLE 46 — REVISIONS TO DOMESTIC PRODUCTION ACCOUNT — ORIGINAL
(\$ million)

	Quarters ended												
	1993-94			1994-95			1995-96			1996-97			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	273	179	31	335	259	223	59	-80	-129	-170	-123	-93	
Government	-34	-83	-56	-54	-21	-227	50	137	218	168	291	94	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	-1	-2	-2	-16	2	-8	-22	-8	60	-29	
Non-dwelling construction	—	8	-1	-9	-14	-9	-19	-23	-19	-13	127	-107	
Equipment	-108	-139	-21	2	158	50	-34	-44	28	-37	-302	-556	
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	-7	3	66	
Public enterprises	-22	10	4	-20	-30	-4	1	18	-81	-66	4	21	
General government	5	37	-11	11	32	-95	-15	-39	15	-61	-47	102	
Increase in stocks —													
Private non-farm	993	-19	173	-105	161	-40	126	-93	230	-214	-448	380	
Farm	—	—	—	—	—	19	-46	-103	-44	141	92	-158	
Public marketing authorities	—	—	—	—	—	-2	-5	1	—	14	-222	18	
Other public authorities	22	26	46	13	41	244	-88	62	-122	-2	-9	6	
Gross national expenditure	1,129	19	164	171	584	143	31	-172	74	-575	-574	-256	
Exports of goods and services	54	39	70	-31	61	23	3	-67	-167	-231	-181	-290	
less Imports of goods and services	—	—	—	—	—	—	—	—	—	-3	7	4	
Gross domestic product(GDP(E))	1,183	58	234	140	645	166	34	-239	-93	-803	-762	-550	
Statistical discrepancy	-1,227	-221	-422	-171	-615	-169	-358	-244	-656	251	-2	-835	
Gross domestic product(GDP(I))	-44	-163	-188	-31	30	-3	-324	-483	-749	-552	-764	-1,385	
Wages, salaries and supplements	129	166	158	241	320	283	299	8	-28	311	716	194	
Gross operating surplus —													
Private trading enterprises —													
Corporate	-70	-124	-120	-170	-116	-24	73	40	-114	-348	-407	-894	
Unincorporated	-2	26	14	29	1	101	4	-20	-16	-106	-276	-341	
Dwellings owned by persons	5	-428	-357	328	471	-374	-385	242	424	-234	-647	396	
Public trading enterprises	-17	-16	2	1	-30	91	-165	-105	-95	38	-111	-11	
General government	—	—	—	—	—	—	—	—	—	1	—	—	
Financial enterprises	-81	-136	-157	-178	-204	-417	-449	-432	-441	-392	-433	-391	
less Imputed bank service charge	-36	-512	-460	251	442	-340	-623	-267	-270	-730	-1,158	-1,047	
Gross domestic product at factor cost	-8	349	272	-282	-412	337	299	-216	-479	178	394	-338	
Indirect taxes less subsidies	-44	-163	-188	-31	30	-3	-324	-483	-749	-552	-764	-1,385	
Gross domestic product(GDP(I))	-44	-163	-188	-31	30	-3	-324	-483	-749	-552	-764	-1,385	

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TABLE 47 — MEASURES OF GROSS DOMESTIC PRODUCT, GROSS FARM PRODUCT AND GROSS NON-FARM PRODUCT
AT AVERAGE 1989-90 PRICES — TREND
(\$ million)

	<i>Gross domestic product</i>				<i>Gross farm product</i>	<i>Gross non-farm product</i>			
	<i>GDP(A)</i>	<i>GDP(I)</i>	<i>GDP(E)</i>	<i>GDP(P)</i>		<i>GNFP(A)</i>	<i>GNFP(I)</i>	<i>GNFP(E)</i>	<i>GNFP(P)</i>
1987-88-Sept.	84,400	85,152	85,215	82,833	3,250	81,150	81,902	81,965	79,583
Dec.	85,605	86,173	86,344	84,297	3,181	82,424	82,992	83,163	81,116
Mar.	86,275	86,686	86,729	85,410	3,104	83,171	83,582	83,625	82,306
June	86,840	87,249	86,835	86,436	3,071	83,769	84,178	83,764	83,365
1988-89-Sept.	87,582	88,081	87,157	87,507	3,078	84,504	85,003	84,079	84,429
Dec.	88,652	89,246	87,948	88,763	3,107	85,545	86,139	84,841	85,656
Mar.	89,892	90,412	89,180	90,084	3,145	86,747	87,267	86,035	86,939
June	90,954	91,354	90,417	91,092	3,196	87,758	88,158	87,221	87,896
1989-90-Sept.	91,732	92,063	91,272	91,861	3,307	88,425	88,756	87,965	88,554
Dec.	92,257	92,554	91,809	92,408	3,398	88,859	89,156	88,411	89,010
Mar.	92,504	92,737	92,024	92,750	3,442	89,062	89,295	88,582	89,308
June	92,619	92,855	92,028	92,974	3,499	89,120	89,356	88,529	89,475
1990-91-Sept.	92,558	92,853	91,910	92,911	3,579	88,979	89,274	88,331	89,332
Dec.	92,187	92,376	91,624	92,561	3,652	88,535	88,724	87,972	88,909
Mar.	91,822	91,679	91,579	92,208	3,674	88,148	88,005	87,905	88,534
June	91,624	91,196	91,835	91,840	3,596	88,028	87,600	88,239	88,244
1991-92-Sept.	91,801	91,426	92,187	91,791	3,502	88,299	87,924	88,685	88,289
Dec.	92,261	92,047	92,692	92,044	3,430	88,831	88,617	89,262	88,614
Mar.	92,771	92,536	93,373	92,405	3,428	89,343	89,108	89,945	88,977
June	93,425	93,049	94,249	92,976	3,519	89,906	89,530	90,730	89,457
1992-93-Sept.	94,299	93,818	95,299	93,780	3,610	90,689	90,208	91,689	90,170
Dec.	95,322	94,904	96,266	94,797	3,648	91,674	91,256	92,618	91,149
Mar.	96,266	96,093	96,829	95,876	3,657	92,609	92,436	93,172	92,219
June	96,967	96,954	97,213	96,735	3,656	93,311	93,298	93,557	93,079
1993-94-Sept.	97,931	97,843	98,234	97,717	3,717	94,214	94,126	94,517	94,000
Dec.	99,346	99,000	99,978	99,059	3,815	95,531	95,185	96,163	95,244
Mar.	100,960	100,442	101,753	100,685	3,796	97,164	96,646	97,957	96,889
June	102,477	102,103	103,000	102,329	3,581	98,896	98,522	99,419	98,748
1994-95-Sept.	103,543	103,515	103,568	103,545	3,234	100,309	100,281	100,334	100,311
Dec.	104,215	104,478	103,952	104,216	2,884	101,331	101,594	101,068	101,332
Mar.	104,902	105,315	104,600	104,790	2,814	102,088	102,501	101,786	101,976
June	105,757	106,123	105,495	105,652	3,049	102,708	103,074	102,446	102,603
1995-96-Sept.	106,938	107,147	106,656	107,012	3,413	103,525	103,734	103,243	103,599
Dec.	108,122	108,216	107,869	108,282	3,671	104,451	104,545	104,198	104,611
Mar.	108,970	109,050	108,831	109,028	3,767	105,203	105,283	105,064	105,261
June	109,581	109,786	109,542	109,416	3,837	105,744	105,949	105,705	105,579
1996-97-Sept.	110,118	110,517	109,922	109,914	4,019	106,099	106,498	105,903	105,895
Dec.	110,732	111,180	110,208	110,808	4,184	106,548	106,996	106,024	106,624
Mar.	111,516	111,875	110,774	111,900	4,289	107,227	107,586	106,485	107,611
June	112,359	112,600	111,576	112,901	4,318	108,041	108,282	107,258	108,583

Note: For annual data see the original series.

TABLE 48 — MEASURES OF GROSS DOMESTIC PRODUCT, GROSS FARM PRODUCT AND GROSS NON-FARM PRODUCT
AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED
(\$ million)

	Gross domestic product				Gross farm product	Gross non-farm product			
	GDP(A)	GDP(I)	GDP(E)	GDP(P)		GNFP(A)	GNFP(I)	GNFP(E)	GNFP(P)
1987-88-Sept.	84,230	84,800	85,212	82,678	3,178	81,052	81,622	82,034	79,500
Dec.	85,908	86,741	86,569	84,415	3,178	82,730	83,563	83,391	81,237
Mar.	86,373	86,489	86,969	85,662	3,208	83,165	83,281	83,761	82,454
June	86,601	87,175	86,550	86,078	2,931	83,670	84,244	83,619	83,147
1988-89-Sept.	87,402	87,760	86,891	87,554	3,121	84,281	84,639	83,770	84,433
Dec.	89,050	89,817	88,428	88,906	3,166	85,884	86,651	85,262	85,740
Mar.	89,491	89,936	88,679	89,859	3,110	86,381	86,826	85,569	86,749
June	91,105	91,561	90,507	91,247	3,141	87,964	88,420	87,366	88,106
1989-90-Sept.	92,036	92,228	91,775	92,104	3,366	88,670	88,862	88,409	88,738
Dec.	91,874	92,259	91,490	91,873	3,392	88,482	88,867	88,098	88,481
Mar.	92,607	92,955	91,671	93,195	3,468	89,139	89,487	88,203	89,727
June	92,787	92,770	92,779	92,811	3,429	89,358	89,341	89,350	89,382
1990-91-Sept.	92,382	92,730	91,532	92,885	3,607	88,775	89,123	87,925	89,278
Dec.	92,279	92,684	91,407	92,746	3,692	88,587	88,992	87,715	89,054
Mar.	91,950	91,836	91,979	92,034	3,606	88,344	88,230	88,373	88,428
June	91,321	90,577	91,496	91,889	3,690	87,631	86,887	87,806	88,199
1991-92-Sept.	91,924	91,586	92,359	91,827	3,475	88,449	88,111	88,884	88,352
Dec.	92,174	92,138	92,628	91,755	3,348	88,826	88,790	89,280	88,407
Mar.	93,068	92,878	93,454	92,871	3,531	89,537	89,347	89,923	89,340
June	93,100	92,538	94,047	92,715	3,419	89,681	89,119	90,628	89,296
1992-93-Sept.	94,275	93,879	95,367	93,579	3,651	90,624	90,228	91,716	89,928
Dec.	95,585	95,247	96,380	95,128	3,714	91,871	91,533	92,666	91,414
Mar.	96,069	95,568	96,909	95,730	3,599	92,470	91,969	93,310	92,131
June	97,283	97,537	97,419	96,893	3,632	93,651	93,905	93,787	93,261
1993-94-Sept.	97,620	97,754	97,480	97,627	3,757	93,863	93,997	93,723	93,870
Dec.	99,093	98,430	100,096	98,752	3,741	95,352	94,689	96,355	95,011
Mar.	101,358	100,895	102,301	100,879	3,848	97,510	97,047	98,453	97,031
June	102,432	102,134	102,905	102,257	3,714	98,718	98,420	99,191	98,543
1994-95-Sept.	103,372	103,194	103,216	103,707	3,110	100,262	100,084	100,106	100,597
Dec.	104,611	104,944	104,551	104,337	2,915	101,696	102,029	101,636	101,422
Mar.	104,664	105,248	104,087	104,657	2,805	101,859	102,443	101,282	101,852
June	105,458	105,658	105,371	105,344	2,841	102,617	102,817	102,530	102,503
1995-96-Sept.	107,302	107,558	107,127	107,222	3,660	103,642	103,898	103,467	103,562
Dec.	107,897	108,026	107,464	108,200	3,631	104,266	104,395	103,833	104,569
Mar.	109,286	109,292	109,032	109,535	3,818	105,468	105,474	105,214	105,717
June	109,313	109,478	109,536	108,925	3,677	105,636	105,801	105,859	105,248
1996-97-Sept.	110,275	110,696	110,133	109,996	4,120	106,155	106,576	106,013	105,876
Dec.	110,654	111,260	109,928	110,775	4,171	106,483	107,089	105,757	106,604
Mar.	111,395	111,690	110,675	111,821	4,334	107,061	107,356	106,341	107,487
June	112,777	113,057	112,156	113,117	4,280	108,497	108,777	107,876	108,837

Note: For annual data see the original series.

**TABLE 49 — MEASURES OF GROSS DOMESTIC PRODUCT, GROSS FARM PRODUCT AND GROSS NON-FARM PRODUCT
AT AVERAGE 1989-90 PRICES — ORIGINAL**
(\$ million)

	<i>Gross domestic product</i>				<i>Gross farm product</i>	<i>Gross non-farm product</i>			
	<i>GDP(A)</i>	<i>GDP(I)</i>	<i>GDP(E)</i>	<i>GDP(P)</i>		<i>GNFP(A)</i>	<i>GNFP(I)</i>	<i>GNFP(E)</i>	<i>GNFP(P)</i>
1987-88	343,270	345,483	345,325	339,003	12,541	330,729	332,942	332,784	326,462
1988-89	357,264	359,212	354,804	357,775	12,502	344,762	346,710	342,302	345,273
1989-90	369,026	370,044	366,990	370,044	13,665	355,361	356,379	353,325	356,379
1990-91	367,680	367,752	365,719	369,571	14,637	353,043	353,115	351,082	354,934
1991-92	370,224	368,938	372,482	369,254	13,808	356,416	355,130	358,674	355,446
1992-93	382,903	381,046	386,276	381,388	14,630	368,273	366,416	371,646	366,758
1993-94	400,523	399,557	402,622	399,392	15,032	385,491	384,525	387,590	384,360
1994-95	417,964	418,830	416,856	418,208	11,782	406,182	407,048	405,074	406,426
1995-96	433,688	433,892	433,322	433,854	14,746	418,942	419,146	418,576	419,108
1996-97	444,641	445,922	442,397	445,605	16,866	427,775	429,056	425,531	428,739
1987-88-Sept.	84,005	85,040	83,962	83,012	2,672	81,333	82,368	81,290	80,340
Dec.	91,838	92,900	93,502	89,113	5,642	86,196	87,258	87,860	83,471
Mar.	82,368	82,851	82,146	82,107	2,307	80,061	80,544	79,839	79,800
June	85,059	84,692	85,715	84,771	1,920	83,139	82,772	83,795	82,851
1988-89-Sept.	87,286	88,021	85,982	87,854	2,547	84,739	85,474	83,435	85,307
Dec.	95,153	95,742	95,686	94,031	5,869	89,284	89,873	89,817	88,162
Mar.	85,185	86,214	83,291	86,049	2,113	83,072	84,101	81,178	83,936
June	89,640	89,235	89,845	89,841	1,973	87,667	87,262	87,872	87,868
1989-90-Sept.	91,567	91,704	90,643	92,354	2,778	88,789	88,926	87,865	89,576
Dec.	98,139	98,739	98,680	96,999	6,314	91,825	92,425	92,366	90,685
Mar.	88,184	88,916	86,286	89,350	2,410	85,774	86,506	83,876	86,940
June	91,136	90,685	91,381	91,341	2,163	88,973	88,522	89,218	89,178
1990-91-Sept.	91,818	91,941	90,606	92,909	2,943	88,875	88,998	87,663	89,966
Dec.	98,370	98,776	98,561	97,775	6,608	91,762	92,168	91,953	91,167
Mar.	87,773	88,287	86,665	88,368	2,570	85,203	85,717	84,095	85,798
June	89,719	88,749	89,888	90,519	2,516	87,203	86,233	87,372	88,003
1991-92-Sept.	91,423	90,772	91,680	91,817	2,765	88,658	88,007	88,915	89,052
Dec.	97,617	97,565	99,339	95,948	5,498	92,119	92,067	93,841	90,450
Mar.	89,233	89,473	88,652	89,576	2,765	86,468	86,708	85,887	86,811
June	91,951	91,128	92,811	91,913	2,780	89,171	88,348	90,031	89,133
1992-93-Sept.	93,550	92,865	94,249	93,538	2,891	90,659	89,974	91,358	90,647
Dec.	101,245	101,406	103,173	99,157	5,700	95,545	95,706	97,473	93,457
Mar.	92,357	91,544	92,521	93,005	3,493	88,864	88,051	89,028	89,512
June	95,751	95,231	96,333	95,688	2,546	93,205	92,685	93,787	93,142
1993-94-Sept.	96,713	97,091	95,753	97,296	2,768	93,945	94,323	92,985	94,528
Dec.	106,009	105,481	108,570	103,978	6,812	99,197	98,669	101,758	97,166
Mar.	96,652	96,420	96,398	97,137	2,883	93,769	93,537	93,515	94,254
June	101,149	100,566	101,902	100,981	2,569	98,580	97,997	99,333	98,412
1994-95-Sept.	103,104	102,955	102,089	104,267	2,904	100,200	100,051	99,185	101,363
Dec.	110,147	110,372	111,617	108,452	4,742	105,405	105,630	106,875	103,710
Mar.	100,153	101,230	98,191	101,039	2,054	98,099	99,176	96,137	98,985
June	104,560	104,272	104,958	104,450	2,082	102,478	102,190	102,876	102,368
1995-96-Sept.	105,939	105,841	104,978	106,999	2,655	103,284	103,186	102,323	104,344
Dec.	114,905	115,167	116,124	113,425	6,590	108,315	108,577	109,534	106,835
Mar.	104,751	105,278	103,214	105,762	2,899	101,852	102,379	100,315	102,863
June	108,093	107,606	109,006	107,668	2,602	105,491	105,004	106,404	105,066
1996-97-Sept.	108,665	108,932	107,539	109,523	2,876	105,789	106,056	104,663	106,647
Dec.	118,665	119,282	119,744	116,969	8,096	110,569	111,186	111,648	108,873
Mar.	106,051	106,754	103,860	107,541	2,949	103,102	103,805	100,911	104,592
June	111,260	110,954	111,254	111,572	2,945	108,315	108,009	108,309	108,627

TABLE 50 — GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES PER UNIT OF LABOUR INPUT — TREND
(1989-90 = 100.0)

	Gross domestic product at average 1989-90 prices				Persons employed			Gross domestic product at average 1989-90 prices per person employed			
	GDP(P)		GDP(P) non-farm market sector		All industries	Market sector	Non-farm market sector	GDP(P)		GDP(P) non-farm market sector	
	GDP(A) (d)	GDP(P) (d)	(a)(b)	(a)(c)				(d)	(d)	market sector	non-farm market sector
1987-88	93.0	91.6	91.1	91.0	92.7	93.2	92.8	100.3	98.8	97.7	98.1
1988-89	96.8	96.7	97.1	97.4	96.4	97.0	96.6	100.4	100.3	100.1	100.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	99.6	99.9	98.8	98.3	99.4	98.1	97.8	100.2	100.5	100.7	100.5
1991-92	100.3	99.8	97.9	97.6	97.5	94.7	94.6	102.9	102.4	103.4	103.2
1992-93	103.8	103.1	100.4	99.9	97.4	94.1	94.0	106.6	105.9	106.7	106.3
1993-94	108.5	107.9	105.8	105.5	99.3	95.8	95.9	109.3	108.7	110.4	110.0
1994-95	113.3	113.0	111.1	112.5	103.2	99.3	99.7	109.8	109.5	111.9	112.8
1995-96	117.5	117.2	115.8	116.3	105.8	100.4	100.6	111.1	110.8	115.3	115.6
1996-97	120.5	120.4	119.5	119.4	107.0	101.6	101.8	112.6	112.5	117.6	117.3
1987-88-Sept.	91.5	89.6	88.8	88.4	91.4	91.5	91.1	100.1	98.0	97.0	97.0
Dec.	92.8	91.1	90.5	90.3	92.2	92.6	92.4	100.7	98.8	97.7	97.7
Mar.	93.5	92.3	91.8	91.8	93.2	93.8	93.4	100.3	99.0	97.9	98.3
June	94.1	93.4	93.1	93.2	94.1	94.6	94.1	100.0	99.3	98.4	99.0
1988-89-Sept.	94.9	94.6	94.5	94.7	94.9	95.2	94.7	100.0	99.7	99.3	100.0
Dec.	96.1	96.0	96.2	96.5	95.8	96.2	95.7	100.3	100.2	100.0	100.8
Mar.	97.4	97.4	98.0	98.3	97.0	97.6	97.3	100.4	100.4	100.4	101.0
June	98.6	98.5	99.1	99.4	98.2	98.9	98.8	100.4	100.3	100.2	100.6
1989-90-Sept.	99.4	99.3	99.7	99.9	99.2	99.7	99.8	100.2	100.1	100.0	100.1
Dec.	100.0	99.9	100.0	100.0	99.9	100.0	100.1	100.1	100.0	100.0	99.9
Mar.	100.2	100.3	100.1	100.1	100.4	100.1	100.1	99.8	99.9	100.0	100.0
June	100.4	100.5	100.2	100.1	100.6	100.1	99.9	99.8	99.9	100.1	100.2
1990-91-Sept.	100.3	100.4	99.9	99.6	100.4	99.7	99.4	99.9	100.0	100.2	100.2
Dec.	99.9	100.1	99.1	98.6	99.8	98.8	98.5	100.1	100.3	100.3	100.1
Mar.	99.5	99.7	98.3	97.8	99.0	97.4	97.1	100.5	100.7	100.9	100.7
June	99.3	99.3	97.6	97.2	98.2	96.1	95.8	101.1	101.1	101.6	101.5
1991-92-Sept.	99.5	99.2	97.5	97.1	97.7	95.2	95.0	101.8	101.5	102.4	102.2
Dec.	100.0	99.5	97.7	97.4	97.5	94.7	94.6	102.6	102.1	103.2	103.0
Mar.	100.5	99.9	97.9	97.7	97.5	94.6	94.6	103.1	102.5	103.5	103.3
June	101.2	100.5	98.3	98.0	97.6	94.3	94.4	103.7	103.0	104.2	103.8
1992-93-Sept.	102.2	101.4	98.9	98.5	97.5	94.0	94.0	104.8	104.0	105.2	104.8
Dec.	103.3	102.5	99.7	99.3	97.4	93.9	93.9	106.1	105.2	106.2	105.8
Mar.	104.3	103.7	100.7	100.3	97.3	94.0	93.9	107.2	106.6	107.1	106.8
June	105.1	104.6	101.7	101.4	97.5	94.3	94.3	107.8	107.3	107.8	107.5
1993-94-Sept.	106.1	105.6	103.0	102.6	98.1	94.8	94.8	108.2	107.6	108.6	108.2
Dec.	107.7	107.1	104.8	104.4	98.8	95.4	95.5	109.0	108.4	109.9	109.3
Mar.	109.4	108.9	106.8	106.6	99.6	96.3	96.4	109.8	109.3	110.9	110.6
June	111.1	110.6	108.8	109.0	100.5	97.2	97.4	110.5	110.0	111.9	111.9
1994-95-Sept.	112.2	111.9	110.1	111.0	101.4	98.1	98.4	110.7	110.4	112.2	112.8
Dec.	112.9	112.7	110.8	112.3	102.6	99.0	99.4	110.0	109.8	111.9	113.0
Mar.	113.7	113.3	111.3	112.9	103.7	99.7	100.2	109.6	109.3	111.6	112.7
June	114.6	114.2	112.2	113.5	104.8	100.1	100.6	109.4	109.0	112.1	112.8
1995-96-Sept.	115.9	115.7	113.8	114.6	105.5	100.4	100.7	109.9	109.7	113.3	113.8
Dec.	117.2	117.1	115.4	115.9	105.8	100.4	100.6	110.8	110.7	114.9	115.2
Mar.	118.1	117.9	116.5	116.9	105.9	100.5	100.6	111.5	111.3	115.9	116.2
June	118.8	118.3	117.3	117.6	106.2	100.9	101.0	111.9	111.4	116.3	116.4
1996-97-Sept.	119.3	118.8	118.0	118.1	106.6	101.3	101.5	111.9	111.4	116.5	116.4
Dec.	120.0	119.8	118.9	118.8	107.0	101.6	101.8	112.1	112.0	117.0	116.7
Mar.	120.8	121.0	120.0	119.7	107.2	101.7	101.8	112.7	112.9	118.0	117.6
June	121.8	122.1	120.8	120.6	107.2	101.6	101.6	113.6	113.9	118.9	118.7

Note: Annual data derived from original series. (a) Import duties have been added and the imputed bank service charge associated with this sector has been deducted to derive these estimates. (b) ANZSIC divisions A to K and P. See paragraph 21 of the Explanatory notes. (c) ANZSIC divisions B to K and P. See paragraph 22 of the Explanatory notes. (d) For the non-market estimates the methods used to estimate gross product at constant prices do not adequately capture the changes in gross product per unit of labour input. See paragraph 21 of the Explanatory notes. Hence the estimates for the market and non-farm market sectors provide more useful indicators of changes in labour productivity than the estimates for all industries.

TABLE 50 — GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES PER UNIT OF LABOUR INPUT
TREND—continued
(1989-90 = 100.0)

	Gross domestic product at average 1989-90 prices				Hours worked (e)			Gross domestic product at average 1989-90 prices per hours worked (e)			
	GDP(A)		GDP(P)		All industries	Market sector	Non-farm market sector	GDP(A)		GDP(P)	
	(d)	(d)	market sector (a)(b)	non-farm market sector (a)(c)				(d)	(d)	market sector	non-farm market sector
1987-88	93.0	91.6	91.1	91.0	92.4	93.0	92.3	100.6	99.1	98.0	98.6
1988-89	96.8	96.7	97.1	97.4	96.1	96.6	96.1	100.7	100.6	100.5	101.4
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	99.6	99.9	98.8	98.3	98.6	97.3	97.0	101.0	101.3	101.5	101.3
1991-92	100.3	99.8	97.9	97.6	96.2	93.4	93.3	104.3	103.7	104.8	104.6
1992-93	103.8	103.1	100.4	99.9	96.8	94.0	93.9	107.2	106.5	106.8	106.4
1993-94	108.5	107.9	105.8	105.5	99.0	95.8	95.9	109.6	109.0	110.4	110.0
1994-95	113.3	113.0	111.1	112.5	103.3	99.7	100.3	109.7	109.4	111.4	112.2
1995-96	117.5	117.2	115.8	116.3	105.8	100.4	100.9	111.1	110.8	115.3	115.3
1996-97	120.5	120.4	119.5	119.4	106.4	100.9	101.1	113.3	113.2	118.4	118.1
1987-88-Sept.	91.5	89.6	88.8	88.4	90.6	90.8	90.0	101.0	98.9	97.8	98.2
Dec.	92.8	91.1	90.5	90.3	91.9	92.6	91.9	101.0	99.1	97.7	98.3
Mar.	93.5	92.3	91.8	91.8	93.2	94.1	93.4	100.3	99.0	97.6	98.3
June	94.1	93.4	93.1	93.2	94.2	95.0	94.3	99.9	99.2	98.0	98.8
1988-89-Sept.	94.9	94.6	94.5	94.7	95.0	95.5	94.7	99.9	99.6	99.0	100.0
Dec.	96.1	96.0	96.2	96.5	95.6	96.0	95.3	100.5	100.4	100.2	101.3
Mar.	97.4	97.4	98.0	98.3	96.5	97.1	96.7	100.9	100.9	100.9	101.7
June	98.6	98.5	99.1	99.4	97.9	98.6	98.7	100.7	100.6	100.5	100.7
1989-90-Sept.	99.4	99.3	99.7	99.9	99.2	99.8	100.1	100.2	100.1	99.9	99.8
Dec.	100.0	99.9	100.0	100.0	100.0	100.2	100.4	100.0	99.9	99.8	99.6
Mar.	100.2	100.3	100.1	100.1	100.4	100.1	99.9	99.8	99.9	100.0	100.2
June	100.4	100.5	100.2	100.1	100.4	100.0	99.5	100.0	100.1	100.2	100.6
1990-91-Sept.	100.3	100.4	99.9	99.6	99.9	99.5	98.9	100.4	100.5	100.4	100.7
Dec.	99.9	100.1	99.1	98.6	99.1	98.2	97.8	100.8	101.0	100.9	100.8
Mar.	99.5	99.7	98.3	97.8	98.0	96.3	96.0	101.5	101.7	102.1	101.9
June	99.3	99.3	97.6	97.2	97.1	94.8	94.4	102.3	102.3	103.0	103.0
1991-92-Sept.	99.5	99.2	97.5	97.1	96.5	93.9	93.5	103.1	102.8	103.8	103.9
Dec.	100.0	99.5	97.7	97.4	96.2	93.5	93.1	104.0	103.4	104.5	104.6
Mar.	100.5	99.9	97.9	97.7	96.1	93.2	93.1	104.6	104.0	105.0	104.9
June	101.2	100.5	98.3	98.0	96.0	92.7	92.8	105.4	104.7	106.0	105.6
1992-93-Sept.	102.2	101.4	98.9	98.5	96.1	92.8	92.8	106.3	105.5	106.6	106.1
Dec.	103.3	102.5	99.7	99.3	96.6	93.8	93.7	106.9	106.1	106.3	106.0
Mar.	104.3	103.7	100.7	100.3	97.1	94.5	94.4	107.4	106.8	106.6	106.3
June	105.1	104.6	101.7	101.4	97.5	94.9	94.8	107.8	107.3	107.2	107.0
1993-94-Sept.	106.1	105.6	103.0	102.6	97.8	94.9	94.9	108.5	108.0	108.5	108.1
Dec.	107.7	107.1	104.8	104.4	98.5	95.1	95.3	109.3	108.7	110.2	109.5
Mar.	109.4	108.9	106.8	106.6	99.6	96.2	96.5	109.8	109.3	111.0	110.5
June	111.1	110.6	108.8	109.0	100.8	97.5	97.9	110.2	109.7	111.6	111.3
1994-95-Sept.	112.2	111.9	110.1	111.0	101.8	98.6	99.0	110.2	109.9	111.7	112.1
Dec.	112.9	112.7	110.8	112.3	102.7	99.4	100.0	109.9	109.7	111.5	112.3
Mar.	113.7	113.3	111.3	112.9	103.5	99.7	100.5	109.9	109.5	111.6	112.3
June	114.6	114.2	112.2	113.5	104.5	100.0	100.8	109.7	109.3	112.2	112.6
1995-96-Sept.	115.9	115.7	113.8	114.6	105.5	100.4	101.0	109.9	109.7	113.3	113.5
Dec.	117.2	117.1	115.4	115.9	105.9	100.3	100.7	110.7	110.6	115.1	115.1
Mar.	118.1	117.9	116.5	116.9	105.7	100.1	100.3	111.7	111.5	116.4	116.6
June	118.8	118.3	117.3	117.6	105.5	100.0	100.4	112.6	112.1	117.3	117.1
1996-97-Sept.	119.3	118.8	118.0	118.1	105.7	100.2	100.7	112.9	112.4	117.8	117.3
Dec.	120.0	119.8	118.9	118.8	106.2	100.6	100.9	113.0	112.8	118.2	117.7
Mar.	120.8	121.0	120.0	119.7	106.6	100.8	100.9	113.3	113.5	119.0	118.6
June	121.8	122.1	120.8	120.6	106.6	100.7	100.6	114.3	114.5	120.0	119.9

Note: Annual data derived from original series. (a) Import duties have been added and the imputed bank service charge associated with this sector has been deducted to derive these estimates. (b) ANZSIC divisions A to K and P. See paragraph 21 of the Explanatory notes. (c) ANZSIC divisions B to K and P. See paragraph 22 of the Explanatory notes. (d) For the non-market industries the methods used to estimate gross product at constant prices do not adequately capture the changes in gross product per unit of labour input. See paragraph 23 of the Explanatory notes. Hence the estimates for the market and non-farm market sectors provide more useful indicators of changes in labour productivity than the estimates for all industries. (e) The seasonally adjusted estimates of hours worked have a history of substantial volatility, and so the most recent trend estimate are subject to revision when seasonally adjusted data for subsequent quarters become available.

TABLE 51 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — TREND
(\$ million)

	Final consumption expenditure		Gross fixed capital expenditure							Total
			Private				Public			
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total	Public enterprises	General government	
1987-88-Sept.	49,175	14,393	3,812	3,351	5,969	1,388	14,520	3,174	2,191	5,365
Dec.	49,722	14,580	3,957	3,526	6,252	1,493	15,228	2,999	2,141	5,140
Mar.	49,993	14,684	4,148	3,727	6,334	1,603	15,812	2,710	2,024	4,734
June	50,182	14,744	4,400	3,854	6,345	1,712	16,311	2,496	1,907	4,403
1988-89-Sept.	50,717	14,715	4,654	3,842	6,537	1,803	16,836	2,435	1,904	4,339
Dec.	51,585	14,756	4,875	3,799	7,012	1,844	17,530	2,571	1,968	4,539
Mar.	52,469	14,883	5,027	3,930	7,505	1,768	18,230	2,815	1,999	4,814
June	53,121	15,013	5,058	4,187	7,665	1,605	18,515	2,982	2,022	5,004
1989-90-Sept.	53,624	15,199	4,958	4,366	7,391	1,418	18,133	3,142	2,093	5,235
Dec.	54,096	15,427	4,752	4,339	6,967	1,283	17,341	3,252	2,161	5,413
Mar.	54,559	15,621	4,542	4,149	6,655	1,248	16,594	3,319	2,200	5,519
June	54,853	15,761	4,402	3,934	6,466	1,284	16,086	3,333	2,140	5,473
1990-91-Sept.	54,935	15,748	4,316	3,769	6,331	1,322	15,738	3,192	2,097	5,289
Dec.	54,797	15,770	4,239	3,621	6,102	1,333	15,295	2,935	2,120	5,055
Mar.	54,731	15,937	4,137	3,430	5,817	1,345	14,729	2,795	2,179	4,974
June	54,989	16,139	4,046	3,176	5,612	1,370	14,204	2,810	2,224	5,034
1991-92-Sept.	55,499	16,256	4,022	2,978	5,555	1,405	13,960	2,907	2,215	5,122
Dec.	56,021	16,251	4,105	2,867	5,570	1,444	13,986	2,891	2,173	5,064
Mar.	56,525	16,225	4,264	2,790	5,541	1,473	14,068	2,862	2,146	5,008
June	57,053	16,333	4,439	2,707	5,632	1,493	14,271	2,859	2,141	5,000
1992-93-Sept.	57,542	16,436	4,617	2,597	5,938	1,500	14,652	2,875	2,181	5,056
Dec.	57,892	16,441	4,779	2,538	6,248	1,486	15,051	2,732	2,250	4,982
Mar.	58,118	16,387	4,926	2,569	6,417	1,484	15,396	2,472	2,265	4,737
June	58,447	16,342	5,073	2,608	6,405	1,512	15,598	2,285	2,203	4,488
1993-94-Sept.	59,054	16,488	5,204	2,628	6,370	1,567	15,769	2,331	2,110	4,441
Dec.	59,771	16,786	5,365	2,649	6,488	1,631	16,133	2,446	2,078	4,524
Mar.	60,458	17,099	5,561	2,720	6,749	1,686	16,716	2,526	2,119	4,645
June	61,110	17,304	5,740	2,826	7,230	1,713	17,509	2,547	2,212	4,759
1994-95-Sept.	61,762	17,321	5,854	2,889	7,781	1,698	18,222	2,625	2,254	4,879
Dec.	62,575	17,389	5,806	2,913	8,144	1,630	18,493	2,706	2,252	4,958
Mar.	63,354	17,532	5,648	3,009	8,236	1,529	18,422	2,762	2,225	4,987
June	64,029	17,645	5,450	3,228	8,089	1,443	18,210	2,710	2,197	4,907
1995-96-Sept.	64,659	17,803	5,193	3,461	8,059	1,405	18,118	2,649	2,202	4,851
Dec.	65,255	18,031	4,957	3,548	8,356	1,420	18,281	2,627	2,201	4,828
Mar.	65,754	18,195	4,795	3,656	8,837	1,454	18,742	2,566	2,150	4,716
June	66,133	18,223	4,723	3,857	9,234	1,464	19,278	2,439	2,102	4,541
1996-97-Sept.	66,434	18,147	4,761	4,115	9,395	1,441	19,712	2,372	2,168	4,540
Dec.	66,828	18,231	4,872	4,162	9,524	1,452	20,010	2,442	2,308	4,750
Mar.	67,272	18,395	5,022	3,975	9,804	1,514	20,315	2,600	2,427	5,027
June	67,724	18,547	5,205	3,996	10,129	1,612	20,942	2,668	2,456	5,124

Note: For annual data see the original series.

TABLE 51 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — TREND—continued
(\$ million)

	Increase in stocks					Gross national expenditure	Exports of goods and services	less Imports of goods and services	Gross domestic product GDP(E)	Statistical discrepancy	Gross domestic product GDP(I)
	Domestic final demand	Private non-farm	Farm	Public marketing authorities	Other public authorities						
1987-88-Sept.	83,453	379	17	-436	20	83,433	14,077	12,295	85,215	-63	85,152
Dec.	84,670	319	-7	-396	34	84,620	14,434	12,710	86,344	-171	86,173
Mar.	85,223	248	2	-199	40	85,314	14,395	12,980	86,729	-43	86,686
June	85,640	410	43	24	10	86,127	14,171	13,463	86,835	414	87,249
1988-89-Sept.	86,607	722	102	155	-24	87,562	13,963	14,368	87,157	924	88,081
Dec.	88,410	836	101	115	-41	89,421	14,094	15,567	87,948	1,298	89,246
Mar.	90,396	925	30	-12	6	91,345	14,438	16,603	89,180	1,232	90,412
June	91,653	1,050	-36	129	63	92,859	14,649	17,091	90,417	937	91,354
1989-90-Sept.	92,191	937	-53	494	90	93,659	14,833	17,220	91,272	791	92,063
Dec.	92,277	679	-27	784	89	93,802	15,015	17,008	91,809	745	92,554
Mar.	92,293	252	-8	804	73	93,414	15,278	16,668	92,024	713	92,737
June	92,173	-222	-6	745	66	92,756	15,658	16,386	92,028	827	92,855
1990-91-Sept.	91,710	-543	43	775	46	92,031	15,993	16,114	91,910	943	92,853
Dec.	90,917	-671	35	710	-3	90,988	16,443	15,807	91,624	752	92,376
Mar.	90,371	-596	-30	342	-60	90,027	17,120	15,568	91,579	100	91,679
June	90,366	-519	-49	-85	-87	89,626	17,802	15,593	91,835	-639	91,196
1991-92-Sept.	90,837	-516	—	-324	-69	89,928	18,205	15,946	92,187	-761	91,426
Dec.	91,322	-424	46	-298	-11	90,635	18,332	16,275	92,692	-645	92,047
Mar.	91,826	-257	17	-93	36	91,529	18,382	16,538	93,373	-837	92,536
June	92,657	-233	-63	108	35	92,504	18,657	16,912	94,249	-1,200	93,049
1992-93-Sept.	93,686	-244	-52	197	9	93,596	19,030	17,327	95,299	-1,481	93,818
Dec.	94,366	4	-32	175	-26	94,487	19,372	17,593	96,266	-1,362	94,904
Mar.	94,638	145	-36	148	-49	94,846	19,684	17,701	96,829	-736	96,093
June	94,875	131	-67	147	-58	95,028	20,065	17,880	97,213	-259	96,954
1993-94-Sept.	95,752	139	-68	97	-46	95,874	20,578	18,218	98,234	-391	97,843
Dec.	97,214	272	-64	20	-18	97,424	21,233	18,679	99,978	-978	99,000
Mar.	98,918	565	-89	-113	5	99,286	21,770	19,303	101,753	-1,311	100,442
June	100,682	876	-79	-337	32	101,174	22,108	20,282	103,000	-897	102,103
1994-95-Sept.	102,184	1,015	3	-490	50	102,762	22,262	21,456	103,568	-53	103,515
Dec.	103,415	983	114	-482	51	104,081	22,276	22,405	103,952	526	104,478
Mar.	104,295	766	201	-312	106	105,056	22,382	22,838	104,600	715	105,315
June	104,791	571	244	-120	134	105,620	22,691	22,816	105,495	628	106,123
1995-96-Sept.	105,431	495	215	-84	109	106,166	23,354	22,864	106,656	491	107,147
Dec.	106,395	518	125	-114	20	106,944	24,233	23,308	107,869	347	108,216
Mar.	107,407	587	15	-99	-76	107,834	24,934	23,937	108,831	219	109,050
June	108,175	769	-11	-50	-81	108,802	25,273	24,533	109,542	244	109,786
1996-97-Sept.	108,833	608	6	-60	-12	109,375	25,527	24,980	109,922	595	110,517
Dec.	109,819	174	-20	-135	32	109,870	25,917	25,579	110,208	972	111,180
Mar.	111,009	-41	-88	-198	55	110,737	26,439	26,402	110,774	1,101	111,875
June	112,337	-76	-142	-195	38	111,962	26,866	27,252	111,576	1,024	112,600

Note: For annual data see the original series.

TABLE 52 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED
(\$ million)

	Final consumption expenditure		Gross fixed capital expenditure							Total
			Private				Public			
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total	Public enterprises	General government	
1987-88-Sept.	49,211	14,324	3,783	3,452	6,016	1,344	14,595	2,973	2,231	5,204
Dec.	49,877	14,582	3,969	3,371	6,231	1,587	15,158	3,154	2,200	5,354
Mar.	50,031	14,814	4,177	3,688	6,365	1,525	15,755	2,868	2,034	4,902
June	50,105	14,606	4,317	4,078	6,544	1,711	16,650	2,169	1,796	3,965
1988-89-Sept.	50,531	14,772	4,705	3,774	6,136	1,848	16,463	2,502	1,980	4,482
Dec.	51,610	14,840	4,918	3,688	7,058	1,815	17,479	2,773	1,913	4,686
Mar.	52,726	14,619	4,933	3,946	7,717	1,791	18,387	2,546	2,092	4,638
June	52,969	15,315	5,128	4,196	7,678	1,637	18,639	3,088	1,965	5,053
1989-90-Sept.	53,636	15,066	5,008	4,410	7,319	1,379	18,116	3,331	2,030	5,361
Dec.	54,060	15,314	4,695	4,340	7,030	1,262	17,327	2,934	2,263	5,197
Mar.	54,630	15,781	4,521	4,216	6,574	1,258	16,569	3,509	2,176	5,685
June	54,756	15,787	4,414	3,798	6,354	1,276	15,842	3,300	2,132	5,432
1990-91-Sept.	55,110	15,661	4,332	3,799	6,554	1,336	16,021	3,281	2,132	5,413
Dec.	54,778	15,813	4,196	3,686	5,995	1,356	15,233	2,829	2,001	4,830
Mar.	54,660	15,833	4,206	3,389	5,896	1,315	14,806	2,816	2,307	5,123
June	54,804	16,216	4,040	3,200	5,444	1,355	14,039	2,749	2,156	4,905
1991-92-Sept.	55,677	16,305	3,944	2,961	5,701	1,456	14,062	2,936	2,258	5,194
Dec.	56,126	16,222	4,151	2,810	5,487	1,402	13,850	3,011	2,158	5,169
Mar.	56,294	16,222	4,259	2,864	5,624	1,473	14,220	2,780	2,134	4,914
June	57,125	16,221	4,452	2,707	5,662	1,527	14,348	2,689	2,159	4,848
1992-93-Sept.	57,647	16,539	4,580	2,579	5,554	1,478	14,191	3,142	2,141	5,283
Dec.	57,891	16,567	4,827	2,658	7,258	1,486	16,229	1,987	2,271	4,258
Mar.	58,013	16,171	4,927	2,524	6,293	1,503	15,247	2,542	2,259	4,801
June	58,596	16,465	5,011	2,685	6,296	1,477	15,469	2,091	2,303	4,394
1993-94-Sept.	58,804	16,489	5,284	2,626	6,480	1,581	15,971	2,461	1,975	4,436
Dec.	59,846	16,571	5,337	2,589	6,467	1,632	16,025	2,360	2,134	4,494
Mar.	60,740	17,344	5,475	2,748	7,373	1,696	17,292	1,984	2,095	4,079
June	60,774	17,269	5,834	2,817	7,140	1,684	17,475	2,440	2,225	4,665
1994-95-Sept.	61,891	17,338	5,854	2,649	7,921	1,734	18,158	2,891	2,237	5,128
Dec.	62,571	17,293	5,770	2,900	8,163	1,636	18,469	2,746	2,335	5,081
Mar.	63,302	17,477	5,729	2,970	8,234	1,508	18,441	2,815	2,126	4,941
June	64,202	17,974	5,338	3,166	8,138	1,451	18,093	2,637	2,229	4,866
1995-96-Sept.	64,406	17,409	5,295	3,554	8,066	1,387	18,302	2,703	2,237	4,940
Dec.	65,461	18,121	4,937	3,649	7,981	1,427	17,994	2,536	2,120	4,656
Mar.	65,616	18,368	4,703	3,509	9,174	1,436	18,822	2,661	2,276	4,937
June	66,323	18,227	4,817	3,699	9,310	1,518	19,344	2,494	2,029	4,523
1996-97-Sept.	66,258	17,925	4,716	4,445	9,219	1,423	19,803	2,219	2,128	4,347
Dec.	66,860	18,377	4,856	3,985	9,603	1,422	19,866	2,442	2,265	4,707
Mar.	67,269	18,345	5,026	4,179	9,681	1,492	20,378	2,682	2,633	5,315
June	67,778	18,564	5,225	4,268	11,286	1,661	22,440	1,383	2,296	3,679

Note: For annual data see the original series.

TABLE 52 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED—continued
(\$ million)

	Increase in stocks			Public market- ing author- ities	Other public author- ities	Gross national expend- iture	Exports of goods and services	Imports of goods and services	Gross domestic product GDP(E)	Statistical discre- pancy	Gross domestic product GDP(I)
	Domestic final demand	Private non-farm	Farm								
1987-88-Sept.	83,334	664	63	-543	111	83,629	13,820	12,237	85,212	-412	84,800
Dec.	84,971	481	-100	-433	-32	84,887	14,464	12,782	86,569	172	86,741
Mar.	85,502	-252	66	-172	82	85,226	14,925	13,182	86,969	-480	86,489
June	85,326	650	29	53	32	86,090	13,616	13,156	86,550	625	87,175
1988-89-Sept.	86,248	692	55	156	-77	87,074	14,038	14,221	86,891	869	87,760
Dec.	88,615	1,045	167	133	4	89,964	14,280	15,816	88,428	1,389	89,817
Mar.	90,370	629	75	135	-55	91,154	14,121	16,596	88,679	1,257	89,936
June	91,976	946	-137	-212	103	92,676	14,951	17,120	90,507	1,054	91,561
1989-90-Sept.	92,179	1,534	-76	446	116	94,199	14,830	17,254	91,775	453	92,228
Dec.	91,898	205	111	1,299	50	93,563	14,804	16,877	91,490	769	92,259
Mar.	92,665	166	-125	491	81	93,278	15,393	17,000	91,671	1,284	92,955
June	91,817	320	22	659	70	92,888	15,694	15,803	92,779	-9	92,770
1990-91-Sept.	92,205	-962	49	782	52	92,126	15,993	16,587	91,532	1,198	92,730
Dec.	90,654	-876	26	996	-10	90,790	16,383	15,766	91,407	1,277	92,684
Mar.	90,422	-204	93	154	-36	90,429	16,959	15,409	91,979	-143	91,836
June	89,964	-471	-289	-77	-122	89,005	18,036	15,545	91,496	-919	90,577
1991-92-Sept.	91,238	-895	156	-328	-78	90,093	18,232	15,966	92,359	-773	91,586
Dec.	91,367	-226	26	-349	16	90,834	18,307	16,513	92,628	-490	92,138
Mar.	91,650	-114	44	-106	12	91,486	18,281	16,313	93,454	-576	92,878
June	92,542	-426	-100	142	84	92,242	18,721	16,916	94,047	-1,509	92,538
1992-93-Sept.	93,660	-105	-89	360	-33	93,793	18,877	17,303	95,367	-1,488	93,879
Dec.	94,945	-253	8	-83	-16	94,601	19,692	17,913	96,380	-1,133	95,247
Mar.	94,232	328	19	330	-36	94,873	19,430	17,394	96,909	-1,341	95,568
June	94,924	482	-156	40	-84	95,206	20,111	17,898	97,419	118	97,537
1993-94-Sept.	95,700	-578	-50	174	-22	95,224	20,605	18,349	97,480	274	97,754
Dec.	96,936	747	-35	-20	-56	97,572	21,148	18,624	100,096	-1,666	98,430
Mar.	99,455	463	-46	-165	65	99,772	21,813	19,284	102,301	-1,406	100,895
June	100,183	810	-182	-77	-22	100,712	22,278	20,085	102,905	-771	102,134
1994-95-Sept.	102,515	953	6	-809	63	102,728	22,095	21,607	103,216	-22	103,194
Dec.	103,414	1,341	218	-399	104	104,678	22,314	22,441	104,551	393	104,944
Mar.	104,161	521	105	-272	11	104,526	22,546	22,985	104,087	1,161	105,248
June	105,135	408	258	-139	138	105,800	22,363	22,792	105,371	287	105,658
1995-96-Sept.	105,057	816	270	-53	276	106,366	23,514	22,753	107,127	431	107,558
Dec.	106,232	330	151	-66	-159	106,488	24,033	23,057	107,464	562	108,026
Mar.	107,743	537	-107	-222	6	107,957	25,334	24,259	109,032	260	109,292
June	108,417	740	63	-68	-112	109,040	25,125	24,629	109,536	-58	109,478
1996-97-Sept.	108,333	877	-29	163	-40	109,304	25,452	24,623	110,133	563	110,696
Dec.	109,810	366	41	-303	80	109,994	25,854	25,920	109,928	1,332	111,260
Mar.	111,307	-872	-120	-243	67	110,139	26,521	25,985	110,675	1,015	111,690
June	112,461	628	-163	-82	-2,601	110,243	29,528	27,615	112,156	901	113,057

Note: For annual data see the original series.

TABLE 53 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — ORIGINAL
(\$ million)

	Final consumption expenditure		Gross fixed capital expenditure							Total
			Private				Public			
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total	Public enterprises	General government	
1987-88	199,365	58,376	16,256	14,565	25,161	6,155	62,137	11,139	8,226	19,365
1988-89	207,710	59,600	19,676	15,550	28,645	7,092	70,963	11,008	7,958	18,966
1989-90	216,853	61,587	18,633	16,768	27,251	5,168	67,820	13,023	8,630	21,653
1990-91	219,033	63,158	16,752	14,094	23,811	5,352	60,009	11,695	8,598	20,293
1991-92	224,930	64,972	16,828	11,400	22,541	5,882	56,651	11,464	8,696	20,160
1992-93	231,851	66,025	19,311	10,455	25,411	5,935	61,112	9,740	9,035	18,775
1993-94	239,883	67,669	21,902	10,773	27,525	6,567	66,767	9,244	8,497	17,741
1994-95	251,718	70,085	22,731	11,680	32,561	6,348	73,320	11,116	8,900	20,016
1995-96	261,615	72,195	19,779	14,409	34,566	5,763	74,517	10,393	8,636	19,029
1996-97	267,653	73,168	19,822	16,845	39,934	6,008	82,609	8,746	9,347	18,093
1987-88-Sept.	49,264	14,088	3,867	3,598	5,714	1,380	14,559	2,712	1,951	4,663
Dec.	52,481	14,921	4,192	3,480	6,626	1,595	15,893	3,284	2,257	5,541
Mar.	48,324	14,027	3,976	3,411	5,684	1,473	14,544	2,479	1,751	4,230
June	49,296	15,340	4,221	4,076	7,137	1,707	17,141	2,664	2,267	4,931
1988-89-Sept.	50,731	14,528	4,853	3,921	5,941	1,917	16,632	2,258	1,734	3,992
Dec.	54,229	15,105	5,157	3,814	7,520	1,831	18,322	2,928	1,933	4,861
Mar.	50,557	13,866	4,655	3,646	6,838	1,696	16,835	2,149	1,833	3,982
June	52,193	16,101	5,011	4,169	8,346	1,648	19,174	3,673	2,458	6,131
1989-90-Sept.	53,748	14,798	5,124	4,577	7,028	1,425	18,154	3,064	1,769	4,833
Dec.	56,682	15,688	4,916	4,515	7,471	1,273	18,175	3,077	2,271	5,348
Mar.	52,491	14,812	4,285	3,911	5,838	1,208	15,242	2,942	1,914	4,856
June	53,932	16,289	4,308	3,765	6,914	1,262	16,249	3,940	2,676	6,616
1990-91-Sept.	55,066	15,850	4,406	3,923	6,271	1,387	15,987	3,006	1,844	4,850
Dec.	57,453	16,007	4,534	3,865	6,432	1,391	16,222	2,959	2,001	4,960
Mar.	52,471	15,025	3,874	3,128	5,173	1,235	13,410	2,328	2,034	4,362
June	54,043	16,276	3,938	3,178	5,935	1,339	14,390	3,402	2,719	6,121
1991-92-Sept.	55,593	16,798	4,070	3,028	5,482	1,545	14,125	2,633	1,943	4,576
Dec.	58,851	16,420	4,427	2,973	5,865	1,419	14,684	3,103	2,156	5,259
Mar.	54,252	15,430	4,003	2,637	5,002	1,429	13,071	2,370	1,854	4,224
June	56,234	16,324	4,328	2,762	6,192	1,489	14,771	3,358	2,743	6,101
1992-93-Sept.	57,639	17,064	4,694	2,562	5,237	1,549	14,042	2,800	1,830	4,630
Dec.	60,856	16,706	5,186	2,836	7,758	1,499	17,279	2,024	2,279	4,303
Mar.	55,605	15,368	4,567	2,308	5,517	1,453	13,845	2,186	1,945	4,131
June	57,751	16,887	4,864	2,749	6,899	1,434	15,946	2,730	2,981	5,711
1993-94-Sept.	58,800	16,739	5,444	2,593	6,149	1,645	15,831	2,127	1,675	3,802
Dec.	63,051	16,693	5,751	2,784	7,044	1,675	17,254	2,369	2,126	4,495
Mar.	58,073	16,498	5,059	2,509	6,442	1,616	15,626	1,613	1,793	3,406
June	59,959	17,739	5,648	2,887	7,890	1,631	18,056	3,135	2,903	6,038
1994-95-Sept.	62,038	17,538	6,055	2,614	7,571	1,826	18,066	2,558	1,888	4,446
Dec.	65,732	17,381	6,175	3,128	8,836	1,670	19,809	2,728	2,308	5,036
Mar.	60,565	16,673	5,332	2,703	7,128	1,448	16,611	2,457	1,807	4,264
June	63,383	18,493	5,169	3,235	9,026	1,404	18,834	3,373	2,897	6,270
1995-96-Sept.	64,451	17,521	5,430	3,534	7,615	1,446	18,025	2,239	1,883	4,122
Dec.	68,633	18,401	5,269	3,927	8,602	1,463	19,261	2,453	2,083	4,536
Mar.	63,029	17,527	4,415	3,185	8,002	1,387	16,989	2,445	1,944	4,389
June	65,502	18,746	4,665	3,763	10,347	1,467	20,242	3,256	2,726	5,982
1996-97-Sept.	66,201	18,046	4,888	4,445	8,741	1,511	19,585	1,799	1,761	3,560
Dec.	70,084	18,569	5,188	4,298	10,344	1,464	21,294	2,352	2,223	4,575
Mar.	64,300	17,440	4,689	3,772	8,365	1,407	18,233	2,486	2,283	4,769
June	67,068	19,113	5,057	4,330	12,484	1,626	23,497	2,109	3,080	5,189

TABLE 53 — GDP(E) AND GDP(I) AT AVERAGE 1989-90 PRICES — ORIGINAL—continued
(\$ million)

	Increase in stocks					Gross national expenditure	Exports of goods and services	Imports of goods and services	Gross domestic product GDP(E)	Statistical discrepancy	Gross domestic product GDP(I)
	Domestic final demand	Private non-farm	Farm	Public marketing authorities	Other public authorities						
1987-88	339,243	1,490	72	-1,037	194	339,962	56,662	51,299	345,325	158	345,483
1988-89	357,239	3,236	244	260	-24	360,955	57,457	63,608	354,804	4,408	359,212
1989-90	367,913	2,206	-224	3,083	314	373,292	60,587	66,889	366,990	3,054	370,044
1990-91	362,493	-2,478	-44	1,731	-119	361,583	67,432	63,296	365,719	2,033	367,752
1991-92	366,713	-1,641	106	-650	29	364,557	73,554	65,629	372,482	-3,544	368,938
1992-93	377,763	484	-134	643	-187	378,569	78,177	70,470	386,276	-5,230	381,046
1993-94	392,060	1,460	-297	-95	-36	393,092	85,808	76,278	402,622	-3,065	399,557
1994-95	415,139	3,194	560	-1,626	318	417,585	89,060	89,789	416,856	1,974	418,830
1995-96	427,356	2,434	393	-409	10	429,784	98,146	94,608	433,322	570	433,892
1996-97	441,523	990	-263	-467	-2,495	439,288	107,467	104,358	442,397	3,525	445,922
1987-88-Sept.	82,574	1,380	-176	-686	138	83,230	13,502	12,770	83,962	1,078	85,040
Dec.	88,836	400	344	1,656	31	91,267	15,033	12,798	93,502	-602	92,900
Mar.	81,125	52	102	-1,081	6	80,204	14,687	12,745	82,146	705	82,851
June	86,708	-342	-198	-926	19	85,261	13,440	12,986	85,715	-1,023	84,692
1988-89-Sept.	85,883	1,464	-214	-133	-46	86,954	13,820	14,792	85,982	2,039	88,021
Dec.	92,517	970	705	2,483	56	96,731	14,845	15,890	95,686	56	95,742
Mar.	85,240	982	100	-814	-126	85,382	13,998	16,089	83,291	2,923	86,214
June	93,599	-180	-347	-1,276	92	91,888	14,794	16,837	89,845	-610	89,235
1989-90-Sept.	91,533	2,400	-322	206	145	93,962	14,639	17,958	90,643	1,061	91,704
Dec.	95,893	99	660	3,734	102	100,488	15,172	16,980	98,680	59	98,739
Mar.	87,401	569	-114	-451	8	87,413	15,362	16,489	86,286	2,630	88,916
June	93,086	-862	-448	-406	59	91,429	15,414	15,462	91,381	-696	90,685
1990-91-Sept.	91,753	-72	-79	255	86	91,943	15,970	17,307	90,606	1,335	91,941
Dec.	94,642	-1,012	627	3,457	41	97,755	16,743	15,937	98,561	215	98,776
Mar.	85,268	210	123	-820	-109	84,672	16,913	14,920	86,665	1,622	88,287
June	90,830	-1,604	-715	-1,161	-136	87,214	17,806	15,132	89,888	-1,139	88,749
1991-92-Sept.	91,092	-52	-162	-488	-40	90,350	18,065	16,735	91,680	-908	90,772
Dec.	95,214	-333	751	1,355	68	97,055	19,031	16,747	99,339	-1,774	97,565
Mar.	86,977	251	30	-818	-65	86,375	17,975	15,698	88,652	821	89,473
June	93,430	-1,507	-513	-699	66	90,777	18,483	16,449	92,811	-1,683	91,128
1992-93-Sept.	93,375	718	-357	-23	-4	93,709	18,734	18,194	94,249	-1,384	92,865
Dec.	99,144	-342	772	1,287	31	100,892	20,442	18,161	103,173	-1,767	101,406
Mar.	88,949	612	80	469	-38	90,072	19,155	16,706	92,521	-977	91,544
June	96,295	-504	-629	-1,090	-176	93,896	19,846	17,409	96,333	-1,102	95,231
1993-94-Sept.	95,172	221	-385	-362	25	94,671	20,421	19,339	95,753	1,338	97,091
Dec.	101,493	655	623	2,737	-1	105,507	21,902	18,839	108,570	-3,089	105,481
Mar.	93,603	712	54	-1,105	48	93,312	21,550	18,464	96,398	22	96,420
June	101,792	-128	-589	-1,365	-107	99,603	21,935	19,636	101,902	-1,336	100,566
1994-95-Sept.	102,088	1,753	-311	-622	112	103,020	21,842	22,773	102,089	866	102,955
Dec.	107,958	1,285	808	957	161	111,169	23,128	22,680	111,617	-1,245	110,372
Mar.	98,113	658	242	-1,050	-16	97,947	22,213	21,969	98,191	3,039	101,230
June	106,980	-502	-179	-911	60	105,448	21,877	22,367	104,958	-686	104,272
1995-96-Sept.	104,119	1,670	-175	-410	322	105,526	23,435	23,983	104,978	863	105,841
Dec.	110,831	255	914	2,653	-95	114,558	24,786	23,220	116,124	-957	115,167
Mar.	101,934	638	24	-1,308	-28	101,260	25,061	23,107	103,214	2,064	105,278
June	110,472	-129	-370	-1,344	-189	108,440	24,864	24,298	109,006	-1,400	107,606
1996-97-Sept.	107,392	1,740	-444	-482	7	108,213	25,265	25,939	107,539	1,393	108,932
Dec.	114,522	284	770	3,538	146	119,260	26,557	26,073	119,744	-462	119,282
Mar.	104,742	-804	-25	-1,741	29	102,201	26,371	24,712	103,860	2,894	106,754
June	114,867	-230	-564	-1,782	-2,677	109,614	29,274	27,634	111,254	-300	110,954

TABLE 54 — GDP(P) AT AVERAGE 1989-90 PRICES — TREND
(\$ million)

	<i>Agriculture, forestry and fishing</i>			<i>Mining</i>			<i>Manufacturing</i>			
	<i>Agriculture</i>	<i>Forestry and fishing</i>	<i>Total</i>	<i>Mining (excluding services to mining)</i>	<i>Services to mining</i>	<i>Total</i>	<i>Food, beverage and tobacco</i>	<i>Textile, clothing, footwear and leather</i>	<i>Wood and paper product</i>	<i>Printing, publishing and recorded media</i>
1987-88-Sept.	3,250	265	3,515	3,269	149	3,418	2,756	826	750	1,231
Dec.	3,181	271	3,452	3,376	161	3,537	2,789	828	768	1,256
Mar.	3,104	277	3,381	3,433	167	3,600	2,792	833	792	1,274
June	3,071	281	3,352	3,441	171	3,612	2,813	847	834	1,287
1988-89-Sept.	3,078	285	3,363	3,437	174	3,611	2,852	867	865	1,295
Dec.	3,107	288	3,395	3,454	174	3,628	2,874	871	870	1,305
Mar.	3,145	289	3,434	3,501	165	3,666	2,869	852	852	1,315
June	3,196	287	3,483	3,547	150	3,697	2,849	823	816	1,319
1989-90-Sept.	3,307	283	3,590	3,613	142	3,755	2,855	787	779	1,331
Dec.	3,398	280	3,678	3,720	143	3,863	2,872	762	743	1,343
Mar.	3,442	280	3,722	3,852	147	3,999	2,886	753	719	1,350
June	3,499	285	3,784	3,974	145	4,119	2,898	761	716	1,347
1990-91-Sept.	3,579	292	3,871	4,020	137	4,157	2,929	782	709	1,342
Dec.	3,652	301	3,953	3,983	130	4,113	2,959	776	699	1,333
Mar.	3,674	306	3,980	3,958	125	4,083	2,964	748	698	1,310
June	3,596	309	3,905	3,968	121	4,089	2,930	725	705	1,274
1991-92-Sept.	3,502	312	3,814	4,010	119	4,129	2,913	720	717	1,234
Dec.	3,430	314	3,744	4,059	115	4,174	2,939	721	713	1,206
Mar.	3,428	316	3,744	4,081	113	4,194	2,979	706	701	1,205
June	3,519	318	3,837	4,082	114	4,196	3,001	684	701	1,227
1992-93-Sept.	3,610	318	3,928	4,067	119	4,186	2,993	673	719	1,277
Dec.	3,648	319	3,967	4,068	127	4,195	2,991	676	745	1,313
Mar.	3,657	318	3,975	4,101	130	4,231	3,023	688	763	1,311
June	3,656	314	3,970	4,114	127	4,241	3,051	696	764	1,281
1993-94-Sept.	3,717	308	4,025	4,105	128	4,233	3,055	711	762	1,265
Dec.	3,815	304	4,119	4,112	129	4,241	3,071	725	764	1,304
Mar.	3,796	303	4,099	4,162	132	4,294	3,114	720	773	1,386
June	3,581	304	3,885	4,238	140	4,378	3,186	698	788	1,456
1994-95-Sept.	3,234	306	3,540	4,292	147	4,439	3,211	670	801	1,478
Dec.	2,884	308	3,192	4,301	154	4,455	3,155	668	803	1,457
Mar.	2,814	309	3,123	4,313	160	4,473	3,092	698	794	1,427
June	3,049	307	3,356	4,327	162	4,489	3,084	716	780	1,412
1995-96-Sept.	3,413	304	3,717	4,371	164	4,535	3,148	710	771	1,404
Dec.	3,671	301	3,972	4,465	165	4,630	3,221	684	769	1,399
Mar.	3,767	299	4,066	4,559	164	4,723	3,230	659	772	1,389
June	3,837	297	4,134	4,629	169	4,798	3,211	655	777	1,372
1996-97-Sept.	4,019	294	4,313	4,637	179	4,816	3,204	672	789	1,347
Dec.	4,184	291	4,475	4,607	187	4,794	3,211	695	815	1,349
Mar.	4,289	288	4,577	4,597	192	4,789	3,225	720	845	1,379
June	4,318	286	4,604	4,608	192	4,800	3,223	735	871	1,427

Note: For annual data see the original series.

TABLE 54 — GDP(P) AT AVERAGE 1989-90 PRICES — TREND — continued
(\$ million)

	Manufacturing (cont)					Electricity, gas and water supply				Const- ruction	
	Petrol- eum, coal, chemica- ls, etc.	Non- metallic mineral product	Metal product	Machin- ery and equip- ment	Other	Total	Elect- ricity	Gas	Water		Total
1987-88-Sept.	1,346	635	2,099	2,876	620	13,139	1,801	168	775	2,744	5,769
Dec.	1,369	651	2,150	2,911	644	13,366	1,829	172	774	2,775	5,931
Mar.	1,375	665	2,174	2,995	666	13,566	1,832	174	779	2,785	6,048
June	1,375	688	2,187	3,090	681	13,802	1,830	177	789	2,796	6,132
1988-89-Sept.	1,374	714	2,221	3,158	684	14,030	1,859	179	798	2,836	6,232
Dec.	1,395	738	2,277	3,208	682	14,220	1,913	182	798	2,893	6,416
Mar.	1,416	741	2,328	3,268	676	14,317	1,960	186	799	2,945	6,669
June	1,407	729	2,361	3,307	672	14,283	1,979	191	807	2,977	6,876
1989-90-Sept.	1,374	720	2,363	3,311	668	14,188	1,984	196	825	3,005	6,940
Dec.	1,354	717	2,364	3,288	682	14,125	2,000	199	839	3,038	6,800
Mar.	1,366	713	2,372	3,254	703	14,116	2,027	198	835	3,060	6,595
June	1,405	697	2,370	3,235	705	14,134	2,047	195	833	3,075	6,482
1990-91-Sept.	1,432	676	2,370	3,188	676	14,104	2,060	191	846	3,097	6,441
Dec.	1,438	651	2,364	3,146	619	13,985	2,059	187	869	3,115	6,360
Mar.	1,439	629	2,357	3,127	566	13,838	2,056	186	887	3,129	6,173
June	1,439	616	2,344	3,123	552	13,708	2,062	185	892	3,139	5,930
1991-92-Sept.	1,428	606	2,320	3,102	558	13,598	2,078	183	885	3,146	5,769
Dec.	1,412	611	2,323	3,028	569	13,522	2,098	182	871	3,151	5,685
Mar.	1,397	628	2,332	2,956	573	13,477	2,113	185	857	3,155	5,637
June	1,397	645	2,311	2,944	570	13,480	2,120	188	841	3,149	5,632
1992-93-Sept.	1,416	656	2,288	2,977	577	13,576	2,128	188	828	3,144	5,690
Dec.	1,428	670	2,293	3,013	581	13,710	2,149	185	836	3,170	5,825
Mar.	1,435	691	2,332	3,003	574	13,820	2,173	182	860	3,215	5,975
June	1,448	711	2,381	3,003	566	13,901	2,206	184	880	3,270	6,065
1993-94-Sept.	1,472	710	2,406	3,080	576	14,037	2,240	190	883	3,313	6,106
Dec.	1,499	699	2,416	3,233	604	14,315	2,256	196	875	3,327	6,189
Mar.	1,522	697	2,419	3,414	636	14,681	2,254	202	884	3,340	6,339
June	1,541	709	2,413	3,559	649	14,999	2,253	207	908	3,368	6,515
1994-95-Sept.	1,568	723	2,404	3,654	647	15,156	2,265	210	923	3,398	6,646
Dec.	1,574	727	2,388	3,698	641	15,111	2,291	213	920	3,424	6,689
Mar.	1,555	710	2,374	3,679	636	14,965	2,306	213	908	3,427	6,694
June	1,533	682	2,381	3,675	629	14,892	2,309	211	894	3,414	6,729
1995-96-Sept.	1,540	669	2,436	3,715	619	15,012	2,315	210	886	3,411	6,762
Dec.	1,584	666	2,489	3,760	606	15,178	2,328	210	883	3,421	6,757
Mar.	1,631	659	2,519	3,806	604	15,269	2,334	210	885	3,429	6,756
June	1,644	641	2,526	3,837	609	15,272	2,331	211	890	3,432	6,809
1996-97-Sept.	1,621	627	2,502	3,880	609	15,251	2,324	211	902	3,437	6,917
Dec.	1,596	628	2,454	3,930	612	15,290	2,329	213	918	3,460	6,963
Mar.	1,596	634	2,406	3,958	620	15,383	2,347	216	935	3,498	6,920
June	1,612	637	2,357	3,982	637	15,481	2,369	220	950	3,539	6,839

Note: For annual data see the original series.

TABLE 54 — GDP(P) AT AVERAGE 1989-90 PRICES — TREND — continued
(\$ million)

	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport and storage				Total	Communication services	Finance and insurance
				Rail	Water	Air and space	Road, other transport and storage			
1987-88-Sept.	8,217	6,219	1,543	443	586	804	2,526	4,359	1,720	4,207
Dec.	8,450	6,277	1,573	446	593	832	2,563	4,434	1,762	4,345
Mar.	8,645	6,306	1,601	441	587	860	2,639	4,527	1,802	4,438
June	8,845	6,339	1,620	431	575	884	2,729	4,619	1,848	4,484
1988-89-Sept.	9,069	6,418	1,635	428	569	904	2,789	4,690	1,875	4,534
Dec.	9,336	6,522	1,658	436	575	913	2,810	4,734	1,888	4,637
Mar.	9,609	6,612	1,686	449	587	886	2,841	4,763	1,914	4,782
June	9,786	6,664	1,713	461	595	809	2,890	4,755	1,971	4,907
1989-90-Sept.	9,829	6,712	1,733	471	599	738	2,944	4,752	2,053	4,974
Dec.	9,757	6,778	1,744	476	610	731	2,991	4,808	2,120	5,018
Mar.	9,606	6,837	1,762	479	636	798	2,998	4,911	2,149	5,071
June	9,404	6,844	1,768	480	655	881	2,977	4,993	2,163	5,146
1990-91-Sept.	9,126	6,784	1,756	475	655	913	2,944	4,987	2,185	5,227
Dec.	8,852	6,682	1,733	471	638	899	2,917	4,925	2,224	5,311
Mar.	8,683	6,628	1,715	472	628	893	2,923	4,916	2,271	5,341
June	8,590	6,657	1,713	476	634	920	2,939	4,969	2,317	5,287
1991-92-Sept.	8,607	6,756	1,726	479	647	979	2,970	5,075	2,351	5,189
Dec.	8,689	6,868	1,745	476	651	1,037	3,006	5,170	2,381	5,100
Mar.	8,753	6,944	1,758	473	645	1,062	3,004	5,184	2,415	5,083
June	8,787	6,980	1,755	473	631	1,067	2,975	5,146	2,468	5,140
1992-93-Sept.	8,775	6,992	1,741	477	622	1,083	2,942	5,124	2,558	5,207
Dec.	8,748	6,993	1,731	484	623	1,123	2,935	5,165	2,675	5,242
Mar.	8,762	6,998	1,736	493	632	1,167	2,964	5,256	2,784	5,272
June	8,826	7,020	1,763	501	657	1,199	2,999	5,356	2,866	5,337
1993-94-Sept.	8,997	7,097	1,802	505	678	1,219	3,042	5,444	2,928	5,429
Dec.	9,265	7,206	1,846	507	681	1,238	3,104	5,530	2,970	5,518
Mar.	9,589	7,305	1,897	510	676	1,264	3,186	5,636	3,013	5,583
June	9,948	7,393	1,952	516	681	1,298	3,302	5,797	3,080	5,625
1994-95-Sept.	10,270	7,471	1,994	520	698	1,327	3,412	5,957	3,178	5,657
Dec.	10,522	7,569	2,024	512	714	1,354	3,474	6,054	3,300	5,674
Mar.	10,697	7,668	2,049	498	713	1,377	3,496	6,084	3,425	5,702
June	10,804	7,737	2,078	489	706	1,397	3,512	6,104	3,543	5,757
1995-96-Sept.	10,962	7,800	2,106	493	698	1,416	3,556	6,163	3,658	5,829
Dec.	11,148	7,850	2,121	511	695	1,435	3,605	6,246	3,770	5,909
Mar.	11,262	7,883	2,121	525	697	1,457	3,621	6,300	3,878	5,996
June	11,269	7,896	2,098	529	704	1,482	3,618	6,333	3,990	6,100
1996-97-Sept.	11,328	7,896	2,069	527	717	1,500	3,605	6,349	4,096	6,219
Dec.	11,292	7,919	2,066	525	737	1,513	3,594	6,369	4,192	6,341
Mar.	11,434	7,965	2,090	529	758	1,530	3,589	6,406	4,285	6,445
June	11,561	8,010	2,128	535	775	1,548	3,581	6,439	4,371	6,529

Note: For annual data see the original series.

TABLE 54 — GDP(P) AT AVERAGE 1989-90 PRICES — TREND — *continued*
(\$ million)

	<i>Property and business services (a)</i>	<i>Government administration and defence</i>	<i>Education</i>	<i>Health and community services</i>	<i>Cultural and recreational services</i>	<i>Personal and other services</i>	<i>Ownership of dwellings</i>	<i>Import duties</i>	<i>less Imputed bank service charge</i>	<i>Gross domestic product GDP(P)</i>
1987-88-Sept.	6,577	3,108	3,708	4,256	1,714	1,438	7,975	705	1,498	82,833
Dec.	6,727	3,163	3,744	4,315	1,736	1,452	8,036	734	1,512	84,297
Mar.	6,796	3,198	3,800	4,363	1,762	1,469	8,100	761	1,538	85,410
June	6,818	3,218	3,847	4,427	1,792	1,490	8,169	795	1,569	86,436
1988-89-Sept.	6,795	3,230	3,839	4,524	1,819	1,518	8,242	852	1,605	87,507
Dec.	6,793	3,230	3,806	4,623	1,830	1,551	8,320	931	1,648	88,763
Mar.	6,877	3,215	3,799	4,673	1,827	1,588	8,400	1,007	1,699	90,084
June	7,054	3,187	3,847	4,675	1,826	1,625	8,482	1,040	1,756	91,092
1989-90-Sept.	7,279	3,162	3,939	4,671	1,836	1,658	8,562	1,035	1,812	91,861
Dec.	7,474	3,154	4,032	4,704	1,852	1,683	8,638	1,004	1,862	92,408
Mar.	7,554	3,158	4,090	4,776	1,868	1,693	8,709	974	1,900	92,750
June	7,565	3,167	4,115	4,840	1,874	1,693	8,777	958	1,927	92,974
1990-91-Sept.	7,581	3,180	4,113	4,893	1,875	1,691	8,842	952	1,951	92,911
Dec.	7,619	3,196	4,094	4,955	1,876	1,686	8,905	948	1,971	92,561
Mar.	7,622	3,222	4,072	5,038	1,884	1,681	8,965	943	1,976	92,208
June	7,542	3,266	4,047	5,111	1,895	1,675	9,023	936	1,959	91,840
1991-92-Sept.	7,420	3,314	4,072	5,148	1,907	1,666	9,081	947	1,924	91,791
Dec.	7,363	3,348	4,147	5,152	1,919	1,662	9,140	967	1,883	92,044
Mar.	7,422	3,352	4,217	5,136	1,932	1,668	9,202	989	1,857	92,405
June	7,628	3,345	4,247	5,132	1,944	1,684	9,267	1,013	1,854	92,976
1992-93-Sept.	7,892	3,363	4,292	5,147	1,948	1,702	9,337	1,034	1,856	93,780
Dec.	8,104	3,401	4,403	5,188	1,951	1,712	9,410	1,057	1,850	94,797
Mar.	8,183	3,440	4,559	5,270	1,957	1,713	9,486	1,079	1,835	95,876
June	8,140	3,464	4,666	5,331	1,968	1,710	9,563	1,094	1,816	96,735
1993-94-Sept.	8,114	3,484	4,708	5,367	1,983	1,709	9,641	1,100	1,800	97,717
Dec.	8,202	3,516	4,705	5,371	1,993	1,708	9,721	1,109	1,792	99,059
Mar.	8,401	3,584	4,691	5,372	2,006	1,714	9,804	1,136	1,799	100,685
June	8,609	3,661	4,669	5,413	2,032	1,731	9,892	1,199	1,817	102,329
1994-95-Sept.	8,750	3,703	4,686	5,442	2,074	1,763	9,983	1,277	1,839	103,545
Dec.	8,831	3,695	4,754	5,446	2,120	1,806	10,074	1,334	1,858	104,216
Mar.	8,867	3,675	4,850	5,469	2,146	1,846	10,162	1,356	1,888	104,790
June	8,909	3,701	4,905	5,550	2,152	1,879	10,246	1,349	1,942	105,652
1995-96-Sept.	8,939	3,782	4,911	5,717	2,162	1,910	10,322	1,335	2,021	107,012
Dec.	8,931	3,855	4,889	5,853	2,184	1,946	10,391	1,338	2,107	108,282
Mar.	8,903	3,883	4,848	5,868	2,215	1,984	10,458	1,364	2,178	109,028
June	8,893	3,856	4,793	5,796	2,241	2,009	10,525	1,407	2,235	109,416
1996-97-Sept.	8,982	3,811	4,770	5,744	2,255	2,020	10,596	1,435	2,290	109,914
Dec.	9,188	3,813	4,777	5,794	2,262	2,030	10,672	1,462	2,351	110,808
Mar.	9,415	3,851	4,791	5,891	2,269	2,046	10,751	1,506	2,412	111,900
June	9,648	3,909	4,790	5,986	2,276	2,064	10,831	1,566	2,470	112,901

Note: For annual data see the original series. (a) Excludes ownership of dwellings.

TABLE 55 — GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED
(\$ million)

	Agriculture, forestry and fishing			Mining			Manufacturing			
	Agriculture	Forestry and fishing	Total	Mining (excluding services to mining)	Services to mining	Total	Food, beverage and tobacco	Textile, clothing, footwear and leather	Wood and paper product	Printing, publishing and recorded media
1987-88-Sept.	3,178	264	3,442	3,187	147	3,334	2,760	833	747	1,224
Dec.	3,178	270	3,448	3,445	169	3,614	2,785	838	765	1,245
Mar.	3,208	281	3,489	3,456	162	3,618	2,799	813	798	1,305
June	2,931	279	3,210	3,389	171	3,560	2,797	855	821	1,260
1988-89-Sept.	3,121	283	3,404	3,449	174	3,623	2,837	866	863	1,298
Dec.	3,166	290	3,456	3,474	177	3,651	2,912	876	912	1,321
Mar.	3,110	288	3,398	3,482	165	3,647	2,871	860	802	1,294
June	3,141	288	3,429	3,520	152	3,672	2,813	806	842	1,336
1989-90-Sept.	3,366	282	3,648	3,709	138	3,847	2,874	804	782	1,318
Dec.	3,392	282	3,674	3,588	133	3,721	2,865	755	730	1,346
Mar.	3,468	279	3,747	3,910	167	4,077	2,914	739	722	1,358
June	3,429	282	3,711	3,999	132	4,131	2,852	775	701	1,339
1990-91-Sept.	3,607	296	3,903	4,005	146	4,151	2,957	767	745	1,348
Dec.	3,692	300	3,992	4,012	120	4,132	2,942	795	676	1,312
Mar.	3,606	305	3,911	3,908	131	4,039	2,993	764	686	1,351
June	3,690	312	4,002	3,981	125	4,106	2,925	677	727	1,242
1991-92-Sept.	3,475	309	3,784	4,017	106	4,123	2,903	746	708	1,246
Dec.	3,348	314	3,662	4,051	129	4,180	2,900	723	710	1,206
Mar.	3,531	317	3,848	4,092	110	4,202	3,030	713	717	1,197
June	3,419	318	3,737	4,089	106	4,195	3,013	669	685	1,224
1992-93-Sept.	3,651	318	3,969	4,057	121	4,178	2,939	674	705	1,272
Dec.	3,714	319	4,033	4,065	134	4,199	3,049	689	768	1,321
Mar.	3,599	316	3,915	4,079	122	4,201	2,960	661	765	1,340
June	3,632	318	3,950	4,155	132	4,287	3,096	726	750	1,257
1993-94-Sept.	3,757	305	4,062	4,127	127	4,254	3,064	694	773	1,264
Dec.	3,741	304	4,045	4,027	123	4,150	3,049	640	762	1,291
Mar.	3,848	304	4,152	4,211	143	4,354	3,081	757	770	1,377
June	3,714	303	4,017	4,240	126	4,366	3,222	686	777	1,486
1994-95-Sept.	3,110	307	3,417	4,282	158	4,440	3,220	657	822	1,480
Dec.	2,915	308	3,223	4,317	153	4,470	3,176	670	793	1,451
Mar.	2,805	310	3,115	4,315	153	4,468	3,066	693	791	1,416
June	2,841	307	3,148	4,298	168	4,466	3,039	720	793	1,421
1995-96-Sept.	3,660	304	3,964	4,406	165	4,571	3,204	737	758	1,396
Dec.	3,631	299	3,930	4,412	160	4,572	3,166	651	770	1,405
Mar.	3,818	300	4,118	4,582	169	4,751	3,324	680	776	1,382
June	3,677	297	3,974	4,673	168	4,841	3,151	640	785	1,387
1996-97-Sept.	4,120	296	4,416	4,577	172	4,749	3,170	674	772	1,342
Dec.	4,171	288	4,459	4,681	196	4,877	3,282	698	818	1,340
Mar.	4,334	289	4,623	4,505	191	4,696	3,180	722	852	1,356
June	4,280	286	4,566	4,659	188	4,847	3,231	736	870	1,464

Note: For annual data see the original series.

TABLE 55 — GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED — continued
(\$ million)

	Manufacturing (cont)					Total	Electricity, gas and water supply			Total	Construction
	Petroleum, coal and chemicals	Non-metallic mineral product	Metal product	Machinery and equipment	Other		Electricity	Gas	Water		
1987-88-Sept.	1,303	612	2,099	2,923	627	13,128	1,795	169	776	2,740	5,717
Dec.	1,389	656	2,178	2,849	632	13,337	1,839	170	769	2,778	5,992
Mar.	1,399	681	2,162	2,993	675	13,625	1,840	177	780	2,797	6,054
June	1,341	664	2,178	3,141	680	13,737	1,822	175	792	2,789	6,100
1988-89-Sept.	1,379	723	2,226	3,128	683	14,003	1,839	179	792	2,810	6,259
Dec.	1,407	737	2,262	3,222	686	14,335	1,912	182	812	2,906	6,361
Mar.	1,395	759	2,350	3,218	666	14,215	2,003	187	791	2,981	6,662
June	1,438	709	2,351	3,385	687	14,367	1,942	190	797	2,929	6,905
1989-90-Sept.	1,376	723	2,376	3,274	651	14,178	1,999	196	834	3,029	7,005
Dec.	1,324	720	2,357	3,268	693	14,058	1,992	200	840	3,032	6,762
Mar.	1,363	711	2,344	3,299	674	14,124	2,024	197	842	3,063	6,640
June	1,428	703	2,427	3,191	754	14,170	2,058	197	824	3,079	6,325
1990-91-Sept.	1,421	669	2,331	3,211	653	14,102	2,053	190	835	3,078	6,531
Dec.	1,445	658	2,351	3,167	617	13,963	2,065	187	884	3,136	6,424
Mar.	1,430	625	2,402	3,060	587	13,898	2,057	185	885	3,127	6,114
June	1,442	610	2,312	3,166	508	13,609	2,049	186	888	3,123	5,962
1991-92-Sept.	1,433	619	2,336	3,109	577	13,677	2,085	184	888	3,157	5,716
Dec.	1,412	604	2,297	3,047	590	13,489	2,101	181	876	3,158	5,702
Mar.	1,390	610	2,344	2,923	551	13,475	2,111	184	848	3,143	5,670
June	1,400	675	2,351	2,913	569	13,499	2,118	187	839	3,144	5,611
1992-93-Sept.	1,408	652	2,246	3,032	591	13,519	2,137	194	852	3,183	5,656
Dec.	1,438	648	2,280	2,981	570	13,744	2,132	181	798	3,111	5,839
Mar.	1,452	697	2,357	3,042	584	13,858	2,178	181	868	3,227	5,994
June	1,405	736	2,382	2,999	565	13,916	2,223	187	909	3,319	6,076
1993-94-Sept.	1,502	688	2,389	3,010	564	13,948	2,201	185	866	3,252	6,123
Dec.	1,498	709	2,444	3,272	599	14,264	2,301	199	870	3,370	6,130
Mar.	1,516	690	2,397	3,428	654	14,670	2,245	204	890	3,339	6,331
June	1,533	707	2,418	3,550	644	15,023	2,233	204	900	3,337	6,571
1994-95-Sept.	1,579	723	2,411	3,645	648	15,185	2,264	212	930	3,406	6,614
Dec.	1,569	734	2,387	3,723	633	15,136	2,312	214	931	3,457	6,722
Mar.	1,580	718	2,379	3,705	645	14,993	2,293	210	894	3,397	6,691
June	1,502	669	2,360	3,618	626	14,748	2,313	214	892	3,419	6,678
1995-96-Sept.	1,547	669	2,444	3,681	615	15,051	2,317	208	901	3,426	6,777
Dec.	1,571	659	2,466	3,876	619	15,183	2,316	210	868	3,394	6,853
Mar.	1,641	687	2,600	3,735	586	15,411	2,349	213	886	3,448	6,654
June	1,670	615	2,419	3,791	609	15,067	2,333	208	901	3,442	6,765
1996-97-Sept.	1,595	637	2,574	3,997	632	15,393	2,311	212	896	3,419	7,017
Dec.	1,610	620	2,465	3,833	596	15,262	2,332	212	905	3,449	6,936
Mar.	1,562	640	2,346	3,998	605	15,261	2,342	216	957	3,515	6,960
June	1,644	637	2,394	3,994	662	15,632	2,376	221	938	3,535	6,797

Note: For annual data see the original series.

TABLE 55 — GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED — continued
(\$ million)

	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport				Total	Communication services	Finance and insurance
				Rail	Water	Air and space	Road, other transport and storage			
1987-88-Sept.	8,225	6,236	1,541	446	575	807	2,530	4,358	1,709	4,243
Dec.	8,480	6,292	1,586	457	613	842	2,522	4,434	1,749	4,347
Mar.	8,640	6,310	1,592	437	580	861	2,651	4,529	1,851	4,407
June	8,823	6,330	1,612	423	571	860	2,757	4,611	1,781	4,562
1988-89-Sept.	9,078	6,379	1,668	441	571	930	2,759	4,701	1,916	4,467
Dec.	9,329	6,567	1,613	422	573	904	2,853	4,752	1,918	4,619
Mar.	9,567	6,611	1,709	454	586	878	2,803	4,721	1,849	4,799
June	9,856	6,656	1,717	469	599	860	2,875	4,803	1,986	4,951
1989-90-Sept.	9,862	6,714	1,730	464	609	708	2,992	4,773	2,071	4,945
Dec.	9,652	6,751	1,732	475	587	675	2,950	4,687	2,124	5,002
Mar.	9,686	6,865	1,772	486	639	840	3,021	4,986	2,128	5,105
June	9,398	6,842	1,767	474	668	893	2,988	5,023	2,197	5,113
1990-91-Sept.	9,118	6,811	1,762	476	664	909	2,927	4,976	2,159	5,225
Dec.	8,871	6,664	1,728	475	615	908	2,913	4,911	2,210	5,325
Mar.	8,600	6,619	1,717	462	641	887	2,924	4,914	2,303	5,334
June	8,667	6,618	1,706	483	628	892	2,945	4,948	2,304	5,340
1991-92-Sept.	8,587	6,804	1,723	481	641	997	2,969	5,088	2,348	5,135
Dec.	8,590	6,839	1,757	475	667	1,046	2,969	5,157	2,387	5,121
Mar.	8,920	6,968	1,746	471	639	1,065	3,078	5,253	2,429	5,066
June	8,717	6,988	1,769	473	631	1,062	2,955	5,121	2,442	5,107
1992-93-Sept.	8,732	6,965	1,739	480	618	1,074	2,883	5,055	2,555	5,264
Dec.	8,836	7,023	1,726	477	630	1,124	3,005	5,236	2,686	5,247
Mar.	8,733	6,977	1,731	499	624	1,168	2,924	5,215	2,784	5,245
June	8,776	7,043	1,771	498	657	1,216	3,005	5,376	2,873	5,298
1993-94-Sept.	9,028	7,047	1,794	508	673	1,201	3,051	5,433	2,916	5,506
Dec.	9,271	7,223	1,852	507	716	1,243	3,112	5,578	2,988	5,475
Mar.	9,563	7,360	1,896	506	637	1,266	3,154	5,563	3,013	5,567
June	9,935	7,328	1,939	520	689	1,292	3,309	5,810	3,047	5,685
1994-95-Sept.	10,320	7,492	2,018	515	707	1,331	3,425	5,978	3,202	5,614
Dec.	10,535	7,585	2,016	525	707	1,358	3,491	6,081	3,298	5,678
Mar.	10,623	7,632	2,040	493	719	1,369	3,483	6,064	3,414	5,717
June	10,921	7,774	2,081	479	707	1,401	3,498	6,085	3,556	5,746
1995-96-Sept.	10,871	7,792	2,112	504	694	1,422	3,566	6,186	3,662	5,809
Dec.	11,044	7,820	2,115	500	694	1,426	3,583	6,203	3,754	5,947
Mar.	11,513	7,923	2,121	533	698	1,458	3,673	6,362	3,888	5,990
June	11,163	7,889	2,115	535	709	1,482	3,585	6,311	3,995	6,060
1996-97-Sept.	11,171	7,889	2,063	521	704	1,506	3,587	6,318	4,077	6,253
Dec.	11,301	7,897	2,040	520	745	1,510	3,642	6,417	4,217	6,348
Mar.	11,455	7,984	2,097	534	757	1,522	3,544	6,357	4,270	6,423
June	11,557	8,012	2,141	534	777	1,558	3,599	6,468	4,377	6,556

Note: For annual data see the original series.

TABLE 55 — GDP(P) AT AVERAGE 1989-90 PRICES — SEASONALLY ADJUSTED — continued
(\$ million)

	Property and business services (a)	Government administ- ration and defence	Education	Health and community services	Cultural and recreat- ional services	Personal and other services	Owner- ship of dwellings	Import duties	less Imputed bank service charge	Gross domestic product GDP(P)
1987-88-Sept.	6,601	3,118	3,663	4,285	1,720	1,433	7,975	700	1,490	82,678
Dec.	6,656	3,160	3,762	4,318	1,745	1,457	8,036	735	1,511	84,415
Mar.	6,852	3,207	3,787	4,345	1,744	1,472	8,100	776	1,533	85,662
June	6,838	3,212	3,857	4,416	1,794	1,480	8,168	780	1,582	86,078
1988-89-Sept.	6,763	3,220	3,862	4,548	1,837	1,524	8,242	844	1,594	87,554
Dec.	6,789	3,248	3,806	4,584	1,813	1,552	8,320	934	1,647	88,906
Mar.	6,879	3,208	3,753	4,727	1,843	1,585	8,399	1,012	1,706	89,859
June	7,027	3,187	3,865	4,681	1,809	1,623	8,482	1,050	1,748	91,247
1989-90-Sept.	7,273	3,164	3,952	4,618	1,843	1,665	8,563	1,040	1,816	92,104
Dec.	7,520	3,144	4,004	4,723	1,846	1,678	8,638	983	1,858	91,873
Mar.	7,569	3,163	4,125	4,776	1,877	1,696	8,702	1,000	1,913	93,195
June	7,558	3,173	4,113	4,856	1,870	1,697	8,777	926	1,915	92,811
1990-91-Sept.	7,501	3,175	4,092	4,877	1,878	1,683	8,842	970	1,949	92,885
Dec.	7,701	3,190	4,108	4,956	1,873	1,688	8,904	949	1,979	92,746
Mar.	7,597	3,240	4,085	5,034	1,881	1,688	8,966	938	1,971	92,034
June	7,565	3,238	4,034	5,104	1,900	1,665	9,024	942	1,968	91,889
1991-92-Sept.	7,434	3,324	4,058	5,192	1,904	1,675	9,080	937	1,919	91,827
Dec.	7,315	3,367	4,121	5,110	1,923	1,659	9,140	968	1,890	91,755
Mar.	7,417	3,344	4,292	5,154	1,921	1,661	9,202	1,001	1,841	92,871
June	7,618	3,345	4,222	5,136	1,957	1,687	9,268	1,003	1,851	92,715
1992-93-Sept.	7,879	3,343	4,275	5,122	1,945	1,706	9,335	1,031	1,872	93,579
Dec.	8,164	3,415	4,364	5,213	1,948	1,711	9,411	1,070	1,848	95,128
Mar.	8,179	3,447	4,608	5,226	1,953	1,714	9,487	1,064	1,828	95,730
June	8,176	3,456	4,668	5,373	1,980	1,710	9,562	1,103	1,820	96,893
1993-94-Sept.	8,053	3,495	4,711	5,391	1,968	1,706	9,641	1,109	1,810	97,627
Dec.	8,157	3,499	4,684	5,299	2,004	1,714	9,722	1,102	1,775	98,752
Mar.	8,461	3,586	4,719	5,454	2,013	1,711	9,802	1,126	1,801	100,879
June	8,578	3,634	4,659	5,329	2,006	1,728	9,892	1,200	1,827	102,257
1994-95-Sept.	8,808	3,776	4,676	5,486	2,088	1,764	9,984	1,272	1,833	103,707
Dec.	8,776	3,657	4,717	5,500	2,121	1,803	10,073	1,351	1,862	104,337
Mar.	8,910	3,668	4,906	5,382	2,152	1,853	10,164	1,358	1,890	104,657
June	8,887	3,701	4,884	5,565	2,151	1,880	10,245	1,340	1,931	105,344
1995-96-Sept.	8,891	3,760	4,934	5,702	2,154	1,905	10,323	1,347	2,015	107,222
Dec.	9,060	3,885	4,847	5,883	2,180	1,940	10,393	1,320	2,123	108,200
Mar.	8,796	3,888	4,896	5,918	2,224	1,993	10,456	1,365	2,180	109,535
June	8,938	3,861	4,787	5,759	2,239	2,009	10,525	1,412	2,227	108,925
1996-97-Sept.	8,950	3,801	4,723	5,729	2,255	2,024	10,597	1,442	2,290	109,996
Dec.	9,163	3,795	4,793	5,747	2,268	2,019	10,669	1,473	2,355	110,775
Mar.	9,453	3,842	4,831	5,950	2,258	2,049	10,750	1,453	2,406	111,821
June	9,647	3,937	4,747	5,969	2,284	2,070	10,836	1,616	2,477	113,117

Note: For annual data see the original series. (a) Excludes ownership of dwellings.

TABLE 56 — GDP(P) AT AVERAGE 1989-90 PRICES — ORIGINAL
(\$ million)

	<i>Agriculture, forestry and fishing</i>			<i>Mining</i>			<i>Manufacturing</i>			
	<i>Agriculture</i>	<i>Forestry, and fishing</i>	<i>Total</i>	<i>Mining (excluding services to mining)</i>	<i>Services to mining</i>	<i>Total</i>	<i>Food, beverage and tobacco</i>	<i>Textile, clothing, footwear and leather</i>	<i>Wood and paper product</i>	<i>Printing, publishing and recorded media</i>
				<i>to mining</i>	<i>to mining</i>					
1987-88	12,541	1,093	13,634	13,475	650	14,125	11,133	3,339	3,129	5,029
1988-89	12,502	1,150	13,652	13,928	667	14,595	11,433	3,408	3,425	5,250
1989-90	13,665	1,125	14,790	15,202	565	15,767	11,503	3,078	2,936	5,371
1990-91	14,637	1,212	15,849	15,918	520	16,438	11,819	3,007	2,833	5,250
1991-92	13,808	1,257	15,065	16,254	452	16,706	11,840	2,856	2,820	4,888
1992-93	14,630	1,270	15,900	16,361	510	16,871	12,045	2,754	2,986	5,192
1993-94	15,032	1,216	16,248	16,607	515	17,122	12,404	2,775	3,082	5,399
1994-95	11,782	1,232	13,014	17,213	633	17,846	12,506	2,739	3,201	5,776
1995-96	14,746	1,201	15,947	18,069	662	18,731	12,834	2,710	3,089	5,598
1996-97	16,866	1,158	18,024	18,424	748	19,172	12,869	2,828	3,308	5,506
1987-88-Sept.	2,672	270	2,942	3,298	146	3,444	2,742	883	772	1,249
Dec.	5,642	272	5,914	3,511	189	3,700	2,982	862	807	1,333
Mar.	2,307	269	2,576	3,357	136	3,493	2,713	727	737	1,204
June	1,920	282	2,202	3,309	179	3,488	2,696	867	813	1,243
1988-89-Sept.	2,547	290	2,837	3,566	172	3,738	2,830	917	890	1,323
Dec.	5,869	292	6,161	3,535	198	3,733	3,109	903	959	1,438
Mar.	2,113	277	2,390	3,376	140	3,516	2,798	777	745	1,175
June	1,973	291	2,264	3,451	157	3,608	2,696	811	831	1,314
1989-90-Sept.	2,778	287	3,065	3,838	137	3,975	2,873	849	806	1,362
Dec.	6,314	285	6,599	3,641	150	3,791	3,055	780	767	1,438
Mar.	2,410	268	2,678	3,778	142	3,920	2,844	675	674	1,256
June	2,163	285	2,448	3,945	136	4,081	2,731	774	689	1,315
1990-91-Sept.	2,943	300	3,243	4,153	146	4,299	2,959	807	769	1,380
Dec.	6,608	302	6,910	4,046	136	4,182	3,136	820	709	1,403
Mar.	2,570	295	2,865	3,771	110	3,881	2,915	706	645	1,247
June	2,516	315	2,831	3,948	128	4,076	2,809	674	710	1,220
1991-92-Sept.	2,765	313	3,078	4,175	107	4,282	2,902	779	732	1,285
Dec.	5,498	315	5,813	4,058	145	4,203	3,098	745	746	1,272
Mar.	2,765	308	3,073	3,946	91	4,037	2,935	667	676	1,124
June	2,780	321	3,101	4,075	109	4,184	2,905	665	666	1,207
1992-93-Sept.	2,891	324	3,215	4,224	123	4,347	2,939	700	728	1,309
Dec.	5,700	319	6,019	4,044	151	4,195	3,261	707	808	1,379
Mar.	3,493	307	3,800	3,939	100	4,039	2,852	627	722	1,258
June	2,546	320	2,866	4,154	136	4,290	2,993	720	728	1,246
1993-94-Sept.	2,768	311	3,079	4,303	131	4,434	3,062	717	796	1,279
Dec.	6,812	304	7,116	3,984	137	4,121	3,273	654	805	1,360
Mar.	2,883	296	3,179	4,074	116	4,190	2,952	725	726	1,277
June	2,569	305	2,874	4,246	131	4,377	3,117	679	755	1,483
1994-95-Sept.	2,904	314	3,218	4,472	165	4,637	3,224	677	844	1,508
Dec.	4,742	307	5,049	4,249	168	4,417	3,416	682	840	1,545
Mar.	2,054	302	2,356	4,184	125	4,309	2,928	669	745	1,296
June	2,082	309	2,391	4,308	175	4,483	2,938	711	772	1,427
1995-96-Sept.	2,655	312	2,967	4,602	174	4,776	3,212	759	777	1,433
Dec.	6,590	298	6,888	4,334	173	4,507	3,411	661	817	1,477
Mar.	2,899	293	3,192	4,448	139	4,587	3,167	659	729	1,291
June	2,602	298	2,900	4,685	176	4,861	3,044	631	766	1,397
1996-97-Sept.	2,876	304	3,180	4,783	182	4,965	3,183	694	790	1,367
Dec.	8,096	286	8,382	4,593	211	4,804	3,535	708	868	1,406
Mar.	2,949	282	3,231	4,376	158	4,534	3,031	701	801	1,257
June	2,945	286	3,231	4,672	197	4,869	3,120	725	849	1,476

TABLE 56 — GDP(P) AT AVERAGE 1989-90 PRICES — ORIGINAL—continued
(\$ million)

	<i>Manufacturing (cont)</i>					<i>Electricity, gas and water supply</i>				<i>Construction</i>	
	<i>Petrol- cum, coal and chemicals</i>	<i>Non- metallic mineral product</i>	<i>Metal product</i>	<i>Machin- ery and equip- ment</i>	<i>Other</i>	<i>Total</i>	<i>Elec- tricity</i>	<i>Gas</i>	<i>Water</i>		<i>Total</i>
1987-88	5,462	2,609	8,620	11,906	2,611	53,838	7,294	689	3,114	11,097	23,785
1988-89	5,616	2,927	9,190	12,958	2,726	56,933	7,690	737	3,190	11,617	26,207
1989-90	5,482	2,859	9,514	13,035	2,771	56,549	8,073	789	3,340	12,202	26,751
1990-91	5,726	2,568	9,399	12,617	2,368	55,587	8,223	749	3,493	12,465	25,016
1991-92	5,639	2,510	9,327	12,003	2,288	54,171	8,414	737	3,451	12,602	22,694
1992-93	5,732	2,730	9,257	12,054	2,306	55,056	8,670	745	3,420	12,835	23,568
1993-94	6,031	2,795	9,641	13,250	2,451	57,828	8,977	789	3,526	13,292	25,150
1994-95	6,225	2,845	9,531	14,692	2,552	60,067	9,182	850	3,647	13,679	26,721
1995-96	6,425	2,629	9,916	15,089	2,433	60,723	9,315	839	3,553	13,707	27,027
1996-97	6,406	2,533	9,788	15,821	2,495	61,554	9,361	861	3,696	13,918	27,681
1987-88-Sept.	1,342	633	2,184	3,041	646	13,492	1,912	199	722	2,833	5,723
Dec.	1,407	690	2,252	2,950	686	13,969	1,775	158	817	2,750	6,165
Mar.	1,360	647	2,019	2,723	595	12,725	1,768	151	843	2,762	5,593
June	1,353	639	2,165	3,192	684	13,652	1,839	181	732	2,752	6,304
1988-89-Sept.	1,387	750	2,312	3,249	698	14,356	1,954	211	738	2,903	6,318
Dec.	1,433	773	2,328	3,335	752	15,030	1,848	169	867	2,884	6,554
Mar.	1,346	723	2,209	2,926	582	13,281	1,930	159	849	2,938	6,171
June	1,450	681	2,341	3,448	694	14,266	1,958	198	736	2,892	7,164
1989-90-Sept.	1,380	753	2,460	3,394	664	14,541	2,120	231	779	3,130	7,046
Dec.	1,345	751	2,414	3,381	762	14,693	1,926	185	902	3,013	6,974
Mar.	1,319	677	2,219	3,002	587	13,253	1,956	167	897	3,020	6,158
June	1,438	678	2,421	3,258	758	14,062	2,071	206	762	3,039	6,573
1990-91-Sept.	1,423	699	2,404	3,316	668	14,425	2,176	224	782	3,182	6,521
Dec.	1,474	682	2,402	3,278	680	14,584	1,996	173	950	3,119	6,636
Mar.	1,378	592	2,281	2,797	512	13,073	1,992	156	937	3,085	5,673
June	1,451	595	2,312	3,226	508	13,505	2,059	196	824	3,079	6,186
1991-92-Sept.	1,443	646	2,400	3,200	594	13,981	2,208	217	836	3,261	5,711
Dec.	1,433	624	2,347	3,154	646	14,065	2,033	168	940	3,141	5,913
Mar.	1,354	576	2,229	2,690	485	12,736	2,047	155	893	3,095	5,253
June	1,409	664	2,351	2,959	563	13,389	2,126	197	782	3,105	5,817
1992-93-Sept.	1,453	679	2,306	3,113	613	13,840	2,261	228	807	3,296	5,625
Dec.	1,453	667	2,334	3,082	620	14,311	2,064	168	851	3,083	6,072
Mar.	1,413	657	2,237	2,825	519	13,110	2,114	152	911	3,177	5,543
June	1,413	727	2,380	3,034	554	13,795	2,231	197	851	3,279	6,328
1993-94-Sept.	1,500	716	2,456	3,084	591	14,201	2,326	217	826	3,369	6,097
Dec.	1,528	728	2,508	3,373	646	14,875	2,230	185	923	3,338	6,396
Mar.	1,463	652	2,268	3,212	586	13,861	2,180	172	932	3,284	5,842
June	1,540	699	2,409	3,581	628	14,891	2,241	215	845	3,301	6,815
1994-95-Sept.	1,593	751	2,487	3,726	683	15,493	2,388	249	892	3,529	6,592
Dec.	1,594	754	2,456	3,829	679	15,795	2,243	199	981	3,423	7,010
Mar.	1,532	680	2,240	3,497	580	14,167	2,229	177	935	3,341	6,167
June	1,506	660	2,348	3,640	610	14,612	2,322	225	839	3,386	6,952
1995-96-Sept.	1,556	695	2,530	3,759	650	15,371	2,440	244	867	3,551	6,745
Dec.	1,591	677	2,541	3,978	661	15,814	2,249	196	912	3,357	7,144
Mar.	1,605	652	2,441	3,540	529	14,613	2,284	180	927	3,391	6,125
June	1,673	605	2,404	3,812	593	14,925	2,342	219	847	3,408	7,013
1996-97-Sept.	1,609	662	2,671	4,077	668	15,721	2,432	248	864	3,544	6,996
Dec.	1,631	637	2,540	3,932	636	15,893	2,266	198	949	3,413	7,242
Mar.	1,520	608	2,199	3,797	546	14,460	2,278	183	1,001	3,462	6,402
June	1,646	626	2,378	4,015	645	15,480	2,385	232	882	3,499	7,041

TABLE 56 — GDP(P) AT AVERAGE 1989-90 PRICES ORIGINAL—continued
(\$ million)

	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport				Total	Communication services	Finance and insurance
				Rail	Water	Air and space	Road, other transport and storage			
1987-88	34,178	25,242	6,329	1,763	2,339	3,369	10,629	18,100	7,086	17,563
1988-89	37,836	26,259	6,700	1,785	2,328	3,577	11,484	19,174	7,672	18,840
1989-90	38,618	27,173	6,999	1,898	2,501	3,116	11,954	19,469	8,521	20,163
1990-91	35,280	26,689	6,915	1,896	2,546	3,612	11,714	19,768	8,973	21,219
1991-92	34,809	27,641	6,996	1,900	2,578	4,185	11,975	20,638	9,606	20,423
1992-93	35,089	28,030	6,965	1,953	2,528	4,595	11,824	20,900	10,895	21,048
1993-94	37,797	28,995	7,478	2,040	2,716	5,019	12,626	22,401	11,965	22,231
1994-95	42,405	30,493	8,151	2,014	2,840	5,479	13,895	24,228	13,473	22,753
1995-96	44,578	31,469	8,463	2,072	2,795	5,810	14,408	25,085	15,300	23,808
1996-97	45,483	31,754	8,335	2,108	2,982	6,116	14,378	25,584	16,942	25,583
1987-88-Sept.	8,350	6,109	1,519	454	577	831	2,581	4,443	1,716	4,201
Dec.	8,784	6,991	1,703	468	619	871	2,692	4,650	1,830	4,324
Mar.	8,242	5,970	1,589	419	573	849	2,595	4,436	1,750	4,426
June	8,802	6,172	1,518	422	570	818	2,761	4,571	1,790	4,612
1988-89-Sept.	9,187	6,252	1,649	449	574	958	2,817	4,798	1,927	4,419
Dec.	9,665	7,317	1,728	432	578	940	3,061	5,011	2,001	4,598
Mar.	9,120	6,200	1,707	437	581	865	2,746	4,629	1,749	4,819
June	9,864	6,490	1,616	467	595	814	2,860	4,736	1,995	5,004
1989-90-Sept.	9,953	6,567	1,714	473	614	730	3,005	4,822	2,086	4,893
Dec.	10,004	7,477	1,851	486	590	703	3,028	4,807	2,207	4,982
Mar.	9,229	6,460	1,769	468	635	832	2,948	4,883	2,019	5,124
June	9,432	6,669	1,665	471	662	851	2,973	4,957	2,209	5,164
1990-91-Sept.	9,171	6,641	1,748	485	670	937	2,932	5,024	2,176	5,173
Dec.	9,203	7,383	1,845	486	618	946	2,990	5,040	2,290	5,308
Mar.	8,199	6,210	1,711	445	636	880	2,860	4,821	2,192	5,351
June	8,707	6,455	1,611	480	622	849	2,932	4,883	2,315	5,387
1991-92-Sept.	8,613	6,647	1,710	491	647	1,028	2,965	5,131	2,369	5,090
Dec.	8,927	7,571	1,875	486	671	1,090	3,054	5,301	2,462	5,110
Mar.	8,504	6,589	1,736	453	634	1,058	3,015	5,160	2,320	5,077
June	8,765	6,834	1,675	470	626	1,009	2,941	5,046	2,455	5,146
1992-93-Sept.	8,734	6,815	1,725	490	624	1,106	2,871	5,091	2,582	5,223
Dec.	9,195	7,785	1,842	489	636	1,172	3,100	5,397	2,752	5,242
Mar.	8,335	6,541	1,717	479	617	1,163	2,868	5,127	2,671	5,253
June	8,825	6,889	1,681	495	651	1,154	2,985	5,285	2,890	5,330
1993-94-Sept.	9,007	6,889	1,780	518	678	1,238	3,029	5,463	2,951	5,470
Dec.	9,662	8,023	1,977	520	724	1,292	3,223	5,759	3,049	5,473
Mar.	9,136	6,903	1,877	485	630	1,263	3,090	5,468	2,898	5,575
June	9,992	7,180	1,844	517	684	1,226	3,284	5,711	3,067	5,713
1994-95-Sept.	10,277	7,309	2,001	525	711	1,372	3,396	6,004	3,240	5,581
Dec.	10,982	8,408	2,152	540	715	1,408	3,626	6,289	3,357	5,676
Mar.	10,166	7,158	2,018	472	711	1,369	3,408	5,960	3,290	5,728
June	10,980	7,618	1,980	477	703	1,330	3,465	5,975	3,586	5,768
1995-96-Sept.	10,812	7,597	2,095	513	697	1,468	3,535	6,213	3,703	5,776
Dec.	11,515	8,648	2,257	516	700	1,476	3,734	6,426	3,811	5,944
Mar.	11,026	7,498	2,099	510	692	1,460	3,590	6,252	3,753	6,005
June	11,225	7,726	2,012	533	706	1,406	3,549	6,194	4,033	6,083
1996-97-Sept.	11,103	7,671	2,046	529	707	1,555	3,557	6,348	4,121	6,214
Dec.	11,781	8,729	2,177	537	751	1,559	3,796	6,643	4,273	6,347
Mar.	10,978	7,500	2,075	510	750	1,525	3,464	6,249	4,129	6,441
June	11,621	7,854	2,037	532	774	1,477	3,561	6,344	4,419	6,581

TABLE 56 — GDP(P) AT AVERAGE 1989-90 PRICES ORIGINAL—continued
(\$ million)

	Property and business services (a)	Government administration and defence	Education	Health and commodity services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Import duties	less Imputed bank service charge	Gross domestic product GDP(P)
1987-88	26,912	12,696	15,069	17,364	6,998	5,839	32,278	2,985	6,115	339,003
1988-89	27,440	12,863	15,287	18,540	7,301	6,282	33,445	3,826	6,694	357,775
1989-90	29,920	12,644	16,194	18,972	7,438	6,736	34,686	3,952	7,500	370,044
1990-91	30,317	12,843	16,318	19,971	7,532	6,723	35,737	3,797	7,866	369,571
1991-92	29,757	13,381	16,694	20,592	7,706	6,680	36,690	3,903	7,500	369,254
1992-93	32,366	13,660	17,914	20,934	7,826	6,840	37,798	4,261	7,368	381,388
1993-94	33,201	14,214	18,773	21,472	7,991	6,859	39,061	4,527	7,213	399,392
1994-95	35,380	14,803	19,184	21,932	8,509	7,297	40,472	5,316	7,515	418,208
1995-96	35,674	15,394	19,462	23,260	8,793	7,845	41,697	5,437	8,546	433,854
1996-97	37,185	15,399	19,093	23,387	9,061	8,159	42,848	5,971	9,528	445,605
1987-88-Sept.	6,659	3,124	3,771	4,317	1,716	1,434	7,974	729	1,484	83,012
Dec.	6,533	3,127	3,835	4,310	1,754	1,493	8,039	746	1,504	89,113
Mar.	6,936	3,221	3,570	4,302	1,742	1,443	8,100	776	1,545	82,107
June	6,784	3,224	3,893	4,435	1,786	1,469	8,165	734	1,582	84,771
1988-89-Sept.	6,810	3,229	3,951	4,575	1,837	1,533	8,242	880	1,587	87,854
Dec.	6,667	3,216	3,869	4,570	1,821	1,575	8,326	949	1,644	94,031
Mar.	6,970	3,221	3,555	4,685	1,839	1,562	8,398	1,015	1,716	86,049
June	6,993	3,197	3,912	4,710	1,804	1,612	8,479	982	1,747	89,841
1989-90-Sept.	7,328	3,176	4,043	4,658	1,846	1,674	8,562	1,085	1,810	92,354
Dec.	7,392	3,109	4,074	4,685	1,851	1,702	8,642	1,003	1,857	96,999
Mar.	7,672	3,172	3,912	4,745	1,872	1,674	8,708	1,002	1,920	89,350
June	7,528	3,187	4,165	4,884	1,869	1,686	8,774	862	1,913	91,341
1990-91-Sept.	7,548	3,188	4,179	4,916	1,876	1,690	8,841	1,014	1,946	92,909
Dec.	7,550	3,155	4,161	4,916	1,879	1,712	8,910	972	1,980	97,775
Mar.	7,685	3,249	3,895	5,010	1,874	1,666	8,965	937	1,974	88,368
June	7,534	3,251	4,083	5,129	1,903	1,655	9,021	874	1,966	90,519
1991-92-Sept.	7,495	3,332	4,144	5,252	1,897	1,682	9,079	982	1,919	91,817
Dec.	7,154	3,325	4,173	5,053	1,931	1,682	9,145	996	1,892	95,948
Mar.	7,505	3,357	4,093	5,128	1,915	1,640	9,201	996	1,839	89,576
June	7,603	3,367	4,284	5,159	1,963	1,676	9,265	929	1,850	91,913
1992-93-Sept.	7,971	3,355	4,353	5,181	1,932	1,710	9,335	1,082	1,874	93,538
Dec.	7,959	3,365	4,410	5,161	1,959	1,738	9,417	1,105	1,850	99,157
Mar.	8,279	3,454	4,412	5,190	1,947	1,693	9,486	1,055	1,824	93,005
June	8,157	3,486	4,739	5,402	1,988	1,699	9,560	1,019	1,820	95,688
1993-94-Sept.	8,168	3,500	4,789	5,443	1,951	1,709	9,641	1,167	1,812	97,296
Dec.	7,916	3,450	4,728	5,242	2,018	1,741	9,730	1,142	1,778	103,978
Mar.	8,559	3,598	4,527	5,423	2,009	1,691	9,802	1,112	1,797	97,137
June	8,558	3,666	4,729	5,364	2,013	1,718	9,888	1,106	1,826	100,981
1994-95-Sept.	8,977	3,783	4,767	5,533	2,067	1,767	9,984	1,342	1,834	104,267
Dec.	8,508	3,597	4,758	5,445	2,136	1,831	10,083	1,401	1,865	108,452
Mar.	9,029	3,688	4,707	5,358	2,150	1,831	10,164	1,339	1,887	101,039
June	8,866	3,735	4,952	5,596	2,156	1,868	10,241	1,234	1,929	104,450
1995-96-Sept.	9,075	3,770	5,030	5,749	2,131	1,907	10,322	1,425	2,016	106,999
Dec.	8,781	3,818	4,882	5,828	2,196	1,970	10,398	1,368	2,127	113,425
Mar.	8,904	3,904	4,701	5,896	2,224	1,971	10,456	1,344	2,179	105,762
June	8,914	3,902	4,849	5,787	2,242	1,997	10,521	1,300	2,224	107,668
1996-97-Sept.	9,147	3,813	4,801	5,760	2,232	2,026	10,597	1,527	2,289	109,523
Dec.	8,850	3,738	4,827	5,694	2,284	2,048	10,678	1,527	2,361	116,969
Mar.	9,566	3,869	4,648	5,936	2,259	2,028	10,749	1,430	2,405	107,541
June	9,622	3,979	4,817	5,997	2,286	2,057	10,824	1,487	2,473	111,572

(a) Excludes ownership of dwellings.

TABLE 57 — GDP(E) — TREND
(\$ million)

	Final consumption expenditure		Gross fixed capital expenditure							Total
			Private				Public			
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate expenses	Total	Public enterprises	General government	
1987-88-Sept.	41,948	12,739	2,830	2,830	5,822	1,054	12,536	2,778	1,965	4,743
Dec.	43,189	13,027	2,983	3,037	6,155	1,157	13,332	2,652	1,946	4,598
Mar.	44,240	13,270	3,202	3,268	6,306	1,288	14,064	2,429	1,861	4,290
June	45,227	13,524	3,517	3,436	6,343	1,468	14,764	2,263	1,768	4,031
1988-89-Sept.	46,476	13,715	3,888	3,481	6,490	1,673	15,532	2,231	1,775	4,006
Dec.	48,028	13,970	4,270	3,507	6,893	1,805	16,475	2,394	1,851	4,245
Mar.	49,669	14,292	4,602	3,701	7,341	1,765	17,409	2,678	1,906	4,584
June	51,120	14,617	4,802	4,023	7,518	1,595	17,938	2,894	1,960	4,854
1989-90-Sept.	52,403	14,978	4,838	4,279	7,310	1,407	17,834	3,089	2,059	5,148
Dec.	53,660	15,350	4,732	4,325	6,958	1,288	17,303	3,233	2,153	5,386
Mar.	54,864	15,736	4,592	4,187	6,682	1,255	16,716	3,335	2,208	5,543
June	55,926	16,143	4,499	4,002	6,500	1,232	16,233	3,373	2,160	5,533
1990-91-Sept.	56,763	16,423	4,443	3,855	6,378	1,183	15,859	3,254	2,129	5,383
Dec.	57,293	16,642	4,387	3,711	6,189	1,133	15,420	3,016	2,166	5,182
Mar.	57,769	16,895	4,301	3,507	5,960	1,120	14,888	2,885	2,233	5,118
June	58,428	17,224	4,216	3,228	5,790	1,134	14,368	2,901	2,278	5,179
1991-92-Sept.	59,271	17,601	4,192	3,002	5,729	1,147	14,070	2,992	2,258	5,250
Dec.	60,147	17,869	4,273	2,860	5,730	1,156	14,019	2,967	2,202	5,169
Mar.	60,953	17,992	4,430	2,758	5,696	1,166	14,050	2,940	2,168	5,108
June	61,733	18,096	4,606	2,661	5,840	1,185	14,292	2,956	2,165	5,121
1992-93-Sept.	62,556	18,249	4,789	2,554	6,296	1,207	14,846	2,996	2,215	5,211
Dec.	63,311	18,443	4,963	2,494	6,785	1,218	15,460	2,857	2,291	5,148
Mar.	63,927	18,599	5,124	2,515	7,083	1,228	15,950	2,580	2,307	4,887
June	64,571	18,677	5,288	2,551	7,121	1,258	16,218	2,378	2,247	4,625
1993-94-Sept.	65,445	18,847	5,442	2,588	7,121	1,327	16,478	2,425	2,153	4,578
Dec.	66,415	19,092	5,635	2,631	7,278	1,419	16,963	2,537	2,115	4,652
Mar.	67,360	19,406	5,867	2,712	7,517	1,504	17,600	2,621	2,141	4,762
June	68,173	19,653	6,089	2,819	7,920	1,548	18,376	2,643	2,215	4,858
1994-95-Sept.	69,000	19,693	6,250	2,894	8,416	1,525	19,085	2,717	2,253	4,970
Dec.	70,142	19,765	6,238	2,933	8,783	1,441	19,395	2,784	2,266	5,050
Mar.	71,480	19,932	6,098	3,044	8,902	1,327	19,371	2,831	2,261	5,092
June	72,853	20,200	5,907	3,276	8,761	1,249	19,193	2,780	2,248	5,028
1995-96-Sept.	74,141	20,602	5,656	3,526	8,720	1,226	19,128	2,731	2,249	4,980
Dec.	75,243	20,964	5,425	3,636	8,979	1,293	19,333	2,714	2,236	4,950
Mar.	76,146	21,213	5,263	3,774	9,323	1,410	19,770	2,653	2,179	4,832
June	76,871	21,388	5,190	4,008	9,518	1,502	20,218	2,518	2,133	4,651
1996-97-Sept.	77,520	21,464	5,230	4,277	9,480	1,517	20,504	2,443	2,206	4,649
Dec.	78,248	21,607	5,344	4,350	9,457	1,506	20,657	2,517	2,357	4,874
Mar.	79,024	21,733	5,501	4,257	9,608	1,528	20,894	2,687	2,487	5,174
June	79,822	21,848	5,695	4,097	9,802	1,597	21,191	2,818	2,526	5,344

Note: For annual data see the original series.

TABLE 57 — GDP(E) — TREND—continued
(\$ million)

	Increase in stocks					Gross national expenditure	Exports of goods and services	less Imports of goods and services	Gross domestic product GDP(E)	Statistical discrepancy	Gross domestic product GDP(I)
	Domestic final demand	Private non-farm	Farm	Public marketing authorities	Other public authorities						
1987-88-Sept.	71,966	367	39	-267	19	72,124	12,133	12,519	71,738	-54	71,684
Dec.	74,146	266	31	-261	30	74,212	12,886	13,123	73,975	-150	73,825
Mar.	75,864	200	81	-166	35	76,014	13,259	13,411	75,862	-40	75,822
June	77,546	388	129	-33	9	78,039	13,256	13,560	77,735	377	78,112
1988-89-Sept.	79,729	698	142	75	-22	80,622	13,096	13,873	79,845	854	80,699
Dec.	82,718	814	80	59	-38	83,633	13,300	14,653	82,280	1,212	83,492
Mar.	85,954	912	-1	-19	6	86,852	13,897	15,750	84,999	1,172	86,171
June	88,529	1,027	-62	170	62	89,726	14,429	16,587	87,568	904	88,472
1989-90-Sept.	90,363	904	-91	542	89	91,807	14,801	17,050	89,558	781	90,339
Dec.	91,699	662	-53	814	88	93,210	15,034	17,010	91,234	739	91,973
Mar.	92,859	266	-6	790	73	93,982	15,265	16,638	92,609	715	93,324
June	93,835	-199	18	640	67	94,361	15,642	16,403	93,600	844	94,444
1990-91-Sept.	94,428	-548	28	605	49	94,562	15,972	16,367	94,167	966	95,133
Dec.	94,537	-696	-52	556	-1	94,344	16,290	16,342	94,292	774	95,066
Mar.	94,670	-627	-122	309	-62	94,168	16,649	16,234	94,583	101	94,684
June	95,199	-558	-108	15	-91	94,457	16,918	16,087	95,288	-662	94,626
1991-92-Sept.	96,192	-587	-28	-186	-71	95,320	17,050	16,223	96,147	-793	95,354
Dec.	97,204	-497	64	-186	-9	96,576	17,181	16,555	97,202	-676	96,526
Mar.	98,103	-286	77	-67	39	97,866	17,396	17,004	98,258	-882	97,376
June	99,242	-231	5	90	38	99,144	17,884	17,725	99,303	-1,262	98,041
1992-93-Sept.	100,862	-243	-59	161	11	100,732	18,468	18,558	100,642	-1,564	99,078
Dec.	102,362	-18	-107	143	-25	102,355	18,907	19,164	102,098	-1,443	100,655
Mar.	103,363	130	-78	89	-48	103,456	19,236	19,517	103,175	-782	102,393
June	104,091	151	-36	52	-57	104,201	19,677	19,931	103,947	-274	103,673
1993-94-Sept.	105,348	149	-1	36	-45	105,487	20,189	20,413	105,263	-423	104,840
Dec.	107,122	253	-9	49	-15	107,400	20,609	20,693	107,316	-1,051	106,265
Mar.	109,128	543	-42	-30	10	109,609	20,734	20,878	109,465	-1,412	108,053
June	111,060	902	-41	-204	40	111,757	20,736	21,436	111,057	-969	110,088
1994-95-Sept.	112,748	1,033	33	-385	60	113,489	20,895	22,425	111,959	-55	111,904
Dec.	114,352	989	130	-448	62	115,085	21,324	23,543	112,866	572	113,438
Mar.	115,875	817	198	-314	124	116,700	22,094	24,369	114,425	782	115,207
June	117,274	699	222	-128	156	118,223	22,953	24,691	116,485	692	117,177
1995-96-Sept.	118,851	623	237	-82	129	119,758	23,745	24,747	118,756	549	119,305
Dec.	120,490	600	179	-91	29	121,207	24,375	24,751	120,831	390	121,221
Mar.	121,961	636	4	-70	-81	122,450	24,747	24,743	122,454	242	122,696
June	123,128	828	-108	-84	-88	123,676	24,846	24,760	123,762	272	124,034
1996-97-Sept.	124,137	674	-84	-132	-9	124,586	24,868	24,735	124,719	679	125,398
Dec.	125,386	278	20	-171	41	125,554	25,138	25,012	125,680	1,104	126,784
Mar.	126,825	59	76	-103	66	126,923	25,703	25,550	127,076	1,253	128,329
June	128,205	134	68	43	45	128,495	26,269	26,137	128,627	1,241	129,868

Note: For annual data see the original series.

TABLE 58 — GDP(E) — SEASONALLY ADJUSTED
(\$ million)

	Final consumption expenditure		Gross fixed capital expenditure							Total
			Private				Public			
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total	Public enterprises	General government	
1987-88-Sept.	42,030	12,686	2,812	2,916	5,829	1,054	12,611	2,589	1,996	4,585
Dec.	43,260	13,078	2,993	2,903	6,129	1,223	13,248	2,789	2,003	4,792
Mar.	44,305	13,327	3,223	3,233	6,356	1,217	14,029	2,577	1,872	4,449
June	45,158	13,373	3,441	3,638	6,552	1,420	15,051	1,976	1,665	3,641
1988-89-Sept.	46,347	13,855	3,926	3,420	6,092	1,769	15,207	2,289	1,846	4,135
Dec.	48,041	14,005	4,306	3,405	6,943	1,748	16,402	2,556	1,796	4,352
Mar.	49,777	13,999	4,522	3,714	7,527	1,831	17,594	2,447	1,991	4,438
June	51,131	14,972	4,872	4,025	7,528	1,602	18,027	2,992	1,909	4,901
1989-90-Sept.	52,408	14,839	4,888	4,318	7,239	1,352	17,797	3,272	1,999	5,271
Dec.	53,518	15,227	4,676	4,337	7,032	1,271	17,316	2,915	2,249	5,164
Mar.	54,983	15,889	4,575	4,258	6,607	1,269	16,709	3,528	2,188	5,716
June	55,947	16,126	4,508	3,860	6,396	1,269	16,033	3,347	2,155	5,502
1990-91-Sept.	56,679	16,370	4,458	3,880	6,575	1,152	16,065	3,322	2,153	5,475
Dec.	57,473	16,722	4,346	3,784	6,081	1,146	15,357	2,925	2,049	4,974
Mar.	57,747	16,849	4,368	3,469	6,052	1,106	14,995	2,911	2,367	5,278
June	58,095	17,156	4,211	3,244	5,620	1,130	14,205	2,828	2,208	5,036
1991-92-Sept.	59,514	17,622	4,114	2,988	5,896	1,175	14,173	3,021	2,301	5,322
Dec.	60,255	17,984	4,318	2,807	5,628	1,135	13,888	3,101	2,190	5,291
Mar.	60,743	17,975	4,425	2,832	5,787	1,167	14,211	2,848	2,151	4,999
June	61,773	17,948	4,624	2,647	5,874	1,186	14,331	2,762	2,180	4,942
1992-93-Sept.	62,669	18,366	4,744	2,544	5,843	1,214	14,345	3,301	2,179	5,480
Dec.	63,220	18,445	5,016	2,603	7,877	1,214	16,710	2,076	2,316	4,392
Mar.	63,970	18,519	5,127	2,479	7,031	1,237	15,874	2,651	2,302	4,953
June	64,680	18,807	5,223	2,605	6,950	1,244	16,022	2,175	2,333	4,508
1993-94-Sept.	65,129	18,789	5,521	2,593	7,212	1,317	16,643	2,564	2,030	4,594
Dec.	66,539	18,915	5,609	2,574	7,266	1,426	16,875	2,449	2,174	4,623
Mar.	67,644	19,669	5,780	2,753	8,246	1,510	18,289	2,057	2,110	4,167
June	67,853	19,477	6,179	2,792	7,762	1,540	18,273	2,513	2,235	4,748
1994-95-Sept.	69,168	19,896	6,250	2,693	8,528	1,544	19,015	2,984	2,228	5,212
Dec.	69,991	19,618	6,208	2,929	8,849	1,456	19,442	2,799	2,343	5,142
Mar.	71,484	19,808	6,185	3,008	8,877	1,306	19,376	2,882	2,170	5,052
June	72,991	20,541	5,784	3,199	8,820	1,245	19,048	2,712	2,283	4,995
1995-96-Sept.	73,986	20,183	5,759	3,633	8,709	1,220	19,321	2,789	2,284	5,073
Dec.	75,426	21,211	5,415	3,733	8,619	1,304	19,071	2,616	2,150	4,766
Mar.	76,001	21,279	5,161	3,622	9,681	1,335	19,799	2,752	2,307	5,059
June	77,056	21,270	5,291	3,848	9,627	1,623	20,389	2,578	2,058	4,636
1996-97-Sept.	77,349	21,411	5,176	4,636	9,195	1,488	20,495	2,288	2,167	4,455
Dec.	78,266	21,789	5,339	4,164	9,605	1,473	20,581	2,508	2,313	4,821
Mar.	79,047	21,562	5,494	4,353	9,479	1,509	20,835	2,770	2,692	5,462
June	79,831	21,918	5,718	4,483	10,884	1,639	22,724	1,409	2,371	3,780

Note: For annual data see the original series.

TABLE 58 — GDP(E) — SEASONALLY ADJUSTED—continued
(\$ million)

	Increase in stocks					Gross national expenditure	Exports of goods and services	less Imports of goods and services	Gross domestic product GDP(E)	Statistical discrepancy	Gross domestic product GDP(I)
	Domestic final demand	Private non-farm	Farm	Public marketing authorities	Other public authorities						
1987-88-Sept.	71,912	595	60	-389	93	72,272	11,890	12,291	71,871	-347	71,524
Dec.	74,378	381	-126	-199	-27	74,407	12,927	13,288	74,046	147	74,193
Mar.	76,110	-226	216	-180	69	75,989	13,821	13,751	76,059	-420	75,639
June	77,223	590	121	-90	32	77,876	12,734	13,260	77,350	559	77,909
1988-89-Sept.	79,544	682	75	173	-72	80,402	13,246	13,686	79,962	800	80,762
Dec.	82,800	1,015	136	34	4	83,989	13,347	14,935	82,401	1,294	83,695
Mar.	85,808	612	62	121	-53	86,551	13,496	15,420	84,627	1,199	85,826
June	89,031	941	-208	-195	100	89,669	14,886	16,805	87,750	1,022	88,772
1989-90-Sept.	90,315	1,502	-27	603	115	92,508	14,833	17,301	90,040	444	90,484
Dec.	91,225	153	13	1,230	51	92,672	14,720	16,600	90,792	763	91,555
Mar.	93,297	182	-154	455	78	93,858	15,391	17,124	92,125	1,290	93,415
June	93,608	412	150	718	72	94,960	15,778	15,915	94,823	-8	94,815
1990-91-Sept.	94,589	-1,031	-25	482	56	94,071	15,752	16,437	93,386	1,223	94,609
Dec.	94,526	-901	-13	770	-6	94,376	16,435	16,560	94,251	1,317	95,568
Mar.	94,869	-206	-115	237	-41	94,744	16,555	16,224	95,075	-148	94,927
June	94,492	-526	-249	-4	-126	93,587	17,012	15,944	94,655	-950	93,705
1991-92-Sept.	96,631	-955	145	-205	-79	95,537	17,068	16,153	96,452	-807	95,645
Dec.	97,418	-310	-69	-212	19	96,846	17,126	16,784	97,188	-514	96,674
Mar.	97,928	-178	180	-48	13	97,896	17,390	16,916	98,370	-607	97,763
June	98,994	-380	-11	68	90	98,761	17,837	17,503	99,095	-1,591	97,504
1992-93-Sept.	100,860	-77	-84	243	-32	100,910	18,388	18,626	100,672	-1,570	99,102
Dec.	102,767	-326	-132	121	-17	102,412	19,257	19,613	102,056	-1,199	100,857
Mar.	103,316	308	-29	32	-33	103,594	19,019	19,150	103,463	-1,432	102,031
June	104,017	515	-90	106	-84	104,465	19,491	19,741	104,215	126	104,341
1993-94-Sept.	105,155	-520	48	6	-21	104,667	20,367	20,725	104,309	294	104,603
Dec.	106,952	683	-25	33	-55	107,589	20,774	20,870	107,493	-1,789	105,704
Mar.	109,769	416	0	-35	75	110,225	20,496	20,590	110,131	-1,514	108,617
June	110,351	853	-116	2	-19	111,071	20,945	21,233	110,783	-830	109,953
1994-95-Sept.	113,291	1,026	35	-670	72	113,755	20,776	22,719	111,812	-24	111,788
Dec.	114,193	1,345	185	-330	124	115,516	21,228	23,414	113,330	426	113,756
Mar.	115,720	398	170	-335	17	115,970	22,134	24,313	113,791	1,269	115,060
June	117,575	739	222	-202	159	118,493	22,923	25,084	116,332	317	116,649
1995-96-Sept.	118,563	905	215	123	319	120,125	23,995	24,536	119,584	481	120,065
Dec.	120,474	385	224	-209	-174	120,700	23,915	24,425	120,190	628	120,818
Mar.	122,138	515	78	-171	12	122,572	25,273	25,205	122,640	293	122,933
June	123,351	936	-232	37	-125	123,967	24,671	24,709	123,929	-66	123,863
1996-97-Sept.	123,710	863	-180	18	-39	124,371	24,808	24,398	124,781	638	125,419
Dec.	125,457	423	253	-518	96	125,711	25,032	25,307	125,436	1,521	126,957
Mar.	126,906	-723	-46	72	82	126,290	25,685	25,236	126,739	1,163	127,902
June	128,253	783	73	73	-2,342	126,839	28,783	26,372	129,250	1,039	130,289

Note: For annual data see the original series.

TABLE 59 — GDP(E) — ORIGINAL
(\$ million)

	Final consumption expenditure		Gross fixed capital expenditure							Total
			Private				Public			
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total	Public enterprises	General government	
1987-88	174,910	52,519	12,468	12,663	24,875	4,909	54,915	9,923	7,516	17,439
1988-89	195,283	56,719	17,595	14,505	28,150	6,952	67,202	10,384	7,565	17,949
1989-90	216,853	61,587	18,633	16,768	27,252	5,168	67,821	13,023	8,629	21,652
1990-91	229,890	66,633	17,356	14,400	24,252	4,539	60,547	12,008	8,781	20,789
1991-92	242,253	71,449	17,504	11,335	23,256	4,663	56,758	11,784	8,807	20,591
1992-93	254,447	74,443	20,073	10,241	27,710	4,908	62,932	10,184	9,188	19,372
1993-94	267,063	77,181	23,054	10,701	30,542	5,785	70,082	9,573	8,611	18,184
1994-95	283,656	79,819	24,466	11,822	35,197	5,563	77,048	11,412	9,010	20,422
1995-96	302,644	83,941	21,655	14,833	36,656	5,478	78,622	10,737	8,772	19,509
1996-97	314,289	86,598	21,729	17,606	39,297	6,113	84,745	9,070	9,572	18,642
1987-88-Sept.	42,083	12,534	2,874	3,039	5,537	1,095	12,545	2,367	1,746	4,113
Dec.	45,709	13,277	3,161	2,997	6,517	1,271	13,946	2,906	2,056	4,962
Mar.	42,734	12,726	3,068	2,990	5,676	1,144	12,878	2,226	1,610	3,836
June	44,384	13,982	3,365	3,637	7,145	1,399	15,546	2,424	2,104	4,528
1988-89-Sept.	46,543	13,592	4,050	3,553	5,900	1,833	15,336	2,067	1,617	3,684
Dec.	50,689	14,383	4,515	3,521	7,397	1,810	17,243	2,698	1,815	4,513
Mar.	47,742	13,169	4,268	3,432	6,669	1,681	16,050	2,062	1,744	3,806
June	50,310	15,575	4,762	3,999	8,184	1,628	18,573	3,557	2,389	5,946
1989-90-Sept.	52,556	14,629	5,001	4,481	6,951	1,397	17,830	3,011	1,742	4,753
Dec.	56,328	15,682	4,897	4,512	7,473	1,308	18,190	3,057	2,257	5,314
Mar.	52,854	14,799	4,336	3,949	5,868	1,201	15,354	2,958	1,925	4,883
June	55,115	16,477	4,399	3,826	6,960	1,262	16,447	3,997	2,705	6,702
1990-91-Sept.	56,707	16,669	4,533	4,007	6,291	1,190	16,021	3,039	1,862	4,901
Dec.	60,467	17,049	4,695	3,969	6,524	1,172	16,360	3,058	2,049	5,107
Mar.	55,457	15,860	4,024	3,202	5,310	1,037	13,573	2,409	2,088	4,497
June	57,259	17,055	4,104	3,222	6,127	1,140	14,593	3,502	2,782	6,284
1991-92-Sept.	59,508	18,246	4,245	3,055	5,670	1,214	14,184	2,707	1,981	4,688
Dec.	63,332	18,332	4,605	2,970	6,016	1,157	14,748	3,194	2,188	5,382
Mar.	58,580	16,983	4,159	2,609	5,147	1,111	13,026	2,430	1,871	4,301
June	60,833	17,888	4,495	2,701	6,423	1,181	14,800	3,453	2,767	6,220
1992-93-Sept.	62,749	19,064	4,862	2,527	5,510	1,255	14,154	2,943	1,862	4,805
Dec.	66,578	18,742	5,389	2,779	8,420	1,237	17,825	2,115	2,323	4,438
Mar.	61,331	17,493	4,752	2,267	6,164	1,177	14,360	2,282	1,985	4,267
June	63,789	19,144	5,070	2,668	7,616	1,239	16,593	2,844	3,018	5,862
1993-94-Sept.	65,209	19,106	5,687	2,560	6,844	1,364	16,455	2,213	1,723	3,936
Dec.	70,136	19,189	6,044	2,767	7,915	1,451	18,177	2,459	2,166	4,625
Mar.	64,719	18,612	5,341	2,513	7,206	1,436	16,496	1,671	1,811	3,482
June	66,999	20,274	5,982	2,861	8,577	1,534	18,954	3,230	2,911	6,141
1994-95-Sept.	69,375	19,700	6,463	2,656	8,151	1,598	18,868	2,641	1,880	4,521
Dec.	73,630	19,888	6,644	3,159	9,579	1,482	20,864	2,780	2,317	5,097
Mar.	68,461	18,811	5,757	2,738	7,684	1,241	17,420	2,516	1,856	4,372
June	72,189	21,420	5,602	3,269	9,783	1,242	19,896	3,475	2,957	6,432
1995-96-Sept.	74,099	20,395	5,904	3,613	8,222	1,261	19,000	2,308	1,924	4,232
Dec.	79,121	21,150	5,781	4,018	9,291	1,329	20,419	2,532	2,116	4,648
Mar.	73,164	20,239	4,845	3,288	8,444	1,267	17,844	2,525	1,976	4,501
June	76,260	22,157	5,125	3,914	10,699	1,621	21,359	3,372	2,756	6,128
1996-97-Sept.	77,339	21,146	5,363	4,636	8,718	1,537	20,254	1,850	1,794	3,644
Dec.	82,052	22,158	5,704	4,491	10,346	1,501	22,042	2,418	2,273	4,691
Mar.	75,811	20,451	5,127	3,931	8,191	1,395	18,644	2,563	2,341	4,904
June	79,087	22,843	5,535	4,548	12,042	1,680	23,805	2,239	3,164	5,403

TABLE 59 — GDP(E) — ORIGINAL—continued
(\$ million)

	Increase in stocks					Gross national expend- iture	Exports of goods and services	Imports of goods and services	Gross domestic product GDP(E)	Statistical discrepancy	Gross domestic product GDP(I)
	Domestic final demand	Private non-farm	Farm	Public market- ing author- ities	Other public author- ities						
1987-88	299,783	1,260	56	-870	168	300,397	51,378	52,530	299,245	99	299,344
1988-89	337,153	3,167	250	113	-20	340,663	55,093	60,690	335,066	4,122	339,188
1989-90	367,913	2,206	-224	3,083	314	373,292	60,587	66,889	366,990	3,054	370,044
1990-91	377,859	-2,613	-120	1,477	-121	376,482	65,833	65,118	377,197	2,091	379,288
1991-92	391,051	-1,804	132	-409	38	389,008	69,458	67,224	391,242	-3,713	387,529
1992-93	411,194	433	-139	489	-190	411,787	76,186	77,041	410,932	-5,557	405,375
1993-94	432,510	1,438	-139	-7	-20	433,782	82,566	83,384	432,964	-3,284	429,680
1994-95	460,945	3,461	491	-1,540	373	463,730	86,832	95,421	455,141	2,153	457,294
1995-96	484,716	2,738	500	-222	31	487,763	98,062	98,828	486,997	628	487,625
1996-97	504,274	1,330	-120	-363	-2,204	502,917	104,366	101,548	505,735	4,036	509,771
1987-88-Sept.	71,275	1,260	-145	-430	119	72,079	11,620	12,800	70,899	910	71,809
Dec.	77,894	374	430	999	27	79,724	13,493	13,373	79,844	-514	79,330
Mar.	72,174	24	92	-775	5	71,520	13,686	13,300	71,906	617	72,523
June	78,440	-398	-321	-664	17	77,074	12,579	13,057	76,596	-914	75,682
1988-89-Sept.	79,155	1,444	-118	-116	-42	80,323	12,920	14,190	79,053	1,874	80,927
Dec.	86,828	1,003	818	2,005	52	90,706	13,949	15,074	89,581	52	89,633
Mar.	80,767	914	-12	-658	-119	80,892	13,458	14,953	79,397	2,786	82,183
June	90,404	-194	-438	-1,118	89	88,743	14,766	16,473	87,036	-591	86,445
1989-90-Sept.	89,768	2,368	-290	320	144	92,310	14,647	17,946	89,011	1,048	90,059
Dec.	95,514	100	728	3,397	101	99,840	15,037	16,813	98,064	63	98,127
Mar.	87,890	569	-187	-379	8	87,901	15,422	16,601	86,722	2,648	89,370
June	94,741	-831	-475	-255	61	93,241	15,481	15,529	93,193	-705	92,488
1990-91-Sept.	94,298	-115	-266	452	89	94,458	15,736	17,106	93,088	1,371	94,459
Dec.	98,983	-997	737	2,063	44	100,830	16,818	16,860	100,788	220	101,008
Mar.	89,387	220	19	-390	-114	89,122	16,533	15,704	89,951	1,683	91,634
June	95,191	-1,721	-610	-648	-140	92,072	16,746	15,448	93,370	-1,183	92,187
1991-92-Sept.	96,626	-111	-456	-266	-41	95,752	16,952	16,902	95,802	-949	94,853
Dec.	101,794	-374	870	1,021	72	103,383	17,711	17,130	103,964	-1,857	102,107
Mar.	92,890	216	224	-604	-66	92,660	17,254	16,278	93,636	867	94,503
June	99,741	-1,535	-506	-560	73	97,213	17,541	16,914	97,840	-1,774	96,066
1992-93-Sept.	100,772	742	-586	-51	-3	100,874	18,246	19,562	99,558	-1,462	98,096
Dec.	107,584	-372	805	1,099	35	109,151	19,919	20,037	109,033	-1,868	107,165
Mar.	97,451	650	152	274	-38	98,489	18,890	18,397	98,982	-1,046	97,936
June	105,388	-587	-510	-833	-184	103,274	19,131	19,045	103,360	-1,182	102,178
1993-94-Sept.	104,706	289	-616	-217	33	104,195	20,247	21,833	102,609	1,434	104,043
Dec.	112,127	657	769	1,981	4	115,538	21,446	21,284	115,700	-3,293	112,407
Mar.	103,310	715	225	-812	54	103,492	20,390	19,719	104,163	23	104,186
June	112,368	-223	-517	-959	-111	110,558	20,483	20,548	110,493	-1,449	109,044
1994-95-Sept.	112,464	1,841	-555	-368	127	113,509	20,566	23,967	110,108	934	111,042
Dec.	119,480	1,369	1,011	814	186	122,860	21,991	23,850	121,001	-1,350	119,651
Mar.	109,064	581	410	-1,088	-15	108,952	21,950	23,278	107,624	3,330	110,954
June	119,937	-330	-375	-898	75	118,409	22,325	24,326	116,408	-761	115,647
1995-96-Sept.	117,726	1,800	-600	-413	372	118,885	23,857	25,904	116,838	961	117,799
Dec.	125,338	390	1,270	3,083	-105	129,976	24,593	24,816	129,753	-1,069	128,684
Mar.	115,748	653	291	-1,414	-28	115,250	25,299	24,097	116,452	2,328	118,780
June	125,904	-105	-461	-1,478	-208	123,652	24,313	24,011	123,954	-1,592	122,362
1996-97-Sept.	122,383	1,787	-954	-587	15	122,644	24,522	25,765	121,401	1,573	122,974
Dec.	130,943	426	1,191	3,282	168	136,010	25,624	25,679	135,955	-524	135,431
Mar.	119,810	-639	169	-1,442	37	117,935	25,817	24,139	119,613	3,334	122,947
June	131,138	-244	-526	-1,616	-2,424	126,328	28,403	25,965	128,766	-347	128,419

TABLE 60 — IMPLICIT PRICE DEFLATORS — TREND
(1989-90 = 100.0)

	<i>Gross fixed capital expenditure</i>									
	<i>Final consumption expenditure</i>		<i>Private</i>					<i>Public</i>		
	<i>Private</i>	<i>Government</i>	<i>Dwellings</i>	<i>Non-dwelling construction</i>	<i>Equip-ment</i>	<i>Real estate transfer expenses</i>	<i>Total private</i>	<i>Public enter-prises</i>	<i>General govern-ment</i>	<i>Total public</i>
1987-88-Sept.	85.3	88.5	74.2	84.5	97.5	75.9	86.3	87.5	89.7	88.4
Dec.	86.9	89.3	75.4	86.1	98.4	77.5	87.5	88.4	90.9	89.5
Mar.	88.5	90.4	77.2	87.7	99.6	80.3	88.9	89.6	91.9	90.6
June	90.1	91.7	79.9	89.2	100.0	85.7	90.5	90.7	92.7	91.6
1988-89-Sept.	91.6	93.2	83.5	90.6	99.3	92.8	92.3	91.6	93.2	92.3
Dec.	93.1	94.7	87.6	92.3	98.3	97.9	94.0	93.1	94.1	93.5
Mar.	94.7	96.0	91.5	94.2	97.8	99.8	95.5	95.1	95.3	95.2
June	96.2	97.4	94.9	96.1	98.1	99.4	96.9	97.0	96.9	97.0
1989-90-Sept.	97.7	98.5	97.6	98.0	98.9	99.2	98.4	98.3	98.4	98.3
Dec.	99.2	99.5	99.6	99.7	99.9	100.4	99.8	99.4	99.6	99.5
Mar.	100.6	100.7	101.1	100.9	100.4	100.6	100.7	100.5	100.4	100.4
June	102.0	102.4	102.2	101.7	100.5	96.0	100.9	101.2	100.9	101.1
1990-91-Sept.	103.3	104.3	102.9	102.3	100.7	89.5	100.8	101.9	101.5	101.8
Dec.	104.6	105.5	103.5	102.5	101.4	85.0	100.8	102.8	102.2	102.5
Mar.	105.6	106.0	104.0	102.2	102.5	83.3	101.1	103.2	102.5	102.9
June	106.3	106.7	104.2	101.6	103.2	82.8	101.2	103.2	102.4	102.9
1991-92-Sept.	106.8	108.3	104.2	100.8	103.1	81.6	100.8	102.9	101.9	102.5
Dec.	107.4	110.0	104.1	99.8	102.9	80.1	100.2	102.6	101.3	102.1
Mar.	107.8	110.9	103.9	98.9	102.8	79.2	99.9	102.7	101.0	102.0
June	108.2	110.8	103.8	98.3	103.7	79.4	100.1	103.4	101.1	102.4
1992-93-Sept.	108.7	111.0	103.7	98.3	106.0	80.5	101.3	104.2	101.6	103.1
Dec.	109.4	112.2	103.9	98.3	108.6	82.0	102.7	104.6	101.8	103.3
Mar.	110.0	113.5	104.0	97.9	110.4	82.7	103.6	104.4	101.9	103.2
June	110.5	114.3	104.2	97.8	111.2	83.2	104.0	104.1	102.0	103.1
1993-94-Sept.	110.8	114.3	104.6	98.5	111.8	84.7	104.5	104.0	102.0	103.1
Dec.	111.1	113.7	105.0	99.3	112.2	87.0	105.1	103.7	101.8	102.8
Mar.	111.4	113.5	105.5	99.7	111.4	89.2	105.3	103.8	101.0	102.5
June	111.6	113.6	106.1	99.8	109.5	90.4	105.0	103.8	100.1	102.1
1994-95-Sept.	111.7	113.7	106.8	100.2	108.2	89.8	104.7	103.5	100.0	101.9
Dec.	112.1	113.7	107.4	100.7	107.8	88.4	104.9	102.9	100.6	101.9
Mar.	112.8	113.7	108.0	101.2	108.1	86.8	105.2	102.5	101.6	102.1
June	113.8	114.5	108.4	101.5	108.3	86.6	105.4	102.6	102.3	102.5
1995-96-Sept.	114.7	115.7	108.9	101.9	108.2	87.3	105.6	103.1	102.1	102.7
Dec.	115.3	116.3	109.4	102.5	107.5	91.1	105.8	103.3	101.6	102.5
Mar.	115.8	116.6	109.8	103.2	105.5	97.0	105.5	103.4	101.3	102.5
June	116.2	117.4	109.9	103.9	103.1	102.6	104.9	103.2	101.5	102.4
1996-97-Sept.	116.7	118.3	109.9	103.9	100.9	105.3	104.0	103.0	101.8	102.4
Dec.	117.1	118.5	109.7	104.5	99.3	103.7	103.2	103.1	102.1	102.6
Mar.	117.5	118.1	109.5	107.1	98.0	100.9	102.9	103.3	102.5	102.9
June	117.9	117.8	109.4	102.5	96.8	99.1	101.2	105.6	102.9	104.3

Note: For annual data see Table 61.

TABLE 60 — IMPLICIT PRICE DEFLATORS — TREND—continued
(1989-90 = 100.0)

	<i>Domestic final demand</i>	<i>Gross national expenditure</i>	<i>Exports of goods and services</i>	<i>Imports of goods and services</i>	<i>Gross domestic product GDP(E)</i>	<i>Gross farm product</i>	<i>Gross non-farm product GNFPE</i>	<i>Terms of trade</i>
1987-88-Sept.	86.2	86.4	86.2	101.8	84.2	82.1	84.3	84.7
Dec.	87.6	87.7	89.3	103.2	85.7	88.2	85.6	86.5
Mar.	89.0	89.1	92.1	103.3	87.5	95.8	87.2	89.2
June	90.5	90.6	93.5	100.7	89.5	103.3	89.0	92.9
1988-89-Sept.	92.1	92.1	93.8	96.6	91.6	107.8	91.0	97.1
Dec.	93.6	93.5	94.4	94.1	93.6	107.5	93.0	100.3
Mar.	95.1	95.1	96.3	94.9	95.3	104.9	95.0	101.5
June	96.6	96.6	98.5	97.1	96.8	102.2	96.7	101.4
1989-90-Sept.	98.0	98.0	99.8	99.0	98.1	101.1	98.0	100.8
Dec.	99.4	99.4	100.1	100.0	99.4	101.3	99.3	100.1
Mar.	100.6	100.6	99.9	99.8	100.6	99.6	100.7	100.1
June	101.8	101.7	99.9	100.1	101.7	93.6	102.0	99.8
1990-91-Sept.	103.0	102.8	99.9	101.6	102.5	84.7	103.2	98.3
Dec.	104.0	103.7	99.1	103.4	102.9	75.3	104.1	95.8
Mar.	104.8	104.6	97.2	104.3	103.3	70.3	104.7	93.2
June	105.3	105.4	95.0	103.2	103.8	70.2	105.1	92.1
1991-92-Sept.	105.9	106.0	93.7	101.7	104.3	73.0	105.5	92.1
Dec.	106.4	106.6	93.7	101.7	104.9	75.8	106.0	92.1
Mar.	106.8	106.9	94.6	102.8	105.2	76.8	106.3	92.0
June	107.1	107.2	95.9	104.8	105.4	77.2	106.5	91.5
1992-93-Sept.	107.7	107.6	97.0	107.1	105.6	78.1	106.7	90.6
Dec.	108.5	108.3	97.6	108.9	106.1	77.5	107.2	89.6
Mar.	109.2	109.1	97.7	110.3	106.6	76.3	107.7	88.6
June	109.7	109.7	98.1	111.5	106.9	76.0	108.1	88.0
1993-94-Sept.	110.0	110.0	98.1	112.0	107.2	77.9	108.3	87.6
Dec.	110.2	110.2	97.1	110.8	107.3	79.8	108.4	87.6
Mar.	110.3	110.4	95.2	108.2	107.6	81.5	108.6	88.0
June	110.3	110.5	93.8	105.7	107.8	85.1	108.6	88.7
1994-95-Sept.	110.3	110.4	93.9	104.5	108.1	90.4	108.7	89.9
Dec.	110.6	110.6	95.7	105.1	108.6	93.4	109.0	91.1
Mar.	111.1	111.1	98.7	106.7	109.4	94.0	109.8	92.5
June	111.9	111.9	101.2	108.2	110.4	95.8	110.9	93.5
1995-96-Sept.	112.7	112.8	101.7	108.2	111.3	99.1	111.7	94.0
Dec.	113.2	113.3	100.6	106.2	112.0	100.7	112.4	94.7
Mar.	113.6	113.6	99.3	103.4	112.5	98.1	113.0	96.0
June	113.8	113.7	98.3	100.9	113.0	92.7	113.7	97.4
1996-97-Sept.	114.1	113.9	97.4	99.0	113.5	87.9	114.4	98.4
Dec.	114.2	114.3	97.0	97.8	114.0	85.4	115.2	99.2
Mar.	114.2	114.6	97.2	96.8	114.7	84.8	115.9	100.4
June	114.1	114.8	97.8	95.9	115.3	85.0	116.5	102.0

Note: For annual data see Table 61.

TABLE 61 — IMPLICIT PRICE DEFLATORS — SEASONALLY ADJUSTED
(1989-90 = 100.0)

	<i>Gross fixed capital expenditure</i>									
	<i>Final consumption expenditure</i>		<i>Private</i>					<i>Public</i>		
	<i>Private</i>	<i>Government</i>	<i>Dwellings</i>	<i>Non-dwelling construction</i>	<i>Equip-ment</i>	<i>Real estate transfer expenses</i>	<i>Total private</i>	<i>Public enter-prises</i>	<i>General govern-ment</i>	<i>Total public</i>
1987-88	87.7	90.0	76.7	86.9	98.9	79.8	88.4	89.1	91.4	90.1
1988-89	94.0	95.2	89.4	93.3	98.3	98.0	94.7	94.3	95.1	94.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.0	105.5	103.6	102.2	101.9	84.8	100.9	102.7	102.1	102.4
1991-92	107.7	110.0	104.0	99.4	103.2	79.3	100.2	102.8	101.3	102.1
1992-93	109.7	112.7	103.9	98.0	109.0	82.7	103.0	104.6	101.7	103.2
1993-94	111.3	114.1	105.3	99.3	111.0	88.1	105.0	103.6	101.3	102.5
1994-95	112.7	113.9	107.6	101.2	108.1	87.6	105.1	102.7	101.2	102.0
1995-96	115.7	116.3	109.5	102.9	106.0	95.1	105.5	103.3	101.6	102.5
1996-97	117.4	118.4	109.6	104.5	98.4	101.7	102.6	103.7	102.4	103.0
1987-88-Sept.	85.4	88.6	74.3	84.5	96.9	78.4	86.4	87.1	89.5	88.1
Dec.	86.7	89.7	75.4	86.1	98.4	77.1	87.4	88.4	91.0	89.5
Mar.	88.6	90.0	77.2	87.7	99.9	79.8	89.0	89.9	92.0	90.8
June	90.1	91.6	79.7	89.2	100.1	83.0	90.4	91.1	92.7	91.8
1988-89-Sept.	91.7	93.8	83.4	90.6	99.3	95.7	92.4	91.5	93.2	92.3
Dec.	93.1	94.4	87.6	92.3	98.4	96.3	93.8	92.2	93.9	92.9
Mar.	94.4	95.8	91.7	94.1	97.5	102.2	95.7	96.1	95.2	95.7
June	96.5	97.8	95.0	95.9	98.0	97.9	96.7	96.9	97.2	97.0
1989-90-Sept.	97.7	98.5	97.6	97.9	98.9	98.0	98.2	98.2	98.5	98.3
Dec.	99.0	99.4	99.6	99.9	100.0	100.7	99.9	99.4	99.4	99.4
Mar.	100.6	100.7	101.2	101.0	100.5	100.9	100.8	100.5	100.6	100.5
June	102.2	102.1	102.1	101.6	100.7	99.5	101.2	101.4	101.1	101.3
1990-91-Sept.	102.8	104.5	102.9	102.1	100.3	86.2	100.3	101.2	101.0	101.1
Dec.	104.9	105.7	103.6	102.7	101.4	84.5	100.8	103.4	102.4	103.0
Mar.	105.6	106.4	103.9	102.4	102.6	84.1	101.3	103.4	102.6	103.0
June	106.0	105.8	104.2	101.4	103.2	83.4	101.2	102.9	102.4	102.7
1991-92-Sept.	106.9	108.1	104.3	100.9	103.4	80.7	100.8	102.9	101.9	102.5
Dec.	107.4	110.9	104.0	99.9	102.6	81.0	100.3	103.0	101.5	102.4
Mar.	107.9	110.8	103.9	98.9	102.9	79.2	99.9	102.4	100.8	101.7
June	108.1	110.6	103.9	97.8	103.7	77.7	99.9	102.7	101.0	101.9
1992-93-Sept.	108.7	111.0	103.6	98.6	105.2	82.1	101.1	105.1	101.8	103.7
Dec.	109.2	111.3	103.9	97.9	108.5	81.7	103.0	104.5	102.0	103.1
Mar.	110.3	114.5	104.1	98.2	111.7	82.3	104.1	104.3	101.9	103.2
June	110.4	114.2	104.2	97.0	110.4	84.2	103.6	104.0	101.3	102.6
1993-94-Sept.	110.8	113.9	104.5	98.7	111.3	83.3	104.2	104.2	102.8	103.6
Dec.	111.2	114.1	105.1	99.4	112.4	87.4	105.3	103.8	101.9	102.9
Mar.	111.4	113.4	105.6	100.2	111.8	89.0	105.8	103.7	100.7	102.2
June	111.6	112.8	105.9	99.1	108.7	91.4	104.6	103.0	100.4	101.8
1994-95-Sept.	111.8	114.8	106.8	101.7	107.7	89.0	104.7	103.2	99.6	101.6
Dec.	111.9	113.4	107.6	101.0	108.4	89.0	105.3	101.9	100.3	101.2
Mar.	112.9	113.3	108.0	101.3	107.8	86.6	105.1	102.4	102.1	102.2
June	113.7	114.3	108.4	101.0	108.4	85.8	105.3	102.8	102.4	102.7
1995-96-Sept.	114.9	115.9	108.8	102.2	108.0	88.0	105.6	103.2	102.1	102.7
Dec.	115.2	117.1	109.7	102.3	108.0	91.4	106.0	103.2	101.4	102.4
Mar.	115.8	115.8	109.7	103.2	105.5	93.0	105.2	103.4	101.4	102.5
June	116.2	116.7	109.8	104.0	103.4	106.9	105.4	103.4	101.4	102.5
1996-97-Sept.	116.7	119.4	109.8	104.3	99.7	104.6	103.5	103.1	101.8	102.5
Dec.	117.1	118.6	109.9	104.5	100.0	103.6	103.6	102.7	102.1	102.4
Mar.	117.5	117.5	109.3	104.2	97.9	101.1	102.2	103.3	102.2	102.8
June	117.8	118.1	109.4	105.0	96.4	98.7	101.3	101.9	103.3	102.7

Note: Annual series are derived from original data.

TABLE 61 — IMPLICIT PRICE DEFLATORS — SEASONALLY ADJUSTED—continued
(1989-90 = 100.0)

	<i>Domestic final demand</i>	<i>Gross national expenditure</i>	<i>Exports of goods and services</i>	<i>Imports of goods and services</i>	<i>Gross domestic product GDP(E)</i>	<i>Gross farm product</i>	<i>Gross non-farm product GNFP(E)</i>	<i>Terms of trade</i>
1987-88	88.4	88.4	90.7	102.4	86.7	89.6	86.5	88.6
1988-89	94.4	94.4	95.9	95.4	94.4	107.5	94.0	100.5
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.2	104.1	97.6	102.9	103.1	75.9	104.3	94.8
1991-92	106.6	106.7	94.4	102.4	105.0	75.1	106.2	92.2
1992-93	108.8	108.8	97.5	109.3	106.4	77.7	107.5	89.2
1993-94	110.3	110.4	96.2	109.3	107.5	80.1	108.6	88.0
1994-95	111.0	111.1	97.5	106.3	109.2	92.6	109.7	91.7
1995-96	113.4	113.5	99.9	104.5	112.4	98.8	112.9	95.6
1996-97	114.2	114.5	97.1	97.3	114.3	84.3	115.5	99.8
1987-88-Sept.	86.3	86.4	86.0	100.4	84.3	82.4	84.4	85.7
Dec.	87.5	87.7	89.4	104.0	85.5	86.1	85.5	86.0
Mar.	89.0	89.2	92.6	104.3	87.5	98.8	87.0	88.8
June	90.5	90.5	93.5	100.8	89.4	99.0	89.0	92.8
1988-89-Sept.	92.2	92.3	94.4	96.2	92.0	112.4	91.3	98.1
Dec.	93.4	93.4	93.5	94.4	93.2	106.2	92.7	99.0
Mar.	95.0	94.9	95.6	92.9	95.4	104.6	95.1	102.9
June	96.8	96.8	99.6	98.2	97.0	100.8	96.8	101.4
1989-90-Sept.	98.0	98.2	100.0	100.3	98.1	102.7	97.9	99.7
Dec.	99.3	99.0	99.4	98.4	99.2	99.9	99.2	101.0
Mar.	100.7	100.6	100.0	100.7	100.5	98.2	100.6	99.3
June	102.0	102.2	100.5	100.7	102.2	100.1	102.3	99.8
1990-91-Sept.	102.6	102.1	98.5	99.1	102.0	79.8	102.9	99.4
Dec.	104.3	104.0	100.3	105.0	103.1	76.5	104.2	95.5
Mar.	104.9	104.8	97.6	105.3	103.4	70.5	104.7	92.7
June	105.0	105.1	94.3	102.6	103.5	67.2	105.0	91.9
1991-92-Sept.	105.9	106.0	93.6	101.2	104.4	76.0	105.5	92.5
Dec.	106.6	106.6	93.5	101.6	104.9	75.1	106.0	92.0
Mar.	106.9	107.0	95.1	103.7	105.3	78.7	106.3	91.7
June	107.0	107.1	95.3	103.5	105.4	73.5	106.6	92.1
1992-93-Sept.	107.7	107.6	97.4	107.6	105.6	79.9	106.6	90.5
Dec.	108.2	108.3	97.8	109.5	105.9	79.3	107.0	89.3
Mar.	109.6	109.2	97.9	110.1	106.8	74.4	108.0	88.9
June	109.6	109.7	96.9	110.3	107.0	75.1	108.2	87.9
1993-94-Sept.	109.9	109.9	98.8	112.9	107.0	78.9	108.1	87.5
Dec.	110.3	110.3	98.2	112.1	107.4	80.6	108.4	87.6
Mar.	110.4	110.5	94.0	106.8	107.7	80.8	108.7	88.0
June	110.1	110.3	94.0	105.7	107.7	83.1	108.6	88.9
1994-95-Sept.	110.5	110.7	94.0	105.1	108.3	92.2	108.8	89.4
Dec.	110.4	110.4	95.1	104.3	108.4	96.6	108.7	91.2
Mar.	111.1	110.9	98.2	105.8	109.3	92.3	109.8	92.8
June	111.8	112.0	102.5	110.1	110.4	90.4	111.0	93.1
1995-96-Sept.	112.9	112.9	102.0	107.8	111.6	103.1	111.9	94.6
Dec.	113.4	113.3	99.5	105.9	111.8	100.3	112.2	94.0
Mar.	113.4	113.5	99.8	103.9	112.5	97.5	113.0	96.1
June	113.8	113.7	98.2	100.3	113.1	94.3	113.8	97.9
1996-97-Sept.	114.2	113.8	97.5	99.1	113.3	86.4	114.3	98.4
Dec.	114.2	114.3	96.8	97.6	114.1	84.9	115.3	99.2
Mar.	114.0	114.7	96.8	97.1	114.5	84.9	115.7	99.7
June	114.0	115.1	97.5	95.5	115.2	85.4	116.4	102.1

Note: Annual series are derived from original data.

TABLE 62 — GDP(1) — TREND
(\$ million)

	Wages, salaries and supple- ments	Gross operating surplus						Gross domestic product at factor cost	plus Indirect taxes less subsidies	Gross domestic product
		Trading enterprises				General Public government	Financial enterprises etc.(a)			
		Private corporate	Unincorp- orated	Dwellings						
1987-88-Sept.	35,259	10,829	8,014	5,408	3,255	1,419	-1,430	62,754	8,930	71,684
Dec.	36,211	11,187	8,298	5,604	3,312	1,436	-1,427	64,621	9,204	73,825
Mar.	37,015	11,541	8,653	5,842	3,349	1,455	-1,399	66,456	9,366	75,822
June	37,804	11,911	9,127	6,079	3,457	1,475	-1,345	68,508	9,604	78,112
1988-89-Sept.	38,849	12,249	9,625	6,303	3,544	1,495	-1,293	70,772	9,927	80,699
Dec.	40,218	12,620	10,029	6,528	3,635	1,516	-1,271	73,275	10,217	83,492
Mar.	41,672	13,037	10,293	6,769	3,754	1,541	-1,310	75,756	10,415	86,171
June	42,931	13,488	10,440	7,013	3,847	1,570	-1,426	77,863	10,609	88,472
1989-90-Sept.	43,968	13,797	10,613	7,240	3,879	1,602	-1,574	79,525	10,814	90,339
Dec.	45,090	13,964	10,747	7,415	3,784	1,633	-1,694	80,939	11,034	91,973
Mar.	46,227	13,999	10,737	7,563	3,691	1,662	-1,752	82,127	11,197	93,324
June	47,139	14,031	10,531	7,726	3,827	1,689	-1,736	83,207	11,237	94,444
1990-91-Sept.	47,736	13,977	10,219	7,915	4,041	1,716	-1,686	83,918	11,215	95,133
Dec.	47,832	13,696	9,937	8,065	4,220	1,739	-1,608	83,881	11,185	95,066
Mar.	47,622	13,403	9,813	8,170	4,276	1,756	-1,539	83,501	11,183	94,684
June	47,557	13,339	9,842	8,265	4,212	1,770	-1,522	83,463	11,163	94,626
1991-92-Sept.	47,890	13,560	9,951	8,343	4,288	1,783	-1,541	84,274	11,080	95,354
Dec.	48,392	13,915	10,045	8,391	4,517	1,797	-1,558	85,499	11,027	96,526
Mar.	48,765	13,922	10,140	8,431	4,716	1,810	-1,486	86,298	11,078	97,376
June	48,953	13,790	10,303	8,509	4,790	1,824	-1,307	86,862	11,179	98,041
1992-93-Sept.	49,320	13,898	10,529	8,616	4,698	1,837	-1,105	87,793	11,285	99,078
Dec.	49,948	14,368	10,687	8,679	4,630	1,849	-972	89,189	11,466	100,655
Mar.	50,667	14,975	10,681	8,713	4,750	1,860	-921	90,725	11,668	102,393
June	51,231	15,341	10,610	8,790	4,869	1,870	-899	91,812	11,861	103,673
1993-94-Sept.	51,651	15,558	10,667	8,900	4,977	1,881	-853	92,781	12,059	104,840
Dec.	52,200	15,824	10,841	8,930	5,002	1,892	-828	93,861	12,404	106,265
Mar.	53,056	16,240	11,007	8,850	4,886	1,903	-881	95,061	12,992	108,053
June	53,996	16,784	11,155	8,797	4,797	1,912	-1,009	96,432	13,656	110,088
1994-95-Sept.	54,875	17,118	11,301	8,928	4,885	1,920	-1,158	97,869	14,035	111,904
Dec.	55,806	17,185	11,338	9,229	5,147	1,931	-1,271	99,365	14,073	113,438
Mar.	56,874	17,275	11,458	9,501	5,368	1,946	-1,345	101,077	14,130	115,207
June	58,028	17,509	11,801	9,619	5,254	1,965	-1,422	102,754	14,423	117,177
1995-96-Sept.	58,997	18,028	12,287	9,701	4,935	1,985	-1,507	104,426	14,879	119,305
Dec.	59,738	18,622	12,664	9,877	4,659	2,005	-1,564	106,001	15,220	121,221
Mar.	60,522	18,993	12,702	10,143	4,593	2,023	-1,595	107,381	15,315	122,696
June	61,586	19,155	12,576	10,361	4,617	2,039	-1,617	108,717	15,318	124,035
1996-97-Sept.	62,887	19,006	12,571	10,455	4,643	2,053	-1,660	109,955	15,443	125,398
Dec.	63,953	18,891	12,686	10,528	4,645	2,069	-1,691	111,081	15,704	126,785
Mar.	64,607	19,060	12,886	10,661	4,678	2,085	-1,698	112,279	16,050	128,329
June	65,018	19,372	13,106	10,834	4,734	2,102	-1,693	113,473	16,395	129,868

(a) Financial enterprises less imputed bank service charge. Note: For annual data see the original series.

TABLE 63 — GDP(I) — SEASONALLY ADJUSTED
(\$ million)

	Wages, salaries and supple- ments	Gross operating surplus					Gross domestic product at factor cost	plus Indirect taxes less subsidies	Gross domestic product	
		Trading enterprises			General Public government	Financial enterprises etc.(a)				
		Private corporate	Unincorp- orated	Dwellings						
1987-88-Sept.	35,322	10,638	7,921	5,392	3,391	1,417	-1,431	62,650	8,874	71,524
Dec.	36,235	11,388	8,245	5,585	3,222	1,434	-1,448	64,661	9,532	74,193
Mar.	36,998	11,453	8,873	5,880	3,312	1,456	-1,380	66,592	9,047	75,639
June	37,993	11,843	8,789	6,059	3,508	1,476	-1,361	68,307	9,602	77,909
1988-89-Sept.	38,452	12,392	9,828	6,312	3,521	1,493	-1,299	70,699	10,063	80,762
Dec.	40,342	12,559	10,071	6,529	3,721	1,517	-1,245	73,494	10,201	83,695
Mar.	41,796	12,940	10,254	6,751	3,508	1,541	-1,324	75,466	10,360	85,826
June	42,964	13,524	10,363	7,024	4,141	1,568	-1,391	78,193	10,579	88,772
1989-90-Sept.	43,883	13,953	10,692	7,237	3,739	1,603	-1,596	79,511	10,973	90,484
Dec.	45,015	13,861	10,703	7,446	3,796	1,635	-1,706	80,750	10,805	91,555
Mar.	46,230	13,873	10,731	7,542	3,819	1,662	-1,752	82,105	11,310	93,415
June	47,305	14,308	10,670	7,694	3,524	1,685	-1,738	83,448	11,367	94,815
1990-91-Sept.	47,614	13,659	10,120	7,938	4,191	1,719	-1,689	83,552	11,057	94,609
Dec.	47,876	14,059	9,902	8,078	4,380	1,739	-1,599	84,435	11,133	95,568
Mar.	48,000	13,259	9,835	8,197	4,094	1,756	-1,565	83,576	11,351	94,927
June	46,897	13,109	9,833	8,166	4,282	1,769	-1,455	82,601	11,104	93,705
1991-92-Sept.	48,026	13,720	9,931	8,439	4,333	1,783	-1,569	84,663	10,982	95,645
Dec.	48,635	13,868	10,084	8,394	4,265	1,796	-1,577	85,465	11,209	96,674
Mar.	48,814	14,153	10,217	8,367	4,959	1,812	-1,469	86,853	10,910	97,763
June	48,657	13,758	10,089	8,524	4,844	1,822	-1,387	86,307	11,197	97,504
1992-93-Sept.	49,541	13,501	10,646	8,626	4,550	1,838	-1,018	87,684	11,418	99,102
Dec.	49,818	14,643	10,751	8,721	4,690	1,849	-976	89,496	11,361	100,857
Mar.	50,594	14,933	10,683	8,663	4,647	1,861	-912	90,469	11,562	102,031
June	51,506	15,462	10,544	8,779	4,988	1,869	-952	92,196	12,145	104,341
1993-94-Sept.	51,633	15,489	10,638	8,890	4,973	1,881	-828	92,676	11,927	104,603
Dec.	51,950	15,712	10,875	9,003	4,843	1,891	-828	93,446	12,258	105,704
Mar.	52,989	16,403	11,026	8,892	5,229	1,903	-861	95,581	13,036	108,617
June	54,410	16,494	11,173	8,679	4,551	1,913	-999	96,221	13,732	109,953
1994-95-Sept.	54,675	17,461	11,178	8,916	4,770	1,920	-1,197	97,723	14,065	111,788
Dec.	55,573	17,257	11,569	9,230	5,267	1,929	-1,251	99,574	14,182	113,756
Mar.	57,162	16,922	11,409	9,579	5,433	1,947	-1,381	101,071	13,989	115,060
June	57,960	17,590	11,392	9,654	5,253	1,964	-1,361	102,452	14,197	116,649
1995-96-Sept.	58,865	18,247	12,709	9,626	4,969	1,985	-1,532	104,869	15,196	120,065
Dec.	60,077	18,212	12,599	9,819	4,570	2,005	-1,598	105,684	15,134	120,818
Mar.	60,353	19,330	12,695	10,211	4,524	2,024	-1,567	107,570	15,363	122,933
June	61,237	19,263	12,590	10,383	4,694	2,039	-1,602	108,604	15,259	123,863
1996-97-Sept.	63,132	18,713	12,496	10,465	4,770	2,052	-1,672	109,956	15,464	125,420
Dec.	64,208	19,179	12,693	10,496	4,396	2,069	-1,704	111,337	15,620	126,957
Mar.	64,540	18,562	12,871	10,605	4,842	2,085	-1,696	111,809	16,093	127,902
June	64,895	19,767	13,146	10,913	4,716	2,102	-1,685	113,854	16,435	130,289

(a) Financial enterprises less imputed bank service charge. Note: For annual data see the original series.

TABLE 64 — GDP(L) — ORIGINAL
(\$ million)

	Wages, salaries and supple- ments	Gross operating surplus					Financial enterprises etc. (a)	Gross domestic product at factor cost	plus Indirect taxes less subsidies	Gross domestic product
		Trading enterprises				General government				
		Private corporate	Unincorp- orated	Dwellings	Public					
1987-88	146,772	45,279	33,641	23,083	13,453	5,783	-5,690	262,321	37,023	299,344
1988-89	163,692	51,283	40,658	26,607	14,857	6,119	-5,233	297,983	41,205	339,188
1989-90	182,181	55,955	42,791	29,924	14,942	6,585	-6,791	325,587	44,457	370,044
1990-91	190,234	54,272	40,057	32,394	16,997	6,983	-6,289	334,648	44,640	379,288
1991-92	194,245	55,461	40,228	33,742	18,373	7,213	-6,028	343,234	44,295	387,529
1992-93	201,273	58,456	42,699	34,813	18,890	7,417	-3,893	359,655	45,720	405,375
1993-94	211,648	64,009	43,558	35,840	19,661	7,588	-3,515	378,789	50,891	429,680
1994-95	225,452	69,179	45,614	37,418	20,687	7,760	-5,153	400,957	56,337	457,294
1995-96	240,724	74,955	50,523	40,069	18,803	8,053	-6,344	426,783	60,842	487,625
1996-97	256,209	76,191	50,957	42,494	18,727	8,308	-6,722	446,164	63,608	509,772
1987-88-Sept.	35,285	10,864	7,415	5,530	4,126	1,417	-1,455	63,182	8,627	71,809
Dec.	37,498	12,564	10,921	5,852	3,293	1,434	-1,516	70,046	9,284	79,330
Mar.	36,061	10,426	7,761	5,815	3,023	1,456	-1,348	63,194	9,329	72,523
June	37,928	11,425	7,544	5,886	3,011	1,476	-1,371	65,899	9,783	75,682
1988-89-Sept.	38,810	12,645	8,950	6,243	4,261	1,493	-1,278	71,124	9,803	80,927
Dec.	41,474	13,789	13,665	6,864	3,763	1,517	-1,317	79,755	9,878	89,633
Mar.	40,487	11,845	8,939	6,678	3,219	1,541	-1,228	71,481	10,702	82,183
June	42,921	13,004	9,104	6,822	3,614	1,568	-1,410	75,623	10,822	86,445
1989-90-Sept.	43,736	14,226	9,794	7,130	4,472	1,603	-1,590	79,371	10,688	90,059
Dec.	46,441	15,289	14,475	7,863	3,822	1,635	-1,767	87,758	10,369	98,127
Mar.	44,650	12,702	9,340	7,457	3,521	1,662	-1,664	77,668	11,702	89,370
June	47,354	13,738	9,182	7,474	3,127	1,685	-1,770	80,790	11,698	92,488
1990-91-Sept.	47,482	13,930	9,510	7,785	4,950	1,719	-1,650	83,726	10,733	94,459
Dec.	49,228	15,571	12,500	8,568	4,379	1,739	-1,660	90,325	10,683	101,008
Mar.	46,501	12,226	8,917	8,105	3,819	1,756	-1,475	79,849	11,785	91,634
June	47,023	12,545	9,130	7,936	3,849	1,769	-1,504	80,748	11,439	92,187
1991-92-Sept.	47,787	13,992	8,908	8,235	5,039	1,783	-1,516	84,228	10,625	94,853
Dec.	50,117	15,308	12,574	8,930	4,256	1,796	-1,628	91,353	10,754	102,107
Mar.	47,446	13,039	9,361	8,287	4,662	1,812	-1,435	83,172	11,331	94,503
June	48,895	13,122	9,385	8,290	4,416	1,822	-1,449	84,481	11,585	96,066
1992-93-Sept.	49,349	13,810	9,513	8,374	5,215	1,838	-1,011	87,088	11,008	98,096
Dec.	52,147	16,156	13,206	9,289	4,662	1,849	-1,057	96,252	10,913	107,165
Mar.	48,064	13,762	10,479	8,609	4,408	1,861	-803	86,380	11,556	97,936
June	51,713	14,728	9,501	8,541	4,605	1,869	-1,022	89,935	12,243	102,178
1993-94-Sept.	51,455	15,874	9,458	8,590	5,609	1,881	-781	92,086	11,957	104,043
Dec.	53,645	17,260	14,000	9,588	4,827	1,891	-875	100,336	12,071	112,407
Mar.	51,074	15,158	9,991	8,870	4,969	1,903	-787	91,178	13,008	104,186
June	55,474	15,717	10,109	8,792	4,256	1,913	-1,072	95,189	13,855	109,044
1994-95-Sept.	53,981	17,940	10,460	8,458	5,312	1,920	-1,114	96,957	14,085	111,042
Dec.	56,863	18,915	14,448	9,588	5,259	1,929	-1,324	105,678	13,973	119,651
Mar.	55,597	15,605	10,369	9,589	5,176	1,947	-1,281	97,002	13,952	110,954
June	59,011	16,719	10,337	9,783	4,940	1,964	-1,434	101,320	14,327	115,647
1995-96-Sept.	57,924	18,769	10,787	9,110	5,492	1,985	-1,474	102,593	15,206	117,799
Dec.	61,479	19,903	17,264	10,187	4,578	2,005	-1,653	113,763	14,921	128,684
Mar.	59,227	17,925	11,267	10,246	4,309	2,024	-1,540	103,458	15,322	118,780
June	62,094	18,358	11,205	10,526	4,424	2,039	-1,677	106,969	15,393	122,362
1996-97-Sept.	62,002	19,266	10,610	9,892	5,261	2,052	-1,592	107,491	15,484	122,975
Dec.	65,541	20,912	17,746	10,546	4,405	2,069	-1,752	119,467	15,964	135,431
Mar.	62,944	17,208	11,136	10,992	4,611	2,085	-1,617	107,359	15,588	122,947
June	65,722	18,805	11,465	11,064	4,450	2,102	-1,761	111,847	16,572	128,419

(a) Financial enterprises less imputed bank service charge.

TABLE 65 — GROSS FARM PRODUCT AND GROSS NON-FARM PRODUCT — TREND, SEASONALLY ADJUSTED AND ORIGINAL
(\$ million)

	<i>Trend</i>		<i>Seasonally adjusted</i>		<i>Original</i>	
	<i>Gross farm product</i>	<i>Gross non-farm product(l)</i>	<i>Gross farm product</i>	<i>Gross non-farm product(l)</i>	<i>Gross farm product</i>	<i>Gross non-farm product(l)</i>
1987-88					11,243	288,101
1988-89					13,443	325,745
1989-90					13,665	356,379
1990-91					11,116	368,172
1991-92					10,367	377,162
1992-93					11,361	394,014
1993-94					12,047	417,633
1994-95					10,916	446,378
1995-96					14,563	473,062
1996-97					14,215	495,557
1987-88-Sept.	2,668	69,016	2,619	68,905	2,214	69,595
Dec.	2,807	71,018	2,736	71,457	4,814	74,516
Mar.	2,973	72,849	3,169	72,470	2,415	70,108
June	3,171	74,941	2,902	75,007	1,800	73,882
1988-89-Sept.	3,317	77,382	3,507	77,255	2,770	78,157
Dec.	3,340	80,152	3,361	80,334	6,261	83,372
Mar.	3,299	82,872	3,254	82,572	2,346	79,837
June	3,267	85,205	3,165	85,607	2,066	84,379
1989-90-Sept.	3,343	86,996	3,456	87,028	2,727	87,332
Dec.	3,441	88,532	3,390	88,165	6,434	91,693
Mar.	3,429	89,895	3,404	90,011	2,406	86,964
June	3,275	91,169	3,434	91,381	2,098	90,390
1990-91-Sept.	3,031	92,102	2,879	91,730	2,418	92,041
Dec.	2,750	92,316	2,824	92,744	4,934	96,074
Mar.	2,582	92,102	2,544	92,383	1,856	89,778
June	2,526	92,100	2,478	91,227	1,908	90,279
1991-92-Sept.	2,555	92,799	2,641	93,004	1,776	93,077
Dec.	2,601	93,925	2,514	94,160	4,421	97,686
Mar.	2,631	94,745	2,779	94,984	2,179	92,324
June	2,718	95,323	2,512	94,992	1,991	94,075
1992-93-Sept.	2,819	96,259	2,917	96,185	1,963	96,133
Dec.	2,828	97,827	2,944	97,913	4,734	102,431
Mar.	2,791	99,602	2,678	99,353	2,774	95,162
June	2,778	100,895	2,726	101,615	1,890	100,288
1993-94-Sept.	2,895	101,945	2,964	101,639	1,954	102,089
Dec.	3,044	103,221	3,016	102,688	5,463	106,944
Mar.	3,093	104,960	3,111	105,506	2,379	101,807
June	3,046	107,042	3,088	106,865	2,251	106,793
1994-95-Sept.	2,924	108,980	2,867	108,921	2,332	108,710
Dec.	2,693	110,745	2,817	110,939	4,895	114,756
Mar.	2,645	112,562	2,590	112,470	1,912	109,042
June	2,921	114,256	2,567	114,082	1,777	113,870
1995-96-Sept.	3,382	115,923	3,774	116,291	2,039	115,760
Dec.	3,698	117,523	3,642	117,176	7,502	121,182
Mar.	3,697	118,999	3,724	119,209	2,662	116,118
June	3,555	120,480	3,468	120,395	2,360	120,002
1996-97-Sept.	3,534	121,864	3,561	121,859	1,857	121,118
Dec.	3,574	123,211	3,541	123,416	7,744	127,687
Mar.	3,635	124,694	3,681	124,221	2,337	120,610
June	3,671	126,197	3,655	126,634	2,277	126,142

TABLE 66 — SELECTED INCOME AGGREGATES — TREND, SEASONALLY ADJUSTED AND ORIGINAL
(\$ million)

	<i>Trend</i>			<i>Seasonally adjusted</i>			<i>Original</i>		
	<i>Non-farm</i>			<i>Non-farm</i>			<i>Non-farm</i>		
	<i>Wages salaries and supple- ments</i>	<i>Gross operat- ing surplus (a)</i>	<i>Indirect taxes less subsidies</i>	<i>Wages salaries and supple- ments</i>	<i>Gross operat- ing surplus (a)</i>	<i>Indirect taxes less subsidies</i>	<i>Wages salaries and supple- ments</i>	<i>Gross operat- ing surplus (a)</i>	<i>Indirect taxes less subsidies</i>
1987-88							144,776	106,937	36,295
1988-89							161,412	122,959	40,488
1989-90							179,636	133,223	43,726
1990-91							187,882	136,289	43,307
1991-92							192,015	140,276	43,686
1992-93							198,989	146,375	45,126
1993-94							209,203	154,060	50,297
1994-95							222,785	165,157	55,829
1995-96							237,986	173,054	60,313
1996-97							253,369	177,516	63,086
1987-88-Sept.	34,783	25,480	8,764	34,841	25,383	8,695	34,816	26,381	8,436
Dec.	35,719	26,272	9,018	35,741	26,396	9,334	36,975	28,544	9,079
Mar.	36,509	27,106	9,178	36,494	27,028	8,872	35,564	25,272	9,164
June	37,281	28,115	9,414	37,476	27,994	9,422	37,421	26,740	9,616
1988-89-Sept.	38,305	29,139	9,736	37,904	29,300	9,857	38,274	30,088	9,580
Dec.	39,655	30,218	10,034	39,776	30,274	10,012	40,877	32,613	9,682
Mar.	41,095	31,301	10,245	41,220	30,928	10,207	39,919	29,046	10,559
June	42,338	32,289	10,434	42,374	32,647	10,409	42,342	31,212	10,667
1989-90-Sept.	43,357	32,983	10,627	43,273	32,972	10,776	43,138	33,726	10,455
Dec.	44,452	33,279	10,861	44,381	33,254	10,601	45,775	35,848	10,202
Mar.	45,586	33,380	11,019	45,588	33,355	11,158	44,016	31,400	11,550
June	46,522	33,716	10,978	46,646	33,602	11,186	46,707	32,249	11,519
1990-91-Sept.	47,143	34,066	10,863	47,082	33,994	10,624	46,959	34,729	10,284
Dec.	47,241	34,132	10,813	47,267	34,626	10,711	48,590	37,144	10,261
Mar.	47,021	33,991	10,873	47,384	33,684	11,124	45,893	32,058	11,546
June	46,963	33,951	10,938	46,304	33,752	10,857	46,440	32,358	11,216
1991-92-Sept.	47,324	34,330	10,904	47,463	34,542	10,785	47,232	35,162	10,416
Dec.	47,842	34,965	10,880	48,091	34,761	11,089	49,549	37,335	10,634
Mar.	48,212	35,271	10,940	48,261	35,610	10,770	46,900	33,866	11,181
June	48,384	35,400	11,023	48,086	35,426	11,045	48,334	33,913	11,455
1992-93-Sept.	48,740	35,662	11,124	48,960	35,178	11,227	48,774	35,727	10,805
Dec.	49,373	36,255	11,323	49,234	36,576	11,230	51,540	39,319	10,780
Mar.	50,101	37,032	11,531	50,035	36,922	11,447	47,512	35,159	11,433
June	50,663	37,544	11,716	50,946	37,763	11,989	51,163	36,170	12,108
1993-94-Sept.	51,069	37,938	11,910	51,043	37,787	11,756	50,868	38,348	11,773
Dec.	51,598	38,296	12,263	51,348	38,143	12,134	53,021	40,963	11,944
Mar.	52,436	38,656	12,847	52,371	39,183	12,910	50,464	37,352	12,875
June	53,364	39,275	13,500	53,774	38,619	13,558	54,850	37,397	13,705
1994-95-Sept.	54,227	40,105	13,886	54,026	40,281	13,891	53,334	40,673	13,897
Dec.	55,140	40,995	13,952	54,924	41,249	14,088	56,192	44,085	13,874
Mar.	56,198	41,749	14,015	56,457	41,562	13,885	54,900	39,632	13,844
June	57,354	42,069	14,291	57,295	42,123	14,061	58,359	40,767	14,214
1995-96-Sept.	58,325	42,376	14,743	58,204	42,612	15,022	57,264	42,966	15,019
Dec.	59,060	42,924	15,097	59,398	42,326	15,045	60,778	45,227	14,825
Mar.	59,827	43,552	15,191	59,651	43,851	15,250	58,533	41,895	15,206
June	60,889	43,988	15,182	60,541	44,311	15,106	61,411	42,966	15,263
1996-97-Sept.	62,193	43,970	15,307	62,432	43,740	15,307	61,303	44,040	15,315
Dec.	63,252	43,997	15,582	63,531	43,992	15,528	64,843	46,663	15,864
Mar.	63,891	44,487	15,928	63,803	44,052	15,977	62,215	42,458	15,469
June	64,285	45,281	16,260	64,167	45,772	16,278	65,008	44,355	16,438

(a) Trading enterprises.

TABLE 67 — HOUSEHOLD INCOME — TREND, SEASONALLY ADJUSTED AND ORIGINAL

	<i>Trend</i>			<i>Seasonally adjusted</i>			<i>Original</i>		
	<i>Household income (\$m)</i>	<i>Household disposable income (\$m)</i>	<i>Household saving ratio (per cent)</i>	<i>Household income (\$m)</i>	<i>Household disposable income (\$m)</i>	<i>Household saving ratio (per cent)</i>	<i>Household income (\$m)</i>	<i>Household disposable income (\$m)</i>	<i>Household saving ratio (per cent)</i>
1987-88							234,878	185,966	5.9
1988-89							264,463	208,246	6.2
1989-90							292,638	231,417	6.3
1990-91							303,988	243,247	5.5
1991-92							309,664	254,154	4.7
1992-93							319,632	264,437	3.8
1993-94							334,109	276,073	3.3
1994-95							357,783	294,884	3.8
1995-96							385,352	315,594	4.1
1996-97							406,067	330,316	4.9
1987-88-Sept.	56,531	44,527	5.8	56,660	45,462	7.5	55,631	45,857	
Dec.	57,997	45,688	5.5	57,783	44,919	3.7	62,068	51,020	
Mar.	59,307	46,697	5.3	59,689	46,876	5.5	56,869	44,763	
June	60,861	47,983	5.7	60,484	48,220	6.4	60,310	44,326	
1988-89-Sept.	62,793	49,574	6.2	62,735	49,155	5.7	61,562	49,174	
Dec.	64,981	51,248	6.3	65,194	51,497	6.7	70,221	58,273	
Mar.	67,217	53,015	6.3	67,170	52,936	6.0	63,468	50,171	
June	69,187	54,564	6.3	69,130	54,786	6.7	69,212	50,628	
1989-90-Sept.	70,980	56,111	6.6	71,132	55,852	6.2	69,180	55,083	
Dec.	72,677	57,692	7.0	72,512	57,509	6.9	78,010	64,871	
Mar.	74,215	59,066	7.1	74,180	59,673	7.9	70,091	56,377	
June	75,462	60,127	7.0	75,629	59,658	6.2	75,357	55,086	
1990-91-Sept.	76,297	60,940	6.9	76,214	60,937	7.0	74,716	60,886	
Dec.	76,388	61,136	6.3	76,516	61,427	6.4	81,654	68,659	
Mar.	76,093	61,030	5.3	76,412	61,564	6.2	72,588	58,311	
June	76,024	61,182	4.5	75,260	59,748	2.8	75,030	55,391	
1991-92-Sept.	76,684	62,233	4.8	76,842	62,919	5.4	75,480	63,619	
Dec.	77,498	63,430	5.2	77,628	63,536	5.2	82,908	70,579	
Mar.	77,960	64,124	4.9	78,589	64,531	5.9	75,142	61,395	
June	78,165	64,388	4.1	77,185	63,555	2.8	76,134	58,561	
1992-93-Sept.	78,677	64,926	3.7	79,091	65,396	4.2	78,297	66,756	
Dec.	79,519	65,692	3.6	79,551	65,637	3.7	85,780	73,594	
Mar.	80,260	66,325	3.6	80,202	66,154	3.3	76,641	62,897	
June	80,713	66,633	3.1	80,965	67,148	3.7	78,914	61,190	
1993-94-Sept.	81,431	67,133	2.5	81,056	66,623	2.2	80,390	68,132	
Dec.	82,479	67,993	2.3	82,544	67,963	2.1	88,781	75,785	
Mar.	83,771	69,170	2.6	83,943	69,395	2.5	80,054	65,929	
June	85,253	70,538	3.4	85,206	70,574	3.9	84,884	66,227	
1994-95-Sept.	86,911	71,884	4.0	86,635	71,535	3.3	84,724	71,857	
Dec.	88,656	73,166	4.1	88,959	73,571	4.9	94,628	80,834	
Mar.	90,376	74,460	4.0	90,485	74,438	4.0	87,005	71,339	
June	92,101	75,788	3.9	91,674	75,336	3.1	91,426	70,854	
1995-96-Sept.	93,859	77,095	3.8	94,111	77,574	4.6	90,650	76,147	
Dec.	95,630	78,410	4.0	95,711	78,306	3.7	103,289	87,613	
Mar.	97,172	79,586	4.3	97,024	79,375	4.3	93,508	76,198	
June	98,563	80,661	4.7	98,660	80,859	4.7	97,905	75,636	
1996-97-Sept.	99,878	81,674	5.1	99,796	81,677	5.3	96,158	80,420	
Dec.	101,135	82,437	5.1	101,331	82,389	5.0	109,684	92,633	
Mar.	102,418	83,128	4.9	102,082	83,170	5.0	97,478	79,020	
June	103,701	83,782	4.7	104,000	83,787	4.7	102,747	78,243	

TABLE 68 — OTHER SELECTED SERIES — TREND

	<i>GDP(A)</i> <i>per</i> <i>capita</i> <i>(a)(\$)</i>	<i>Gross</i> <i>national</i> <i>product</i> <i>(a)(\$m)</i>	<i>Gross</i> <i>national</i> <i>product</i> <i>(\$m)</i>	<i>Terms</i> <i>of</i> <i>trade</i> <i>(1989-90</i> <i>=100.0)</i>	<i>Real</i> <i>gross</i> <i>domestic</i> <i>income</i> <i>(a)(\$m)</i>	<i>Private</i> <i>non-farm</i> <i>stocks</i> <i>levels</i> <i>(a)(\$m)</i>	<i>Private</i> <i>non-farm</i> <i>stocks</i> <i>levels</i> <i>(\$m)</i>	<i>Sales</i> <i>(\$m)</i>	<i>Stocks</i> <i>to sales</i> <i>ratio</i> <i>(b)</i>	<i>Imports</i> <i>to sales</i> <i>ratio</i>
1987-88-Sept.	5,179	82,394	69,304	84.7	82,989	53,162	48,642	45,453	1.070	0.212
Dec.	5,232	83,314	71,320	86.5	84,215	53,481	49,743	47,013	1.058	0.214
Mar.	5,251	83,719	73,182	89.2	85,121	53,729	50,853	48,033	1.059	0.215
June	5,262	84,162	75,317	92.9	86,241	54,139	51,943	48,695	1.067	0.216
1988-89-Sept.	5,284	84,869	77,741	97.1	87,674	54,861	53,023	49,656	1.068	0.217
Dec.	5,324	85,833	80,300	100.3	89,286	55,697	54,122	51,542	1.050	0.221
Mar.	5,376	86,755	82,692	101.5	90,629	56,622	55,476	54,047	1.026	0.226
June	5,418	87,439	84,689	101.4	91,576	57,672	57,147	56,185	1.017	0.228
1989-90-Sept.	5,445	87,832	86,189	100.8	92,176	58,609	58,768	57,595	1.020	0.229
Dec.	5,457	88,064	87,507	100.1	92,565	59,288	60,056	58,366	1.029	0.224
Mar.	5,451	88,317	88,879	100.1	92,754	59,540	60,846	58,811	1.035	0.214
June	5,438	88,629	90,143	99.8	92,834	59,318	61,262	59,131	1.036	0.208
1990-91-Sept.	5,415	88,704	90,855	98.3	92,578	58,775	61,405	59,326	1.035	0.207
Dec.	5,376	88,085	90,599	95.8	91,684	58,104	61,300	59,171	1.036	0.209
Mar.	5,338	87,256	90,050	93.2	90,529	57,508	60,969	58,877	1.036	0.209
June	5,309	86,985	90,193	92.1	89,798	56,989	60,421	58,666	1.030	0.208
1991-92-Sept.	5,302	87,656	91,366	92.1	89,973	56,473	59,800	58,764	1.018	0.209
Dec.	5,313	88,510	92,761	92.1	90,602	56,049	59,401	59,141	1.004	0.212
Mar.	5,326	89,024	93,623	92.0	91,077	55,792	59,331	59,710	0.994	0.217
June	5,348	89,488	94,225	91.5	91,461	55,559	59,476	60,691	0.980	0.223
1992-93-Sept.	5,384	90,389	95,387	90.6	92,035	55,315	59,715	62,091	0.962	0.229
Dec.	5,428	91,744	97,230	89.6	92,888	55,319	60,186	63,198	0.952	0.233
Mar.	5,469	93,109	99,135	88.6	93,852	55,464	60,752	63,822	0.952	0.236
June	5,495	93,961	100,387	88.0	94,546	55,595	61,278	64,322	0.953	0.240
1993-94-Sept.	5,536	94,803	101,495	87.6	95,279	55,734	61,682	65,189	0.946	0.242
Dec.	5,602	95,921	102,871	87.6	96,381	56,006	62,030	66,359	0.935	0.241
Mar.	5,678	97,321	104,610	88.0	97,842	56,571	62,589	67,455	0.928	0.239
June	5,748	98,899	106,554	88.7	99,611	57,447	63,548	68,561	0.927	0.243
1994-95-Sept.	5,792	100,256	108,310	89.9	101,253	58,462	64,840	69,921	0.927	0.251
Dec.	5,814	101,057	109,656	91.1	102,503	59,445	66,402	71,480	0.929	0.258
Mar.	5,836	101,713	111,205	92.5	103,633	60,211	67,999	73,145	0.930	0.261
June	5,864	102,298	112,895	93.5	104,637	60,782	69,420	74,437	0.933	0.259
1995-96-Sept.	5,910	103,246	114,908	94.0	105,739	61,277	70,461	75,452	0.934	0.256
Dec.	5,954	104,426	116,927	94.7	106,948	61,795	71,098	76,298	0.932	0.253
Mar.	5,980	105,456	118,613	96.0	108,060	62,382	71,510	76,875	0.930	0.251
June	5,993	106,093	119,831	97.4	109,127	63,151	72,013	77,132	0.934	0.249
1996-97-Sept.	6,004	106,593	120,921	98.4	110,095	63,759	72,406	77,329	0.936	0.248
Dec.	6,018	107,079	122,103	99.2	111,005	63,933	72,587	78,272	0.927	0.247
Mar.	6,042	107,808	123,689	100.4	112,073	63,892	72,690	80,008	0.909	0.247
June	6,068	108,616	125,386	102.0	113,180	63,816	72,814	82,079	0.887	0.247

(a) Derived from data at average 1989-90 prices. (b) Annual derived from simple average of original quarterly ratios.

TABLE 69 — OTHER SELECTED SERIES — SEASONALLY ADJUSTED

	GDP(A) per capita (a)(\$)	Gross national product (a)(\$m)	Gross national product (\$m)	Terms of trade (1989-90 =100.0)	Real gross domestic income (a)(\$m)	Private non-farm stocks levels (a)(\$m)	Private non-farm stocks levels (\$m)	Sales (\$m)	Stocks to sales ratio	Imports to sales ratio
1987-88	20,932	333,881	289,082	88.6	338,955	53,650	50,297	189,333	1.065	0.213
1988-89	21,412	344,825	325,592	100.5	359,511	56,157	54,881	211,494	1.042	0.222
1989-90	21,786	352,644	352,643	100.0	370,042	59,298	60,334	233,783	1.034	0.218
1990-91	21,405	350,860	361,667	94.8	364,246	57,834	61,019	235,615	1.039	0.209
1991-92	21,285	354,455	372,086	92.2	363,182	55,930	59,441	238,576	0.999	0.214
1992-93	21,777	368,714	391,955	89.2	372,545	55,484	60,540	253,435	0.959	0.235
1993-94	22,552	387,193	416,038	88.0	389,336	56,362	62,401	267,758	0.935	0.241
1994-95	23,280	404,521	441,399	91.7	411,450	59,706	67,162	289,151	0.931	0.258
1995-96	23,840	419,137	470,889	95.6	429,706	62,128	71,244	306,163	0.932	0.252
1996-97	24,186	429,769	491,321	99.8	445,805	63,908	72,670	317,589	0.918	0.248
1987-88-Sept.	5,168	82,102	69,196	85.7	82,823	53,256	48,613	45,186	1.076	0.207
Dec.	5,250	83,839	71,654	86.0	84,707	53,737	49,982	47,207	1.059	0.216
Mar.	5,258	83,478	72,959	88.8	84,815	53,485	50,638	48,559	1.043	0.219
June	5,248	84,171	75,190	92.8	86,192	54,135	51,992	48,324	1.076	0.213
1988-89-Sept.	5,273	84,501	77,757	98.1	87,491	54,827	53,121	49,415	1.075	0.214
Dec.	5,348	86,380	80,485	99.0	89,676	55,872	54,149	51,577	1.050	0.226
Mar.	5,352	86,395	82,462	102.9	90,342	56,501	55,235	53,916	1.024	0.220
June	5,426	87,500	84,841	101.4	91,769	57,447	57,056	56,522	1.009	0.230
1989-90-Sept.	5,464	88,127	86,465	99.7	92,187	58,981	59,163	57,765	1.024	0.232
Dec.	5,434	87,803	87,130	101.0	92,414	59,186	59,865	57,965	1.033	0.219
Mar.	5,459	88,241	88,668	99.3	92,846	59,352	60,767	59,050	1.029	0.221
June	5,446	88,587	90,548	99.8	92,744	59,672	61,560	59,062	1.042	0.201
1990-91-Sept.	5,405	89,085	90,869	99.4	92,632	58,710	61,136	59,269	1.032	0.208
Dec.	5,381	87,936	90,616	95.5	91,953	57,834	61,347	59,215	1.036	0.213
Mar.	5,347	87,500	90,379	92.7	90,599	57,630	61,044	59,222	1.031	0.208
June	5,290	86,362	89,279	91.9	89,122	57,159	60,546	58,035	1.043	0.208
1991-92-Sept.	5,310	87,700	91,530	92.5	90,220	56,264	59,567	59,094	1.008	0.207
Dec.	5,307	88,824	93,141	92.0	90,687	56,038	59,444	59,201	1.004	0.216
Mar.	5,345	89,429	94,076	91.7	91,367	55,924	59,371	59,632	0.996	0.216
June	5,328	88,739	93,439	92.1	91,051	55,498	59,389	60,497	0.982	0.220
1992-93-Sept.	5,383	90,462	95,422	90.5	92,091	55,393	59,867	61,953	0.966	0.231
Dec.	5,442	92,160	97,517	89.3	93,141	55,140	60,017	63,861	0.940	0.236
Mar.	5,459	92,661	98,845	88.9	93,412	55,468	60,712	63,624	0.954	0.233
June	5,512	94,432	100,938	87.9	95,097	55,950	61,589	63,964	0.963	0.240
1993-94-Sept.	5,520	94,789	101,344	87.5	95,189	55,372	61,448	65,384	0.940	0.245
Dec.	5,586	95,273	102,222	87.6	95,814	56,119	62,161	66,356	0.937	0.243
Mar.	5,702	97,850	105,255	88.0	98,273	56,582	62,511	67,572	0.925	0.235
June	5,744	98,879	106,369	88.9	99,672	57,392	63,496	68,408	0.928	0.241
1994-95-Sept.	5,783	99,938	108,190	89.4	100,867	58,345	64,792	69,925	0.927	0.254
Dec.	5,835	101,518	109,974	91.2	102,983	59,686	66,506	71,430	0.931	0.258
Mar.	5,824	101,811	111,241	92.8	103,623	60,207	67,884	73,204	0.927	0.260
June	5,846	101,543	112,048	93.1	104,115	60,615	69,500	74,436	0.934	0.263
1995-96-Sept.	5,931	103,944	115,985	94.6	106,303	61,431	70,570	75,768	0.931	0.253
Dec.	5,942	103,878	116,114	94.0	106,576	61,761	71,091	75,583	0.941	0.252
Mar.	5,998	105,940	119,132	96.1	108,282	62,298	71,429	77,566	0.921	0.254
June	5,977	105,821	119,701	97.9	108,950	63,038	71,909	77,141	0.932	0.249
1996-97-Sept.	6,013	106,925	121,113	98.4	110,277	63,915	72,495	77,048	0.941	0.245
Dec.	6,013	106,603	121,639	99.2	111,054	64,281	72,898	78,095	0.933	0.251
Mar.	6,036	108,067	123,772	99.7	111,621	63,409	72,183	79,722	0.905	0.246
June	6,090	108,968	125,627	102.1	113,668	64,037	73,120	82,612	0.885	0.247

(a) Derived from data at average 1989-90 prices.

TABLE 70 — OTHER SELECTED SERIES continued — TREND AND SEASONALLY ADJUSTED

	<i>Trend</i>			<i>Seasonally adjusted</i>		
	<i>Average non-farm WSS per WSE (\$)</i>	<i>Wages share of GDP at factor cost (per cent)</i>	<i>Profits share of GDP at factor cost (per cent)</i>	<i>Average non-farm WSS per WSE (\$)</i>	<i>Wages share of GDP at factor cost (per cent)</i>	<i>Profits share of GDP at factor cost (per cent)</i>
1987-88				24,009	56.0	17.3
1988-89				25,588	54.9	17.2
1989-90				27,313	56.0	17.2
1990-91				28,939	56.8	16.2
1991-92				30,252	56.6	16.2
1992-93				31,542	56.0	16.3
1993-94				32,513	55.9	16.9
1994-95				33,098	56.2	17.3
1995-96				34,443	56.4	17.6
1996-97				36,053	57.4	17.1
1987-88-Sept.	5,834	56.2	17.3	5,839	56.4	17.0
Dec.	5,947	56.0	17.3	5,969	56.0	17.6
Mar.	6,034	55.7	17.4	6,009	55.6	17.2
June	6,108	55.2	17.4	6,152	55.6	17.3
1988-89-Sept.	6,210	54.9	17.3	6,144	54.4	17.5
Dec.	6,342	54.9	17.2	6,367	54.9	17.1
Mar.	6,468	55.0	17.2	6,491	55.4	17.1
June	6,565	55.1	17.3	6,559	54.9	17.3
1989-90-Sept.	6,644	55.3	17.3	6,635	55.2	17.5
Dec.	6,760	55.7	17.3	6,747	55.7	17.2
Mar.	6,907	56.3	17.0	6,911	56.3	16.9
June	7,050	56.7	16.9	7,060	56.7	17.1
1990-91-Sept.	7,173	56.9	16.7	7,169	57.0	16.3
Dec.	7,242	57.0	16.3	7,241	56.7	16.7
Mar.	7,268	57.0	16.1	7,324	57.4	15.9
June	7,315	57.0	16.0	7,231	56.8	15.9
1991-92-Sept.	7,419	56.8	16.1	7,412	56.7	16.2
Dec.	7,538	56.6	16.3	7,600	56.9	16.2
Mar.	7,614	56.5	16.1	7,615	56.2	16.3
June	7,641	56.4	15.9	7,609	56.4	15.9
1992-93-Sept.	7,711	56.2	15.8	7,714	56.5	15.4
Dec.	7,839	56.0	16.1	7,814	55.7	16.4
Mar.	7,970	55.8	16.5	8,005	55.9	16.5
June	8,042	55.8	16.7	8,045	55.9	16.8
1993-94-Sept.	8,051	55.7	16.8	8,071	55.7	16.7
Dec.	8,059	55.6	16.9	8,018	55.6	16.8
Mar.	8,112	55.8	17.1	8,092	55.4	17.2
June	8,179	56.0	17.4	8,232	56.5	17.1
1994-95-Sept.	8,224	56.1	17.5	8,216	55.9	17.9
Dec.	8,245	56.2	17.3	8,223	55.8	17.3
Mar.	8,283	56.3	17.1	8,296	56.6	16.7
June	8,361	56.5	17.0	8,355	56.6	17.2
1995-96-Sept.	8,458	56.5	17.3	8,444	56.1	17.4
Dec.	8,556	56.4	17.6	8,587	56.8	17.2
Mar.	8,657	56.4	17.7	8,646	56.1	18.0
June	8,768	56.6	17.6	8,744	56.4	17.7
1996-97-Sept.	8,887	57.2	17.3	8,909	57.4	17.0
Dec.	8,993	57.6	17.0	9,004	57.7	17.2
Mar.	9,080	57.5	17.0	9,068	57.7	16.6
June	9,154	57.3	17.1	9,158	57.0	17.4

Table 71 - Corporate trading enterprises (a) income and outlay account (\$ million)

	1992-93	1993-94	1994-95	1995-96	1996-97
Net operating surplus	47317	52548	57889	60309	60094
Interest etc. received	5998	5250	5943	6704	5586
Dividends received	1261	1694	1384	2845	1733
Receipts	54576	59492	65216	69858	67413
Interest etc. paid	28525	25326	25814	28124	27238
Third party insurance transfers to persons	623	789	986	1059	1096
Current grants to non-profit institutions	367	385	338	365	355
Income -					
Income tax payable	12797	13044	14326	14596	14501
Dividends paid (b)	10798	12945	15920	20204	22554
Undistributed income	1466	7003	7832	5510	1669
Disbursements	54576	59492	65216	69858	67413

(a) Including public enterprises.

(b) Includes income transferred to general government by public enterprises.

Table 72 - Financial enterprises (a) income and outlay account (\$ million)

	1992-93	1993-94	1994-95	1995-96	1996-97
Net operating surplus	6405	5952	3836	5136	4716
less Imputed bank service charge	12998	12217	11692	14176	14138
Interest etc. received	47900	43415	50850	57977	55408
Dividends received	3858	4267	4136	5510	5883
Extraordinary insurance claims from overseas	0	0	0	0	0
Receipts	45165	41417	47130	54447	51869
Interest on life and superannuation funds					
imputed to households	10028	9393	12100	12127	11633
Other interest etc. paid	21081	17627	23018	27434	26044
Income tax payable on life and super funds	2337	3034	2339	3068	3443
Extraordinary insurance claims paid	0	0	0	0	0
Income -					
Income tax payable	958	1692	1890	2258	1723
Dividends paid (b)	5804	7276	5926	6729	6079
Undistributed income	4957	2395	1857	2831	2947
Disbursements	45165	41417	47130	54447	51869

(a) Including the nominal industry.

(b) Includes income transferred to general government by public enterprises.

Table 73 - Public trading enterprises income and outlay account (\$ million)

	1992-93	1993-94	1994-95	1995-96	1996-97
Net operating surplus	10135	10987	11971	10292	10281
Interest etc. received	782	589	857	873	765
Dividends received	24	34	53	35	43
Receipts	10941	11610	12881	11200	11089
Interest etc. paid	7089	6200	6001	5156	4611
Current grants to non-profit institutions	367	385	338	365	355
Public enterprise income -					
Income tax payable	1249	1036	954	1357	1394
Transferred to general government	1909	3382	3431	4671	6238
Dividends paid (to private sector)	36	14	10	0	0
Undistributed income	291	593	2147	-349	-1509
Disbursements	10941	11610	12881	11200	11089

Table 74 - Commonwealth public trading enterprises income and outlay account (\$ million)

	1992-93	1993-94	1994-95	1995-96	1996-97
Net operating surplus	4308	4641	5663	4446	4535
Interest etc. received	273	234	358	292	241
Dividends received	23	34	53	33	42
Receipts	4604	4909	6074	4771	4818
Interest etc. paid	2103	1885	1677	1066	965
Current grants to non-profit institutions	0	0	0	0	0
Public enterprise income -					
Income tax payable	1243	1036	947	1349	1387
Dividends paid (to private sector)	6	2	10	0	0
Transferred to general government	340	1118	919	1371	1475
Undistributed income	912	868	2521	985	991
Disbursements	4604	4909	6074	4771	4818

Table 75 - State and local public trading enterprises income and outlay account (\$ million)

	1992-93	1993-94	1994-95	1995-96	1996-97
Net operating surplus	5827	6346	6308	5846	5746
Interest etc. received	509	355	499	581	524
Dividends received	1	0	0	2	1
Receipts	6337	6701	6807	6429	6271
Interest etc. paid	4986	4315	4324	4090	3646
Current grants to non-profit institutions	367	385	338	365	355
Public enterprise income -					
Income tax payable	6	0	7	8	7
Transferred to general government	1569	2264	2512	3300	4763
Dividends paid (to private sector)	30	12	0	0	0
Undistributed income	-621	-275	-374	-1334	-2500
Disbursements	6337	6701	6807	6429	6271

Table 76 - General government capital account (\$ million)

	1992-93	1993-94	1994-95	1995-96	1996-97
Consumption of fixed capital	7417	7588	7760	8053	8308
Surplus on current transactions	-15827	-14465	-9526	-4330	2417
Capital revenue, net	139	260	251	389	409
Capital grants from public trading enterprises	45	54	27	10	1
Less Capital grants to -					
Public trading enterprises	2022	2142	2076	1959	3125
Public financial enterprises	59	138	24	17	41
Private corporate trading enterprises	156	110	103	119	109
Persons and non-profit institutions	427	362	355	373	493
Finance of gross accumulation	-10890	-9315	-4046	1654	7367
Gross fixed capital expenditure	9191	8611	9010	8772	9572
Increase in stocks	64	102	122	164	-361
Purchases of land and intangible assets, net	-294	-580	-451	-190	-35
Net lending -					
Net advances to -					
Private sector	-1475	-2680	-1111	-2763	-3190
Foreign governments and organisations	170	150	138	266	219
Public trading enterprises	-81	-679	-194	-6248	-6128
Public financial enterprises	481	-1158	-98	-262	-418
Less Financing transactions -					
Borrowings	24364	19528	12961	-3590	-8698
Increase in provisions	-1289	-1152	-1065	-996	-983
Other financing transactions	-4129	-5295	-434	2671	1973
Total net lending (including Statistical discrepancy)	-19851	-17448	-12727	-7092	-1809
Gross accumulation	-10890	-9315	-4046	1654	7367

Table 77 - Commonwealth general government capital account (\$ million)

	1992-93	1993-94	1994-95	1995-96	1996-97
Consumption of fixed capital	755	758	777	790	806
Surplus on current transactions	-11277	-12975	-9964	-6481	-805
Capital revenue, net	1	7	0	0	0
Less Capital grants to -					
State and Local general govt enterprises	5229	3789	3108	3029	2489
Public trading enterprises	30	29	97	6	888
Public financial enterprises	59	14	24	13	17
Private corporate trading enterprises	15	40	30	50	32
Persons and non-profit institutions	238	161	135	101	125
Finance of gross accumulation	-16092	-16243	-12581	-8890	-3550
Gross fixed capital expenditure	1058	956	819	955	714
Increase in stocks	58	63	83	107	-426
Purchases of land and intangible assets, net	-15	-201	-80	-30	58
Net lending -					
Net advances to -					
Private sector	-24	-1844	411	-698	-3284
Foreign governments and organisations	170	150	138	266	219
State and local governments	-2669	-1314	-2017	-4128	-1012
Public trading enterprises	19	-434	-11	-629	-3091
Public financial enterprises	0	30	0	0	-64
Less Financing transactions -					
Borrowings	16219	14831	12782	6165	977
Increase in provisions	-1286	-1127	-1104	-1004	-966
Other financing transactions	-244	-55	246	-428	-3347
Total net lending (including Statistical discrepancy)	-17193	-17061	-13403	-9922	-3896
Gross accumulation	-16092	-16243	-12581	-8890	-3550

Table 78 - State and local general government capital account (\$ million)

	1992-93	1993-94	1994-95	1995-96	1996-97
Consumption of fixed capital	6662	6830	6983	7263	7502
Surplus on current transactions	-4550	-1490	438	2151	3222
Capital revenue, net	138	253	251	389	409
Capital grants from the Commonwealth government	5229	3789	3108	3029	2489
Capital grants from public trading enterprises	45	54	27	10	1
Less Capital grants to -					
Public trading enterprises	1992	2113	1979	1953	2237
Public financial enterprises	0	124	0	4	24
Private corporate trading enterprises	141	70	73	69	77
Persons and non-profit institutions	189	201	220	272	368
Finance of gross accumulation	5202	6928	8535	10544	10917
Gross fixed capital expenditure	8133	7655	8191	7817	8858
Increase in stocks	6	39	39	57	65
Purchases of land and intangible assets, net	-279	-379	-371	-160	-93
Net lending -					
Net advances to -					
Private sector	-1451	-836	-1522	-2065	94
Foreign governments and organisations	0	0	0	0	0
Public trading enterprises	-100	-245	-183	-5619	-3037
Public financial enterprises	481	-1188	-98	-262	-354
Less Financing transactions -					
Advances received from the Commonwealth government	-2669	-1314	-2017	-4128	-1012
Borrowings	8145	4697	179	-9755	-9675
Increase in provisions	-3	-25	39	8	-17
Other financing transactions	-3885	-5240	-680	3099	5320
Total net lending (including Statistical discrepancy)	-2658	-387	676	2830	2087
Gross accumulation	5202	6928	8535	10544	10917

Table 79 - Public trading enterprises capital account (\$ million)

	1992-93	1993-94	1994-95	1995-96	1996-97
Consumption of fixed capital	8755	8674	8716	8511	8446
Increase in income tax provisions	596	-130	-120	273	-184
Undistributed income	291	593	2147	-349	-1509
Capital revenue, net	719	828	1029	690	666
Capital grants from general government	2022	2142	2076	1959	3125
Less Capital grants to general government	45	54	27	10	1
Finance of gross accumulation	12338	12053	13821	11074	10543
Gross fixed capital expenditure	9725	9139	11045	10413	9092
Increase in stocks	235	-129	-1289	-355	-359
Purchases of land and intangible assets, net	70	-321	-240	-129	-330
Net lending -					
Net advances to -					
Public financial enterprises	-44	-38	-28	-30	-26
Private enterprises	-162	-144	44	-9969	-6987
Other	-11	4	5	5	11
Less Financing transactions -					
Advances received from general government	-81	-679	-194	-6248	-6128
Borrowings	-419	-3407	-3363	-4870	-209
Increase in provisions	0	0	0	0	0
Other financing transactions	-2025	544	-727	-21	-2805
Total net lending (including Statistical discrepancy)	2308	3364	4305	1145	2140
Gross accumulation	12338	12053	13821	11074	10543

Table 80 - Commonwealth public trading enterprises capital account (\$ million)

	1992-93	1993-94	1994-95	1995-96	1996-97
Consumption of fixed capital	2985	3020	3100	2753	2580
Increase in income tax provisions	596	-130	-120	273	-184
Undistributed income	912	868	2521	985	991
Capital grants from general government	30	29	97	6	333
Less Capital grants to general government	61	74	81	15	0
Finance of gross accumulation	4462	3713	5517	4002	3720
Gross fixed capital expenditure	3585	2945	4068	4269	4363
Increase in stocks	309	-216	-857	-376	-416
Purchases of land and intangible assets, net	14	-51	-16	28	-101
Net lending -					
Net advances to -					
Private enterprises	-2	-3	0	0	0
Other	0	0	0	0	0
Less Financing transactions -					
Advances received from general government	19	-434	-11	-629	-3091
Borrowings	955	-1318	-1734	-328	3913
Increase in provisions	0	0	0	0	0
Other financing transactions	-1530	714	-577	876	-696
Total net lending (including Statistical discrepancy)	554	1035	2322	81	-126
Gross accumulation	4462	3713	5517	4002	3720

Table 81 - State and local public trading enterprises capital account (\$ million)

	1992-93	1993-94	1994-95	1995-96	1996-97
Consumption of fixed capital	5770	5654	5616	5758	5866
Undistributed income	-621	-275	-374	-1334	-2500
Capital revenue, net	719	828	1029	690	666
Capital grants from general government	1992	2113	1979	1953	2792
Capital grants from Commonwealth public enterprises	61	74	81	15	0
Less Capital grants to general government	45	54	27	10	1
Finance of gross accumulation	7876	8340	8304	7072	6823
Gross fixed capital expenditure	6140	6194	6977	6144	4729
Increase in stocks	-74	87	-432	21	57
Purchases of land and intangible assets, net	56	-270	-224	-157	-229
Net lending -					
Net advances to -					
Public financial enterprises	-44	-38	-28	-30	-26
Private enterprises	-160	-141	44	-9969	-6987
Other	-11	4	5	5	11
Less Financing transactions -					
Advances received from general government	-100	-245	-183	-5619	-3037
Borrowings	-1374	-2089	-1629	-4542	-4122
Increase in provisions	0	0	0	0	0
Other financing transactions	-495	-170	-150	-897	-2109
Total net lending (including Statistical discrepancy)	1754	2329	1983	1064	2266
Gross accumulation	7876	8340	8304	7072	6823

EXPLANATORY NOTES

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INTRODUCTION

1 This publication contains estimates of the components of gross domestic product and national expenditure and supporting tables for the latest quarter, together with comparative estimates for the eight previous quarters and the last four financial years. Seasonally adjusted and trend estimates of the major aggregates and some selected series are also provided for the latest quarter, together with comparative estimates for the twelve previous quarters. The List of tables, pages 13-14, show the full range of data provided.

CONCEPTS, SOURCES AND METHODS

2 These are documented in *Australian National Accounts: Concepts, Sources and Methods* (5216.0). An updated version of the 5216.0 publication, along with other similar ABS publications, is now available on a CD-ROM product, which is entitled *Statistical Concepts Reference Library on CD-ROM* (1361.0). It was released in July 1996.

ACCURACY OF QUARTERLY ESTIMATES

3 Estimating for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the value of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current and constant price estimates and should be taken into account in interpreting the estimates.

REVISIONS

4 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals. Major revisions made this quarter are discussed on page 2.

TREND ESTIMATES

5 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the Australian Bureau of Statistics (ABS) considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

6 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

7 If a series has a high 'irregular' component, then the trend estimates will be subject to greater revision for the latest few quarters as data become available for subsequent quarters than would otherwise be the case. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more marked in the seasonally adjusted and the original estimates than in the trend series.

EXPLANATORY NOTES

TREND ESTIMATES *continued*

8 For more information about ABS procedures for deriving trend estimates and an analysis of the advantages of using them over alternative techniques for monitoring trends, see *A Guide to Interpreting Time Series — Monitoring 'Trends': an Overview* (1348.0) or contact the Assistant Director, Time Series Analysis on (06) 252 6345.

Two feature articles which have appeared in the ABS monthly publication *Australian Economic Indicators* (1350.0) may also be of interest:

- *Picking Turning Points in the Economy* (April 1991), and
- *Smarter Data Use* (March 1992).

IMPLICIT PRICE DEFLATOR (IPD)

9 The quarterly implicit price deflators (IPDs) are derived by dividing seasonally adjusted and trend current price estimates by the corresponding constant price estimates. Movements in IPDs can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly IPDs derived from seasonally adjusted or trend data are preferred to those using original data. The seasonal adjustment process itself is also a possible source of distortion. For further information see Appendix VI of *Australian National Accounts: Concepts, Sources and Methods* (5216.0).

SEASONAL ADJUSTMENT: GENERAL METHOD

10 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. The general methods for doing so are described in Appendix I of *Australian National Accounts: Concepts, Sources and Methods* (5216.0). Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted estimates for each quarter of a year to equal the original annual total.
- Where constant price estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- Special methods have been used to adjust some components of gross farm product. These concern the adjustment of crop production where production/harvest only occurs in a couple of quarters each year. In these instances, the output for each financial year is distributed equally over the four quarters.

MEASURES OF GDP

GDP(I) INCOME APPROACH

11 GDP(I) is the sum of factor incomes, consumption of fixed capital (depreciation) and net indirect taxes. The preferred current price measure of GDP is GDP(I). It is the overall measure which is consistent with subsidiary measures such as national income and the other consolidated tables (such as the national income and outlay account). GDP(I) also provides the base year benchmarks for the constant price estimates of GDP(P). Constant price estimates of GDP(I) are derived by deflating current price estimates of GDP(I) by the implicit price deflator of GDP(E).

GDP(E) EXPENDITURE APPROACH

12 GDP(E) is the sum of all final expenditures, changes in stocks, and exports less imports. Constant price estimates of GDP(E) are the sum of all these components at average 1989–90 prices.

GDP(P) PRODUCTION APPROACH

13 GDP(P) is calculated as the market value of goods and services produced by an industry (i.e. gross output) less the cost of goods and services used in the productive process (i.e. intermediate consumption). Constant price estimates of GDP(P) are the sum of constant price estimates (at average 1989–90 prices) for each industry.

EXPLANATORY NOTES

MEASURES OF GDP *continued*

GDP(A) THE AVERAGE **14** While the three measures above are identical in concept, they can differ significantly in practice, especially in the short term, because of the different data sources used for each measure. Using the average of the three, GDP(A), smooths out these differences. GDP(A) is considered by the ABS to be the most satisfactory indicator of short-term seasonally adjusted or trend growth (see the Feature Article in the June quarter 1990 issue of *Australian National Accounts: National Income and Expenditure* (5206.0)).

ANALYSIS OF CONTRIBUTIONS TO GROWTH

15 Tables 6 and 7 present analyses of the contribution provided by each major component to the percentage change in trend and seasonally adjusted estimates of constant price GDP(I). The figures in each table are additive within each quarter, unlike the percentage changes shown in other tables in this publication. The formula used to calculate the contribution of each aggregate to the growth in GDP is:

$$\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$$

where

A(t) = value of aggregate A in quarter under consideration

A(t-1) = value of aggregate A in preceding quarter

GDP(t-1) = value of GDP in preceding quarter.

TERMS OF TRADE

16 There are several ways of measuring the terms of trade. In this publication, the following index is used :

$$\frac{\text{Implicit price deflator for exports of goods and services}}{\text{Implicit price deflator for imports of goods and services}} \times 100$$

Estimates of the terms of trade are shown in Tables 11, 12, 18, 19, 68 and 69.

REAL GROSS DOMESTIC INCOME

17 GDP at constant prices is a measure of the volume of goods and services produced in Australia. If the terms of trade change significantly over the period of comparison, then this measure of real GDP will not accurately reflect the change in real purchasing power of the income generated by domestic production. (See the *Technical Note* included in the September 1993 issue of this publication for a more detailed discussion.) A better measure of the real purchasing power of income generated by domestic production is GDP(I) at average 1989-90 prices adjusted for the terms of trade effect, which is referred to as *real gross domestic income* (or real GDI). The following adjustment is made to GDP(I) at constant prices to obtain an estimate of real GDI:

- exports of goods and services at current prices are deflated by the implicit price deflator for imports of goods and services
- the actual constant price value of exports is then deducted from this value, and
- the resultant terms of trade adjustment is then added to GDP(I) at constant prices to give real GDI presented in Tables 68 and 69.

EXPLANATORY NOTES

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GROSS PRODUCT PER UNIT OF LABOUR INPUT

18 Indexes of constant price gross product per person employed and per hour worked are commonly referred to as measures of labour productivity. However, it should be noted that these indexes reflect not only the contribution of labour to changes in product per unit of labour, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

19 When analysing labour productivity indexes it is critical to note that they are subject to the vagaries of the growth (or business) cycle as well as the effects of any measurement error in either output or labour input. Differences in the amplitude and phase of the output and input cycles can result in labour productivity indexes deviating substantially from their longer-term trend. Analytical work undertaken within the ABS suggests that movements in employment and hours worked tend to lag movements in GDP. Over a 20 year period, the lag at turning points in the growth cycle varied between zero and four quarters, with the average being between two and three quarters. The implication is that, in the period of the growth cycle when the growth in output is declining, indexes of labour productivity are likely to decline, particularly if rapid growth in GDP is abruptly ended. Conversely, labour productivity indexes are likely to grow strongly when the economy comes out of a cyclical trough.

20 A simple way to estimate the underlying trend in labour productivity is to compare the values of a labour productivity index spanning a growth cycle e.g. from the peak of one growth cycle to the peak of another. Note that such estimates rest on the assumption that labour is being utilised to the same degree at each growth cycle peak. Average annual growth rates, over growth cycles, of estimates of gross product per hour worked in the *market* and *non-farm market sectors* are shown in *Australian National Accounts: Multifactor Productivity* (5234.0).

MARKET AND NON-FARM MARKET SECTORS

21 The estimates of gross product at constant prices for five industries: Property and business services; Government administration and defence; Education; Health and community services; and Personal and other services are derived either wholly or primarily by using either deflated input cost data or hours worked as indicators of output. As such, the estimates cannot adequately reflect changes in productivity. For the purpose of measuring changes in productivity, it is therefore preferable that these industries be excluded. The constant price product of a group of industries referred to as the *market sector* is defined to be GDP(P) less the above six industries, less Ownership of dwellings (for which capital stock is used as the indicator of output), plus the imputed bank service charge related to the 'non-market' industries.

22 A second industry group, referred to as the *non-farm market sector*, comprises the market sector less Agriculture, forestry and fishing. Productivity estimates derived for this group are free of the effects caused by the volatility of agricultural production due to changing seasonal conditions.

INDEXES OF EMPLOYMENT AND HOURS WORKED

23 The quarterly employment indexes used to derive the gross product per person employed indexes comprise all labour engaged in the production of goods and services and include not only civilian wage and salary earners but also employers; self-employed persons; persons working one hour or more without pay in a family business or on a farm; and members of the Australian defence forces. For details of how the employment and hours worked estimates are formed, refer to Section 23 of *Australian National Accounts: Concepts Sources and Methods* (5216.0), and also Section 4 of the Information Paper *Australian National Accounts: Introduction of Constant Price Estimates at Average 1989-90 Prices* (5243.0) which describes changes in methods introduced in conjunction with the rebase of constant price estimates to average 1989-90 prices.

EXPLANATORY NOTES

PRIVATE NON-FARM STOCKS TO SALES RATIO	<p>24 The ratio is presented in tables 68 and 69. The denominator of this ratio, in current price terms, is defined as :</p> <ul style="list-style-type: none"> ▪ private final consumption expenditure on goods ▪ <i>plus</i> private gross fixed capital expenditure on dwellings, non-dwelling construction and equipment ▪ <i>plus</i> public gross fixed capital expenditure ▪ <i>plus</i> exports of non-rural goods.
IMPORTS TO SALES RATIO	<p>25 The ratio is merchandise imports (ie total imports of goods) to sales (as defined in paragraph 24 above). This ratio is presented in tables 68 and 69.</p>
HOUSEHOLD SAVING RATIO	<p>26 This is the ratio of household saving to household disposable income, where household saving is the difference between household disposable income and private final consumption expenditure. The ratio is a memorandum item in tables 27 and 28 and is also shown in table 67.</p>
GDP(A) PER CAPITA	<p>27 This is the ratio of GDP(A) to an estimate of the resident Australian population. For all but the most recent quarters, the resident population data are drawn from <i>Australian Demographic Statistics</i> (3101.0). For the most recent quarters, estimates are made by extrapolating from the latest available data.</p>
DATA ON FLOPPY DISK	<p>28 All quarterly series in this publication are available in spreadsheet format on floppy disk, <i>Australian National Accounts: Quarterly Data on Floppy Disk</i> (5228.0). These data generally run from September quarter 1959. An important exception is GDP(P) and its components which run from September quarter 1974. The cost is currently \$130.00 per release or \$390.00 for an annual subscription. Place your order by ringing (06) 252 6627.</p>
RELATED PUBLICATIONS	<p>29 In addition to the publications already mentioned, others of interest include:</p> <ul style="list-style-type: none"> ▪ <i>Australian National Accounts: National Income, Expenditure and Product</i> (5204.0)—annual ▪ <i>Australian National Accounts: State Accounts</i> (5220.0)—annual ▪ <i>Australian National Accounts: State Accounts</i> (5242.0)—quarterly ▪ <i>Australian National Accounts: Capital Stock</i> (5221.0)—annual ▪ <i>Australian National Accounts: Financial Accounts</i> (5232.0)—quarterly ▪ <i>Australian National Accounts: Multifactor Productivity</i> (5234.0)—annual ▪ <i>Australian National Accounts: National Balance Sheet</i> (5241.0)—annual ▪ <i>A Guide to the Australian National Accounts</i> (5235.0). <p>30 Current publications produced by the ABS are listed in the <i>Catalogue of Publications and Products, Australia</i> (1101.0). The ABS also issues, on Tuesdays and Fridays, a <i>Release Advice</i> (1105.0) which lists publications to be released in the next few days. The Catalogue and Release Advice are available from any ABS office.</p>
SYMBOLS AND OTHER USAGES	<p>— nil</p> <p>.. not applicable</p> <p>n.a. not available</p>

TECHNICAL NOTES

FINANCE AND INSURANCE—NEW CONSTANT PRICE METHODS

INTRODUCTION

1 The constant price estimates of gross product for the finance and insurance industry and the imputed bank service charge (IBSC) have been replaced in this issue with new estimates derived using a completely different method. The new estimates show substantially higher growth than those previously published, and although increases in the gross product of the industry are partially offset by increases in the imputed bank service charge, there is a significant net upward revision in the production-based measure of GDP, GDP(P), over the last decade. As well as changes to GDP(P), there are smaller changes to the expenditure-based and income-based measures of GDP, GDP(E) and GDP(I), as a consequence of carrying through the change of method for estimating GDP(P) to counterpart items of final expenditure.

2 In the past, constant price estimates of gross product for the finance and insurance industry were calculated by taking the base year (currently 1989–90) value of the industry's contribution to GDP(I) and extrapolating it using total hours worked. This approach rests on the assumption that production in real terms is proportional to the number of hours worked by employees in the industry. In effect, it assumes that labour productivity is constant. The approach does not make allowance for increases in output growth that may have occurred as a result of changes in capital intensity or improvements in productivity arising from technological, organisational and other changes over time. The assumption of no change in labour productivity also underlaid the constant price estimates of the IBSC.

3 The new method involves estimating constant price gross output for the major constituent industries within the finance and insurance industry, using output indicators. As with most other industries, it is assumed that constant price gross product is a fixed proportion of constant price gross output, and so the constant price estimates of gross product are derived by extrapolating the base year current price estimates of gross product with the constant price estimates of gross output. While suitable output indicators have been derived for all the major constituent industries, there are several industries where this has not been possible. Measures for these latter industries will be developed as more extensive administrative and survey data become available. While the new estimates fall well short of perfection, they are of similar quality to those of most other industries. The new estimates imply growth of around 43% in labour productivity over the last decade (an average annual growth rate of 3.6%). Given the extent of technological and organisational change in the industry, this appears far more plausible than the zero growth implied by the previous estimates.

4 In the past, constant price estimates of private final consumption expenditure on financial and insurance services and exports of financial and insurance services were derived by deflating the corresponding current price estimates with a combination of relevant elemental indexes from the CPI and input cost indexes derived from wage rate and price indexes relating to intermediate inputs. The new constant price expenditure estimates are derived using a combination of price indexes and volume indicators consistent with the derivation of the new output measures.

ESTIMATION OF PRODUCTION

5 As noted above, the new estimates rest on the assumption that in constant price terms the gross product of the finance and insurance industry is a fixed proportion of gross output. From this assumption it follows that a volume measure, or measures, of gross output can be used to extrapolate current price estimates of gross product in the base period and thereby derive constant price estimates of gross product.

TECHNICAL NOTES

FINANCE AND INSURANCE—NEW CONSTANT PRICE METHODS

ESTIMATION OF PRODUCTION

continued

6 For the finance and insurance industry a five stage process is employed. First, annual constant price estimates of output are derived by extrapolating base year (1989–90) current price estimates of output using volume indicators of output. Second, these are summed within four industry groups—banking, non-bank finance, insurance and share broking. Third, the aggregate annual constant price estimates of output for each of these four industry groups is used to extrapolate the base year current price estimate of gross product for that group, which are based on data from the 1989–90 issue of *Australian National Accounts: Input-Output Tables* (5209.0). Fourth, these group estimates are summed for each year and used to extrapolate the base year current price estimate of gross product for the entire industry in the national, income and expenditure accounts. Fifth, quarterly estimates of gross product for finance are derived by interpolating and extrapolating the annual constant price estimates of gross product with quarterly movements in the real assets of banks. In the absence of suitable quarterly data for insurance, quarterly estimates are derived using a mathematical trend interpolation and extrapolation procedure. Quarterly constant price private final consumption expenditure on share broking services is the indicator used for interpolating and extrapolating the annual estimates for share broking.

7 Details of the procedures used in the first stage of the above process to derive annual constant price estimates of output for the constituent industries within the finance and insurance industry (as defined in the *Australian and New Zealand Industrial Classification, 1993 (ANZSIC)* (1292.0)) are as follows:

FINANCE 8 *Central Bank and Deposit Taking Financiers (ANZSIC groups 731 and 732)* These ANZSIC groups comprise the RBA, banks, credit unions, building societies, money market dealers and other deposit taking financiers. Together they account for almost half of the production of the finance and insurance industry. The output of the groups can be classified into two components. The first component is indirectly measured, and, in global terms, is equal to interest receipts less interest payments. The second component is directly measured and is equal to income earned from direct charges.

9 Banks and other deposit taking institutions earn much of their income by charging their borrowers a higher rate of interest than they pay to depositors. The interest rate margin constitutes the price of financial intermediation. It is assumed that half of the interest rate margin is charged to borrowers and the other half is charged to depositors. Constant price estimates of the indirectly measured component are then derived for each year by multiplying the borrowers' margin in the base year (1989–90) by a real measure of loans outstanding and by multiplying the depositors' margin in the base year by a real measure of deposits. The resulting estimates of real interest paid by borrowers and depositors are then summed. The real estimates of loans and deposits are derived by deflating the current price values with the implicit price deflator (IPD) of domestic final demand.

TECHNICAL NOTES

FINANCE AND INSURANCE—NEW CONSTANT PRICE METHODS

ESTIMATION OF PRODUCTION *continued*

10 Constant price estimates of direct, or explicit, service charges are constructed by deflating the current price value by an IPD derived from a sample of direct charge products for which explicit fees are charged. Constant price estimates in respect of the basket of services incorporated within the sample are derived by moving forward the base year estimates in accordance with the movement of quantity indicators relevant to those individual services. For example, constant price estimates of establishment fees for home mortgages are derived using the number of secured housing commitments. The current and constant price values derived in respect of the sample of services are used to derive an IPD. This IPD is then applied to the total current price value for all directly charged services to yield a constant price estimate of output.

11 *Other Financiers and Financial Asset Investors (ANZSIC groups 733 and 734)* Constant price estimates are not derived for other financiers and financial asset investors. In effect, it is assumed that their gross product grows at the same rate as the rest of the non-bank finance industry group.

12 These two ANZSIC groups are relatively heterogeneous and it has not been possible to compile satisfactory output indicators at the present time.

13 *Imputed Bank Service Charge (IBSC), the nominal industry* The current price values of the IBSC are deflated with the IPD of the indirectly charged output of the finance industry.

INSURANCE **14** *Life Insurance and Superannuation Funds (ANZSIC group 741)* Constant price estimates of the output of the life insurance industry are derived by extrapolating the current price estimate in the base year by the number of policies in force.

15 Due to a paucity of suitable data, it is assumed that the output of the superannuation funds industry changes at the same rate as the output of the life insurance industry. This is unsatisfactory, but it should be borne in mind that, as currently measured, the output of the superannuation funds industry is quite small compared with that of the life insurance industry. This is because the output of life and superannuation funds at current prices is valued as the sum of an imputed service charge and gross rent (from buildings and properties other than land). The service charge is calculated as being equal to administration expenses, which are relatively small for superannuation funds. Also, superannuation business conducted by life insurance companies is included in the measured output of the life insurance industry.

16 *Other Insurance (ANZSIC group 742)* The general approach is to extrapolate the current price estimate of output for a particular type of business in the base year by constant price estimates of the premiums paid. In the case of general insurance, separate estimates for the private and public sectors are derived for each type of business.

17 The constant price value of health insurance premiums is calculated by deflating premiums paid with the CPI for health and personal care insurance. For general insurance, premiums paid for the various types of business are deflated with price indexes relating to the items insured. It is assumed that the insurance service charge included in premiums is a constant proportion of premiums and that the price of the insurance service moves in proportion to the price of the items insured.

TECHNICAL NOTES

FINANCE AND INSURANCE—NEW CONSTANT PRICE METHODS

ESTIMATION OF PRODUCTION *continued*

18 The current price value of general insurance output is defined to be premiums less claims. Output can therefore be quite erratic due to fluctuations in claims. Unlike the current price estimates, the constant price estimates of output are unaffected by annual fluctuations in the value of claims and they are relatively stable. The approach implies that any erratic movements in the current price series are the result of price movements rather than of changes in the real value of services produced, and that fluctuations in the level of claims do not affect the volume of services delivered.

19 *Services to Finance and Investment (ANZSIC group 751)* The current price estimates of output of share brokers is deflated with the All Ordinaries Share Price Index (AOSPI).

20 It is assumed that the constant price gross product of other services to the finance and insurance industry grow at the same rate as the rest of the finance and insurance industry.

ESTIMATION OF FINAL EXPENDITURE

21 The general approach is to use methods consistent with the corresponding production items.

22 For private final consumption expenditure, the constant price estimates of expenditures on financial services are derived by deflating the current price estimates with output IPDs, such as that for financial intermediation. Current price estimates of expenditures on share broking services are deflated with the AOSPI. The constant price values of premiums for those types of insurance business relevant to consumers are used to extrapolate the base year current price values.

23 Exports of financial services, which are dominated by brokerage, are deflated with the AOSPI. Constant price estimates of exports of insurance services are derived by deflating a current price estimate of the insurance service charge for exports with a price index for insurance premiums, and using the resulting constant price estimates to extrapolate the current price estimate of exports of insurance services in the base year.



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